

Semi-annual Report 2020

Mutual fund reports from Handelsbanken Fonder

Part 2/2

Passively-managed funds

The Chief Executive's comments

Although we are only halfway through the year, it is clear that 2020 will go down in history as a very special year. The corona pandemic and its effects are overshadowing everything and it remains to be seen what the long-term impact will be within healthcare, the economy and societal development once this crisis is behind us. Uncertainty persists about how, when and perhaps if the world can begin to return to normal.

However, the year began strongly with sharp upturns in the stock market and record levels of inflows to the mutual fund market. When the corona pandemic began in March, global stock markets plunged, as did the credit market. In conjunction with the market downturn, we witnessed record outflows from equity funds. During April the market rebounded, followed by a calmer period. Despite major economic uncertainty and volatility in the equity markets, our fund managers successfully managed the fund portfolios as well as the significant flows in a competent manner. The funds have posted mixed performance with both positive and negative yields during a time of turbulence.

At Handelsbanken, we believe that investments in sustainable business models are essential for profitability. We work to ensure that sustainability is integrated throughout the entire organisation and is an integral part of the fund managers' investment decisions. Increased transparency with additional information about how companies manage the consequences of climate change are becoming increasingly important for both customers and investors. Handelsbanken Asset Management's climate report, which was published in March, describes the funds' exposure to climate-related risks and opportunities, as well as our work going forward. During the spring we also published a sustainability and corporate governance report for 2019, in which we describe how fund management has worked with these issues.

During the year we have received several sustainability awards. Handelsbanken Fonder was recognized as the "Sustainability player of the year – investments" by Söderberg & Partner, and the Hållbar Energi fund won first prize in Länsförsäkringar's customer contest, "Sustainable fund performance of the year" in the category of sustainable fund management strategy.

Our Swedish fund management operations are now combined into one fund management company, Handelsbanken Fonder. Previously, passive fund management was conducted by Xact Kapitalförvaltning. However, the change does not impact you as a saver since the funds continue to be managed in the same manner.

It is hard to predict how the world will look after the corona pandemic. In addition to the loss of human lives, the pandemic has affected us in various ways in nearly all parts of the world. Many countries are gradually opening their economies in light of a cautious optimism. It is still too early to declare that the crisis is over and reactions on the financial markets, both upturns and downturns, can arise quickly. Regardless of the uncertainty in the short term, we expect our customers to benefit from a long-term perspective in their fund savings and by diversifying risk. In addition to savings in several markets and in various types of assets, it is also wise to spread the risk by regularly putting money aside, for example with a monthly savings that distributes the risks over time.

Many thanks to our customers. We hope that you continue to have confidence in our ability to manage your assets. We do this with care and strive to deliver the best possible returns with the least possible environmental impact on the world around us.

Magdalena Wahlqvist Alveskog

CEO Handelsbanken Fonder

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Global markets in brief

The year had barely started before the first cases of Covid-19 were reported from Wuhan, China, and sparked a course of events that set the tone on the markets for H1 2020. Concerns increased as the pandemic spread to the rest of the world. The risk for a deep and lengthy global recession also escalated as an increasing number of countries followed China's example and closed all activity, which led to a free fall in the markets at the beginning of March. However, governments and central banks worldwide responded quickly and unitedly – extreme monetary easing, combined with significant fiscal stimulus, assisted in calming the markets.

At the same time, there were a growing number of signs that it was possible to get the virus under control. China began to open again after the major hit against the virus. China, like many other Asian countries, began to test, trace and isolate individuals infected with the virus to control its spread. Results were promising. Shouldn't the same progress be possible in the rest of the world? In mid-March the markets determined that this was the most likely scenario and the stock markets began to quickly and sharply rebound as the liquidity issues in the credit markets eased. By the end of May, markets had almost returned to the levels prevailing prior to the outbreak, despite that the world is undergoing one of the most severe economic crises it has ever experienced. The sharp upturn reflects that the markets are forward looking. The market currently believes that the decline will certainly be deep, but that the economies can bounce back quickly.

The pandemic has not only led to immense human suffering and a global economic recession, but we have also radically adapted the way we live. Who had ever heard about social distancing six months ago? We have quickly changed how we work, where we work and how we act. Several of the changes are expected to become permanent. For example, video meetings will significantly replace physical meetings and whatever that can be is quickly being digitalized. These behaviour changes have a major impact on our investments and are well-suited for the major investment themes we have in our portfolios: productivity, the environment, lifestyles and demographics.

At some point in time the bill for the enormous fiscal and monetary stimulus measures must be paid, which will slow down the economic growth ahead. Companies that can deliver strong growth in an environment of weaker growth will be rewarded. We are identifying these types of companies among those that can benefit from the major structural growth transitions that are underway, e.g., within digitalization. Thus, we continue to search for innovative and well-managed, sustainable market leaders with good growth outlooks. This strategy will remain even in an environment where the virus appears to have the world in its grip for some time. But who knows – perhaps a vaccine will be in place this autumn?



Handelsbanken Emerging Markets Index

Investment Focus

The fund is an index fund that has the objective of following the performance of the Solactive ISS ESG Screened Emerging Markets Index as closely as possible. The fund invests in large and mid-sized companies in Asia, Latin America, Eastern Europe and Africa. The fund follows an index that includes sustainability requirements. Companies that do not meet the defined requirements for sustainability are excluded from the index. The sustainability requirements include international standards and guidelines for the environment, social responsibility and corporate governance. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Refer to the fund's sustainability profile as well as the fund's prospectus for more comprehensive information. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 8.0% during the first half of 2020*. Alibaba Group Holding, Tencent Holdings and Taiwan Semiconductor were the three largest equity holdings at mid-year. The four largest sectors comprised just over 77% of the portfolio and consisted of financials, consumer discretionary, communication services and information technology. At mid-year, the fund's assets were invested in approximately 80% Asian companies, 8 % Latin American companies, 3% East European companies and 9 % African companies and Middle East. Poland was reclassified from emerging market to developed market in the index rebalancing in May 2020.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Asia, including the Middle East, Latin America, Africa and Eastern Europe. As a result, risks in the fund are normally higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund over time. Given that fund investments are made in foreign equities denominated in currencies other than the fund's base currency, fund investments are associated with currency risk. Given that the fund consists of different share classes, changes in exchange rates can result in differences in the risk classification between different share classes depending upon which currency the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to execute the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile. Investments in emerging markets can result in an increased exposure to operative risks such as the risk of unforeseen political decisions, shortcomings in the financial infrastructure or weaknesses in the securities regulations of the country or region. Operative risks can negatively impact the fund's performance and value if they materialise.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of

2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 1.6%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 1.0%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

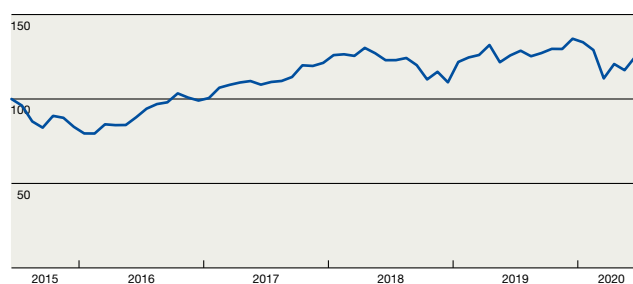
The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Handelsbanken Emerging Markets Index, cont.

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Fund Facts - History

	1/1-30/6 2020	2019	14/12-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value										
Emerging Markets Index A1 - SEK	153.55	166.95	135.19	-	-	-	-	-	-	-
Emerging Markets Index A1 - EUR	14.67	15.89	13.34	-	-	-	-	-	-	-
Emerging Markets Index A1 - NOK	158.99	156.71	132.04	-	-	-	-	-	-	-
Emerging Markets Index A9 - SEK	154.98	168.16	135.63	-	-	-	-	-	-	-
Emerging Markets Index A9 - EUR	14.81	16.00	13.38	-	-	-	-	-	-	-
Emerging Markets Index A9 - NOK	160.47	157.86	132.47	-	-	-	-	-	-	-
Emerging Markets Index B1 - SEK	120.86	136.40	112.92	-	-	-	-	-	-	-
The fund's total net flow, mSEK	310	1,068	61	-	-	-	-	-	-	-
Fund capital total, mSEK										
Emerging Markets Index A1 - SEK	1,193	1,668	1,186	-	-	-	-	-	-	-
Emerging Markets Index A1 - EUR	32	37	39	-	-	-	-	-	-	-
Emerging Markets Index A1 - NOK	12	14	13	-	-	-	-	-	-	-
Emerging Markets Index A9 - SEK	2,495	2,370	1,222	-	-	-	-	-	-	-
Emerging Markets Index A9 - EUR	26	7	2	-	-	-	-	-	-	-
Emerging Markets Index A9 - NOK	212	82	0	-	-	-	-	-	-	-
Emerging Markets Index B1 - SEK	1	0	0	-	-	-	-	-	-	-
Number of units, '000's										
Emerging Markets Index A1 - SEK	7,770	9,992	8,775	-	-	-	-	-	-	-
Emerging Markets Index A1 - EUR	2,187	2,310	2,909	-	-	-	-	-	-	-
Emerging Markets Index A1 - NOK	76	87	96	-	-	-	-	-	-	-
Emerging Markets Index A9 - SEK	16,099	14,091	9,010	-	-	-	-	-	-	-
Emerging Markets Index A9 - EUR	1,729	426	120	-	-	-	-	-	-	-
Emerging Markets Index A9 - NOK	1,321	519	0	-	-	-	-	-	-	-
Emerging Markets Index B1 - SEK	5	3	4	-	-	-	-	-	-	-
Total returns in %, SEK										
Emerging Markets Index A1 - SEK	-8.0	+23.5	-9.5	+22.5	+18.6	-8.9	+17.7	-	-	-
Emerging Markets Index A1 - EUR	-7.6	+19.1	-12.2	+19.4	+13.4	-5.8	+10.0	-	-	-
Emerging Markets Index A1 - NOK	+1.5	+18.7	-11.5	+29.2	+7.1	-0.1	+19.4	-	-	-
Emerging Markets Index A9 - SEK	-7.8	+24.0	-9.1	+23.2	+19.3	-8.4	+18.4	-	-	-
Emerging Markets Index A9 - EUR	-7.5	+19.6	-11.8	+20.0	+14.1	-5.2	+10.6	-	-	-
Emerging Markets Index A9 - NOK	+1.7	+19.2	-11.2	+29.9	+7.7	+0.4	+20.1	-	-	-
Emerging Markets Index B1 - SEK	-7.9	+23.5	-9.4	+22.6	+18.7	-8.9	+17.8	-	-	-
Index including dividends in %, SEK										
Emerging Markets Index A1 - SEK	-7.9	+25.0	-8.1	+23.5	+19.8	-8.4	+19.2	-	-	-
Emerging Markets Index A1 - EUR	-7.5	+20.6	-10.8	+20.4	+14.5	-5.2	+11.4	-	-	-
Emerging Markets Index A1 - NOK	+1.6	+20.2	-10.1	+30.2	+8.1	+0.4	+20.9	-	-	-
Emerging Markets Index A9 - SEK	-7.9	+25.0	-8.1	+23.5	+19.8	-8.4	+19.2	-	-	-
Emerging Markets Index A9 - EUR	-7.5	+20.6	-10.8	+20.4	+14.5	-5.2	+11.4	-	-	-
Emerging Markets Index A9 - NOK	+1.6	+20.2	-10.1	+30.2	+8.1	+0.4	+20.9	-	-	-
Emerging Markets Index B1 - SEK	-7.9	+25.0	-8.1	+23.5	+19.8	-8.4	+19.2	-	-	-
Tracking error, 2 yrs. %										
Emerging Markets Index A1 - SEK	0.4	0.4	0.4	0.3	0.6	0.6	-	-	-	-
Emerging Markets Index A1 - EUR	0.4	0.4	0.4	-	-	-	-	-	-	-
Emerging Markets Index A1 - NOK	0.4	0.4	0.4	-	-	-	-	-	-	-
Emerging Markets Index A9 - SEK	0.4	0.4	0.4	-	-	-	-	-	-	-
Emerging Markets Index A9 - EUR	0.4	0.4	0.4	-	-	-	-	-	-	-
Emerging Markets Index A9 - NOK	0.4	0.4	0.4	-	-	-	-	-	-	-
Emerging Markets Index B1 - SEK	0.4	0.4	0.4	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Emerging Markets Index A1 - SEK	+0.7	+5.7	+5.3	+20.6	+4.0	+3.5	-	-	-	-
Emerging Markets Index A1 - EUR	+0.6	+2.3	+2.4	+16.4	+3.4	+1.8	-	-	-	-
Emerging Markets Index A1 - NOK	+7.4	+2.5	+6.9	+17.6	+3.4	+9.2	-	-	-	-
Emerging Markets Index A9 - SEK	+1.1	+6.1	+5.8	+21.2	+4.6	+4.2	-	-	-	-
Emerging Markets Index A9 - EUR	+1.0	+2.7	+2.9	+17.0	+4.0	+2.4	-	-	-	-
Emerging Markets Index A9 - NOK	+7.8	+2.9	+7.4	+18.3	+4.0	+9.8	-	-	-	-
Emerging Markets Index B1 - SEK	+0.8	+5.7	+5.4	+20.6	+4.0	+3.6	-	-	-	-
Comparison to index including dividends, %										
SEK	+1.9	+7.2	+6.6	+21.6	+4.8	+4.5	-	-	-	-
EUR	+1.8	+3.7	+3.6	+17.4	+4.2	+2.7	-	-	-	-
NOK	+8.7	+3.9	+8.2	+18.7	+4.2	+10.2	-	-	-	-
Average yearly return, 5 yrs. %										
Emerging Markets Index A1 - SEK	+4.5	+8.2	+7.1	-	-	-	-	-	-	-
Emerging Markets Index A1 - EUR	+2.0	+5.9	+4.3	-	-	-	-	-	-	-
Emerging Markets Index A1 - NOK	+6.4	+7.7	+7.8	-	-	-	-	-	-	-
Emerging Markets Index A9 - SEK	+5.0	+8.7	+7.7	-	-	-	-	-	-	-
Emerging Markets Index A9 - EUR	+2.5	+6.5	+4.8	-	-	-	-	-	-	-
Emerging Markets Index A9 - NOK	+6.9	+8.3	+8.4	-	-	-	-	-	-	-
Emerging Markets Index B1 - SEK	+4.6	+8.2	+7.2	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	+5.6	+9.3	+8.3	-	-	-	-	-	-	-
EUR	+3.1	+7.0	+5.4	-	-	-	-	-	-	-
NOK	+7.5	+8.8	+9.0	-	-	-	-	-	-	-

Handelsbanken Emerging Markets Index, cont.

Fund Facts - History cont.

	1/1-30/6 2020	2019	14/12-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Dividends per unit, SEK	4.77	2.82	-	-	-	-	-	-	-	-
Exchange rate EUR/SEK	10.46	10.51	10.13	-	-	-	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	-	-	-	-	-	-	-

Benchmark: MSCI EM Select Global Norms Ex Controversial Business

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Emerging Markets Index A1	0.60
Emerging Markets Index A9	0.20
Emerging Markets Index B1	0.60
Collected mgmt. costs in % of average fund capital	
Emerging Markets Index A1	0.60
Emerging Markets Index A9	0.20
Emerging Markets Index B1	0.60
Annual fees in %	
Emerging Markets Index A1	0.60
Emerging Markets Index A9	0.20
Emerging Markets Index B1	0.60
Transaction costs, SEKt	3,873
Transaction costs in % of turnover	0.09

Fund Facts - Other Key Figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	18.8	Information ratio - A1 SEK	Negative
Total risk % - A1 EUR	19.1	Information ratio - A1 EUR	Negative
Total risk % - A1 NOK	14.1	Information ratio - A1 NOK	Negative
Total risk % - A9 SEK	18.8	Information ratio - A9 SEK	Negative
Total risk % - A9 EUR	19.1	Information ratio - A9 EUR	Negative
Total risk % - A9 NOK	14.1	Information ratio - A9 NOK	Negative
Total risk % - B1 SEK	18.7	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	18.7	Sharpe ratio - A1 SEK	0.1
Total risk in index % - A1 EUR	18.9	Sharpe ratio - A1 EUR	0.1
Total risk in index % - A1 NOK	13.9	Sharpe ratio - A1 NOK	0.5
Total risk in index % - A9 SEK	18.7	Sharpe ratio - A9 SEK	0.1
Total risk in index % - A9 EUR	18.9	Sharpe ratio - A9 EUR	0.1
Total risk in index % - A9 NOK	13.9	Sharpe ratio - A9 NOK	0.5
Total risk in index % - B1 SEK	18.7	Sharpe ratio - B1 SEK	0.1
Benchmark	MSCI EM Select Global Norms Ex Controversial Business	Sharpe ratio in index - A1 SEK	0.1
		Sharpe ratio in index - A1 EUR	0.1
		Sharpe ratio in index - A1 NOK	0.5
Active return % - A1 SEK	-1.2	Sharpe ratio in index - A9 SEK	0.1
Active return % - A1 EUR	-1.2	Sharpe ratio in index - A9 EUR	0.1
Active return % - A1 NOK	-1.3	Sharpe ratio in index - A9 NOK	0.5
Active return % - A9 SEK	-0.8	Sharpe ratio in index - B1 SEK	0.1
Active return % - A9 EUR	-0.8		
Active return % - A9 NOK	-0.8		
Active return % - B1 SEK	-1.1		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	4,407,956	97.8	4,504,620	98.0
Other derivative instruments with positive market value	-	-	0	0.0
Fund units	26,934	0.6	27,062	0.6
Total financial instruments with positive market value ^(Note 1)	4,434,890	98.4	4,531,682	98.6
Bank assets and other liquid assets	62,574	1.4	64,151	1.4
Prepaid expenses and accrued income	12,666	0.2	2,843	0.0
Total assets	4,510,130	100.0	4,598,676	100.0
LIABILITIES				
Accrued expenses and prepaid income	1,245	0.0	1,401	0.0
Total liabilities	1,245	0.0	1,401	0.0
Fund capital	4,508,885	100.0	4,597,275	100.0
Financial instruments lent	203,278	4.5	154,844	3.4
Collateral received for financial instruments lent	222,583	4.9	171,111	3.7
Other derivative instruments with negative market value ¹⁾	7,109	0.2	3,257	0.1

1) Cash and cash equivalents SEK 20 502 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
Anta Sports	105,000	8,633	0.2
B2W	21,300	3,869	0.1
BAIC Motor -H-	117,500	473	0.0
Bajaj Auto	7,468	2,604	0.1
Bajaj Holdings and Investment	1,735	544	0.0
BIM Birlesik Magazalar	51,762	4,784	0.1
Bosch Ord Shs	974	1,372	0.0
Brilliance China Automotive Holdings HKD	228,000	1,902	0.0
BYD Ord Shs A	8,300	785	0.0
Cheil Worldwide	6,479	823	0.0
Cheng Shin Rubber Industry	176,250	1,878	0.0
China International Travel Service	7,400	1,501	0.0
China Literature	15,600	979	0.0
Chongqing Changan Automobile Ord Shs A	20,000	290	0.0
CJ O Shopping Ord Shs	700	598	0.0
Cogna Educacao Ord Shs	155,900	1,749	0.0
Dabur	53,943	3,101	0.1
Dongfeng Motor	252,400	1,405	0.0
Eclat Textile	36,000	3,888	0.1
El Puerto de Liverpool	58,000	1,318	0.0
Feng Tay Enterprises	28,310	1,488	0.0
Fila Korea	3,519	957	0.0
Ford Otomotiv Sanayi	8,214	792	0.0
Fuyao Glass Industry Group	52,200	1,158	0.0
Giant Manufacturing	31,000	2,584	0.1
Great Wall Motor	644,093	3,747	0.1
Gree Electric Appliances Inc of Zhuhai A	28,500	2,123	0.0
Grupo Televisa	289,100	2,813	0.1
Guangzhou Automobile Group	430,999	2,896	0.1
Guangzhou Automobile Group Ord Shs A	38,600	458	0.0
Haidilao International Holding	70,000	2,752	0.1
Hankook Tire	6,936	1,324	0.0
Hanssem	988	660	0.0
Hero Honda Motors	6,259	1,967	0.0
HLB Ord Shs	4,073	2,921	0.1
Home Product Center	491,737	2,283	0.1
Hotai Motor	30,000	6,660	0.1
Huazhu Group ADR Representing Ord Shs	15,600	5,094	0.1
Hyundai	11,380	8,612	0.2
Hyundai Mobis	5,273	7,842	0.2
Hyundai Motor pref	2,524	1,077	0.0
Hyundai pref	3,823	1,685	0.0
Jarir Marketing Br	16,000	5,802	0.1
JD.com ADR	100,400	56,292	1.2
Jollibee Foods	54,297	1,421	0.0
Jumbo	13,061	2,187	0.0
Kia Motors	24,171	6,000	0.1
Land & House f/r	327,600	751	0.0
Largan Precision	11,381	14,681	0.3
LG Electronics	9,254	4,530	0.1
Li Ning	258,500	7,644	0.2
Lojas Americanas	76,700	4,188	0.1

Handelsbanken Emerging Markets Index, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Lojas Americanas	18,700	865	0.0	Shinsegae	619	1,057	0.0
Lojas Renner	75,570	5,360	0.1	Shoprite Holdings	38,207	2,185	0.0
Lotte Shopping	1,043	642	0.0	Sok Mark Tic Rg	54,465	992	0.0
Magazine Luiza N Rg	64,900	7,890	0.2	Standard Foods	59,989	1,193	0.0
Mahindra & Mahindra	68,502	4,317	0.1	Tata Global Beverages Ord Shs	59,512	2,845	0.1
Mando	3,024	523	0.0	Thai Union Group	257,900	1,003	0.0
Maruti Suzuki India	14,191	10,223	0.2	Tiger Brands	16,348	1,564	0.0
Meituan Dianpi-B Rg	239,700	49,531	1.1	Tingyi Holdings	190,000	2,745	0.1
Merida Industry	21,000	1,333	0.0	Ülker	52,944	1,749	0.0
Minor International	413,900	2,533	0.1	Unilever Indonesia	582,300	3,000	0.1
Motherson Sumi Systems	90,392	1,056	0.0	Uni-President China	137,000	1,271	0.0
Mr Price Group	17,280	1,325	0.0	Uni-President Enterprises	451,360	10,162	0.2
MRF	128	1,063	0.0	Universal Robina	89,635	2,179	0.0
Naspers	43,155	73,195	1.6	Walmart de México y Centroamérica	587,700	13,068	0.3
New Oriental	17,700	21,476	0.5	Want Want China Holdings	505,000	3,551	0.1
Nien Made Enterprise	9,400	853	0.0	Wens Foodstuff-A Rg	39,720	1,140	0.0
Page Industries	629	1,546	0.0	Yifeng Pharmacy Chain Ord Shs A	13,000	1,558	0.0
Pepkor Holdings ORD SHS	74,572	440	0.0	Yihai International	38,000	3,629	0.1
Pinduoduo Sp ADS-A	16,200	12,956	0.3	Yonghui Superstores Ord Shs A	49,000	605	0.0
Pou Chen	200,924	1,827	0.0			193,734	4.3
Qingdao Haier Ord Shs A	26,500	618	0.0	ENERGY			
Rajesh Exports Ord Shs	9,118	524	0.0	Energy Absolute	337,000	3,987	0.1
Ruentex Industries	51,000	1,140	0.0	Manila Electric	21,440	1,074	0.0
S.A.C.I. Falabella	110,212	3,253	0.1	Power Grid Corporation of India	146,401	3,159	0.1
Shanghai Yuyuan Tourist Mart Ord Shs A	24,100	281	0.0	Woongjin Coway	5,241	2,931	0.1
Shenzhen Overseas Chinese Town A	44,400	354	0.0			11,151	0.3
Shenzhen International Group Holdings	73,600	8,263	0.2	FINANCIALS AND REAL ESTATE			
Siam Global House Ord Shs F	210,381	1,053	0.0	Abds Group Ltd	52,068	2,382	0.1
Sinotruk Hong Kong	79,500	1,916	0.0	Abu Dhabi Commercial Bank	290,540	3,648	0.1
SISECAM	48,649	367	0.0	Abu Dhabi Islamic Bank Ord Shs	100,680	942	0.0
Songcheng Performance Development A	16,200	369	0.0	Agile Property Holdings	148,000	1,623	0.0
Suning.com Ord Shs A	32,800	379	0.0	Agricultural Bank of China	3,282,999	12,313	0.3
TAL Education Group ADR	37,400	23,827	0.5	Agricultural Bank of China Ord Shs A	706,200	3,144	0.1
Tata Motors	128,274	1,555	0.0	Akbank	312,443	2,582	0.1
Tata Motors DVR	24,188	120	0.0	Al Rajhi Bank Ord Shs	124,000	17,432	0.4
TCL Ord Shs A	155,900	1,273	0.0	Alinma Bank Ord Shs	157,547	5,690	0.1
Titan Industries	14,639	1,716	0.0	Alpha Bank	186,385	1,291	0.0
Tofas	16,803	605	0.0	AmBank Group	122,652	829	0.0
Tongcheng-Elong Rg	42,000	705	0.0	Axis Bank	241,634	12,125	0.3
Trip.com Group ADR	51,791	12,507	0.3	Ayala	22,067	3,206	0.1
Vipshop ADR	54,600	10,128	0.2	Ayala Land	605,321	3,826	0.1
Woolworths Holdings	82,875	1,471	0.0	B3 Brasil Bolsa Balcao	202,200	18,901	0.4
Yulon Motor	60,000	408	0.0	Bajaj Finance	22,740	7,944	0.2
Zhejiang Century Huatong Automotive Par	20,245	408	0.0	Bajaj Finserv	3,947	2,847	0.1
Zhongsheng Group Holdings	47,500	2,450	0.1	Banco Bradesco	131,340	4,225	0.1
		482,528	10.7	Banco Bradesco pref	420,838	14,781	0.3
CONSUMER STAPLES				Banco Davivienda	9,934	693	0.0
Almarai Company Ord Shs	35,000	4,503	0.1	Banco de Chile	4,415,918	3,635	0.1
AmorePacific Group	2,646	1,058	0.0	Banco de Crédito e Inversiones	3,944	1,249	0.0
AmorePacific pref	2,955	1,625	0.0	Banco do Brasil	87,200	4,757	0.1
Andina pref	78,318	1,787	0.0	Banco Macro ADR Representing Ten Ord Sh	2,900	501	0.0
Arca Continental	60,800	2,470	0.1	Banco Santander Brasil	42,000	1,997	0.0
Arcelik	30,390	822	0.0	Banco Santander Chile	5,614,716	2,142	0.0
Atacadao Carrefour Ord Shs	37,800	1,267	0.0	Bancolumbia	25,000	1,495	0.0
Avenue Supermarts Ord Shs	14,956	4,276	0.1	Bancolumbia pref	27,473	1,691	0.0
Beijing Dabeinong Technology Group A	43,300	520	0.0	Bandhan Bank Ord Shs	39,269	1,547	0.0
BGF Retail Ord Shs	949	1,022	0.0	Bangkok Bank f/r	109,149	3,520	0.1
Bid Corporation	34,309	5,216	0.1	Bank Albilad Ord Shs	27,000	1,483	0.0
Brasil Foods	72,900	2,630	0.1	Bank Central Asia	1,054,100	19,576	0.4
Britannia Industries Ord Shs	4,653	2,069	0.0	Bank Mandiri	1,936,000	6,250	0.1
Carabao Group Ord Shs F	100,000	3,135	0.1	Bank Negara Indonesia	794,200	2,372	0.1
Cencosud	149,659	1,954	0.0	Bank of Baroda New	50,062	300	0.0
Charoen Pokphand	756,200	2,750	0.1	Bank of Beijing Ord Shs A	169,700	1,095	0.0
Charoen Pokphand Foods	544,900	5,215	0.1	Bank Of Chengdu Ord Shs A	73,900	775	0.0
China Mengniu Dairy	264,000	9,394	0.2	Bank of China	9,554,700	32,963	0.7
CJ	1,359	908	0.0	Bank of China HKD	365,000	10,815	0.2
CJ Cheil Jedang	750	1,894	0.0	Bank of China Ord Shs A	281,500	1,290	0.0
Clicks Group	23,604	2,662	0.1	Bank of Communications	924,396	5,312	0.1
Colgate-Palmolive India	5,445	945	0.0	Bank of Hangzhou Ord Shs A	51,800	609	0.0
Companhia Brasileira de Distribuicao	15,800	1,903	0.0	Bank of Jiangsu Corporation Ord Shs A	66,700	498	0.0
Dali Foods Group	229,000	1,294	0.0	Bank Of Nanjing Ord Shs A	41,400	400	0.0
Dongsuh Companies	5,309	652	0.0	Bank of Ningbo Ord Shs A	27,100	938	0.0
E-mart	1,466	1,198	0.0	Bank of Shanghai Ord Shs A	73,700	806	0.0
F & N Holdings	8,100	572	0.0	Bank of the Philippine Islands	197,345	2,657	0.1
Foshan Hai Tian Flavouring & Food A	7,320	1,199	0.0	Bank Rakyat Indonesia	5,338,900	10,551	0.2
Godrej Consumer Products	35,841	3,055	0.1	Banorte	352,400	11,327	0.3
Grama	11,766	1,177	0.0	Banque Saudi Fransi Ord Shs	50,000	3,546	0.1
Grupo Bimbo	116,700	1,810	0.0	BB Seguridade Participacoes	116,300	5,381	0.1
Guangdong Haid Group Ord Shs A	16,800	1,053	0.0	Bco Btg Pactual Units	30,100	3,907	0.1
Henan Neixiang Muyuan Breed Ord Shs A	20,570	2,221	0.0	BDO Unibank	90,835	1,665	0.0
Henan Shuanghui Invest & Dev A	10,000	607	0.0	Bk of Comm -A-	117,900	797	0.0
HengAn International	66,845	4,877	0.1	Boubyan Bank Ord Shs	153,140	2,467	0.1
Hindustan Unilever	73,522	19,777	0.4	BS Financial Group	24,619	953	0.0
Indofood CBP	234,500	1,430	0.0	Bupa Arabia Rg	12,504	3,391	0.1
Inner Mongolia -A-	28,600	1,173	0.0	C Huarong A Mgt -H-	942,000	883	0.0
IOI Berhad	187,015	1,765	0.0	Capitec Bank	5,083	2,340	0.1
Jiangxi Zhengbang Technology Ord Shs A	21,400	493	0.0	Cathay Financial Holding	1,216,285	16,073	0.4
Kimberly-Clark de México	163,800	2,370	0.1	Central Pattana	259,800	3,818	0.1
Kuala Lumpur Kepong Berhad	35,000	1,689	0.0	Chailease Holding	129,877	5,126	0.1
M. Dias Branco	34,500	2,377	0.1	Chang HWA Bank	473,339	2,892	0.1
Marico	37,692	1,637	0.0	Changjiang Securities Ord Shs A	29,800	265	0.0
Natura & Co Holding	71,300	4,827	0.1	China Cinda Asset Management	1,361,000	2,487	0.1
Nestle India Ord Shs	2,382	5,048	0.1	China CITIC Bank	963,000	3,913	0.1
Nestle Malaysia Ord Shs	3,200	973	0.0	China Construction Bank	10,333,400	77,883	1.7
New Hope Liuhe Ord Shs A	28,700	1,126	0.0	China Development Financial Holding	1,475,463	4,407	0.1
Nongshim	364	1,030	0.0	China Everbright Bank	877,000	3,068	0.1
Orion Corp	1,544	1,603	0.0	China Everbright Bank Ord Shs A	69,000	325	0.0
Osotspa Public Ord Shs F	171,300	1,962	0.0	China Evergrande Group Ord Shs	183,000	4,400	0.1
Ottogi	637	2,748	0.1	China Fortune Land Development A	15,200	458	0.0
PPB Group Berhad	42,019	1,624	0.0	China Galaxy Securities	455,900	2,296	0.1
QL Resources	71,800	1,499	0.0	China Intl Cap H	170,000	3,110	0.1
Savioia Group Ord Shs	32,000	3,346	0.1	China Life Insurance HKD	604,700	11,340	0.3

Handelsbanken Emerging Markets Index, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
China Life Insurance Taiwan	228,049	1,570	0.0	Longfor Properties	193,600	8,576	0.2
China Merchants Bank	429,901	18,423	0.4	Malayan Banking Berhad	367,100	5,994	0.1
China Merchants Securities Ord Shs H	71,800	749	0.0	Masraf Al Rayan	351,546	3,436	0.1
China Mercht Bk -A-	94,900	4,214	0.1	Maya Financial Holding	1,024,295	9,994	0.2
China Minsheng Banking	854,519	5,465	0.1	Meritz Fire & Marine Insurance	2,510	246	0.0
China Overseas Land & Investment	472,000	13,305	0.3	Meritz Securities Ord Shs	22,957	539	0.0
China Pacific -A-	47,700	1,712	0.0	Metrobank	164,731	1,140	0.0
China Pacific Insurance	263,221	6,550	0.1	Moneta Money Bank	112,552	2,365	0.0
China Reinsurance	860,000	817	0.0	Muangthai Capital Pcl Ord shs	65,000	1,019	0.1
China Resources Land	282,898	9,981	0.2	Multiplan Empreendimentos Imobiliarios	37,000	1,287	0.0
China Securities Ord Shs A	6,000	311	0.0	Muthoot Finance	18,529	2,483	0.1
China Taiping Insurance Holdings	159,000	2,374	0.1	National Bank of Abu Dhabi	452,593	12,903	0.3
Chinatrust International Holdings	1,801,183	11,574	0.3	National Bank of Greece1	70,217	917	0.0
Chongqing Rural Commercial Bank	323,000	1,184	0.0	National Bank of Kuwait Ord Shs	687,772	17,100	0.4
CIFI Holdings	330,000	2,396	0.1	National Commercial Bank Ord Shs	81,000	7,494	0.2
CIMB Group Holdings	413,905	3,204	0.1	Nedbank Group	61,558	3,352	0.1
Citic Securities	233,900	4,122	0.1	New China Life Insurance	88,723	2,768	0.1
Citic Securities	35,000	1,111	0.0	New Cn Life Ins -A-	12,300	717	0.0
Cn Merch Shekou -A-	26,400	572	0.0	Old Mutual Limited Ord Shs	492,915	3,182	0.1
CN Minsheng Bank-A-	61,500	459	0.0	OTP Bank	22,543	7,334	0.2
Commercial Bank of Qatar	236,732	2,302	0.1	People's Insurance Company of China	874,900	2,377	0.1
Commercial International Bank	150,000	5,394	0.1	PICC Property and Casualty	708,490	5,442	0.1
Country Garden Holding	924,532	10,580	0.2	Ping An Bank Ord Shs A	77,200	1,301	0.0
Country Garden Holding Ord Shs	117,000	5,063	0.1	Ping An Ins -A-	31,800	2,990	0.1
Credicorp ADR	5,034	6,269	0.1	Ping An Insurance	595,100	55,440	1.2
CSC Financial Ord Shs H	96,000	1,012	0.0	Poly Real Estate Group Ord Shs A	63,500	1,236	0.0
Daewoo Securities	29,232	1,510	0.0	Porto Seguro	26,700	2,284	0.1
DFZQ Ord Shs H	158,000	813	0.0	Postal Savings Bank of China	1,106,000	5,916	0.1
Dongbu Insurance	2,658	882	0.0	Power Finance	83,387	864	0.0
Dubai Islamic Bank	158,836	1,539	0.0	PSG Group	10,064	855	0.0
E.Sun Financial Holding	1,018,551	8,941	0.2	Public Bank Berhad	230,437	8,267	0.2
East Money Info-A-	38,400	1,022	0.0	Punjab National Bank Ord Shs	66,268	284	0.0
EFG Hermes Holding Co	100,000	1,491	0.0	Qatar Islamic Bank	116,700	4,703	0.1
Emaar Malls Group	243,029	845	0.0	Qatar National Bank	450,140	20,030	0.4
Emaar Properties	378,128	2,618	0.1	Rand Merchant Investment Holdings	43,084	675	0.0
Emirates	134,533	3,023	0.1	RHB Capital Berhad	162,059	1,688	0.0
Emlak	242,293	675	0.0	Riyad Bank Ord Shs	155,000	6,491	0.1
Eurobank Ergasias	290,463	1,240	0.0	RMB Holdings	59,066	52	0.0
Fibra Uno Administracion	301,678	2,220	0.0	Ruentex Development	105,549	1,703	0.0
First Financial Holdings	963,812	6,893	0.2	Rural Electrification	78,761	1,051	0.0
FirstRand	388,458	7,928	0.2	Samba Financial Ord Shs	74,000	4,935	0.1
Franshion Properties China	564,000	3,695	0.1	Samsung Card	2,658	563	0.0
Fubon Financial Holding	573,997	7,957	0.2	Samsung Fire & Marine Insurance	4,112	5,605	0.1
Future Land Holdings Ord Shs A	13,300	547	0.0	Samsung Fire Ins Preferred Stock	2,791	2,702	0.1
Galicia Financial Group ADR	5,700	515	0.0	Samsung Life Insurance	7,490	2,593	0.1
Garanti Bank	214,389	2,465	0.1	Samsung Securities	3,416	697	0.0
GF Securities	192,863	1,924	0.0	Sanlam	220,845	6,980	0.2
Growthpoint Properties	163,533	1,171	0.0	Saudi British Bank Ord Shs	104,011	5,885	0.1
Grupo Aval Acciones y Valore	1,449,372	2,997	0.1	Sberbank	1,219,370	32,333	0.7
Grupo de Inversiones Suramericana	24,415	1,134	0.0	Sberbank pref	98,030	2,424	0.1
Grupo Electra	8,170	4,152	0.1	SBILIFE IS Equity Ord Shs	24,277	2,416	0.1
Grupo Financiero Inbursa	129,600	833	0.0	SDIC Capital Ord Shs A	226,500	3,797	0.1
Guangzhou R&F Properties	78,200	848	0.0	Seazen Group Ord Shs	164,000	1,327	0.0
Guosen Securities Ord Shs A	39,000	580	0.0	Shanghai Commercial Ord Shs	430,374	6,190	0.1
Guotai Junan Securities Coporation Ord	116,400	1,500	0.0	Shanghai Lujiazui Finance & Trade Zone	72,260	1,067	0.0
Guotai Junan Securities Ord Shs A	25,500	580	0.0	Shanghai Pudong Development Bank	152,400	2,124	0.0
Guoyuan Securities Ord Shs A	73,000	808	0.0	Shenwan Hongyuan Group Ord Shs A	198,300	1,319	0.0
Haitong Securities	378,000	2,844	0.1	Shin Kong Financial Holding	818,628	2,223	0.0
Halkbank	62,458	544	0.0	Shinhan Financial Group	38,593	8,594	0.2
Hana Financial	38,710	8,095	0.2	Siam Commercial Bank	185,030	4,044	0.1
Hanwha Life Insurance	28,394	299	0.0	Sinopac Financial Holdings	1,025,890	3,515	0.1
HDFC Asset Management Company	3,990	1,223	0.0	SM Investments	34,335	6,029	0.1
HDFC Standard Rg	49,353	3,343	0.1	SM Prime Holdings	1,070,853	6,378	0.1
Highwealth Construction	100,400	1,381	0.0	Srisawad Corporation Ord Shs F	88,300	1,371	0.0
Hithink RoyalFI -A	3,000	526	0.0	Standard Bank Group	143,272	8,028	0.2
Hong Leong Bank	47,600	1,457	0.0	State Bank of India	177,909	3,917	0.1
Hong Leong Financial Group	21,800	621	0.0	Sunac China Holdings	306,612	11,960	0.3
Housing Development Finance	171,186	37,064	0.8	Taishin Financial Holding	1,221,593	5,150	0.1
Hua Nan Finance Holding	874,186	5,521	0.1	Taiwan Business Bank	528,585	1,803	0.0
Hua Xia Bank Ord Shs A	129,500	1,044	0.0	Taiwan Cooperative Bank	906,045	5,937	0.1
Huatai Sec-A-	22,800	565	0.0	Thanachart Cap Foreign Share	89,100	953	0.0
Huatai Securities	192,008	2,848	0.1	TMB Bank	5,482,500	1,735	0.0
Huaxi Securities Ord Shs A	45,300	634	0.0	Turkiye Vakiflar Bankasi	131,678	954	0.0
Hubei Biocause Pharmaceutical Ord Shs A	68,400	469	0.0	Vanke	90,711	2,672	0.1
Hyundai Marine & Fire Insurance	3,188	565	0.0	Vanke -A-	120,500	4,148	0.1
ICICI Bank	193,033	8,371	0.2	VTB Bank	571,303,394	2,608	0.1
ICICI Lombard General Insurance Company	14,859	2,322	0.1	Western Securities Co Ord Shs A	112,900	1,213	0.0
ICICI Prudential Life Insurance Company	35,195	1,849	0.0	Woori Financial Group	42,561	2,904	0.1
Industrial & Commercial Bank of China HKD	8,861,000	50,063	1.1	Woori Investment & Securities	11,236	720	0.0
Industrial And Commercial Bank Of China	453,100	2,972	0.1	XP Class A Ord Shs	9,500	3,718	0.1
Industrial Bank -A-	104,000	2,161	0.0	Yapi Kredi Bankasi	147,834	490	0.0
Industrial Bank of Korea	14,561	911	0.0	Yes Bank Ord Shs	806,665	2,548	0.1
Industrial Securities Ord Shs A	149,600	1,350	0.0	Yuanta Financial Holding	1,092,125	6,018	0.1
Intergroup	3,600	887	0.0	ZhongAn Online P & C Insurance Corporat	35,700	1,646	0.0
Investec	76,952	1,425	0.0			1,229,955	27.3
IRB Brasil Resse Rg	60,500	1,129	0.0	HEALTH CARE			
Isbank	161,397	1,224	0.0	3SBio HK	102,600	1,211	0.0
Itau Unibanco Holding Ord Shs	47,100	1,918	0.0	Aier Eye Hosp -A-	18,070	1,034	0.0
Itau Unibanco Holding pref	475,900	20,551	0.5	Alkem Laboratories Ord Shs	8,913	2,605	0.1
Itaúsa	442,500	7,200	0.2	Aspen Pharmacare Holdings	37,791	2,908	0.1
Kasikornbank f/r	171,400	4,818	0.1	Aurobindo Pharma	21,437	2,041	0.0
KB Financial Group	31,524	8,290	0.2	Autobio Diagno-A Rg	1,100	235	0.0
Kiatnakin Finance Foreign	72,000	868	0.0	Bangkok Dusit Medical Services	484,000	3,283	0.1
Komerčni banka	7,698	1,666	0.0	BeiGene ADR Ord Shs	6,000	10,532	0.2
Korea Invest Holdings	2,949	1,016	0.0	Beijing Tongrentang Ord Shs A	15,800	564	0.0
Krung Thai Bank	698,000	2,167	0.0	Biocon	24,024	1,156	0.0
Krungthai Card Ord Shs F	71,600	647	0.0	Bumrungrad International Hospital	48,700	1,710	0.0
Kuwait Finance House Ord Shs	691,906	12,823	0.3	Cadila Healthcare Ord Shs	18,918	824	0.0
KWG Property Holding	245,000	3,835	0.1	Celltrion HealthCare Ord Shs	6,826	5,731	0.1
Logan Property Holdings	124,000	2,045	0.0	Changchun High & New Technology Industry	3,200	1,835	0.0

Handelsbanken Emerging Markets Index, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
TELECOMMUNICATION SERVICES			
58.com ADR	11,290	5,674	0.1
Advanced Info Service	90,683	5,057	0.1
América Móvil	3,113,800	18,518	0.4
Baidu ADR	29,000	32,392	0.7
Bharti Airtel	190,000	13,121	0.3
Bharti Infratel	27,809	760	0.0
Billibili Sp ADR-Z	23,300	10,055	0.2
China Communications Services	271,000	1,570	0.0
China Mobile HKD	567,922	35,705	0.8
China Telecom	1,393,000	3,634	0.1
China Tower Ord Shs H	3,818,000	6,288	0.1
China Unicom Hong Kong	594,950	2,997	0.1
China United Network Communications Ord	199,000	1,268	0.0
Chunghwa Telecom	361,672	13,362	0.3
Daum Kakao	4,401	9,119	0.2
Digi.com Berhad	165,300	1,549	0.0
Emirates Telecommunications	220,247	9,218	0.2
Entel	17,755	1,068	0.0
Ethiad Etisalat Br	29,000	1,916	0.0
Far Eastone Telecommunications	366,000	7,859	0.2
Focus Media -A-	115,700	849	0.0
Gaint Network Group Ord Shs A	27,500	630	0.0
Globe Telecom	3,526	1,365	0.0
Hellenic Telecom	23,531	2,957	0.1
Huya Sp ADR-A	5,000	870	0.0
Intouch Hldgs -F-	210,000	3,561	0.1
iQIYI Sp ADR-A	11,800	2,549	0.1
Joyy	5,300	4,372	0.1
Korea Telecom	6,652	1,213	0.0
Mango Excellent Media Ord Shs A	10,500	902	0.0
Maxis Berhad	179,100	2,091	0.0
Mobile Tel Ord Shs	500,000	8,404	0.2
Mobile TeleSystems	108,960	4,721	0.1
Mobile TeleSystems ADR	3,300	283	0.0
Momo	16,934	2,758	0.1
MTN Group	159,063	4,506	0.1
MultiChoice Group	40,842	2,327	0.1
Naver	11,801	24,405	0.5
Ooredoo	157,679	2,633	0.1
Oriental Pearl Media Ord Shs A	63,000	801	0.0
Perfect World Ord Shs A	10,700	812	0.0
PLDT Inc Ord Shs	9,033	2,111	0.0
SK Telecom	3,745	6,120	0.1
Studio Dragon Ord Shs	984	657	0.0
Taiwan Mobile	147,500	5,147	0.1
Telecom Argentina ADR Representing 5 Cl	6,500	542	0.0
Telefónica Brasil	39,800	3,244	0.1
Telekom Malaysia	106,000	956	0.0
Telkom Indonesia	4,704,700	9,359	0.2
Tencent	612,800	367,286	8.1
Tencent Music Entertainment Group ADR R	79,400	9,957	0.2
TIM Participacoes	73,300	1,766	0.0
Total Access Communication f/r	62,300	737	0.0
True	1,687,024	1,729	0.0
Türk Telekom	63,193	697	0.0
Turkcell	108,610	2,427	0.1
VGI Ord Shs F	339,700	768	0.0
Vodacom Group	60,702	4,002	0.1
Wanda Film Holding Ord Shs A	20,000	402	0.0
Weibo Sp ADS-A	6,800	2,129	0.0
Wuhu Shunrong Sanqi Intera. Enter. Netw	13,300	820	0.0
XL Axiata	417,000	753	0.0
Yandex	32,278	15,042	0.3
		690,786	15.2
UTILITIES			
Beijing Enterprises Water Group	490,385	1,780	0.0
CGN Power	978,482	1,882	0.0
CGN Power Ord Shs A	835,700	3,258	0.1
China Yangtze Power Ord Shs A	21,800	544	0.0
Energisa Unit 2019	32,400	2,694	0.1
Equatorial Energia	98,000	3,861	0.1
Interconexión Eléctrica	50,584	2,369	0.1
NHPC Ord Shs	188,344	465	0.0
SABESP	33,500	3,280	0.1
		20,133	0.5
OTHER			
Alrosa	320,000	2,698	0.1
Tisco Financial Group f/r	46,200	968	0.0
		3,666	0.1
Total listed equities		4,407,748	97.8

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
UNLISTED EQUITIES***			
CONSUMER DISCRETIONARY			
MINT/F TB Right	50,475	21	0.0
		21	0.0
CONSUMER STAPLES			
China Huishan Dairy Holdings	421,100	0	0.0
Jiangxi Zhengbank Tech RT	136	1	0.0
Natura & Co Holding Rts	2,740	185	0.0
		186	0.0

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
ENERGY			
China Common Rich Renewable Energy Inv	882,000	0	0.0
		0	0.0
FINANCIALS AND REAL ESTATE			
Zurich Santander Brasil Seguros e Previdênc	101,218	0	0.0
		0	0.0
INFORMATION TECHNOLOGY			
GoerTek RT	272	1	0.0
		1	0.0
Total unlisted equities		208	0.0
Total transferable securities		4,407,956	97.8

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
EXCHANGE-TRADED DERIVATIVES**			
STOCK INDEX FUTURES			
MSCI EmgMkt Future sep 2020 ¹⁾	160	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0

Handelsbanken Emerging Markets Index, cont.

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
LISTED EQUITY FUNDS**			
db x-trackers MSCI Pakistan IM Index UC	150,000	1,248	0.0
iShares MSCI China A UCITS ETF USD	600,000	25,686	0.6
		26,934	0.6
Total fund units		26,934	0.6
Total other financial instruments		26,934	0.6
Total holdings in financial instruments		4,434,890	98.4
Net, other assets and liabilities		73,995	1.6
Total fund capital		4,508,885	100.0

1) Stock index futures with underlying exposure of 73 467 tSEK, which is equivalent to 1.6% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 97.8

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). 0.6

*** Refers to other financial instruments. -

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
PING AN	1.3	Charoen Pokphand Group	0.2
Bank of China	0.9	CITIC Group	0.2
LG	0.8	Peoples Republic of China	0.2
Sberbank	0.8	AmorePacific	0.1
ItaUSA	0.7	BYD Company	0.1
Samsung	0.7	China Everbright Group	0.1
Tata	0.6	China Minsheng Banking Corp Ltd	0.1
Formosa	0.5	China Telecom	0.1
Hyundai Group	0.5	Housing Dev Fin	0.1
Unilever	0.5	ICICI Bank Ltd	0.1
Banco Bradesco	0.4	Jiangxi Copper	0.1
China Life Insurance Group	0.4	Lojas Americanas	0.1
China Merchants Group	0.4	Mobile Telesystems	0.1
Bajaj Finserv	0.3	Natura & Co Holding SA	0.1
Country Garden Holding	0.3	Republic of India	0.1
Ayala	0.2	WuXi AppTec Co Ltd	0.1

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Additional information on loaned securities

Volume of lent securities, SEK thousand:	203,278
Volume of lent securities as a % of total lendable assets	7.74

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

Amerikanska staten	54,767
United Kingdom	45,122
France	15,089
Belgium	6,161
Austria	3,473
BHP Group Plc	3,450
Reckitt Benckiser Group Plc	3,262
Germany	2,759
Tencent Holdings Ltd	2,412
SoftBank Corp	2,392

The largest counterparties for securities lending, SEK thousand:

UBS AG, London Branch	70,961
Goldman Sachs Intl	48,178
J.P. Morgan Securities Plc	34,726
Merrill Lynch Intl	27,747
HSBC Bank Plc	18,082
Citigroup Global Markets Ltd	10,817
Credit Suisse Securities (Europe) Ltd	9,305
Morgan Stanley & Co Intl Plc	2,768
	222,583

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	129,402
Equities, shares	93,182
	222,583

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	10
1 Day to 1 Week	180
1 Week to 1 Month	45
1 Month to 3 Months	1,177
3 Months to 1 Year	127,991
Above 1 Year	93,182
	222,583

The domicile of the counterparties, SEK thousand:

Brittiska staten	222,583
	222,583

Currency of the collateral, SEK thousand:

AUD	1,846
CAD	6,980
CHF	376
DKK	697
EUR	37,136
GBP	81,562
HKD	4,527
JPY	20,294
SGD	798
USD	68,263
NZD	105
	222,583

Settlement and clearing, SEK thousand:

Triparty	222,583
	222,583

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 981 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Citigroup Global Markets Ltd
 -Credit Suisse Securities (Europe) Ltd
 -Goldman Sachs Intl
 -HSBC Bank Plc
 -J.P. Morgan Securities Plc
 -Merrill Lynch Intl
 -Morgan Stanley & Co Intl Plc
 -UBS AG, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.



Handelsbanken Europa Index Criteria

Investment Focus

The fund is an index fund and its objective is to track the performance of the Solactive ISS ESG Screened Europe as closely as possible. The index reflects the developed equity markets in Europe, with the exception of those companies that do not fulfil the sustainability requirements of the index. The fund follows an index that includes sustainability requirements. Companies that do not meet the defined requirements for sustainability are excluded from the index. The sustainability requirements include international standards and guidelines for the environment, social responsibility and corporate governance. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Refer to the fund's sustainability profile as well as the fund's prospectus for more comprehensive information. The fund may invest in derivative instruments as part of the fund's investment focus.

Portfolio

The fund fell 11.1% during the first half of 2020*. The three largest holdings at mid-year were: Nestlé, Roche, och Novartis. The largest sectors in the fund were: financials, health care and industrials. The portfolio consists of all of the equities included in the index.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to the European equity market. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. The fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. Given that fund investments are made in foreign equities denominated in currencies other than the fund's base currency, fund investments are associated with currency risk. Given that the fund consists of different share classes, changes in exchange rates can result in differences in the value and the risk classification between different share classes depending upon which currency the share class is traded. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 4.1%
- Lowest leverage during the financial year 0.3%
- Average leverage during the financial year 1.8%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

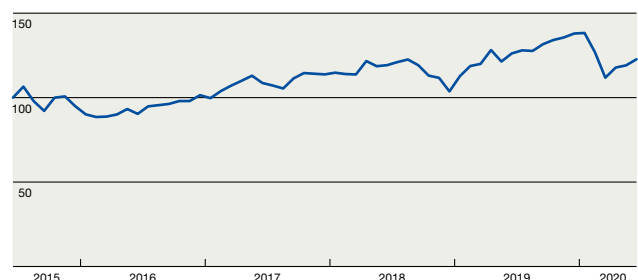
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Handelsbanken Europa Index Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value										
Europa Index Criteria A1 - SEK	121.78	136.92	102.89	112.90	100.68	94.14	90.19	79.14	64.22	58.19
Europa Index Criteria A1 - EUR	11.64	13.03	10.15	11.48	10.51	10.28	-	-	-	-
Europa Index Criteria A1 - NOK	126.10	128.53	100.49	112.79	95.40	98.84	-	-	-	-
Europa Index Criteria A9 - SEK	122.06	137.17	102.98	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	11.67	13.05	10.16	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	126.39	128.76	100.57	-	-	-	-	-	-	-
Europa Index Criteria B1 - SEK	92.88	109.15	83.83	95.41	88.08	85.47	84.56	76.81	64.22	-
Europa Index Criteria B1 - EUR	8.87	10.39	8.27	-	-	-	-	-	-	-
The fund's total net flow, mSEK	-487	-1,103	915	579	-195	1,040	1,015	508	1,068	-
Fund capital total, mSEK										
Europa Index Criteria A1 - SEK	8,220	9,745	8,300	8,274	6,846	6,629	5,460	3,852	2,713	1,414
Europa Index Criteria A1 - EUR	6,276	8,150	6,620	7,461	6,281	5,808	5,384	3,843	2,713	1,414
Europa Index Criteria A1 - NOK	86	76	58	43	35	40	-	-	-	-
Europa Index Criteria A9 - SEK	201	196	185	173	121	343	-	-	-	-
Europa Index Criteria A9 - EUR	391	20	554	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	21	16	4	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	115	220	87	-	-	-	-	-	-	-
Europa Index Criteria B1 - SEK	124	154	150	214	105	125	76	9	-	-
Europa Index Criteria B1 - EUR	0	1	1	-	-	-	-	-	-	-
Number of units, 1000's										
Europa Index Criteria A1 - SEK	67,810	71,474	81,158	73,629	68,146	70,546	60,588	48,678	42,243	24,303
Europa Index Criteria A1 - EUR	51,534	59,524	64,339	66,084	62,379	61,690	59,693	48,559	42,243	24,303
Europa Index Criteria A1 - NOK	1,591	1,522	1,845	1,535	1,266	3,473	-	-	-	-
Europa Index Criteria A9 - SEK	3,207	145	5,381	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	1,774	1,200	408	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	909	1,712	863	-	-	-	-	-	-	-
Europa Index Criteria B1 - SEK	1,330	1,409	1,795	2,238	1,196	1,465	895	119	-	-
Europa Index Criteria B1 - EUR	51	54	66	-	-	-	-	-	-	-
Total returns in %, SEK										
Europa Index Criteria A1 - SEK	-11.1	+33.1	-8.9	+12.1	+6.9	+4.4	+14.0	+23.2	+12.8	-9.6
Europa Index Criteria A1 - EUR	-10.7	+28.3	-11.6	+9.3	+2.2	+8.0	-	-	-	-
Europa Index Criteria A1 - NOK	-1.9	+27.9	-10.9	+18.2	-3.5	+14.4	-	-	-	-
Europa Index Criteria A9 - SEK	-11.0	+33.2	-8.8	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	-10.6	+28.5	-11.5	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	-1.8	+28.0	-10.8	-	-	-	-	-	-	-
Europa Index Criteria B1 - SEK	-10.9	+33.1	-8.9	+12.1	+6.9	+4.4	+14.0	+23.2	+3.2	-
Europa Index Criteria B1 - EUR	-10.5	+28.4	-11.6	-	-	-	-	-	-	-
Index including dividends in %, SEK										
Europa Index Criteria A1 - SEK	-11.0	+33.0	-8.9	+12.2	+7.3	+4.6	+14.4	+23.6	+13.0	-9.3
Europa Index Criteria A1 - EUR	-10.6	+28.3	-11.6	+9.4	+2.6	+8.2	-	-	-	-
Europa Index Criteria A1 - NOK	-1.8	+27.8	-10.9	+18.3	-3.1	+14.7	-	-	-	-
Europa Index Criteria A9 - SEK	-11.0	+33.0	-8.9	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	-10.6	+28.3	-11.6	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	-1.8	+27.8	-10.9	-	-	-	-	-	-	-
Europa Index Criteria B1 - SEK	-11.0	+33.0	-8.9	+12.2	+7.3	+4.6	+14.4	+23.6	+3.6	-
Europa Index Criteria B1 - EUR	-10.6	+28.3	-11.6	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Europa Index Criteria A1 - SEK	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.2
Europa Index Criteria A1 - EUR	0.2	0.2	0.1	0.1	0.2	0.1	-	-	-	-
Europa Index Criteria A1 - NOK	0.2	0.2	0.1	0.1	0.2	0.1	-	-	-	-
Europa Index Criteria A9 - SEK	0.2	0.2	0.1	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	0.2	0.2	0.1	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	0.2	0.2	0.1	-	-	-	-	-	-	-
Europa Index Criteria B1 - SEK	0.2	0.2	0.1	0.1	0.2	0.1	0.1	-	0.2	-
Europa Index Criteria B1 - EUR	0.2	0.2	0.1	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Europa Index Criteria A1 - SEK	+1.4	+10.1	+1.1	+9.5	+5.7	+9.1	+18.5	+17.9	+1.0	-6.1
Europa Index Criteria A1 - EUR	+1.4	+6.5	-1.7	+5.7	+5.0	+7.2	-	-	-	-
Europa Index Criteria A1 - NOK	+8.2	+6.7	+2.6	+6.8	+5.1	+15.0	-	-	-	-
Europa Index Criteria A9 - SEK	+1.6	+10.2	+1.3	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	+1.5	+6.6	-1.5	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	+8.3	+6.9	+2.8	-	-	-	-	-	-	-
Europa Index Criteria B1 - SEK	+1.5	+10.1	+1.1	+9.5	+5.7	+9.1	+18.5	-	-	-
Europa Index Criteria B1 - EUR	+1.5	+6.5	-1.7	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	+1.5	+10.1	+1.1	+9.7	+6.0	+9.4	+18.9	+18.2	+1.3	-5.8
EUR	+1.4	+6.5	-1.7	+5.9	+5.4	+7.5	-	-	-	-
NOK	+8.2	+6.7	+2.7	+7.1	+5.4	+15.3	-	-	-	-
Average yearly return, 5 yrs. %										
Europa Index Criteria A1 - SEK	+4.2	+8.7	+5.4	+11.9	+12.1	+8.4	+6.9	+8.4	-4.5	-5.2
Europa Index Criteria A1 - EUR	+1.6	+6.5	+2.6	+8.9	+10.4	+8.1	-	-	-	-
Europa Index Criteria A1 - NOK	+6.0	+8.3	+6.1	+15.5	+14.0	+12.7	-	-	-	-
Europa Index Criteria A9 - SEK	+4.4	+8.9	+5.6	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	+1.8	+6.7	+2.8	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	+6.2	+8.5	+6.4	-	-	-	-	-	-	-
Europa Index Criteria B1 - SEK	+4.2	+8.7	+5.4	+11.9	-	-	-	-	-	-
Europa Index Criteria B1 - EUR	+1.7	+6.5	+2.6	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	+4.3	+8.8	+5.6	+12.2	+12.4	+8.7	+7.2	+8.7	-4.3	-5.0
EUR	+1.8	+6.6	+2.8	+9.2	+10.8	+8.4	-	-	-	-
NOK	+6.2	+8.4	+6.3	+15.8	+14.3	+13.0	-	-	-	-
Average yearly return, 10 yrs. %										
Europa Index Criteria A1 - SEK	+7.6	+7.8	+6.9	+3.4	+3.1	+3.7	+6.0	+5.5	+4.6	-0.8
Europa Index Criteria A1 - EUR	+6.6	+7.5	+7.8	+3.0	+2.5	+3.9	-	-	-	-
Europa Index Criteria A1 - NOK	+9.9	+9.4	+7.9	+5.2	+3.5	+5.9	-	-	-	-
Europa Index Criteria A9 - SEK	+7.9	+8.1	+7.2	-	-	-	-	-	-	-
Europa Index Criteria A9 - EUR	+6.9	+7.8	+8.1	-	-	-	-	-	-	-
Europa Index Criteria A9 - NOK	+10.2	+9.7	+8.3	-	-	-	-	-	-	-
Europa Index Criteria B1 - EUR	+6.6	+7.5	+7.8	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	+7.8	+8.0	+7.2	+3.6	+3.3	+3.9	+6.3	+5.9	+4.9	-0.4
EUR	+6.8	+7.8	+8.0	+3.2	+2.7	+4.2	-	-	-	-
NOK	+10.2	+9.7	+8.2	+5.5	+3.8	+6.2	-	-	-	-
Dividends per unit, SEK										

Handelsbanken Europa Index Criteria, cont.

Fund Facts - History cont.

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Europa Index Criteria A1 - SEK	-	-	-	-	-	-	-	-	1.33	2.44
Europa Index Criteria B1 - SEK	4.37	2.10	3.34	3.08	2.99	2.96	2.69	1.93	-	-
Europa Index Criteria B1 - EUR	0.42	0.20	0.33	-	-	-	-	-	-	-
Exchange rate EUR/SEK	10.46	10.51	10.13	9.83	9.58	9.16	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	1.00	1.06	0.95	-	-	-	-

Benchmark: Solactive ISS ESG Screened Europe

Up to 31/05/2017: MSCI Europa Net Index

Up to 31/03/2019: MSCI Europe Select Global Norms Ex Controversial Business

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Europa Index Criteria A1	0.20
Europa Index Criteria A9	0.10
Europa Index Criteria B1	0.20
Collected mgmt. costs in % of average fund capital	
Europa Index Criteria A1	0.20
Europa Index Criteria A9	0.10
Europa Index Criteria B1	0.20
Annual fees in %	
Europa Index Criteria A1	0.20
Europa Index Criteria A9	0.10
Europa Index Criteria B1	0.20
Transaction costs, SEKt	2,784
Transaction costs in % of turnover	0.05

Fund Facts - Other Key Figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	17.3	Information ratio - A1 SEK	Negative
Total risk % - A1 EUR	17.4	Information ratio - A1 EUR	Negative
Total risk % - A1 NOK	11.9	Information ratio - A1 NOK	Negative
Total risk % - A9 SEK	17.3	Information ratio - A9 SEK	0.3
Total risk % - A9 EUR	17.4	Information ratio - A9 EUR	0.3
Total risk % - A9 NOK	11.9	Information ratio - A9 NOK	0.3
Total risk % - B1 SEK	17.2	Information ratio - B1 SEK	0.3
Total risk % - B1 EUR	17.3	Information ratio - B1 EUR	0.3
Total risk in index % - A1 SEK	17.2	Sharpe ratio - A1 SEK	0.1
Total risk in index % - A1 EUR	17.3	Sharpe ratio - A1 EUR	0.1
Total risk in index % - A1 NOK	11.9	Sharpe ratio - A1 NOK	0.6
Total risk in index % - A9 SEK	17.2	Sharpe ratio - A9 SEK	0.1
Total risk in index % - A9 EUR	17.3	Sharpe ratio - A9 EUR	0.1
Total risk in index % - A9 NOK	11.9	Sharpe ratio - A9 NOK	0.6
Total risk in index % - B1 SEK	17.2	Sharpe ratio - B1 SEK	0.1
Total risk in index % - B1 EUR	17.3	Sharpe ratio - B1 EUR	0.1
Benchmark	Solactive ISS ESG Screened Europe	Sharpe ratio in index - A1 SEK	0.1
		Sharpe ratio in index - A1 EUR	0.1
Active return % - A1 SEK	0.0	Sharpe ratio in index - A1 NOK	0.6
Active return % - A1 EUR	0.0	Sharpe ratio in index - A9 SEK	0.1
Active return % - A1 NOK	0.0	Sharpe ratio in index - A9 EUR	0.1
Active return % - A9 SEK	0.1	Sharpe ratio in index - A9 NOK	0.6
Active return % - A9 EUR	0.1	Sharpe ratio in index - B1 SEK	0.1
Active return % - A9 NOK	0.1	Sharpe ratio in index - B1 EUR	0.1
Active return % - B1 SEK	0.0		
Active return % - B1 EUR	0.1		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	8,198,031	99.7	9,672,916	99.3
Total financial instruments with positive market value ^(Note 1)	8,198,031	99.7	9,672,916	99.3
Bank assets and other liquid assets	5,111	0.1	67,857	0.7
Prepaid expenses and accrued income	8,158	0.1	6,035	0.1
Other assets	35,103	0.4	-	-
Total assets	8,246,403	100.3	9,746,808	100.0
LIABILITIES				
Accrued expenses and prepaid income	1,340	0.0	1,625	0.0
Other liabilities	25,280	0.3	-	-
Total liabilities	26,620	0.3	1,625	0.0
Fund capital	8,219,783	100.0	9,745,183	100.0
Financial instruments lent	306,369	3.7	118,530	1.2
Collateral received for financial instruments lent	337,127	4.1	128,617	1.3
Other derivative instruments with negative market value ¹⁾	6,726	0.1	3,980	0.0

1) Cash and cash equivalents SEK 6 003 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
AUSTRIA (EUR)			
Andritz	10,604	3,595	0.0
Austria Mikro Systeme Ord Shs	37,810	5,225	0.1
BAWAG Group Ord	14,303	4,601	0.1
CA Immobilien	9,667	2,999	0.0
Erste Group Bank	52,664	11,545	0.1
Raiffeisen Bank International	21,031	3,490	0.0
Telekom Austria	21,154	1,361	0.0
Verbund	10,247	4,274	0.1
Vienna Insurance Group	5,961	1,241	0.0
Voestalpine	17,942	3,594	0.0
		41,927	0.5
BELGIUM (EUR)			
Ackermans Ord Shs	2,532	3,084	0.0
Ageas	27,102	8,945	0.1
Belgacom	21,996	4,175	0.1
Elia Group Ord Sh	3,910	3,952	0.0
Galapagos	6,129	11,227	0.1
GBL	11,704	9,146	0.1
KBC	40,203	21,480	0.3
Sofina Ord	1,704	4,190	0.1
Solvay	10,577	7,887	0.1
Telenet Group Holding	5,851	2,243	0.0
UCB	17,164	18,517	0.2
Umicore Ord Shs	27,583	12,096	0.1
Warehouses de Pauw REIT	9,526	2,422	0.0
		109,365	1.3
BERMUDA (BMD)			
HAL Trust Ord Shs	11,856	15,681	0.2
		15,681	0.2
DENMARK (DKK)			
A.P. Møller-Mærsk A	412	4,165	0.1
A.P. Møller-Mærsk B	866	9,396	0.1
Christian Hansen Holding	12,756	12,250	0.1
Coloplast B	17,506	25,266	0.3
Danske Bank	89,377	11,078	0.1
DSV	31,792	36,145	0.4
Genmab	9,051	28,210	0.3
Lundbeck	8,933	3,128	0.0
Novo Nordisk	234,602	141,433	1.7
Novozymes	28,640	15,420	0.2
Tryg	17,544	4,729	0.1
Vestas Wind Systems	28,259	26,796	0.3
William Demant	15,006	3,685	0.0
		321,701	3.9

Handelsbanken Europa Index Criteria, cont.

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Roche Holding	4.0	EPIROC	0.3
Vinci	0.8	Henkel	0.3
Atlas Copco	0.6	Telefónica	0.3
Fresenius	0.6	A.P. Møller-Mærsk	0.2
Volkswagen	0.6	Grifols	0.2
Investor	0.5	Liberty Global	0.2
Koninklijke	0.5	Schindler Holding	0.2
Volvo	0.5	Industrivärden	0.1
BMW	0.4	Swatch Group	0.1
Unicredit	0.4	Telecom Italia	0.1

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parenthesis.

Counterparties for securities lending during the year:

-Citigroup Global Markets Ltd
 -Credit Suisse Securities (Europe) Ltd
 -HSBC Bank Plc
 -J.P. Morgan Securities Plc
 -Merrill Lynch Intl
 -Morgan Stanley & Co Intl Plc
 -Skandinaviska Enskilda Banken AB (publ)
 -Svenska Handelsbanken AB (publ)
 -UBS AG, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. In respect of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.

Additional information on loaned securities

Volume of lent securities, SEK thousand: 306,369

Volume of lent securities as a % of total lendable assets 4.34

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

Germany	78,500
France	32,650
United Kingdom	30,154
Amerikanska staten	28,173
Netherlands	10,932
Tencent Holdings Ltd	8,090
Royal Bank of Canada	7,936
Toyota Motor Corp	7,929
Toronto-Dominion Bank	7,894
Nippon Telegraph & Telephone Corp	7,706

The largest counterparties for securities lending, SEK thousand:

J.P. Morgan Securities Plc	183,458
Credit Suisse Securities (Europe) Ltd	95,419
Merrill Lynch Intl	20,265
Morgan Stanley & Co Intl Plc	16,077
UBS AG, London Branch	11,323
Svenska Handelsbanken AB (publ)	7,551
Citigroup Global Markets Ltd	2,535
HSBC Bank Plc	498
Skandinaviska Enskilda Banken AB (publ)	1
	337,127

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	187,386
Equities, shares	149,741
	337,127

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	102
1 Day to 1 Week	342
1 Week to 1 Month	708
1 Month to 3 Months	2,333
3 Months to 1 Year	183,901
Above 1 Year	149,741
	337,127

The domicile of the counterparties, SEK thousand:

Svenska staten	7,552
Brittiska staten	329,575
	337,127

Currency of the collateral, SEK thousand:

AUD	284
CAD	33,138
CHF	2,129
DKK	3,526
EUR	136,463
GBP	57,102
HKD	8,978
JPY	52,255
SGD	3,408
USD	39,846
	337,127

Settlement and clearing, SEK thousand:

Bilateral	1
Triparty	337,127
	337,127

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 548 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.



Handelsbanken Global Dynamisk 90

Investment Focus

The fund is a rules-based mixed fund that utilises a dynamic management technique to benefit from the upturns in the global markets, while avoiding the most substantial downturns when the markets decline. A protective floor equivalent to 90% of the fund's value is set at the turn of each year that is applicable until to following year-end. The fund takes sustainability into account within its asset management. Companies that do not meet the defined requirements with regard to sustainability will be excluded from the fund. This includes companies involved in banned weapons, nuclear weapons or companies involved in violations of international norms for the environment, human rights, employees' rights or anti-corruption. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling and pornography. The fund also includes companies based on their sustainability rating. Refer to the fund's sustainability profile as well as the fund's prospectus for more detailed information. The fund may invest in derivative instruments as part of the fund's investment focus.

Portfolio

The fund fell 4.1% during the first half of 2020*. The fund's proportion of risk assets, such as equities and commodities, was on average 48% during the first half of the year and varied between 80% and 100%. The proportion of risk assets at mid-year was 20%. Novo Nordisk, Microsoft and Alphabet were the three largest equity holdings. The fund's protective floor was adjusted on December 31, 2019 to 90% of the fund's net asset value as of December 30, 2019. The protective floor may be adjusted upward or downward no earlier than December 31, 2020.

* The fund may have additional share classes, the concerned share class is stated in the Fund facts.

Significant risks

The fund is a mixed fund that is normally associated with a moderately high risk in the investments. The risk in the fund is due to the fund's allocation between "risk-bearing assets" and "other assets". An investment in equities, equity funds and alternative investments can be associated with high risk and can vary significantly over time. An investment in interest-bearing securities or a fixed income fund is associated with interest rate risk, which means that when the general interest rate level rises, the value of the interest-bearing securities declines and has a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with long residual duration has a higher risk than a fund that invests in interest-bearing instruments with a shorter residual duration. The duration in the holdings can vary significantly over time. The fund may concentrate its investments by region and sector. Given that the fund's investments are made in foreign securities denominated in currencies other than the fund's base currency, an investment in the fund is exposed to currency risk. Investments in interest-bearing securities have a credit risk, given that the fund may incur a loss due to the inability of an issuer to comply with its obligations. The credit risk is higher when the fund's share of assets in interest-bearing securities issued by companies or states with lower credit quality increases. The fund may invest in derivatives and does this with the aim of protecting the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimise management costs.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	2.1%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Global Dynamic Allocation Preserve 90 (Luxemburg) and Handelsbanken Global Dynamisk 90 (Sweden) that occurred on December 14, 2018

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

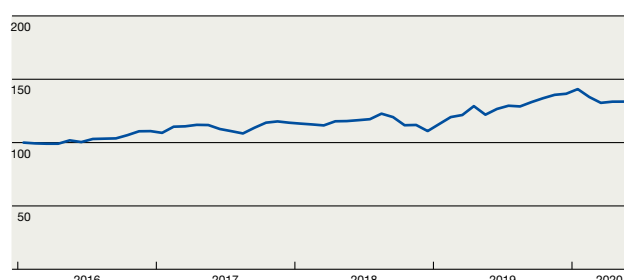
The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Handelsbanken Global Dynamisk 90, cont.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Fund Facts - History

	1/1-30/6 2020	2019	14/12-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK										
Global Dynamisk 90 A1	131.18	136.75	107.68	-	-	-	-	-	-	-
Global Dynamisk 90 A9	132.40	137.74	108.03	-	-	-	-	-	-	-
Global Dynamisk 90 B1	145.56	-	-	-	-	-	-	-	-	-
The fund's total net flow, mSEK	34	-569	-661	-	-	-	-	-	-	-
Fund capital total, mSEK	1,239	1,254	1,472	-	-	-	-	-	-	-
Global Dynamisk 90 A1	37	198	270	-	-	-	-	-	-	-
Global Dynamisk 90 A9	1,132	1,050	990	-	-	-	-	-	-	-
Global Dynamisk 90 B1	70	-	-	-	-	-	-	-	-	-
Number of units, 1000's	9,313	9,109	13,358	-	-	-	-	-	-	-
Global Dynamisk 90 A1	283	1,447	2,504	-	-	-	-	-	-	-
Global Dynamisk 90 A9	8,549	7,622	9,165	-	-	-	-	-	-	-
Global Dynamisk 90 B1	481	-	-	-	-	-	-	-	-	-
Total returns in %, SEK										
Global Dynamisk 90 A1	-4.1	+27.0	-5.7	+6.1	-	-	-	-	-	-
Global Dynamisk 90 A9	-3.9	+27.5	-5.3	+6.5	-	-	-	-	-	-
Global Dynamisk 90 B1	-4.1	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Global Dynamisk 90 A1	+6.3	+9.4	0.0	-	-	-	-	-	-	-
Global Dynamisk 90 A9	+6.7	+9.9	+0.4	-	-	-	-	-	-	-
Global Dynamisk 90 B1	+6.3	-	-	-	-	-	-	-	-	-

Relevant benchmark is not available.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Global Dynamisk 90 A1	0.80
Global Dynamisk 90 A9	0.40
Global Dynamisk 90 B1	0.80
Collected mgmt. costs in % of average fund capital	
Global Dynamisk 90 A1	0.80
Global Dynamisk 90 A9	0.40
Global Dynamisk 90 B1	0.80
Annual fees in %	
Global Dynamisk 90 A1	0.80
Global Dynamisk 90 A9	0.40
Global Dynamisk 90 B1	0.80
Transaction costs, SEKt	646
Transaction costs in % of turnover	0.02

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.6
Share of turnover conducted via closely-related securities companies in %	0.1
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	11.3	Sharpe ratio - A1 SEK	0.6
Total risk % - A9 SEK	11.3	Sharpe ratio - A9 SEK	0.6
Total risk % - B1 SEK	11.3	Sharpe ratio - B1 SEK	0.6

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	240,024	19.4	1,186,026	94.6
Fund units	242,980	19.6	63,330	5.0
Total financial instruments with positive market value ^{Note 1)}	483,004	39.0	1,249,356	99.6
Bank assets and other liquid assets	756,365	61.0	3,396	0.3
Prepaid expenses and accrued income	251	0.0	1,817	0.1
Total assets	1,239,620	100.0	1,254,569	100.0
LIABILITIES				
Accrued expenses and prepaid income	563	0.0	506	0.0
Total liabilities	563	0.0	506	0.0
Fund capital	1,239,057	100.0	1,254,063	100.0
Financial instruments lent	8,517	0.7	59,376	4.7
Collateral received for financial instruments lent	9,098	0.7	64,036	5.1

Handelsbanken Global Dynamisk 90, cont.

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
Best Buy	1,682	1,368	0.1
Hennes & Mauritz B	23,639	3,191	0.3
J. Front Retailing	800	50	0.0
Kingfisher	23,619	600	0.0
Marui Group	1,100	185	0.0
Richemont	2,712	1,612	0.1
Roper Industries	530	1,917	0.2
Sony	200	128	0.0
Tiffany & Co	960	1,091	0.1
Walt Disney	3,760	3,906	0.3
Wolters Kluwer	3,197	2,326	0.2
		16,371	1.3
CONSUMER STAPLES			
Kimberly-Clark	281	370	0.0
L'Oreal	1,684	5,034	0.4
McCormick	159	266	0.0
PepsiCo	4,655	5,736	0.5
Procter & Gamble	2,914	3,246	0.3
Suntory Beverage & Food	4,429	1,608	0.1
		16,261	1.3
ENERGY			
Cameco	4,461	425	0.0
		425	0.0
FINANCIALS AND REAL ESTATE			
American Express	2,693	2,389	0.2
ANZ Banking Group	35,662	4,264	0.3
BlackRock	844	4,278	0.3
DEXUS Property Group	36,114	2,131	0.2
Franklin Resources	13,670	2,671	0.2
Handelsbanken A	31,649	2,799	0.2
KBC	7,953	4,249	0.3
London Stock Exchange	999	961	0.1
Marsh & McLennan	2,408	2,409	0.2
Münchener Rück	1,707	4,133	0.3
Nordea Bank Abp Stockholm	54,630	3,513	0.3
PNC Bank	7,483	7,335	0.6
Prologis	4,799	4,173	0.3
Regency Centers	4,922	2,104	0.2
State Street	3,347	1,982	0.2
Stockland Trust Group	75,359	1,600	0.1
T. Rowe Price	3,366	3,873	0.3
		60,204	4.9
HEALTH CARE			
Amgen	2,279	5,008	0.4
Astellas Pharma	13,967	2,170	0.2
Biogen Idec	912	2,273	0.2
CSL	116	214	0.0
Eisai	1,700	1,255	0.1
Genmab	545	1,699	0.1
Henry Schein	3,351	1,823	0.1
Mettler-Toledo	425	3,190	0.3
Novo Nordisk	23,669	14,269	1.2
ONO Pharmaceutical	7,700	2,086	0.2
Quest Diagnostics	1,953	2,074	0.2
Vertex Pharmaceuticals	1,084	2,932	0.2
		38,992	3.2
INDUSTRIALS			
ABB	23,181	4,862	0.4
Aéroports de Paris	1,326	1,268	0.1
Assa Abloy B	18,250	3,457	0.3
Atlas Copco A	9,240	3,646	0.3
Canadian National Railway	2,963	2,434	0.2
Deere & Company	759	1,111	0.1
Expeditors International	1,038	735	0.1
Ferguson	3,104	2,363	0.2
Geberit	441	2,056	0.2
Lam Research	1,000	3,014	0.2
Legrand	2,542	1,799	0.1
Rockwell Automation	1,327	2,633	0.2
Sandvik	18,913	3,293	0.3
United Rentals	728	1,011	0.1
Vestas Wind Systems	932	884	0.1
Volvo B	10,167	1,483	0.1
W.W. Grainger	103	301	0.0
		36,351	2.9
INFORMATION TECHNOLOGY			
Adobe Systems	595	2,413	0.2
Agilent	1,509	1,242	0.1
Alps Electric	600	72	0.0
Analog Devices	1,067	1,219	0.1
Applied Material	796	448	0.0
Autodesk	287	640	0.1
Automatic Data Processing	1,053	1,461	0.1
Canon	17,451	3,217	0.3
Corning	10,686	2,579	0.2
Ericsson B	27,788	2,394	0.2
Intuit	539	1,487	0.1
Konica Minolta Holdings	84,800	2,724	0.2
Microsoft	6,273	11,894	1.0
Nintendo	100	415	0.0
Nokia	55,819	2,271	0.2
Nvidia	226	800	0.1

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
PayPal	2,836	4,604	0.4
Salesforce.com	1,511	2,637	0.2
Seagate Technology	2,144	967	0.1
Skyworks Solutions	996	1,186	0.1
Texas Instrument	1,085	1,283	0.1
VMware	588	848	0.1
Waters	299	503	0.0
Wix.Com Ord Shs	301	719	0.1
Workday	942	1,644	0.1
		49,667	4.0
MATERIALS			
Koninklijke DSM	2,434	3,138	0.3
Linde PLC	992	1,960	0.2
Nitto Denko	2,437	1,284	0.1
Novozymes	1,125	606	0.0
		6,988	0.6
REAL ESTATE			
Healthpeak Properties Ord Shs	9,649	2,478	0.2
Unibail-Rodamco-Westfield	5,454	2,863	0.2
		60,204	4.9
TELECOMMUNICATION SERVICES			
Alphabet C	593	7,810	0.6
KDDI Corporation	11,200	3,128	0.3
Telenor	16,130	2,182	0.2
		13,120	1.1
UTILITIES			
United Utilities Group	15,697	1,645	0.1
		1,645	0.1
Total listed equities		240,024	19.4
Total transferable securities		240,024	19.4

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
LISTED EQUITY FUNDS**			
Lyxor ETF Commodities CRB Non-Energy	83,049	12,892	1.0
		12,892	1.0
FIXED INCOME FUNDS			
SHB Kortränta SEK (A1 SEK)	2,202,368	230,088	18.6
		230,088	18.6
Total fund units		242,980	19.6
Total other financial instruments		242,980	19.6
Total holdings in financial instruments		483,004	39.0
Net, other assets and liabilities		756,053	61.0
Total fund capital		1,239,057	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 19.4

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). 1.0

*** Refers to other financial instruments. 18.6

Handelsbanken Global Dynamisk 90, cont.

Additional information on loaned securities

Volume of lent securities, SEK thousand:	8,517
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Volume of lent securities as a % of total lendable assets	3.45
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The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

Amerikanska staten	3,426
United Kingdom	1,212
France	1,111
Belgium	571
Germany	395
Austria	316
Netherlands	147
Royal Bank of Canada	89
Tencent Holdings Ltd	89
Toronto-Dominion Bank	89

The largest counterparties for securities lending, SEK thousand:

Merrill Lynch Intl	3,673
J.P. Morgan Securities Plc	3,245
Citigroup Global Markets Ltd	1,554
HSBC Bank Plc	626
	9,098

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	7,177
Equities, shares	1,920
	9,098

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	4
1 Day to 1 Week	-
1 Week to 1 Month	2
1 Month to 3 Months	340
3 Months to 1 Year	6,833
Above 1 Year	1,920
	9,098

The domicile of the counterparties, SEK thousand:

Brittiska staten	9,098
	9,098

Currency of the collateral, SEK thousand:

AUD	2
CAD	372
CHF	21
DKK	40
EUR	2,613
GBP	1,767
HKD	93
JPY	569
SGD	36
USD	3,585
	9,098

Settlement and clearing, SEK thousand:

Triparty	9,098
	9,098

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 42 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Citigroup Global Markets Ltd
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Skandinaviska Enskilda Banken AB (publ)
- UBS AG, London Branch

Handelsbanken Global High Dividend Low Volatility Criteria, cont.

	11/3-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Number of units, 1000's	11,360	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A1 - SEK	10,096	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A1 - EUR	70	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A1 - NOK	218	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - SEK	126	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - EUR	2	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - NOK	848	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria B1 - SEK	0	-	-	-	-	-	-	-	-	-
Total returns in %, SEK										
Global High Dividend Low Volatility Criteria A1 - SEK	-2.4	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A1 - EUR	-0.1	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A1 - NOK	-0.2	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - SEK	-2.3	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - EUR	-0.3	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - NOK	-0.1	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria B1 - SEK	-2.4	-	-	-	-	-	-	-	-	-
Index including dividends in %, SEK										
Global High Dividend Low Volatility Criteria A1 - SEK	-1.1	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A1 - EUR	+1.2	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A1 - NOK	+1.1	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - SEK	-1.1	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - EUR	+1.2	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria A9 - NOK	+1.1	-	-	-	-	-	-	-	-	-
Global High Dividend Low Volatility Criteria B1 - SEK	-1.1	-	-	-	-	-	-	-	-	-

Relevant benchmark is not available.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Global High Dividend Low Volatility Criteria A1	0.60
Global High Dividend Low Volatility Criteria A9	0.30
Global High Dividend Low Volatility Criteria B1	0.60
Collected mgmt. costs in % of average fund capital	
Global High Dividend Low Volatility Criteria A1	0.60
Global High Dividend Low Volatility Criteria A9	0.30
Global High Dividend Low Volatility Criteria B1	0.60
Annual fees in %	
Global High Dividend Low Volatility Criteria A1	0.60
Global High Dividend Low Volatility Criteria A9	0.30
Global High Dividend Low Volatility Criteria B1	0.60
Transaction costs, SEKt	576
Transaction costs in % of turnover	0.03

Fund Facts - Other Key Figures

Turnover rate	2.7
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Forecasted total risk	17.6
* The fund has been in existence for less than two years; consequently, the calculation of historical risk is not applicable. Refer to the last page for definitions.	
Total exposure in the fund is calculated in accordance with the commitment method.	

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	1,107,161	99.9	-	-
Total financial instruments with positive market value ^{Note 1)}	1,107,161	99.9	-	-
Bank assets and other liquid assets	1,464	0.1	-	-
Prepaid expenses and accrued income	1,086	0.1	-	-
Total assets	1,109,711	100.1	-	-
LIABILITIES				
Accrued expenses and prepaid income	373	0.0	-	-
Other liabilities	1,157	0.1	-	-
Total liabilities	1,530	0.1	-	-
Fund capital	1,108,181	100.0	-	-
Financial instruments lent	36,985	3.3	-	-
Collateral received for financial instruments lent	41,497	3.7	-	-

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
ABC-MART	3,100	1,689	0.2
Bridgestone	15,100	4,524	0.4
Cyfrowy Polsat	25,576	1,584	0.1
Denso	2,800	1,017	0.1
Fuji Heavy Industries	6,700	1,297	0.1
Fuji Television	17,700	1,587	0.1
Haseko	22,400	2,627	0.2
Honda	6,600	1,571	0.1
Iida Group Holdings	8,200	1,169	0.1
McDonalds Japan	8,000	4,021	0.4
Metro	9,431	3,613	0.3
Nikon	35,100	2,734	0.2
Nitori Holdings	1,100	2,007	0.2
Nos SGPS SA	77,266	3,140	0.3
Quebecor Ord Shs Class B	5,394	1,076	0.1
Reed Elsevier	9,080	1,955	0.2
Richemont	2,434	1,446	0.1
Sega Sammy Holdings	6,600	735	0.1
Sekisui Chemical	11,300	1,505	0.1
Sekisui House	14,800	2,623	0.2
Shaw Communication B	4,405	667	0.1
Shimamura	900	567	0.1
Singapore Press Holding t/r	239,100	2,028	0.2
Sony	2,500	1,594	0.1
Sumitomo Rubber Industries	23,000	2,109	0.2
Tōhō	2,300	774	0.1
Toyota Industries	2,200	1,085	0.1
Toyota Motor	6,700	3,912	0.4
USS	12,400	1,845	0.2
Vivendi	10,016	2,394	0.2
Wolters Kluwer	3,918	2,850	0.3
		61,745	5.6
CONSUMER STAPLES			
Ajinomoto	7,700	1,192	0.1
Axfood	9,376	1,907	0.2
Beiersdorf	2,042	2,160	0.2
Carrefour	7,505	1,080	0.1
Clorox	14,677	29,997	2.7
Dairy Farm Intl	15,500	671	0.1
Kao	2,200	1,622	0.1
Kewpie Ord Shs	4,700	826	0.1
Koninklijke Ahold Delhaize Ord Shs	16,877	4,284	0.4
Loblaw Companies	5,373	2,430	0.2
Meiji Holdings	4,200	3,112	0.3
Mowi	3,658	645	0.1
Nestlé	4,839	4,983	0.4
Nichirei Ord Shs	5,300	1,435	0.1
Nissin Food Products	1,900	1,567	0.1
Pola Orbis	7,300	1,183	0.1
Reckitt Benckiser	2,036	1,742	0.2
Shufersal Ord Shs	25,869	1,573	0.1
Strauss Group Ord Shs	12,846	3,317	0.3
Unilever	5,586	2,800	0.3
Unilever Ord Shs	6,728	3,326	0.3
Walmart Stores	33,020	36,849	3.3
Weston George Corn NPV	3,317	2,256	0.2
		110,959	10.0

Handelsbanken Global High Dividend Low Volatility Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FINANCIALS AND REAL ESTATE							
Ackermans Ord Shs	1,356	1,652	0.1	Expeditors International	51,124	36,218	3.3
Admiral Group	9,144	2,420	0.2	Geberit	643	2,998	0.3
Amot Investments Ord Shs	26,953	1,138	0.1	Hankyu Hanshin Holdings	5,000	1,574	0.1
Ascendas Real Estate Investment Trust	67,100	1,421	0.1	Japan Airlines	11,900	1,996	0.2
Ashikaga Hldg	71,800	1,550	0.1	Kajima	9,100	1,009	0.1
Assicurazioni Generali	19,023	2,681	0.2	Keihan Electric Railway	3,400	1,411	0.1
Australian Stock Exchange NPV	3,399	1,862	0.2	Komatsu	7,800	1,484	0.1
Bank of East Asia	68,000	1,447	0.1	Kone	3,386	2,169	0.2
British Land	35,655	1,586	0.1	Kubota	14,200	1,972	0.2
CapitaCommercial Trust	191,100	2,157	0.2	Kuehne & Nagel	1,063	1,645	0.1
Chiba Bank	27,900	1,224	0.1	Kyushu Railway	12,200	2,949	0.3
Concordia Financial Group	47,300	1,409	0.1	Mitsubishi Electric	14,400	1,740	0.2
Dai-ichi Life Insurance	11,700	1,296	0.1	MTR	70,000	3,378	0.3
Daito Trust Construction	4,100	3,508	0.3	Nagoya Railroad	5,500	1,446	0.1
Daiwa Securities Group	48,800	1,895	0.2	Obayashi Corporation	13,100	1,140	0.1
DBS Group Holdings	32,200	4,473	0.4	Odakyu Electric Railway	3,500	801	0.1
Deutsche Annington Immobilien	4,472	2,554	0.2	Orkla	22,946	1,868	0.2
Deutsche Wohnen	4,770	1,994	0.2	Philips Electronics	4,913	2,135	0.2
Genesige Forsikring	9,716	1,662	0.1	Ritchie Bros Auctioneers Ord Shs1	3,420	1,293	0.1
HAL Trust Ord Shs	1,872	2,476	0.2	Schindler Holding	1,634	3,583	0.3
Hang Lung Properties	80,000	1,766	0.2	Secom	4,200	3,418	0.3
Hang Seng Bank	24,800	3,878	0.3	Seibu Holdings Ord Shs	16,700	1,689	0.2
Hong Kong Exchanges and Clearing	10,700	4,245	0.4	SG HLDG	4,100	1,246	0.1
Hongkong Land	32,700	1,258	0.1	SGS	166	3,778	0.3
HSBC	46,797	2,040	0.2	Shimizu	20,500	1,567	0.1
Insurance Australia Group	44,880	1,661	0.1	Singapore Airlines	73,200	1,823	0.2
Investor B	2,196	1,080	0.1	Sumitomo Electric Industries	9,400	1,006	0.1
Japan Exchange Group	10,100	2,174	0.2	Taisei	4,800	1,625	0.1
Japan Post Bank	44,800	3,103	0.3	Tobu Railway	2,300	708	0.1
Japan Post Holdings	48,400	3,205	0.3	Tokyo	13,100	1,716	0.2
Japan Post Insurance	21,100	2,575	0.2	Toyota Boshoku	5,300	662	0.1
Kerry Properties	28,000	673	0.1	West Japan Railways	2,600	1,358	0.1
Mitsubishi UFJ Financial Group	101,100	3,681	0.3			120,222	10.9
Mitsubishi UFJ Lease & Finance	13,600	599	0.1	INFORMATION TECHNOLOGY			
Mizuho Financial Group	395,900	4,520	0.4	Amdocs Ltd	44,063	24,992	2.3
MS&AD Insurance Group Holdings	17,500	4,475	0.4	Canon	16,900	3,115	0.3
New World Development	39,750	1,758	0.2	CGI Ord Shs	3,183	1,862	0.2
ORIX	12,400	1,423	0.1	Check Point Software Technologies	1,668	1,669	0.2
Oversea-Chinese Banking	75,000	4,508	0.4	Citrix Systems	21,939	30,233	2.7
Partners Group	161	1,360	0.1	eBay	84,398	41,242	3.7
Public Storage	8,537	15,262	1.4	Hirose Electric	800	817	0.1
PZU	20,642	1,407	0.1	Itochu Techno-Science	4,900	1,710	0.2
Resona Holdings	79,300	2,519	0.2	Juniper Networks	162,597	34,630	3.1
Royal Bank of Canada	3,178	2,002	0.2	Keyence	300	1,167	0.1
SEGRO	14,997	1,545	0.1	Kyocera	4,500	2,279	0.2
Seven Bank	129,100	3,289	0.3	Nintendo	700	2,902	0.3
Shizuoka Bank	58,600	3,507	0.3	Toshiba	7,600	2,254	0.2
Singapore Exchange	41,700	2,323	0.2			148,872	13.4
Sino Land	138,000	1,617	0.1	MATERIALS			
Sony Financial	8,900	1,994	0.2	Air Liquide	1,805	2,425	0.2
Sumitomo Mitsui Financial Group	17,300	4,530	0.4	AkzoNobel	3,639	3,036	0.3
Sumitomo Mitsui Trust Holdings	9,500	2,482	0.2	CRH	6,724	2,146	0.2
Sun Hung Kai Properties	21,000	2,498	0.2	Croda International Ord Shs1	4,235	2,562	0.2
Suncorp-Metway	24,448	1,447	0.1	Fletcher Building	179,147	3,975	0.4
Swire Pacific	21,000	1,038	0.1	Fosun International	119,500	1,416	0.1
The Link Real Estate Investment Trust	50,000	3,808	0.3	Givaudan	111	3,850	0.3
Thomson Reuters Ord Shs1	2,226	1,405	0.1	Holcim	9,026	3,684	0.3
Tokio Marine Holdings	7,300	2,962	0.3	Kansai Paint	7,200	1,413	0.1
Toronto-Dominion Bank	3,280	1,359	0.1	Koninklijke DSM	2,794	3,602	0.3
Tryg	7,871	2,122	0.2	Mayr Melnhof Ord	1,542	2,214	0.2
UnipolSai	138,428	3,082	0.3	Mitsubishi Chemical Holdings	46,000	2,492	0.2
United Overseas Bank	29,200	3,945	0.4	Mitsubishi Materials	7,100	1,395	0.1
		161,531	14.6	Mitsui Chemicals	10,900	2,115	0.2
HEALTH CARE				Nitto Denko	2,600	1,370	0.1
Amgen	12,541	27,558	2.5	Novozymes	4,115	2,216	0.2
Astellas Pharma	11,800	1,834	0.2	Rio Tinto	12,715	7,990	0.7
AstraZeneca	2,297	2,227	0.2	Rio Tinto GBP	5,669	2,969	0.3
Bristol-Myers Squibb	90,088	49,352	4.5	Sumitomo Metal Mining	5,800	1,507	0.1
Cerner	72,833	46,515	4.2	Symrise	1,904	2,062	0.2
Chugai Pharmaceuticals	4,200	2,091	0.2	Taiheyo Cement	6,400	1,377	0.1
Coloplast B	1,676	2,419	0.2	Teijin	18,800	2,783	0.3
Ebos Grp Ord Sh	28,852	3,739	0.3	Voestalpine	8,821	1,767	0.2
Fresenius Medical Care	3,695	2,950	0.3	Yara International	4,906	1,582	0.1
GlaxoSmithKline	19,116	3,601	0.3			61,949	5.6
Johnson & Johnson	20,939	27,434	2.5	REAL ESTATE			
Kyowa Hakko Kirin	4,600	1,124	0.1	Choice Properties Real Estate Investmen	31,638	2,757	0.2
Lonza Group	298	1,466	0.1	Goodman Property Trust Units	72,103	878	0.1
Medipal Holdings	7,500	1,345	0.1	Suntec Units	145,400	1,369	0.1
Merck	59,994	43,223	3.9			161,531	14.6
Novartis	6,619	5,364	0.5	TELECOMMUNICATION SERVICES			
Novo Nordisk	6,085	3,668	0.3	AT&T	113,822	32,057	2.9
ONO Pharmaceutical	7,400	2,005	0.2	BCE	3,955	1,532	0.1
Orion B	3,149	1,419	0.1	Charter Communications	3,208	15,244	1.4
Pfizer	107,820	32,848	3.0	Elisa	2,552	1,446	0.1
Roche Holding	1,304	4,210	0.4	France Télécom	31,938	3,558	0.3
Sanofi	4,057	3,848	0.3	HKT Trust	141,000	1,922	0.2
Santen Pharmaceutical	6,600	1,130	0.1	KDDI Corporation	7,700	2,150	0.2
Shionogi	3,500	2,040	0.2	Koninklijke KPN	68,314	1,687	0.2
Suzuken	2,900	1,007	0.1	Nippon Telegraph and Telephone	21,100	4,584	0.4
Takeda Pharmaceutical	4,500	1,495	0.1	Nippon Television Holdings Ord Shs	12,800	1,289	0.1
		275,912	24.9	NTT DoCoMo	11,400	2,837	0.3
INDUSTRIALS				Singapore Telecommunications	215,000	3,532	0.3
Amada	15,900	1,210	0.1	SoftBank Ord Shs	56,200	6,673	0.6
Benesse Holdings	6,100	1,522	0.1	Swisscom	863	4,208	0.4
Brambles	17,449	1,217	0.1	Tele2 B	21,601	2,669	0.2
C.H. Robinson Worldwide	21,589	15,902	1.4	Telecom New Zealand	118,480	3,240	0.3
Cathay Pacific Airways	95,000	856	0.1	Telefónica Germany	48,211	1,325	0.1
Central Japan Railway	600	865	0.1	Telekom Austria	32,342	2,081	0.2
ComfortDelGro	155,800	1,509	0.1	Telenor	28,400	3,843	0.3
Daikin Industries	900	1,347	0.1	TeliaSonera	93,476	3,253	0.3
East Japan Railway	3,700	2,388	0.2	Tellus	2,952	460	0.0

Handelsbanken Global High Dividend Low Volatility Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Telstra	106,599	2,140	0.2
Telus non-Canadian	5,353	834	0.1
Verizon Communications	105,479	54,177	4.9
		156,742	14.0
UTILITIES			
Hydro One	13,405	2,341	0.2
Red Electrica	24,266	4,216	0.4
Severn Trent	6,163	1,759	0.2
		8,316	0.8
OTHER			
Swire Properties	38,600	913	0.1
		913	0.1
Total listed equities		1,107,161	99.9
Total transferable securities		1,107,161	99.9
Total holdings in financial instruments		1,107,161	99.9
Net, other assets and liabilities		1,020	0.1
Total fund capital		1,108,181	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 99.9

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). -

*** Refers to other financial instruments. -

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Mitsubishi Group	0.9	Japan Post Holdings	0.6
Mitsui Group	0.8	Koninklijke	0.5
Toyota Group	0.7	Sumitomo	0.4
		Sony	0.3

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Additional information on loaned securities

Volume of lent securities, SEK thousand: **36,985**

Volume of lent securities as a % of total lendable assets **3.41**

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

United Kingdom	9,043
Amerikanska staten	4,741
France	2,652
Informa Plc	922
Vodafone Group Plc	819
BP Plc	767
London Stock Exchange Group Plc	667
Germany	641
Royal Dutch Shell Plc	581
Smith & Nephew Plc	567

The largest counterparties for securities lending, SEK thousand:

HSBC Bank Plc	21,956
J.P. Morgan Securities Plc	9,196
UBS AG, London Branch	6,012
Credit Suisse Securities (Europe) Ltd	2,556
Merrill Lynch Intl	1,779
	41,497

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	18,076
Equities, shares	23,421
	41,497

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	2
1 Day to 1 Week	180
1 Week to 1 Month	7
1 Month to 3 Months	288
3 Months to 1 Year	17,599
Above 1 Year	23,421
	41,497

The domicile of the counterparties, SEK thousand:

Brittiska staten	41,497
	41,497

Currency of the collateral, SEK thousand:

AUD	106
CAD	1,730
CHF	98
DKK	182
EUR	6,415
GBP	21,211
HKD	585
JPY	3,291
SGD	195
USD	7,677
NZD	5
	41,497

Settlement and clearing, SEK thousand:

Triparty	41,497
	41,497

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 22 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Credit Suisse Securities (Europe) Ltd
 -HSBC Bank Plc
 -J.P. Morgan Securities Plc
 -Merrill Lynch Intl
 -UBS AG, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive.

Solactive uses its best efforts to ensure that the index is calculated correctly. In respect of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.



Handelsbanken Global Index Criteria

Investment Focus

The fund is an index fund and its objective is to follow the performance of the Solactive ISS ESG Screened Global Markets Index as closely as possible. The fund invests in equities in accordance with this index, excluding those companies that do not meet the sustainability requirements. The fund follows an index that includes sustainability requirements. Companies that do not meet the defined requirements for sustainability are excluded from the index. The sustainability requirements include international standards and guidelines for the environment, social responsibility and corporate governance. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Refer to the fund's sustainability profile as well as the fund's prospectus for more comprehensive information. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 3.9% during the first half of 2020*. Apple, Microsoft and Amazon were the three largest equity holdings at mid-year. The three largest sectors comprised just over 50% of the portfolio and consisted of information technology, financials, and healthcare. At mid-year, the fund's assets were invested in approximately 60% North American companies, 18% European companies, 8% Japanese companies and 14% Asian companies as well as emerging market companies.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are made globally but with some concentration in equities listed in the U.S. The fund's investments are distributed across companies in several sectors or branches, which reduces the risk in the fund. Given that investments are made in foreign equities denominated in currencies other than the fund's base currency, fund investments are associated with currency risk. Given that the fund consists of different share classes, changes in exchange rates can result in differences in the value and the risk classification between different share classes, depending upon which currency the share class is traded. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	1.4%
• Lowest leverage during the financial year	0.1%
• Average leverage during the financial year	0.8%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Global Index Criteria (Luxemburg) and Handelsbanken Global Index Criteria (Sweden) that occurred on December 14, 2018.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

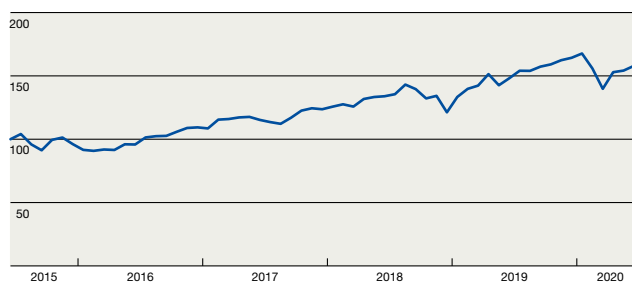
The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Handelsbanken Global Index Criteria, cont.

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Fund Facts - History

	1/1-30/6 2020	2019	14/12-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value										
Global Index Criteria A1 - SEK	304.62	316.91	233.86	-	-	-	-	-	-	-
Global Index Criteria A1 - EUR	29.11	30.16	23.07	-	-	-	-	-	-	-
Global Index Criteria A1 - NOK	315.42	297.49	228.41	-	-	-	-	-	-	-
Global Index Criteria A9 - SEK	306.61	318.67	234.68	-	-	-	-	-	-	-
Global Index Criteria A9 - EUR	29.30	30.33	23.16	-	-	-	-	-	-	-
Global Index Criteria B1 - SEK	217.85	236.62	177.64	-	-	-	-	-	-	-
The fund's total net flow, mSEK	830	2,947	268	-	-	-	-	-	-	-
Fund capital total, mSEK										
Global Index Criteria A1 - SEK	40,382	41,274	28,087	-	-	-	-	-	-	-
Global Index Criteria A1 - EUR	29,040	29,762	20,446	-	-	-	-	-	-	-
Global Index Criteria A1 - NOK	407	423	296	-	-	-	-	-	-	-
Global Index Criteria A9 - SEK	578	454	211	-	-	-	-	-	-	-
Global Index Criteria A9 - EUR	456	195	220	-	-	-	-	-	-	-
Global Index Criteria B1 - SEK	64	42	1	-	-	-	-	-	-	-
Global Index Criteria B1 - EUR	5,398	5,575	3,968	-	-	-	-	-	-	-
Number of units, 1000's										
Global Index Criteria A1 - SEK	139,602	136,443	125,775	-	-	-	-	-	-	-
Global Index Criteria A1 - EUR	95,332	93,911	87,429	-	-	-	-	-	-	-
Global Index Criteria A1 - NOK	13,998	14,025	12,844	-	-	-	-	-	-	-
Global Index Criteria A9 - SEK	1,834	1,526	922	-	-	-	-	-	-	-
Global Index Criteria A9 - EUR	1,487	612	938	-	-	-	-	-	-	-
Global Index Criteria A9 - EUR	2,172	1,391	33	-	-	-	-	-	-	-
Global Index Criteria B1 - SEK	24,779	23,562	22,336	-	-	-	-	-	-	-
Total returns in %, SEK										
Global Index Criteria A1 - SEK	-3.9	+35.5	-2.0	+13.1	+13.8	+4.7	+27.4	+24.7	+9.2	-5.6
Global Index Criteria A1 - EUR	-3.5	+30.7	-4.9	+10.2	+8.8	+8.3	+19.0	+20.8	+13.3	-4.3
Global Index Criteria A1 - NOK	+6.0	+30.2	-4.2	+19.2	+2.7	+14.8	+29.2	+37.7	+7.3	-4.8
Global Index Criteria A9 - SEK	-3.8	+35.8	-1.5	+13.6	+14.3	+5.2	+28.0	+25.3	+9.7	-5.1
Global Index Criteria A9 - EUR	-3.4	+31.0	-4.5	+10.7	+9.2	+8.8	+19.6	+21.4	+13.8	-3.9
Global Index Criteria B1 - SEK	-3.7	+35.5	-1.7	+13.4	+14.1	+5.0	+27.8	+25.0	+9.4	-5.3
Index including dividends in %, SEK										
Global Index Criteria A1 - SEK	-3.7	+35.7	-1.1	+13.6	+14.7	+5.4	+28.2	+25.2	+10.2	-4.9
Global Index Criteria A1 - EUR	-3.3	+30.9	-4.1	+10.8	+9.6	+9.1	+19.8	+21.4	+14.3	-3.6
Global Index Criteria A1 - NOK	+6.2	+30.4	-3.3	+19.8	+3.5	+15.6	+30.0	+38.3	+8.3	-4.2
Global Index Criteria A9 - SEK	-3.7	+35.7	-1.1	+13.6	+14.7	+5.4	+28.2	+25.2	+10.2	-4.9
Global Index Criteria A9 - EUR	-3.3	+30.9	-4.1	+10.8	+9.6	+9.1	+19.8	+21.4	+14.3	-3.6
Global Index Criteria B1 - SEK	-3.7	+35.7	-1.1	+13.6	+14.7	+5.4	+28.2	+25.2	+10.2	-4.9
Tracking error, 2 yrs. %										
Global Index Criteria A1 - SEK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2
Global Index Criteria A1 - EUR	0.2	0.2	0.2	-	-	-	-	-	-	-
Global Index Criteria A1 - NOK	0.2	0.2	0.2	-	-	-	-	-	-	-
Global Index Criteria A9 - SEK	0.2	0.2	0.2	-	-	-	-	-	-	-
Global Index Criteria A9 - EUR	0.2	0.2	0.2	-	-	-	-	-	-	-
Global Index Criteria B1 - SEK	0.2	0.2	0.2	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Global Index Criteria A1 - SEK	+8.6	+15.3	+5.3	+13.4	+9.2	+15.5	+26.0	+16.7	+1.5	-1.2
Global Index Criteria A1 - EUR	+8.5	+11.5	+2.4	+9.5	+8.5	+13.5	+19.9	+17.0	+4.1	+6.0
Global Index Criteria A1 - NOK	+15.8	+11.7	+6.9	+10.7	+8.6	+21.8	+33.4	+21.5	+1.0	+2.6
Global Index Criteria A9 - SEK	+8.9	+15.6	+5.8	+13.9	+9.6	+16.0	+26.6	+17.2	+2.0	-0.6
Global Index Criteria A9 - EUR	+8.8	+11.8	+2.8	+10.0	+9.0	+14.1	+20.5	+17.5	+4.6	+6.6
Global Index Criteria B1 - SEK	+8.8	+15.4	+5.6	+13.8	+9.5	+15.8	+26.4	+16.9	+1.7	-0.8
Comparison to index including dividends, %										
SEK	+9.0	+15.8	+6.0	+14.2	+10.0	+16.3	+26.7	+17.5	+2.4	-0.3
EUR	+8.9	+12.0	+3.1	+10.2	+9.4	+14.3	+20.6	+17.8	+5.0	+7.0
NOK	+16.2	+12.3	+7.6	+11.4	+9.4	+22.6	+34.1	+22.4	+1.8	+3.4
Average yearly return, 5 yrs. %										
Global Index Criteria A1 - SEK	+9.6	+12.4	+11.0	+16.4	+15.6	+11.4	+11.1	+9.3	-	-
Global Index Criteria A1 - EUR	+6.9	+10.0	+8.0	+13.3	+13.9	+11.0	+12.9	+14.1	-	-
Global Index Criteria A1 - NOK	+11.5	+11.9	+11.7	+20.1	+17.6	+15.8	+15.0	+10.7	-	-
Global Index Criteria A9 - SEK	+10.0	+12.8	+11.5	+17.0	+16.1	+11.9	+11.7	+9.8	-	-
Global Index Criteria A9 - EUR	+7.3	+10.5	+8.5	+13.8	+14.4	+11.5	+13.4	+14.7	-	-
Global Index Criteria B1 - SEK	+9.8	+12.6	+11.3	+16.8	+15.9	+11.7	+11.4	-	-	-
Comparison to index including dividends, %										
SEK	+10.2	+13.0	+11.7	+17.2	+16.4	+12.2	+11.9	+10.2	-	-
EUR	+7.5	+10.7	+8.8	+14.0	+14.7	+11.8	+13.7	+15.1	-	-
NOK	+12.2	+12.6	+12.5	+20.8	+18.4	+16.6	+15.8	+11.7	-	-
Average yearly return, 10 yrs. %										
Global Index Criteria A1 - SEK	+11.6	+11.7	+10.1	-	-	-	-	-	-	-
Global Index Criteria A1 - EUR	+10.5	+11.4	+11.0	-	-	-	-	-	-	-
Global Index Criteria A1 - NOK	+14.0	+13.4	+11.2	-	-	-	-	-	-	-
Global Index Criteria A9 - SEK	+12.0	+12.2	+10.6	-	-	-	-	-	-	-
Global Index Criteria A9 - EUR	+11.0	+11.9	+11.5	-	-	-	-	-	-	-
Global Index Criteria B1 - SEK	+11.8	+12.0	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										

Handelsbanken Global Index Criteria, cont.

Fund Facts - History cont.

	1/1-30/6 2020	2019	14/12-31/12 2018	2017	2016	2015	2014	2013	2012	2011
SEK	+12.3	+12.5	+11.0	-	-	-	-	-	-	-
EUR	+11.2	+12.2	+11.9	-	-	-	-	-	-	-
NOK	+14.7	+14.2	+12.1	-	-	-	-	-	-	-
Dividends per unit, SEK	9.46	3.55	-	-	-	-	-	-	-	-
Exchange rate EUR/SEK	10.46	10.51	10.13	-	-	-	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Developed Markets Small Cap

Up to 28/02/2019: MSCI ACWI Select Global Norms and Criteria Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Global Index Criteria A1	0.40
Global Index Criteria A9	0.20
Global Index Criteria B1	0.40
Collected mgmt. costs in % of average fund capital	
Global Index Criteria A1	0.40
Global Index Criteria A9	0.20
Global Index Criteria B1	0.40
Annual fees in %	
Global Index Criteria A1	0.40
Global Index Criteria A9	0.20
Global Index Criteria B1	0.40
Transaction costs, SEKt	11,561
Transaction costs in % of turnover	0.10

Fund Facts - Other Key Figures

Turnover rate	0.0
Share of turnover conducted via closely-related securities companies in %	0.1
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	18.5	Information ratio - A1 SEK	Negative
Total risk % - A1 EUR	18.0	Information ratio - A1 EUR	Negative
Total risk % - A1 NOK	13.5	Information ratio - A1 NOK	Negative
Total risk % - A9 SEK	18.5	Information ratio - A9 SEK	Negative
Total risk % - A9 EUR	18.0	Information ratio - A9 EUR	Negative
Total risk % - B1 SEK	18.4	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	18.4	Sharpe ratio - A1 SEK	0.5
Total risk in index % - A1 EUR	17.9	Sharpe ratio - A1 EUR	0.5
Total risk in index % - A1 NOK	13.4	Sharpe ratio - A1 NOK	1.1
Total risk in index % - A9 SEK	18.4	Sharpe ratio - A9 SEK	0.5
Total risk in index % - A9 EUR	17.9	Sharpe ratio - A9 EUR	0.5
Total risk in index % - B1 SEK	18.4	Sharpe ratio - B1 SEK	0.5
Benchmark	Solactive ISS ESG Screened Developed Markets Small Cap	Sharpe ratio in index - A1 SEK	0.5
		Sharpe ratio in index - A1 EUR	0.5
		Sharpe ratio in index - A1 NOK	1.1
Active return % - A1 SEK	-0.4	Sharpe ratio in index - A9 SEK	0.5
Active return % - A1 EUR	-0.4	Sharpe ratio in index - A9 EUR	0.5
Active return % - A1 NOK	-0.4	Sharpe ratio in index - B1 SEK	0.5
Active return % - A9 SEK	-0.1		
Active return % - A9 EUR	-0.1		
Active return % - B1 SEK	-0.2		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKT

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	40,130,049	99.4	40,847,236	99.0
Other derivative instruments with positive market value	-	-	0	0.0
Total financial instruments with positive market value ^{Note 1)}	40,130,049	99.4	40,847,236	99.0
Bank assets and other liquid assets	214,863	0.5	402,122	1.0
Prepaid expenses and accrued income	42,351	0.1	32,954	0.1
Other assets	9,163	0.0	5,477	-0.1
Total assets	40,396,426	100.0	41,287,789	100.0
LIABILITIES				
Accrued expenses and prepaid income	13,075	0.0	13,770	0.0
Other liabilities	1,116	0.0	341	0.0
Total liabilities	14,191	0.0	14,111	0.0
Fund capital	40,382,235	100.0	41,273,678	100.0
Financial instruments lent	1,102,057	2.7	2,362,942	5.7
Collateral received for financial instruments lent	1,210,251	3.0	2,646,068	6.4
Other derivative instruments with negative market value ¹⁾	22,429	0.1	17,806	0.0

1) Cash and cash equivalents SEK 37 271 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
ABC-MART	4,000	2,180	0.0
Accor	9,230	2,338	0.0
Adidas	18,883	46,157	0.1
Advance Auto Parts	6,690	8,879	0.0
Aisin Seiki	13,156	3,567	0.0
Altice USA-A Rg	35,000	7,350	0.0
Amazon.com	46,227	1,188,171	2.9
Anta Sports	131,000	10,771	0.0
AutoZone	2,828	29,723	0.1
BAIC Motor -H-	185,000	745	0.0
Bajaj Auto	3,960	1,381	0.0
Bakkafrost	8,340	4,877	0.0
Barratt Developments	138,647	7,915	0.0
Berkeley Group Holdings	13,770	6,602	0.0
Best Buy	30,034	24,420	0.0
BIM Birlesik Magazalar	95,150	8,794	0.1
BMW	31,917	18,977	0.0
BMW PR	6,310	2,851	0.0
Booking Holding	4,326	64,177	0.2
Bosch Ord Shs	750	1,057	0.0
Bridgestone	72,265	21,649	0.1
Brilliance China Automotive Holdings HKD	310,000	2,586	0.0
Burberry	36,518	6,724	0.0
CarMax	21,742	18,139	0.0
Carnival	13,816	1,568	0.0
Carnival Paired CTF	41,627	6,368	0.0
Casio Computer	24,117	3,895	0.0
Cheil Worldwide	17,081	2,170	0.0
Cheng Shin Rubber Industry	274,000	2,920	0.0
Chewy Ord Shs Class A	3,600	1,499	0.0
China Literature	21,400	1,343	0.0
Chipotle Mexican Grill	3,303	32,384	0.1
CJ O Shopping Ord Shs	870	743	0.0
Cogna Educacao Ord Shs	135,900	1,524	0.0
Comcast A	486,462	176,665	0.4
Continental	13,037	11,890	0.0
CPG	160,798	20,584	0.1
CyberAgent	8,700	3,974	0.0
Cyfrowy Polsat	36,470	2,259	0.0
Dabur	40,660	2,338	0.0
Daimler	79,699	30,144	0.1
Delivery Hero	13,520	12,868	0.0
Delphi Automotive	28,436	20,643	0.1
Denso	42,559	15,455	0.0
Dentsu	23,461	5,176	0.0
Discovery Communications Inc A	28,142	5,532	0.0

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Discovery Communications Inc C	18,318	3,287	0.0	Moncler	17,650	6,287	0.0
Dish Network	22,934	7,374	0.0	Mr Price Group	23,133	1,774	0.0
Dollar General	27,700	49,165	0.1	MRF	40	332	0.0
Dollar Tree	24,893	21,494	0.1	Namco Bandai Holdings	24,768	12,121	0.0
Dollarama	42,348	13,082	0.0	Naspers	44,937	76,217	0.2
Domino's Pizza	4,381	15,079	0.0	Netflix	46,703	197,995	0.5
Don Quijote	46,800	9,574	0.0	New Oriental	22,800	27,663	0.1
Dongfeng Motor	170,000	946	0.0	Newell Rubbermaid	44,077	6,529	0.0
Eclat Textile	19,823	2,141	0.0	Next	16,352	9,212	0.0
El Puerto de Liverpool	8,600	195	0.0	Nien Made Enterprise	11,000	999	0.0
Electrolux B	18,980	2,957	0.0	Nike B	130,910	119,586	0.3
Expedia	13,943	10,678	0.0	Nikon	32,060	2,497	0.0
Fast Retailing	5,844	31,138	0.1	Nissan Motor	233,575	8,052	0.0
Feng Tay Enterprises	50,050	2,631	0.0	Nitori Holdings	9,250	16,875	0.0
Ferrari	13,320	21,165	0.1	Nos SGPS SA	43,220	1,757	0.0
Fiat Chrysler Automobiles	131,274	12,286	0.0	NVR	360	10,930	0.0
Fila Korea	4,690	1,275	0.0	Ocado Group	48,850	11,404	0.0
Folli Folie Group	13,900	698	0.0	Omnicom Group	20,353	10,353	0.0
Ford	403,884	22,878	0.1	O'Reilly Auto Parts	8,327	32,713	0.1
Ford Otomotiv Sanayi	17,430	1,680	0.0	Oriental Land	18,200	22,381	0.1
Fuji Heavy Industries	59,500	11,517	0.0	Panasonic	233,679	18,961	0.0
Fuji Television	9,100	816	0.0	Pearson	65,119	4,316	0.0
Fuyao Glass Industry Group	47,600	1,056	0.0	Persimmon	24,265	6,385	0.0
Garmin	20,500	18,622	0.0	Peugeot	56,918	8,624	0.0
Geely Automobile Holdings	545,000	7,993	0.0	Pinduoduo Sp ADS-A	30,000	23,992	0.1
General Motors	135,429	31,922	0.1	Pirelli & C. S.p.A.	40,200	1,588	0.0
Genuine Parts	19,722	15,978	0.0	Porsche Automobil Holding	13,020	6,970	0.0
Giant Manufacturing	15,000	1,250	0.0	Pou Chen	128,803	1,171	0.0
Gildan Activewear	30,238	4,350	0.0	PPR	8,491	43,026	0.1
Great Wall Motor	833,000	4,846	0.0	Prada Ord Shs	19,400	627	0.0
Grupo Televisa	247,036	2,403	0.0	Prosus Ord Shs	59,557	51,564	0.1
Guangzhou Automobile Group	310,399	2,086	0.0	Publicis Group	24,243	7,308	0.0
Haidilao International Holding	26,000	1,022	0.0	Pulte Homes	30,905	9,798	0.0
Haier Electronics Group	171,006	4,820	0.0	Quebecor Ord Shs Class B	13,500	2,694	0.0
Hakuhodo DY Holdings	43,900	4,856	0.0	Rakuten	113,024	9,253	0.0
Hankook Tire	7,190	1,373	0.0	REA Group	5,801	4,014	0.0
Hasbro	15,773	11,014	0.0	Reed Elsevier	201,359	43,346	0.1
Hennes & Mauritz B	90,587	12,229	0.0	Restaurant Brands International	45,800	23,149	0.1
Hermes International	3,022	23,521	0.1	Richemont	54,484	32,378	0.1
Hero Honda Motors	11,600	3,646	0.0	Rinnai Corp	3,500	2,720	0.0
Hikari Tsushin	3,706	7,857	0.0	Roper Industries	13,663	49,423	0.1
Hilton Worldwide Holdings	26,633	18,225	0.0	Ross Stores	40,262	31,974	0.1
HLB Ord Shs	5,347	3,835	0.0	Royal Caribbean Cruises	16,683	7,818	0.0
Home Depot	119,758	279,505	0.7	RTL Group	7,237	2,158	0.0
Home Product Center	306,500	1,423	0.0	Ruentex Industries	118,200	2,643	0.0
Honda	170,420	40,553	0.1	Ryohin Keikaku	21,460	2,826	0.0
Hotai Motor	26,000	5,772	0.0	S.A.C.I. Falabella	104,840	3,095	0.0
Huazhu Group ADR Representing Ord Shs	29,100	9,503	0.0	Schibsted B	12,200	2,670	0.0
Husqvarna B	28,903	2,205	0.0	Sekisui Chemical	67,094	8,934	0.0
Hyundai	15,680	11,866	0.0	Sekisui House	99,450	17,627	0.0
Hyundai Mobis	6,803	10,117	0.0	Sharp	17,099	1,692	0.0
Hyundai pref	770	339	0.0	Shaw Communication B	50,500	7,648	0.0
Iida Group Holdings	21,032	2,999	0.0	Shenzhen International Group Holdings	77,834	8,739	0.0
Inditex	105,377	25,990	0.1	Sherwin-Williams	9,725	52,356	0.1
Informa	119,030	6,446	0.0	Shimamura	2,100	1,324	0.0
Intercontinental Hotels Group Ord Shs	15,671	6,435	0.0	Shimano	7,245	12,982	0.0
Interpublic Group	34,000	5,436	0.0	Singapore Press Holding f/r	256,400	2,175	0.0
Isetan Mitsukoshi Holdings	20,800	1,110	0.0	Sinotruk Hong Kong	86,500	2,085	0.0
Isuzu Motors	80,967	6,805	0.0	Sirius XM Holdings	158,800	8,685	0.0
ITV	340,936	2,931	0.0	SISECAM	65,782	496	0.0
J. Front Retailing	17,000	1,054	0.0	Sodexo	11,350	7,150	0.0
JD Sports Fashion Ord Shs	38,570	2,763	0.0	Sony	132,170	84,280	0.2
JD.com ADR	115,777	64,913	0.2	Stanley Black & Decker	18,260	23,712	0.1
Jollibee Foods	38,600	1,010	0.0	Starbucks	125,835	86,274	0.2
Jumbo	17,940	3,004	0.0	Start Today	13,900	2,876	0.0
Kerry Group	16,563	19,117	0.0	Sumitomo Rubber Industries	52,000	4,769	0.0
Kia Motors	20,430	5,072	0.0	Suzuki	39,597	12,505	0.0
Kingfisher	159,902	4,064	0.0	Swatch Group	2,607	4,847	0.0
Largan Precision	11,679	15,065	0.0	Swatch Group B	9,040	3,294	0.0
Lennar	27,701	15,903	0.0	TAL Education Group ADR	54,900	34,975	0.1
LG Electronics	9,673	4,735	0.0	Target	55,139	61,609	0.2
Li Ning	214,500	6,343	0.0	Tata Motors	148,000	1,794	0.0
Liberty Broadband A	3,300	3,757	0.0	Taylor Wimpey	370,204	6,077	0.0
Liberty BroadbandK	17,000	19,633	0.0	Techtronic Industries	143,000	13,030	0.0
Liberty Global A	16,658	3,393	0.0	Tiffany & Co	11,892	13,510	0.0
Liberty Global C	53,154	10,652	0.0	Titan Industries	14,520	1,702	0.0
Liberty Media A	6,188	1,990	0.0	TJX Companies	122,012	57,474	0.1
Liberty Media C	18,200	5,841	0.0	Tofas	41,700	1,502	0.0
LKQ	41,319	10,086	0.0	Töhö	12,700	4,272	0.0
Lojas Americanas	92,600	5,056	0.0	Toyoda Gosei	2,800	542	0.0
Lojas Renner	94,220	6,683	0.0	Toyota Industries	18,946	9,342	0.0
Lotte Shopping	925	570	0.0	Toyota Motor	242,800	141,782	0.4
Lowe's	82,965	104,442	0.3	Tractor Supply	10,760	13,212	0.0
Lululemon Athletica	12,103	35,182	0.1	Trip.com Group ADR	66,400	16,035	0.0
Magazine Luiza N Rg	90,400	10,990	0.0	Ulta Salon, Cosmetics & Fragrance	6,138	11,633	0.0
Mahindra & Mahindra	67,450	4,250	0.0	USS	36,700	5,461	0.0
Makita	20,096	6,794	0.0	Vail Resorts	4,500	7,637	0.0
Marks & Spencer Group	218,158	2,486	0.0	VF	34,323	19,487	0.0
Marriott International	25,500	20,367	0.1	Vipshop ADR	86,800	16,101	0.0
Marui Group	17,200	2,890	0.0	Vivendi	112,043	26,778	0.1
Maruti Suzuki India	13,070	9,416	0.0	Volkswagen	2,700	4,049	0.0
Mazda	47,084	2,627	0.0	Volkswagen pref	18,260	25,783	0.1
McDonald's	81,237	139,617	0.3	Walt Disney	195,181	202,773	0.5
McDonalds Japan	1,900	955	0.0	Whirlpool	6,180	7,458	0.0
Meituan Dianpi-B Rg	246,400	50,915	0.1	Whitbread	13,570	3,471	0.0
Mercari Rg	6,400	1,840	0.0	Wolters Kluwer	27,190	19,780	0.0
Metro	23,900	9,155	0.0	Woolworths Holdings	105,563	1,874	0.0
Michelin	17,624	17,029	0.0	WPP	141,721	10,291	0.0
Minor International	229,200	1,403	0.0	Yamada Denki	68,510	3,165	0.0
Mitsubishi Motors	58,500	1,344	0.0	Yamaha	19,551	8,560	0.0

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Yamaha Motor	31,643	4,613	0.0	Pola Orbis	17,295	2,802	0.0
Yokohama Rubber Ord Shs	6,500	850	0.0	PPB Group Berhad	77,880	3,011	0.0
Yum Brands	32,642	26,431	0.1	Procter & Gamble	268,192	298,764	0.7
Yum China Holdings Ord Shs When Issued	58,300	26,110	0.1	QL Resources	38,200	797	0.0
Zalando	13,390	8,796	0.0	Reckitt Benckiser	76,353	65,324	0.2
Zhongsheng Group Holdings	49,000	2,527	0.0	SalMar	2,700	1,197	0.0
				Saputo	32,490	7,194	0.0
		5,483,880	13.6	Shinsegae	658	1,124	0.0
CONSUMER STAPLES				Shiseido	39,500	23,315	0.1
A2 Milk Ord Shs	67,720	8,200	0.0	Shoprite Holdings	13,850	792	0.0
AarhusKarlskamm	12,670	2,028	0.0	Standard Foods	329,717	6,559	0.0
AEON	80,900	17,501	0.0	Strauss Group Ord Shs	3,290	850	0.0
Ajinomoto	46,954	7,266	0.0	Sun Art Retail Group	306,000	4,870	0.0
AmorePacific Group	1,810	723	0.0	Sundrug	24,300	7,492	0.0
Andina pref	67,840	1,548	0.0	Suntary Beverage & Food	30,475	11,066	0.0
Arca Continental	169,173	6,872	0.0	Sysco	59,404	30,251	0.1
Archer Daniels Midland	58,240	21,650	0.1	Thai Union Group	378,600	1,472	0.0
Associated British Foods	34,576	7,622	0.0	The Hershey Company	13,800	16,665	0.0
Atacadao Carrefour Ord Shs	29,500	989	0.0	The Kraft Heinz Company	68,103	20,234	0.1
Avenue Supermarts Ord Shs	15,800	4,518	0.0	Tiger Brands	12,256	1,172	0.0
Beiersdorf	17,784	18,814	0.0	Tingyi Holdings	164,000	2,370	0.0
BGF Retail Ord Shs	581	626	0.0	TSURUHA Holdings	5,000	6,412	0.0
Bid Corporation	30,600	4,652	0.0	Tyson Foods	35,095	19,523	0.0
Brasil Foods	61,000	2,200	0.0	Ulker	4,840	160	0.0
Britannia Industries Ord Shs	16,560	7,364	0.0	Unicharm	39,277	14,992	0.0
Calbee	4,500	1,159	0.0	Unilever	114,089	57,197	0.1
Campbell Soup	18,991	8,781	0.0	Unilever Indonesia	830,500	4,279	0.0
Carrefour	55,251	7,952	0.0	Unilever Ord Shs	164,814	81,488	0.2
Cencosud	82,300	1,075	0.0	Uni-President China	126,000	1,169	0.0
Charoen Pokphand	808,000	2,938	0.0	Uni-President Enterprises	457,000	10,289	0.0
Charoen Pokphand Foods	330,800	3,166	0.0	Universal Robina	78,970	1,920	0.0
China Mengniu Dairy	269,402	9,586	0.0	Walgreens Boots Alliance	85,653	33,827	0.1
Church & Dwight	24,434	17,597	0.0	Walmart de México y Centroamérica	519,800	11,558	0.0
CJ	1,564	1,045	0.0	Walmart Stores	152,100	169,736	0.4
CJ Cheil Jedang	309	780	0.0	Want Want China Holdings	634,772	4,464	0.0
Clicks Group	24,800	2,797	0.0	Welcia holdings Ord Shs	3,600	2,702	0.0
Clorox	12,723	26,003	0.1	Wesfarmers	116,400	33,472	0.1
Coca-Cola	418,600	174,250	0.4	Weston George Com NPV	6,900	4,694	0.0
Coca-Cola European Partners	24,200	8,513	0.0	WH Group	1,145,001	9,139	0.0
Coca-Cola West Japan Co Ltd	11,200	1,890	0.0	Yakult Honsha	10,400	5,703	0.0
Colgate-Palmolive	88,982	60,734	0.2	Yamazaki Baking	9,500	1,523	0.0
Colgate-Palmolive India	6,120	1,062	0.0	Yihai International	70,000	6,685	0.0
Companhia Brasileira de Distribuicao	14,600	1,758	0.0			2,752,271	6.8
ConAgra	49,361	16,174	0.0	ENERGY			
Cosmos Pharmaceutical	1,600	2,285	0.0	Cameco	37,455	3,566	0.0
CVS Caremark	143,668	86,963	0.2	Energy Absolute	53,200	629	0.0
Dairy Farm Intl	21,200	918	0.0	Manila Electric	27,530	1,380	0.0
Dali Foods Group	142,000	802	0.0	Power Grid Corporation of India	136,950	2,955	0.0
Danone	71,467	46,036	0.1	Terna	268,478	17,188	0.0
E-mart	1,961	1,602	0.0	Verbund	6,290	2,624	0.0
Essity B	60,232	18,136	0.0	Woongjin Coway	5,209	2,913	0.0
Ezaki Glico Ord Shs	2,100	932	0.0			31,254	0.1
F & N Holdings	5,100	360	0.0	FINANCIALS AND REAL ESTATE			
General Mills	63,734	36,607	0.1	3i	178,292	17,089	0.0
Godrej Consumer Products	33,870	2,887	0.0	Abds Group Ltd	68,494	3,133	0.0
Gruma	24,545	2,455	0.0	ABN AMRO Group	45,990	3,689	0.0
Grupo Bimbo	203,879	3,162	0.0	Abu Dhabi Commercial Bank	371,390	4,663	0.0
HengAn International	65,000	4,743	0.0	ACE	44,354	52,323	0.1
Henkel	8,299	6,439	0.0	Ackermans Ord Shs	650	792	0.0
Henkel pref	25,270	21,916	0.1	Acom	14,100	500	0.0
Hindustan Unilever	107,345	28,876	0.1	Admiral Group	28,783	7,618	0.0
Hormel Foods	29,070	13,073	0.0	Advance Residence Investment REIT Ord S	120	3,332	0.0
ICA Gruppen	8,490	3,751	0.0	AEON Financial Service	2,500	254	0.0
Idexx Laboratories	8,500	26,146	0.1	AEON Mall	50,400	6,224	0.0
Indofood CBP	399,400	2,436	0.0	Aflac	55,434	18,608	0.0
IOI Berhad	144,500	1,364	0.0	Ageas	17,297	5,709	0.0
Ito En Ltd	3,500	1,838	0.0	Agile Property Holdings	154,000	1,688	0.0
J.M. Smucker	16,218	15,988	0.0	Agricultural Bank of China	3,566,832	13,377	0.0
Kao	52,287	38,561	0.1	AlA Group	1,297,097	112,731	0.3
Kellogg's	25,491	15,689	0.0	AIB Group	52,130	611	0.0
Kesko B	24,080	3,835	0.0	AlG	90,681	26,342	0.1
Keurig Dr Pepper Ord Shs	27,600	7,303	0.0	Akbank	565,521	4,673	0.0
Kewpie Ord Shs	2,300	404	0.0	Alexandria Real Estate Equities	10,900	16,477	0.0
Kikkoman	16,700	7,485	0.0	Alleghany	1,100	5,013	0.0
Kimberly-Clark	35,402	46,621	0.1	Allianz	48,260	91,787	0.2
Kimberly-Clark de México	74,000	1,071	0.0	Allstate	32,184	29,082	0.1
Kobayashi Pharmaceutical Ord Shs	3,400	2,783	0.0	Ally Financial	33,790	6,243	0.0
Kobe Bussan Ord Shs	4,400	2,310	0.0	Alony-Hetz Properties and Investments Ord Shs	1,110	103	0.0
Koninklijke Ahold Delhaize Ord Shs	121,165	30,759	0.1	Alpha Bank	157,619	1,092	0.0
Kose	3,700	4,141	0.0	AmBank Group	85,500	578	0.0
Kuala Lumpur Kepong Berhad	217,293	10,488	0.0	American Express	71,460	63,381	0.2
Lion Ord Shs	20,300	4,535	0.0	American Fincl Grp	7,200	4,257	0.0
Loblaw Companies	16,400	7,416	0.0	Ameriprise Financial	13,922	19,461	0.0
L'Oreal	28,847	86,240	0.2	AMP	278,276	3,311	0.0
M. Dias Branco	18,500	1,275	0.0	Amundi Ord Shs	7,780	5,674	0.0
Marico	126,960	5,513	0.0	Annaly Capital Management	59,549	3,639	0.0
Matsumotokiyo Holdings Ord Shs	7,700	2,603	0.0	ANZ Banking Group	295,506	35,333	0.1
McCormick	18,007	30,099	0.1	Aozora Bank	24,800	4,018	0.0
Meiji Holdings	10,700	7,928	0.0	Apollo Global Management Ord Shs Class A	19,600	9,116	0.0
Mohawk Industries	5,282	5,008	0.0	Arch Capital Group	35,600	9,502	0.0
Mondeléz International	150,669	71,773	0.2	Ascendas Real Estate Investment Trust	360,191	7,625	0.0
Monster Beverage	47,561	30,716	0.1	Ashikaga Hldg	71,300	1,539	0.0
Mowi	52,550	9,270	0.0	Assicurazioni Generali	134,970	19,024	0.0
Natura & Co Holding	66,300	4,489	0.0	Athene Holding-A	25,900	7,526	0.0
Nestlé	317,020	326,480	0.8	Australian Stock Exchange NPV	21,635	11,849	0.0
Nestlé India Ord Shs	2,760	5,849	0.0	AvalonBay Communities	17,230	24,824	0.1
Nestlé Malaysia Ord Shs	4,300	1,308	0.0	Aviva	470,136	14,807	0.0
Nichirei Ord Shs	6,600	1,787	0.0	AXA	247,630	48,227	0.1
Nippon Meat Packers	8,499	3,174	0.0	Axis Bank	253,950	12,743	0.0
Nisshin Seifun	22,050	3,064	0.0	Ayala	24,510	3,561	0.0
Nissin Food Products	4,900	4,041	0.0	Ayala Land	1,281,867	8,102	0.0
Orion Corp	1,930	2,003	0.0				
PepsiCo	150,129	184,992	0.5				
Pigeon Ord Shs	9,600	3,457	0.0				

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
B3 Brasil Bolsa Balcao	223,500	20,892	0.1	Concordia Financial Group	107,386	3,199	0.0
Bajaj Finance	19,190	6,704	0.0	Country Garden Holding	847,000	9,693	0.0
Bajaj Finserv	3,630	2,618	0.0	Country Garden Holding Ord Shs	187,000	8,092	0.0
Balder B	5,750	2,042	0.0	Credicorp ADR	6,792	8,458	0.0
Banca Mediolanum Ord Shs	10,020	670	0.0	Crédit Agricole	173,468	15,298	0.0
Banco Bradesco	283,668	9,126	0.0	Credit Saison	46,400	4,937	0.0
Banco Bradesco pref	421,850	14,817	0.0	Crown Castle	44,198	68,911	0.2
Banco Davivienda	9,560	667	0.0	CSC Financial Ord Shs H	151,500	1,597	0.0
Banco de Chile	6,984,230	5,749	0.0	Daewoo Securities	16,270	841	0.0
Banco de Crédito e Inversiones	8,100	2,566	0.0	Dai-ichi Life Insurance	126,478	14,013	0.0
Banco do Brasil	90,300	4,926	0.0	Daito Trust Construction	6,382	5,461	0.0
Banco Santander	1,599,721	36,400	0.1	Daiwa House Industry	50,897	11,173	0.0
Banco Santander Brasil	46,400	2,206	0.0	Daiwa House Reit Investment Corp	150	3,290	0.0
Banco Santander Chile	11,952,920	4,560	0.0	Daiwa Securities Group	172,332	6,692	0.0
Bancolumbia	22,340	1,336	0.0	Danske Bank	86,308	10,697	0.0
Bancolumbia pref	56,810	3,496	0.0	DBS Group Holdings	220,095	30,573	0.1
Bangkok Bank f/r	168,700	5,441	0.0	Deutsche Annington Immobilien	50,993	29,123	0.1
Bank Central Asia	1,329,500	24,691	0.1	Deutsche Bank	181,651	16,088	0.0
Bank Mandiri	1,983,600	6,404	0.0	Deutsche Börse	21,241	35,796	0.1
Bank Negara Indonesia	785,400	2,346	0.0	Deutsche Wohnen	31,710	13,256	0.0
Bank of America	889,118	196,736	0.5	DEXUS Property Group	197,643	11,664	0.0
Bank of China	8,879,659	30,635	0.1	DFZQ Ord Shs H	204,400	1,052	0.0
Bank of China HKD	604,460	17,911	0.0	Digital Realty Trust	27,660	36,622	0.1
Bank of Communications	1,217,331	6,995	0.0	Direct Line Insurance Group	91,880	2,866	0.0
Bank of East Asia	187,800	3,996	0.0	Discover Financial Services	33,767	15,758	0.0
Bank of Montreal	72,349	35,761	0.1	DNB	116,859	14,344	0.0
Bank of New York Mellon	103,165	37,149	0.1	Dongbu Insurance	3,730	1,238	0.0
Bank of Nova Scotia	125,023	48,046	0.1	Duke Realty	72,083	23,767	0.1
Bank of the Philippine Islands	223,740	3,012	0.0	E.Sun Financial Holding	1,426,670	12,524	0.0
Bank Pekao	18,620	2,361	0.0	Emaar Malls Group	49,870	173	0.0
Bank Rakyat Indonesia	6,006,700	11,870	0.0	Emaar Properties	186,140	1,289	0.0
Bank Zachodni	4,140	1,710	0.0	Entra AS	17,070	2,024	0.0
Bankia	189,324	1,879	0.0	EQT	71,600	11,968	0.0
Banorte	269,385	8,659	0.0	Equity Residential	36,256	19,868	0.0
Barclays Bank	1,735,960	22,865	0.1	Erste Group Bank	34,350	7,530	0.0
BAWAG Group Ord	8,320	2,676	0.0	Essex Property Trust	6,000	12,811	0.0
BB Seguridade Participacoes	74,200	3,433	0.0	E-Trade Financial	22,200	10,286	0.0
BBVA	644,365	20,659	0.1	Eurobank Ergasias	317,970	1,358	0.0
Bco Btg Pactual Units	32,200	4,180	0.0	Everest Reinsurance Group	5,764	11,073	0.0
BDO Unibank	189,340	3,470	0.0	Exor Ord Shs	12,800	6,809	0.0
Big Shopping Centers 2004 Ord Shs	3,740	2,406	0.0	Extra Space Storage	13,500	11,618	0.0
BlackRock	13,425	68,053	0.2	Fabege	19,380	2,110	0.0
Blackstone Group Ord Shs Class A	71,600	37,796	0.1	Fairfax Financial Holdings	2,600	7,460	0.0
BNP Paribas	126,412	46,787	0.1	Federal Realty Investment Trust	5,600	4,446	0.0
Boston Properties	13,800	11,620	0.0	Fibra Uno Administracion	178,100	1,311	0.0
BRE Bank	1,770	959	0.0	Fidelity National Financial	24,582	7,022	0.0
British Land	151,792	6,752	0.0	Fidelity National Information Services	65,646	82,010	0.2
BS Financial Group	24,107	934	0.0	Fifth Third Bancorp	89,758	16,123	0.0
C Huarong A Mgt -H-	616,000	578	0.0	FincoBank	55,750	6,992	0.0
CA Immobilien	2,230	692	0.0	First Financial Holdings	756,200	5,408	0.0
CaixaBank	326,020	6,484	0.0	First Republic Bank	16,300	16,096	0.0
Calloway REIT	5,300	758	0.0	FirstRand	439,353	8,966	0.0
Canadian Imperial Bank of Commerce	64,590	40,175	0.1	Franklin Resources	36,609	7,152	0.0
Cap One Finance	51,503	30,033	0.1	Franshion Properties China	488,000	3,197	0.0
CapitaCommercial Trust	373,686	4,218	0.0	Fubon Financial Holding	385,000	5,337	0.0
CapitaLand	293,100	5,716	0.0	Fukuoka Financial Group	36,241	5,324	0.0
CapitaMall Trust	425,300	5,567	0.0	Garanti Bank	209,904	2,414	0.0
Capitec Bank	3,290	1,515	0.0	GBL	5,020	3,923	0.0
Castellum	6,840	1,191	0.0	GF Securities	254,260	2,537	0.0
Cathay Financial Holding	801,735	10,595	0.0	Gjensidige Forsikring	7,330	1,254	0.0
CBOE Holdings	11,000	9,545	0.0	Globe Life N Ord Share	18,930	13,092	0.0
CBRE Group	43,673	18,399	0.0	Goldman Sachs	35,652	65,641	0.2
Central Pattana	267,561	3,932	0.0	Goodman Group	173,216	16,500	0.0
Century Tokyo Leasing	4,900	2,332	0.0	GPT Group	206,366	5,520	0.0
Chailease Holding	247,491	9,769	0.0	Great-West Lifeco	21,400	3,484	0.0
Challenger	62,990	1,782	0.0	Grupo Aval Acciones y Valore	397,160	821	0.0
Chang HWA Bank	460,420	2,813	0.0	Grupo de Inversiones Suramericana	26,540	1,233	0.0
Charles Schwab	126,732	39,837	0.1	Grupo Electra	4,340	2,205	0.0
Chiba Bank	63,000	2,764	0.0	Grupo Financiero Inbursa	50,700	326	0.0
China Cinda Asset Management	1,705,000	3,115	0.0	Guangzhou R&F Properties	70,077	760	0.0
China CITIC Bank	1,089,279	4,426	0.0	Guotai Junan Securities Coporation Ord	172,600	2,224	0.0
China Construction Bank	10,057,611	75,805	0.2	Haitong Securities	461,577	3,473	0.0
China Development Financial Holding	1,414,000	4,224	0.0	HAL Trust Ord Shs	5,789	7,657	0.0
China Everbright Bank	1,262,103	4,415	0.0	Halkbank	49,703	433	0.0
China Evergrande Group Ord Shs	257,000	6,179	0.0	Hana Financial	29,003	6,065	0.0
China Galaxy Securities	487,600	2,456	0.0	Handelsbanken A	145,067	12,830	0.0
China Intl Cap H	137,200	2,510	0.0	Hang Lung Properties	489,000	10,792	0.0
China Life Insurance HKD	748,319	14,033	0.0	Hang Seng Bank	99,800	15,608	0.0
China Life Insurance Taiwan	432,870	2,980	0.0	Hannover Re	3,380	5,425	0.0
China Merchants Bank	534,200	22,893	0.1	Hargreaves Lansdown	27,350	5,127	0.0
China Merchants Securities Ord Shs H	96,400	1,006	0.0	Hartford Financial Services Group	38,049	13,666	0.0
China Minsheng Banking	1,256,356	8,034	0.0	HDFC Standard Rg	38,680	2,620	0.0
China Overseas Land & Investment	493,000	13,897	0.0	Highwealth Construction	561,700	7,724	0.0
China Pacific Insurance	301,880	7,512	0.0	Hong Kong Exchanges and Clearing	140,908	55,896	0.1
China Reinsurance	154,000	146	0.0	Hong Leong Bank	145,100	4,442	0.0
China Resources Land	285,100	10,059	0.0	Hong Leong Financial Group	15,600	444	0.0
China Taiping Insurance Holdings	155,292	2,318	0.0	Hongkong Land	121,100	4,660	0.0
Chinatrust International Holdings	2,968,860	19,078	0.0	Housing Development Finance	193,950	41,992	0.1
Chongqing Rural Commercial Bank	781,000	2,863	0.0	HSBC	2,168,775	94,522	0.2
CIFI Holdings	246,000	1,786	0.0	Hua Nan Finance Holding	708,091	4,472	0.0
CIMB Group Holdings	644,100	4,986	0.0	Huatai Securities	236,100	3,502	0.0
Cincinnati Financial	14,280	8,519	0.0	Hulic	36,300	3,172	0.0
Citic Securities	326,553	5,755	0.0	Huntington Bancshares	123,703	10,413	0.0
Citigroup	247,098	117,639	0.3	Hyundai Marine & Fire Insurance	12,500	2,217	0.0
Citizens Financial Group	45,700	10,746	0.0	iA Financial Corp Inc	9,553	2,971	0.0
City Development	63,800	3,588	0.0	ICICI Bank	255,670	11,088	0.0
CK Asset Holdings	265,143	14,725	0.0	ICICI Lombard General Insurance Company	21,550	3,368	0.0
CME Group	38,433	58,200	0.1	ICICI Prudential Life Insurance Company	14,590	767	0.0
Commercial Bank of Qatar	83,800	815	0.0	IGM Financial INC	20,300	4,581	0.0
Commonwealth Bank	188,320	83,858	0.2	Industrial & Commercial Bank of China HKD	8,630,405	48,760	0.1

Handelsbanken Global Index Criteria, cont.

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Industrial Bank of Korea	12,622	790	0.0	People's Insurance Company of China	1,847,000	5,018	0.0
Industrivärden C	86,664	18,295	0.0	PICC Property and Casualty	1,173,000	9,010	0.0
ING Groep Ord Shs	454,483	29,476	0.1	Ping An Insurance	641,268	59,741	0.1
Insurance Australia Group	237,043	8,773	0.0	PKO Bank Polski	94,480	5,100	0.0
Intact Financial	15,500	13,700	0.0	PNC Bank	44,719	43,834	0.1
Interactive Brokers Group Ord Shs Class	7,500	2,919	0.0	Postal Savings Bank of China	1,079,000	5,772	0.0
IntercontinentalExchange	58,510	49,933	0.1	Poste Italiane	42,990	3,482	0.0
Intergroup	3,300	813	0.0	Power Corporation of Canada	89,263	14,581	0.0
Intesa SanPaolo	1,537,469	27,408	0.1	Principal Financial Group	45,767	17,712	0.0
Investec	60,200	1,115	0.0	Progressive Ohio	60,594	45,225	0.1
Investor A	23,640	11,517	0.0	Prologis	77,142	67,077	0.2
Investor B	45,490	22,367	0.1	Prudential	279,592	39,218	0.1
IRB Brasil Resse Rg	72,100	1,346	0.0	Prudential Financial	49,205	27,918	0.1
Iron Mountain	24,017	5,840	0.0	PSG Group	7,080	601	0.0
Isbank	255,047	1,934	0.0	Public Bank Berhad	268,474	9,632	0.0
Itau Unibanco Holding Ord Shs	38,300	1,560	0.0	Public Storage	15,155	27,094	0.1
Itau Unibanco Holding pref	551,600	23,820	0.1	PZU	68,910	4,695	0.0
Itaúsa	508,600	8,276	0.0	Qatar Islamic Bank	46,560	1,876	0.0
Japan Exchange Group	52,300	11,255	0.0	Qatar National Bank	213,860	9,516	0.0
Japan Post Bank	3,100	215	0.0	QBE Insurance Group	138,008	7,843	0.0
Japan Post Holdings	140,030	9,271	0.0	Raiffeisen Bank International	17,732	2,943	0.0
Japan Post Insurance	30,800	3,758	0.0	Rand Merchant Investment Holdings	124,560	1,950	0.0
Japan Real Estate Investment	110	5,253	0.0	Raymond James	14,800	9,491	0.0
Japan Retail Fund Investment	349	4,054	0.0	Realty Income	35,940	19,923	0.0
JPMorgan Chase	341,749	299,483	0.7	Regency Centers	20,704	8,852	0.0
Kasikornbank f/r	177,193	4,981	0.0	Regions Financial	105,418	10,921	0.0
KB Financial Group	41,993	11,042	0.0	Reinsurce Gr Amer	14,400	10,523	0.0
KBC	30,473	16,281	0.0	Resona Holdings	286,380	9,096	0.0
Kerry Properties	51,000	1,226	0.0	RHB Capital Berhad	80,991	843	0.0
KeyCorp	140,637	15,959	0.0	RioCan Real Estate Investment Trust	63,260	6,647	0.0
Kiatnakin Finance Foreign	41,500	500	0.0	RMB Holdings	64,550	57	0.0
Kinnevik B	26,530	6,503	0.0	Royal Bank of Canada	151,400	95,393	0.2
KKR and Co Ord Shs Class A	53,300	15,334	0.0	Royal Bank of Scotland	452,297	6,331	0.0
Komerčni banka	7,930	1,716	0.0	RSA Insurance Group	66,330	3,129	0.0
Korea Invest Holdings	1,998	689	0.0	Sampo A	48,189	15,440	0.0
Krung Thai Bank	1,063,400	3,302	0.0	Samsung Fire & Marine Insurance	3,802	5,183	0.0
KWG Property Holding	148,000	2,316	0.0	Samsung Life Insurance	7,765	2,688	0.0
Lambda Development Ord Shs	6,076	380	0.0	Samsung Securities	3,080	629	0.0
Legal & General Group	481,417	12,242	0.0	Sanlam	168,731	5,333	0.0
Lend Lease	105,449	8,367	0.0	Sberbank	1,313,189	34,821	0.1
Lincoln National	24,638	8,445	0.0	Sberbank pref	32,530	804	0.0
Lloyds Banking Group	7,212,075	25,882	0.1	SBI Holdings	22,000	4,423	0.0
Logan Property Holdings	94,000	1,550	0.0	SBILIFE IS Equity Ord Shs	16,150	1,607	0.0
London Stock Exchange	38,554	37,094	0.1	Scentre Group	488,483	6,799	0.0
Longfor Properties	205,500	9,103	0.0	Schroders	9,120	3,096	0.0
M&G Ord Shs	292,552	5,643	0.0	Seazen Group Ord Shs	108,000	874	0.0
M&T Bank	13,600	13,174	0.0	SEB A	159,412	12,865	0.0
Macquarie Group	37,430	28,475	0.1	SEGRO	114,801	11,828	0.0
Magellan Financial Group Ord Shs	10,080	3,751	0.0	SEI	11,800	6,044	0.0
Malayan Banking Berhad	359,600	5,872	0.0	Seven Bank	24,900	634	0.0
Manulife Financial	192,600	24,334	0.1	Shanghai Commercial Ord Shs	371,000	5,336	0.0
Mapfre	481,987	7,989	0.0	Shimao Property	128,380	5,062	0.0
Markel	1,260	10,837	0.0	Shin Kong Financial Holding	731,190	1,986	0.0
Marsh & McLennan	52,000	52,017	0.1	Shinhan Financial Group	48,515	10,803	0.0
Masraf Al Rayan	160,980	1,574	0.0	Shinsei Bank	15,034	1,685	0.0
McGraw-Hill	28,403	87,187	0.2	Shizuoka Bank	38,993	2,334	0.0
Medibank Private	257,552	4,940	0.0	Siam Commercial Bank	208,700	4,561	0.0
Mediobanca	94,542	6,322	0.0	Simon Property Group	30,085	19,166	0.0
Mega Financial Holding	910,111	8,880	0.0	Singapore Exchange	157,000	8,745	0.0
Metlife	79,170	26,937	0.1	Sino Land	372,856	4,370	0.0
Metrobank	198,156	1,371	0.0	Sinopac Financial Holdings	1,040,060	3,563	0.0
Mid-America Apartment Communities	13,100	13,995	0.0	SM Investments	56,070	9,845	0.0
Mirvac Group	699,738	9,740	0.0	SM Prime Holdings	1,208,200	7,195	0.0
Mitsubishi Estate	110,439	15,283	0.0	Société Générale	80,668	12,493	0.0
Mitsubishi UFJ Financial Group	1,224,254	44,573	0.1	Sofina Ord	790	1,943	0.0
Mitsubishi UFJ Lease & Finance	133,100	5,862	0.0	Sony Financial	8,300	1,860	0.0
Mitsui Fudosan	88,577	14,606	0.0	SpareBank 1 SR-Bank	12,340	833	0.0
Mizuho Financial Group	2,539,845	28,996	0.1	St. James's Place	45,770	5,020	0.0
Moneta Money Bank	5,170	109	0.0	Standard Bank Group	127,516	7,145	0.0
Moody's	20,298	51,954	0.1	Standard Chartered	315,986	16,009	0.0
Morgan Stanley	134,273	60,422	0.1	Standard Life Aberdeen	250,699	7,723	0.0
MS&AD Insurance Group Holdings	67,486	17,256	0.0	State Bank of India	227,370	5,007	0.0
MSCI	8,624	26,821	0.1	State Street	38,149	22,587	0.1
Multiplan Empreendimentos Imobiliarios	44,900	1,562	0.0	Stockland Trust Group	222,979	4,734	0.0
Münchener Rück	14,655	35,485	0.1	Storebrand	76,760	3,678	0.0
Nasdaq OMX Group	21,736	24,193	0.1	Sumitomo Mitsui Financial Group	135,565	35,496	0.1
National Australia Bank	314,168	36,718	0.1	Sumitomo Mitsui Trust Holdings	29,271	7,646	0.0
National Bank of Abu Dhabi	439,932	12,542	0.0	Sumitomo Realty & Development	26,000	6,653	0.0
National Bank of Canada	78,861	33,186	0.1	Sun Hung Kai Properties	196,916	23,422	0.1
National Bank of Greece1	72,220	943	0.0	Sun Life Financial	56,096	19,144	0.0
Natixis	136,823	3,329	0.0	Sunac China Holdings	241,000	9,401	0.0
Nedbank Group	37,439	2,039	0.0	Suncorp-Metway	141,278	8,364	0.0
New China Life Insurance	93,600	2,920	0.0	SVB Financial Group	5,700	11,446	0.0
New World Development	145,750	6,447	0.0	Swedbank A	116,326	13,889	0.0
Nippon Building Fund	110	5,833	0.0	Swire Pacific	56,414	2,787	0.0
Nippon Prologis REIT	160	4,532	0.0	Swiss Re	35,278	25,342	0.1
NKSJ Holdings	51,328	16,431	0.0	Synchrony Financial	61,102	12,615	0.0
NN Group	55,715	17,432	0.0	T&D Holdings	58,050	4,617	0.0
Nomura Holdings	393,240	16,382	0.0	T. Rowe Price	15,769	18,144	0.0
Nomura Real Estate Holdings	43,800	7,565	0.0	Taishin Financial Holding	767,672	3,236	0.0
Nomura Real Estate Master Fund	370	4,135	0.0	Taiwan Business Bank	2,081,054	7,097	0.0
Nordea Bank Abp	434,507	27,944	0.1	Taiwan Cooperative Bank	817,807	5,358	0.0
Northern Trust	21,869	16,165	0.0	TD Ameritrade Holding	33,306	11,289	0.0
Old Mutual Ord Shs	603,242	3,894	0.0	Thanachart Cap Foreign Share	90,000	963	0.0
Onex	9,800	4,111	0.0	The Link Real Estate Investment Trust	247,491	18,847	0.0
ORIX	205,440	23,569	0.1	Thomson Reuters Ord Shs1	20,838	13,148	0.0
OTP Bank	23,698	7,710	0.0	TMB Bank	4,295,300	1,359	0.0
Oversea-Chinese Banking	426,666	25,645	0.1	Tokio Marine Holdings	69,776	28,309	0.1
Partners Group	2,229	18,835	0.0	Tokyo Mofuson	31,300	1,362	0.0
Pegasus Airlines	5,320	402	0.0	Toronto-Dominion Bank	190,650	79,017	0.2

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Travelers	25,473	27,067	0.1	Hanmi Science	995	257	0.0
Truist Financial Ord Shs	138,500	48,453	0.1	Hansoh Pharma Rg	70,000	3,071	0.0
Tryg	16,070	4,332	0.0	Hapvida Rg	41,100	4,336	0.0
U.S. Bancorp	174,715	59,934	0.1	Hartalega	118,800	3,358	0.0
UBS	399,418	42,826	0.1	HCA Holdings	27,938	25,264	0.1
UDR	31,185	10,860	0.0	Henry Schein	16,592	9,026	0.0
Unicredit Ord Shs	225,334	19,306	0.0	Hikma Pharmaceuticals	77,340	19,765	0.0
United Overseas Bank	160,501	21,684	0.1	Hisamitsu Pharmaceutical	5,300	2,659	0.0
United Overseas Land	153,060	6,941	0.0	Hologic	35,296	18,744	0.0
United Urban Investment REIT	237	2,370	0.0	Humana	13,525	48,859	0.1
Vanke	207,100	6,099	0.0	Hypermarcas	39,400	2,226	0.0
Ventas	45,237	15,434	0.0	Icon	5,300	8,318	0.0
Vicinity Centres	680,275	6,240	0.0	IHH Healthcare	182,000	2,176	0.0
Vornado Realty Trust	14,500	5,162	0.0	Illumina	15,648	53,992	0.1
VTB Bank	441,110,000	2,014	0.0	Incyte	18,783	18,194	0.0
W.R. Berkley	15,200	8,113	0.0	Innovent Bio Rg	70,500	4,873	0.0
Wells Fargo	424,300	101,198	0.3	Intuitive Surgical	12,155	64,530	0.2
Welltower	41,588	20,051	0.0	IQVIA Holdings	21,138	27,941	0.1
Westpac Bank	385,515	44,388	0.1	Jazz Pharmaceuticals	8,657	8,899	0.0
Wharf Holdings	206,205	3,907	0.0	Johnson & Johnson	287,369	376,511	0.9
Wharf Real Estate Investment	101,000	4,492	0.0	Kalbe Farma	2,386,400	2,272	0.0
Wheelock	68,000	5,011	0.0	Kyowa Hakko Kirin	23,600	5,766	0.0
Willis Towers Watson	12,853	23,584	0.1	Laboratory Corporation of America	9,385	14,524	0.0
Woori Financial Group	55,260	3,771	0.0	Livzon Pharmace -H-	4,100	193	0.0
Woori Investment & Securities	4,710	302	0.0	Lonza Group	8,741	42,990	0.1
XP Class A Ord Shs	10,400	4,070	0.0	Lundbeck	5,900	2,066	0.0
Yapi Kredi Bankasi	227,840	756	0.0	Lupin Laboratories	19,510	2,195	0.0
Yuanta Financial Holding	1,221,000	6,728	0.0	McKesson	21,114	30,180	0.1
ZhongAn Online P & C Insurance Corporat	15,900	733	0.0	Medipal Holdings	24,300	4,356	0.0
Zürich Financial Services	16,214	53,279	0.1	Medtronic	144,844	123,746	0.3
		7,044,788	17.5	Medy-Tox	464	523	0.0
HEALTH CARE				Merck	274,959	198,096	0.5
3SBio HK	129,500	1,529	0.0	Merck KGaA	16,072	17,373	0.0
Abbott Laboratories	189,459	161,385	0.4	Mettler-Toledo	2,990	22,440	0.1
AbbVie	190,422	174,181	0.4	Mylan	51,336	7,691	0.0
Abiomed Inc	4,100	9,227	0.0	Nippon Shinyaku Ord Shs	4,400	3,332	0.0
Alcon Ord Shs	52,110	27,852	0.1	Notre Dame Intermedica Participacoes	65,100	7,512	0.0
Alexion Pharmaceuticals	23,505	24,579	0.1	Novartis	9,254,670	206,380	0.5
Alfresa Holdings	33,700	6,551	0.0	Novo Nordisk	191,619	115,520	0.3
Align Technology	7,580	19,381	0.0	Olympus	159,600	28,606	0.1
Amarin Sp ADR	32,700	2,108	0.0	ONO Pharmaceutical	48,200	13,058	0.0
AmerisourceBergen	18,700	17,556	0.0	Orion B	17,407	7,843	0.0
Amgen	67,099	147,445	0.4	Otsuka Holdings	43,457	17,635	0.0
Amplifon	8,630	2,141	0.0	Peptidream Ord Shs	7,500	3,200	0.0
Anthem	26,605	65,185	0.2	Perrigo	12,685	6,532	0.0
Asahi Intecc Ord Shs	17,600	4,658	0.0	Pfizer	602,152	183,448	0.5
Aspen Pharmacare Holdings	37,720	2,903	0.0	Ping An Health Rg	50,100	7,100	0.0
Astellas Pharma	234,577	36,453	0.1	Piramal Enterprise	13,703	2,306	0.0
AstraZeneca	140,156	135,867	0.3	Quest Diagnostics	17,852	18,954	0.0
Aurobindo Pharma	15,630	1,488	0.0	Raia Drogasil	21,500	4,035	0.0
Bangkok Dusit Medical Services	276,500	1,875	0.0	Ramsay Health Care Ltd	17,732	7,566	0.0
Baxter International	56,529	45,346	0.1	Recordati SpA	21,110	9,819	0.0
Becton Dickinson	28,996	64,638	0.2	Regeneron Pharmaceuticals	8,820	51,247	0.1
BeiGene ADR Ord Shs	6,000	10,532	0.0	ResMed	15,430	27,601	0.1
Biocon	19,370	932	0.0	Roche Holding	76,790	247,913	0.6
Biogen Idec	19,694	49,091	0.1	Roche Holding	2,440	7,797	0.0
Biomarin Pharmaceutical	18,377	21,117	0.1	Ryman Healthcare Ord Shs	40,520	3,179	0.0
Biomerieux Ord Shs	4,850	6,207	0.0	SamsungBiologics Ord Shs	1,680	10,085	0.0
Boston Scientific	144,011	47,107	0.1	Sanofi	120,603	114,399	0.3
Bristol-Myers Squibb	253,632	138,944	0.3	Santen Pharmaceutical	34,300	5,874	0.0
Bumrungrad International Hospital	22,600	794	0.0	Sartorius Pref Shs	3,340	10,226	0.0
Cardinal Health	32,679	15,890	0.0	Sartorius Stedim Biotech Ord Shs	2,020	4,756	0.0
Celltrion HealthCare Ord Shs	6,631	5,567	0.0	Seattle Genetics	13,200	20,897	0.1
Centene	58,924	34,887	0.1	Seegene	1,770	1,546	0.0
Cerner	32,346	20,658	0.1	Shandong Weigao Group	212,000	4,393	0.0
China Resources Pharmaceutical Group Ltd	158,000	849	0.0	Shanghai Fosun Pharmaceutical	41,000	1,276	0.0
Chugai Pharmaceuticals	77,154	38,411	0.1	Shanghai Pharmaceuticals Holding	50,700	794	0.0
Cigna Ord Shs	39,618	69,263	0.2	Shionogi	42,270	24,640	0.1
Cipla	20,990	1,658	0.0	Siemens Healthineers Ord Shs	12,390	5,530	0.0
Cochlear	7,850	9,513	0.0	SillaJen Ord Shs	6,230	584	0.0
Codinus Ord Shs	997	980	0.0	Sino Biopharmaceutical	766,875	13,459	0.0
Coloplast B	12,951	18,692	0.0	Sinopharm Group	106,619	2,543	0.0
ConvaTec Grp Rg	104,210	2,346	0.0	Smith & Nephew	87,645	15,190	0.0
CSL	48,389	89,082	0.2	Sonic Healthcare	64,984	12,684	0.0
CSPC Pharmaceutical Group	566,400	9,968	0.0	Stryker	34,506	57,928	0.1
Daiichi Sankyo	66,215	50,354	0.1	Sun Pharmaceutical	84,650	4,940	0.0
Dainippon Sumitomo Pharma	26,200	3,371	0.0	Sunzuken	13,890	4,822	0.0
Davita	11,133	8,209	0.0	Swedish Orphan Biovitrum	8,890	1,913	0.0
Dentsply Sirona	21,096	8,660	0.0	Sysmex	16,400	11,656	0.0
DexCom Ord Shs	9,800	37,014	0.1	Taisho Pharmaceutical	2,900	1,653	0.0
DiaSorin	2,000	3,566	0.0	Takeda Pharmaceutical	162,491	53,996	0.1
Discovery	27,360	1,534	0.0	Teleflex	4,610	15,633	0.0
Divi's Laboratories	6,130	1,724	0.0	Terumo	71,728	25,279	0.1
Dr. Reddy's Laboratories	7,610	3,704	0.0	Teva Pharmaceutical Industries	92,498	10,373	0.0
Edwards Lifesciences	65,169	41,961	0.1	Teva Pharmaceutical Industries ADR	28,700	3,297	0.0
Eisai	30,568	22,559	0.1	The Cooper Companies	8,996	23,773	0.1
Elanco Animal Health Ord Shs	37,900	7,574	0.0	Thermo Fisher Scientific	43,905	148,214	0.4
Elekta B	34,100	2,955	0.0	Top Glove	167,200	5,853	0.0
Eli Lilly	95,746	146,454	0.4	Torrent Pharmaceuticals Ord Shs	2,140	626	0.0
Essilor International	30,371	36,309	0.1	UCB	14,668	15,824	0.0
Estée Lauder Companies A	23,118	40,638	0.1	UnitedHealth Group	101,677	279,403	0.7
Fisher And Paykel Healthcare Corporatio	61,100	13,046	0.0	Universal Health Services	7,330	6,344	0.0
Fresenius	43,717	20,183	0.0	Varian Medical System	11,111	12,683	0.0
Fresenius Medical Care	23,452	18,724	0.0	Vertex Pharmaceuticals	27,498	74,374	0.2
Galapagos	4,520	8,279	0.0	ViroMed	2,396	1,134	0.0
Gedeon Richter	13,760	2,649	0.0	William Demant	21,300	5,230	0.0
Genmab	6,800	21,194	0.1	WuXi AppTec Rg-H	46,619	5,643	0.0
Getinge B	18,730	3,238	0.0	WuXi Biologics (Cayman) Inc.	77,500	13,210	0.0
Gilead Science	135,492	97,124	0.2	Yuhan	4,185	1,640	0.0
GlaxoSmithKline	534,761	100,749	0.2	Zimmer Holdings	21,623	24,046	0.1
Grifols	52,480	14,844	0.0	Zoetis	50,584	64,583	0.2
Hanmi Pharmaceutical	658	1,241	0.0			5,543,633	13.7

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
INDUSTRIALS							
3M	61,531	89,423	0.2	Geberit	5,872	27,378	0.1
51job ADR	10,700	7,157	0.0	General Electric	921,100	58,612	0.1
A. O. Smith	21,510	9,443	0.0	Goldwind	85,680	684	0.0
A.P. Møller-Mærsk A	170	1,718	0.0	Grupo Aeroportuario del Pacífico	66,022	4,399	0.0
A.P. Møller-Mærsk B	840	9,114	0.0	Grupo Aeroportuario del Sureste	24,013	2,485	0.0
ABB	199,993	41,943	0.1	GS Engineering	4,810	915	0.0
Acer	386,000	2,182	0.0	Halla Climate Control	13,350	937	0.0
ACS	25,783	6,054	0.0	Hamamatsu Photonics	17,100	6,896	0.0
Actividades de Constr. y Serv. Rights	25,783	375	0.0	Hanjin Kal	1,550	963	0.0
Adani Ports and Special Economic Zone	153,090	6,496	0.0	Hanjin Kal Pref Shs	430	169	0.0
Aena	4,422	5,492	0.0	Hankyu Hanshin Holdings	23,125	7,279	0.0
AerCap	17,400	4,993	0.0	Hapag-Lloyd N	3,200	1,738	0.0
Aéroports de Paris	2,610	2,496	0.0	Harmonic Drive Systems	1,800	919	0.0
Air Canada Ord Shs	22,000	2,551	0.0	Havells India Ord Shs	12,600	901	0.0
Air China	150,000	833	0.0	HDC Hyundai Development Co-Eng	12,045	1,969	0.0
Airports of Thailand Ord Shs F	596,700	10,882	0.0	Hexagon B	32,630	17,751	0.0
Airtac International Group Ord Shs	9,000	1,466	0.0	Hino Motors	33,118	2,082	0.0
ALFA	438,100	2,287	0.0	Hitachi Construction Machines	13,570	3,492	0.0
Alfa Laval	32,213	6,584	0.0	HIWIN Technologies	15,081	1,398	0.0
A-Living Services Co Ltd	109,500	5,140	0.0	Hochtief	1,960	1,619	0.0
Amada	22,000	1,674	0.0	Hoshizaki Electric	4,800	3,830	0.0
AMETEK	41,491	34,547	0.1	Hyundai Department Store	1,173	512	0.0
ANA Holdings	28,899	6,117	0.0	Hyundai Engineering & Construction	9,883	2,530	0.0
Andritz	12,055	4,087	0.0	Hyundai Glovis	4,330	3,404	0.0
Asahi Glass	11,700	3,097	0.0	IHI Corporation	6,000	807	0.0
Ashtead Group	50,917	15,937	0.0	IHS Markit Ord Shs	41,974	29,525	0.1
Assa Abloy B	94,013	17,811	0.0	Illinois Tool Works	27,406	44,645	0.1
Atlantia	45,540	6,814	0.0	Indocement Tunggak Prakarsa	209,000	1,608	0.0
Atlas Copco A	73,873	29,150	0.1	Industries Qatar	120,310	2,369	0.0
Atlas Copco B1	34,514	11,894	0.0	Interglobe Avia	10,440	1,274	0.0
Auckland International Airport	106,254	4,187	0.0	International Consolidated Airlines	139,390	3,565	0.0
Bangkok Expressway and Metro	638,300	1,828	0.0	International Container Terminal Services	150,000	2,875	0.0
Benesse Holdings	2,100	524	0.0	Intertek Group	23,715	14,851	0.0
Bidvest Group	36,804	2,803	0.0	J.B. Hunt Transport Services	11,773	13,199	0.0
BOC Aviation	39,300	2,338	0.0	Japan Airlines	37,370	6,267	0.0
Bouygues	31,116	9,901	0.0	Jardine Strategic Holdings Ord Shs	15,400	3,092	0.0
Brambles	164,399	11,463	0.0	JG Summit Holdings	386,920	4,692	0.0
BTS Group Holdings Shs F	671,100	2,286	0.0	Johnson Controls International	82,989	26,396	0.1
Bunzl	44,823	11,176	0.0	JS Group	22,284	2,898	0.0
BYD Company HKD	71,062	5,113	0.0	JTEKT	15,700	1,135	0.0
C.H. Robinson Worldwide	17,868	13,161	0.0	Kajima	85,000	9,425	0.0
Canadian National Railway	75,086	61,691	0.2	Kansas City Southern	9,760	13,575	0.0
Canadian Pacific Railway	14,231	33,616	0.1	KCC	271	279	0.0
Capcom	8,500	2,877	0.0	Keihan Electric Railway	30,000	12,448	0.0
Catcher Technology	97,000	6,800	0.0	Keiyo	29,600	4,220	0.0
Caterpillar	57,400	67,649	0.2	Keio Electric Railway	10,399	5,532	0.0
CCR	122,100	3,004	0.0	Keisei Electric Railway	14,500	4,226	0.0
Celltrion	9,114	21,601	0.1	Kingspan Group Plc	13,390	8,035	0.0
Central Japan Railway	18,821	27,127	0.1	Kintetsu	32,000	13,389	0.0
Cheil Industries	6,598	5,928	0.0	Knorr Bremse Ord Shs	2,850	2,691	0.0
China Communications Construction	419,529	2,204	0.0	Komatsu	87,500	16,650	0.0
China Conch Venture	134,000	5,267	0.0	Kone	36,665	23,488	0.1
China Cosco Holdings	286,500	768	0.0	Korea Express	282	344	0.0
China Eastern Airlines	50,000	166	0.0	Kornit Digital Ord Shs	2,200	1,094	0.0
China Everbright International	601,592	2,958	0.0	Kubota	115,201	15,997	0.0
China Merchants Holdings	150,000	1,652	0.0	Kuehne & Nagel	5,540	8,574	0.0
China Railway Construction	196,500	1,439	0.0	Kyushu Railway	13,400	3,239	0.0
China Railway Group	532,966	2,550	0.0	Lam Research	16,422	49,489	0.1
China South Locomotive and Rolling Stock	832,334	3,272	0.0	LAN Airlines	28,620	382	0.0
China Southern Airlines	146,000	602	0.0	Legrand	23,819	16,854	0.0
China State Construction Int. Holdings	275,925	1,499	0.0	LG	13,821	7,622	0.0
CIMIC Group	5,200	805	0.0	Localiza Rent a Car	66,040	4,584	0.0
CNH Industrial	117,030	7,627	0.0	Lyft Inc	21,800	6,704	0.0
ComfortDelGro	297,715	2,883	0.0	Mabuchi Motor	4,800	1,422	0.0
Container Corporation Of India Ord Shs1	10,230	528	0.0	Magna International	34,472	14,257	0.0
Copart Ord Shs	19,700	15,283	0.0	Mainfreight	9,900	2,339	0.0
CPFL Energia	53,000	2,757	0.0	Malaysia Airports	75,500	895	0.0
CSX	79,195	51,456	0.1	Masco	24,945	11,669	0.0
Cummins	13,000	20,985	0.1	Metso	15,380	4,695	0.0
Daewoo Engineering & Construction	8,800	234	0.0	Minebea	41,946	7,074	0.0
Daifuku	9,700	7,891	0.0	MISUMI Group	25,700	5,979	0.0
Daikin Industries	26,000	38,922	0.1	Mitsubishi Electric	186,700	22,564	0.1
Dai-Nippon Printing	22,204	4,734	0.0	Mitsui O.S.K. Lines	4,800	791	0.0
Danaher	67,770	111,649	0.3	Miura Ord Shs	6,900	2,672	0.0
Deere & Company	32,620	47,759	0.1	MonotaRO Ord Shs	10,100	3,768	0.0
Delta Air Lines	71,500	18,685	0.0	MTR	178,595	8,620	0.0
Delta Electronics	204,884	10,837	0.0	Nabtesco	6,600	1,892	0.0
Deutsche Post	96,853	32,988	0.1	Nagoya Railroad	24,799	6,521	0.0
Dover	22,978	20,671	0.1	NGK Insulators	54,800	7,042	0.0
DSV	24,833	28,233	0.1	Nibe Industrier B	76,500	15,751	0.0
East Japan Railway	41,599	26,849	0.1	Nihon M&A Center	13,200	5,551	0.0
EasyJet	24,425	1,912	0.0	Nippon Yusen	5,700	746	0.0
Eaton	54,518	44,433	0.1	NOK	4,000	460	0.0
Ebara Ord Shs	1,300	283	0.0	Norfolk Southern	27,200	44,492	0.1
Eicher Motors	1,070	2,421	0.0	NSK	20,800	1,435	0.0
Emerson Electric	62,635	36,198	0.1	NWS Holdings	209,000	1,681	0.0
Epiroc A	86,880	10,087	0.0	Obayashi Corporation	113,000	9,836	0.0
Epiroc B	31,380	3,576	0.0	Odakyu Electric Railway	66,600	15,247	0.0
Equifax	12,764	20,440	0.1	Old Dominion Freight Line Ord Shs	10,300	16,274	0.0
Evergreen Marine	124,959	424	0.0	Orkla	62,803	5,113	0.0
Expeditors International	23,790	16,854	0.0	Otsuka Pharmaceutical	8,700	4,267	0.0
Experian Group	95,894	31,119	0.1	Paccar	47,017	32,787	0.1
FANUC	19,555	32,525	0.1	Park24	18,900	3,011	0.0
Far Eastern New Century	212,000	1,868	0.0	Persol Holdings	9,500	1,214	0.0
Fastenal	57,750	23,049	0.1	Philips Electronics	93,996	40,838	0.1
FedEx	24,718	32,291	0.1	Qantas Airways	145,070	3,517	0.0
Ferguson	20,934	15,934	0.0	Randstad	18,594	7,717	0.0
Ferrovial	34,900	8,655	0.0	Recruit Holdings	123,000	39,110	0.1
Fortune Brands Home & Security	10,200	6,075	0.0	Rentokil Initial	173,250	10,163	0.0
Foxconn Technology	332,180	5,926	0.0	Republic Services	19,900	15,212	0.0
Fuji Electric	27,000	6,864	0.0	Ritchie Bros Auctioneers Ord Shs1	10,800	4,083	0.0
Gamesa	16,880	2,787	0.0	Rockwell Automation	12,547	24,899	0.1
				Rollins	24,600	9,715	0.0

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Rumo	108,700	4,148	0.0	Arista Networks Ord Shs	6,000	11,741	0.0
Ryanair	123,075	13,722	0.0	ASE Technology Holding	317,043	6,768	0.0
S1	3,525	2,343	0.0	ASM Pacific Technology	31,100	3,041	0.0
Saint-Gobain	53,556	17,961	0.0	ASML Holding	45,131	154,379	0.4
Sandvik	114,551	19,943	0.0	ASUSTeK Computer	70,000	4,774	0.0
Schindler Holding	5,010	10,995	0.0	Atlassian A	13,000	21,834	0.1
Schindler Holding	1,799	3,945	0.0	AU Optronics	704,000	2,059	0.0
Schneider Electric	64,413	66,647	0.2	Austria Mikro Systeme Ord Shs	20,853	2,882	0.0
Secom	19,287	15,695	0.0	Autodesk	23,400	52,146	0.1
Securitas B	24,972	3,135	0.0	Autohome ADR	10,900	7,667	0.0
Seibu Holdings Ord Shs	19,600	1,982	0.0	Automatic Data Processing	43,011	59,663	0.1
SG HLDG	16,000	4,864	0.0	Aveva Group Ord Shs	4,480	2,110	0.0
SGS	436	9,924	0.0	Axiata Group	232,900	1,798	0.0
Shanghai Electric Group	352,000	931	0.0	Broadcom Inc Ord shs	42,392	124,651	0.3
Shenzhen Intl Hldg	84,500	1,253	0.0	Broadridge Financial Solutions	11,400	13,403	0.0
Shimizu	108,000	8,254	0.0	Brother Industries	46,400	7,782	0.0
Siemens	84,230	92,334	0.2	Cadence Design Systems	28,300	25,301	0.1
Siemens India	12,570	1,701	0.0	Canon	114,412	21,090	0.1
Sime Darby	154,300	721	0.0	Capgemini	20,476	21,844	0.1
Sime Darby1	241,800	2,587	0.0	CD Projekt	6,490	6,036	0.0
Singapore Airlines	315,500	7,859	0.0	CDW	20,500	22,189	0.1
Singapore Airport Terminal Services	168,100	3,211	0.0	CGI Ord Shs	25,700	15,036	0.0
Sinotrans HKD	52,000	98	0.0	Check Point Software Technologies	13,100	13,112	0.0
Skanska B	33,182	6,288	0.0	Chicony Electronics	136,938	3,684	0.0
SKF B	39,210	6,789	0.0	China Railway Signal & Communication	88,000	352	0.0
SMC	6,404	30,516	0.1	Cielo	130,800	1,025	0.0
Snap-on	9,315	12,021	0.0	Cisco Systems	445,498	193,582	0.5
Sohgo Security Services	3,500	1,517	0.0	Citrix Systems	17,053	23,499	0.1
Southwest Airlines	40,462	12,885	0.0	Cognizant Technology Solutions	60,485	32,019	0.1
Spirax-Sarco Engineering Ord Shs	6,930	7,958	0.0	Compal Electronics	517,034	3,143	0.0
Stanley Electric	30,200	6,768	0.0	Computershare	88,218	7,498	0.0
STX Pan Ocean	11,820	350	0.0	Constellation Software	2,030	21,286	0.1
Sumitomo Electric Industries	105,534	11,296	0.0	Corning	84,300	20,342	0.1
Sumitomo Heavy Industries	5,600	1,134	0.0	CoStar Group	3,800	25,160	0.1
Sydney Airport	233,860	8,506	0.0	Cyber Ark Software Ord Shs	3,600	3,330	0.0
Taisei	33,400	11,307	0.0	Dainippon Screen Mfg Ord Shs	4,200	1,824	0.0
Taiwan High Speed Rail Ord Shs	283,000	3,262	0.0	Dassault Systèmes	14,425	23,185	0.1
Teco Electric and Machinery	151,000	1,290	0.0	DELL Technologies When Issued Ord Shs C	23,640	12,100	0.0
Teleperformance SA	6,200	14,656	0.0	Disco Ord Shs	2,300	5,182	0.0
THK	7,800	1,794	0.0	DocuSign Ord Shs	17,800	28,559	0.1
Tobu Railway	53,400	16,440	0.0	DropBox Ord Shs Class A	22,300	4,523	0.0
Tokyu	58,000	7,598	0.0	DuzonBizon	550	435	0.0
Tomra Systems	6,850	2,336	0.0	eBay	90,118	44,037	0.1
Toppan Printing	19,600	3,042	0.0	Electronic Arts	30,440	37,449	0.1
Toto	9,200	3,269	0.0	Equinix Real Estate Investment Trust	9,057	59,261	0.1
Toyota Tsusho	18,400	4,336	0.0	Ericsson B	326,115	28,098	0.1
Trane Technologies Ord Shs	32,777	27,172	0.1	F5 Networks	11,157	14,498	0.0
Transunion Ord Shs	19,000	15,408	0.0	Fabrinet Ord Shs	2,500	1,454	0.0
Transurban Group	293,390	26,592	0.1	Fiserv	59,212	53,853	0.1
Trelleborg B	20,830	2,826	0.0	FleetCor Technologies	10,970	25,707	0.1
Tripod Technology	43,000	1,779	0.0	Fortinet	15,300	19,567	0.0
Türk Hava Yollari	137,160	2,334	0.0	FUJIFILM Holdings	38,997	15,525	0.0
Uber Technologies Ord Shs	117,100	33,908	0.1	Fujitsu	21,100	22,995	0.1
Union Pacific	75,510	118,941	0.3	Gartner	11,900	13,452	0.0
United Continental Holdings	17,633	5,686	0.0	GDS Holding SpADS-A	21,700	16,105	0.0
United Rentals	9,602	13,333	0.0	Global Payments	31,453	49,705	0.1
UPS	73,353	75,981	0.2	Globant Ord Shs	3,600	5,026	0.0
Veeva Systems A	14,200	31,013	0.1	GMO Payment Gateway Ord Shs	3,000	2,912	0.0
Verisk Analytics	17,203	27,279	0.1	GWC Ord Shs	21,000	2,672	0.0
Vestas Wind Systems	21,401	20,293	0.1	Halma	31,860	8,447	0.0
Vinci	61,200	52,513	0.1	HCL Technologies	114,600	7,874	0.0
Volvo B	166,540	24,298	0.1	Hewlett-Packard	156,060	25,342	0.1
W.W. Grainger	5,174	15,144	0.0	Hewlett-Packard Enterprise	151,600	13,743	0.0
Wabtec	17,142	9,194	0.0	Hirose Electric	2,300	2,348	0.0
Wärtsilä	52,560	4,047	0.0	Hitachi	94,352	27,728	0.1
Waste Connection Rg	35,095	30,626	0.1	Hon Hai Precision Industry	1,320,442	35,983	0.1
Waste Management	43,666	43,086	0.1	Hoya	38,527	34,136	0.1
WEG	78,800	6,767	0.0	Hynix Semiconductor	48,202	31,772	0.1
Weichai Power	190,000	3,298	0.0	IBM	96,237	108,283	0.3
Weir Group	24,671	3,020	0.0	Infineon Technologies	129,632	28,316	0.1
West Japan Railways	25,500	13,314	0.0	Info Edge India	3,690	1,258	0.0
WSP Global Ord Shs	12,500	7,119	0.0	Infosys Technologies	357,010	32,421	0.1
Xylem	20,910	12,655	0.0	Innolux Display	862,726	2,152	0.0
Yamato Holdings	28,292	5,693	0.0	Intel	473,595	263,989	0.7
Yangzijiang Shipbuilding	580,722	3,607	0.0	Intuit	27,001	74,509	0.2
Zhejiang Expressway	500,000	3,294	0.0	Inventec	334,000	2,647	0.0
Zhuzhou CSR Times Electric	118,610	2,809	0.0	Itochu Techno-Science	8,700	3,035	0.0
Zoomlion	198,000	1,421	0.0	Juniper Networks	34,055	7,253	0.0
ZTO Express Cayman Inc- ADR	96,100	32,868	0.1	Keyence	20,396	79,313	0.2
		3,523,853	8.7	Keysight Technologies Ord Shs	18,900	17,746	0.0
				KLA-Tencor	18,535	33,584	0.1
				Konami	6,300	1,953	0.0
				Konica Minolta Holdings	31,687	1,018	0.0
				Kyocera	35,964	18,215	0.0
				Lasertec Ord Shs	9,200	8,072	0.0
				Legend Holdings	62,500	680	0.0
				Lenovo Group HKD	695,589	3,587	0.0
				LG Displays	19,741	1,735	0.0
				LG Innotek	336	454	0.0
				LG Uplus	8,140	769	0.0
				Lite-On Technology	323,925	4,736	0.0
				Macronix International	170,000	1,664	0.0
				Marvell Technology Group	74,481	24,329	0.1
				Mastercard	94,650	260,754	0.6
				Maxim Integrated Products	27,989	15,805	0.0
				Mediatek	154,809	28,304	0.1
				MercadoLibre	5,140	47,206	0.1
				Microchip Technology	24,727	24,261	0.1
				Micron Technology	121,087	58,121	0.1
				Microsoft	821,393	1,557,387	3.9
				Motorola Solutions	18,300	23,891	0.1
				MSI	64,000	2,173	0.0
				Murata Manufacturing	65,935	35,963	0.1
INFORMATION TECHNOLOGY							
AAC Technologies Holdings	78,686	4,498	0.0				
Accenture	68,135	136,302	0.3				
Accton Technology Ord Shs	42,000	3,024	0.0				
Activision Blizzard	82,302	58,199	0.1				
Adobe Systems	51,872	210,374	0.5				
Advantech	35,395	3,303	0.0				
Advantest Corporation	19,300	10,200	0.0				
Adyen Ord Shs	1,920	26,028	0.1				
Afterpay Touch Group Ord Shs	22,050	8,626	0.0				
Agilent	31,800	26,181	0.1				
Akamai Technologies	16,604	16,566	0.0				
Alibaba Group Holding ADR	202,710	407,366	1.0				
Alps Electric	13,497	1,608	0.0				
Amadeus IT Holdings	48,654	23,613	0.1				
AMD	126,300	61,906	0.2				
Amdocs Ltd	12,600	7,147	0.0				
Analog Devices	40,052	45,763	0.1				
Ansys	8,946	24,315	0.1				
Apple	479,585	1,629,972	4.0				
Applied Material	101,933	57,408	0.1				

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Nanya Technology	77,000	1,483	0.0	Workday	17,876	31,204	0.1
NCSoft	1,572	10,849	0.0	WPG Holdings	324,000	4,016	0.0
NEC	25,194	11,248	0.0	Xero Ord Shs	10,230	5,913	0.0
NetApp	26,606	10,998	0.0	Xiaomi Ord Shs	590,600	9,116	0.0
NetEase	10,383	41,536	0.1	Xilinx	26,880	24,640	0.1
Netmarble Games	2,290	1,783	0.0	Xinyi Solar Holdings	298,000	2,629	0.0
Nexi N	22,170	3,573	0.0	Yageo	24,368	2,932	0.0
Nexon	55,009	11,577	0.0	Yaskawa Electric	34,900	11,227	0.0
Nice Systems	10,180	17,673	0.0	Yokogawa Electric	37,000	5,368	0.0
Nidec	53,200	33,060	0.1	Zhen Ding Technology	142,300	5,774	0.0
Nintendo	12,600	52,240	0.1	Zoom Video Communications	12,600	29,763	0.1
Nokia	609,406	24,796	0.1	ZTE	132,800	3,783	0.0
Nomura Research Institute	39,267	9,925	0.0			10,194,496	25.3
NortonLifeLock Ord Shs	59,481	10,989	0.0	MATERIALS			
Novatek Microelectronics	123,000	8,855	0.0	Agnico-Eagle Mines	24,479	14,556	0.0
NTT Data	60,960	6,312	0.0	Air Liquide	49,656	66,717	0.2
Nvidia	64,074	226,789	0.6	Air Products & Chemicals	23,022	51,790	0.1
NXP Semiconductors	34,916	37,097	0.1	AkzoNobel	26,356	21,991	0.1
OBIC	6,400	10,429	0.0	Albemarle	10,267	7,385	0.0
Okta A	12,100	22,572	0.1	Alumina	146,000	1,522	0.0
Omron	17,363	10,826	0.0	Ambuja Cements	59,480	1,421	0.0
OpenText	41,908	16,526	0.0	Ancor Ord Shs	173,500	16,504	0.0
Oracle	225,875	116,310	0.3	Amorepacific	2,595	3,367	0.0
Oracle Japan	6,100	6,701	0.0	Angang New Steel	163,800	372	0.0
PagSeguro-A Rg	15,300	5,038	0.0	Anglo American Platinum	5,300	3,564	0.0
Palo Alto Networks	10,300	22,039	0.1	AngloGold Ashanti	40,020	10,850	0.0
Paychex	32,419	22,879	0.1	Anhui Conch Cement HKD	196,300	12,318	0.0
PayPal	127,892	207,599	0.5	Antofagasta GBP	31,464	3,396	0.0
Pearlabyss Ord Shs	300	507	0.0	ArcelorMittal	89,670	8,792	0.0
Pegatron	177,748	3,592	0.0	Asahi Kasei	136,984	10,358	0.0
Phison Electronics	75,917	7,048	0.0	Asian Paints	38,140	7,942	0.0
Powertech Technology	73,000	2,466	0.0	Ball	35,300	22,854	0.1
Qualcomm	126,338	107,358	0.3	Barrick Gold	199,200	49,776	0.1
Quanta Computer	345,000	7,735	0.0	Berger Paints India Ord Shs	26,710	1,628	0.0
Realtek Semiconductor	58,177	5,493	0.0	BlueScope Steel	41,100	3,082	0.0
Renesas Electronics Ord Shs	72,900	3,469	0.0	Boliden1	38,970	8,262	0.0
Ricoh	68,100	4,522	0.0	Boral	87,030	2,116	0.0
RingCentral Ord Shs Class A	8,000	21,243	0.1	CCL Industries B	17,400	5,223	0.0
Rohm	8,208	5,061	0.0	Celanese A	11,600	9,331	0.0
Sage Group	95,900	7,416	0.0	Cemex	1,461,249	3,818	0.0
Salesforce.com	93,745	163,612	0.4	China Hongqiao Group	258,500	1,069	0.0
Samsung Electro-Mechanics	5,207	5,203	0.0	China Molybdenum Co LTD	201,000	611	0.0
Samsung SDI	5,310	14,950	0.0	China National Building Material	403,600	4,003	0.0
Samsung SDS	3,420	4,463	0.0	China Resources Cement	222,000	2,533	0.0
SAP	109,510	142,460	0.4	China Steel	1,808,000	11,818	0.0
SCSK	3,000	1,358	0.0	Christian Hansen Holding	10,018	9,620	0.0
Seagate Technology	27,069	12,209	0.0	CMPC	102,730	1,903	0.0
Seiko Epson	27,900	2,971	0.0	Corteva Ord Shs	80,133	20,001	0.0
Semiconductor Manufacturing Internation	448,700	14,563	0.0	Covestro	16,090	5,699	0.0
ServiceNow	20,300	76,608	0.2	CRH	83,925	26,785	0.1
Shimadzu	24,600	6,093	0.0	Croda International Ord Shs1	20,937	12,668	0.0
Shopify A	11,500	101,460	0.3	D. R. Horton	32,738	16,913	0.0
Silicon Mot Sp ADR	2,200	1,000	0.0	DIC	10,300	2,402	0.0
Sino-American Silicon Products	50,000	1,498	0.0	Dow Ord Shs	81,700	31,025	0.1
Skyworks Solutions	20,929	24,931	0.1	DS Smith Ord	117,920	4,455	0.0
Splunk	16,693	30,902	0.1	DuPont de Nemours Ord Shs	78,833	39,022	0.1
Square Enix Holdings	9,000	4,228	0.0	Eastman Chemical	12,600	8,175	0.0
Square Ord Shs Class A	36,800	35,979	0.1	Ecolab	26,559	49,228	0.1
SS&C Tech Hldgs	29,500	15,523	0.0	Erdemir	278,040	3,242	0.0
STMicroelectronics	80,377	20,371	0.1	Evolution Mining Ord Shs	138,030	5,020	0.0
StoneCo Ord Shs Class A	12,300	4,442	0.0	Evonik Industries	16,719	3,956	0.0
Sumco	27,700	3,945	0.0	Fletcher Building	65,881	1,462	0.0
Sunny Optical Technology Group	69,800	10,404	0.0	FMC	18,891	17,533	0.0
Synnex Technology International	184,000	2,420	0.0	Formosa Chemical & Fiber	383,000	9,155	0.0
Synopsys	20,719	37,641	0.1	Formosa Plastic	472,000	13,056	0.0
Taiwan Semiconductor	2,641,898	261,115	0.6	Fortescue Metals Group	197,936	17,585	0.0
Take Two Interactive Software Ord Shs	11,000	14,304	0.0	Fosun International	332,500	3,941	0.0
Takeaway.com Ord Shs	13,120	12,735	0.0	Freepoint McMoRan	138,900	14,973	0.0
Tata Consultancy Services	91,870	23,604	0.1	Fresnillo	13,566	1,314	0.0
Tatung	174,000	1,154	0.0	Gerdau pref	172,600	4,689	0.0
TDK	13,100	12,082	0.0	Givaudan	976	33,856	0.1
TE Connectivity	33,782	25,667	0.1	Gold Fields	71,510	6,220	0.0
Tech Mahindra	39,430	2,644	0.0	Grasim Indust	43,650	3,338	0.0
Texas Instrument	100,900	119,358	0.3	Grupo Mexico	400,600	8,630	0.0
Tis Ord Shs	19,800	3,888	0.0	Gubre Fabrikalari	97,770	3,678	0.0
Tokyo Electron	17,498	39,953	0.1	Hanwha Chemical	21,278	3,173	0.0
Toshiba	50,700	15,040	0.0	HeidelbergCement	9,686	4,818	0.0
Tower Semiconductor Ord Shs	12,360	2,198	0.0	Hindalco Industries	149,970	2,705	0.0
TravelSky Technology	92,000	1,508	0.0	Hitachi Metals	32,000	3,545	0.0
Trend Micro	12,900	6,706	0.0	Holcim	52,380	21,378	0.1
Trimble Navigation	23,000	9,255	0.0	Holmen B1	6,550	1,947	0.0
Twilio A	13,400	27,394	0.1	Honam Petrochemical	2,737	3,540	0.0
United Microelectronics	1,089,000	5,468	0.0	Huhtamaki	12,660	4,642	0.0
Vanguard International	67,000	1,646	0.0	Hyundai Steel	10,391	1,650	0.0
Venture Ord Shs	38,700	4,182	0.0	Impala Platinum	71,260	4,432	0.0
VeriSign	14,263	27,484	0.1	Indah Kiat Pulp & Paper	250,700	977	0.0
Visa	183,596	330,417	0.8	Indorama Ventures	343,400	2,872	0.0
VMware	8,474	12,226	0.0	Industrias Peñoles	13,089	1,238	0.0
Walsin Tech	33,000	1,865	0.0	International Flavors & Fragrances	10,325	11,780	0.0
Waters	6,887	11,575	0.0	International Paper	44,421	14,572	0.0
Western Digital	33,572	13,809	0.0	Israel Chemicals	55,573	1,535	0.0
Western Union	68,058	13,709	0.0	James Hardie Industries	34,090	6,018	0.0
Win Semiconductors	35,000	3,305	0.0	JFE Holdings	54,933	3,662	0.0
Winbond Electronics	168,000	708	0.0	Jiangxi Copper HKD	96,000	901	0.0
Wipro	116,990	3,171	0.0	Johnson Matthey	33,966	8,203	0.0
Wirecard	12,640	758	0.0	JSR	15,148	2,721	0.0
Wisetechglobal Pty Ord Shs	12,970	1,610	0.0	JSW Steel Ord Shs	89,420	2,089	0.0
Wistron	425,192	4,807	0.0	Kansai Paint	19,800	3,887	0.0
Wiwynn Corporation Ord Shs	17,000	4,305	0.0	KGHM Polska Miedz	10,650	2,280	0.0
Wix.Com Ord Shs	5,000	11,936	0.0	Kinross Gold	127,500	8,547	0.0
				Kirkland Lake Gold Ord Shs	26,900	10,286	0.0
				Klabun UNT	65,200	2,249	0.0

Handelsbanken Global Index Criteria, cont.

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Koninklijke DSM	17,746	22,878	0.1	TELECOMMUNICATION SERVICES			
Korea Kumho Petrochemical	790	456	0.0	58.com ADR	15,700	7,890	0.0
Korea Zinc	1,416	3,674	0.0	Adevinta B	18,710	1,751	0.0
Kumba Iron Ore	8,470	2,103	0.0	Advanced Info Service	92,121	5,137	0.0
Kuraray	96,217	9,348	0.0	Alibaba Health Information Technology	408,000	11,084	0.0
LG Chemical	3,839	14,585	0.0	Alphabet A	32,423	428,356	1.1
LG Chemical pref	3,490	6,758	0.0	Alphabet C	32,453	427,410	1.1
LG Household & Health Care	781	8,142	0.0	América Móvil	3,800,405	22,802	0.1
Linde Ord Shs1	62,990	124,313	0.3	American Tower	47,736	114,983	0.3
Lundung Mining Corporation	44,000	2,191	0.0	AT&T	793,180	223,393	0.6
Maanshan Iron & Steel	24,000	60	0.0	Auto Trader Group	74,482	4,513	0.0
Martin Marietta Materials	5,674	10,920	0.0	Baidu ADR	36,500	40,770	0.1
Mayr Melnhof Ord	1,130	1,622	0.0	BCE	92,400	35,787	0.1
Mesaieed Petrochemical Holding Ord Shs	268,460	1,388	0.0	Belgacom	37,615	7,140	0.0
Mitsubishi Chemical Holdings	135,224	7,327	0.0	Bharti Airtel	184,280	12,726	0.0
Mitsubishi Gas Chemicals	14,200	1,999	0.0	Bilibili Sp ADR-Z	28,200	12,170	0.0
Mitsubishi Materials	12,400	2,436	0.0	BT Group	830,038	10,898	0.0
Mitsui Chemicals	22,200	4,308	0.0	Cellnex Telecom	28,160	15,983	0.0
Mondi	61,921	10,767	0.0	CenturyLink	106,426	9,945	0.0
Nan Ya Plastics	560,266	11,429	0.0	Charter Communications	18,207	86,517	0.2
Newcrest Mining	81,962	16,577	0.0	China Communications Services	565,528	3,277	0.0
Newmont Mining	94,200	54,185	0.1	China Mobile HKD	633,058	39,800	0.1
NGK Spark Plugs	12,200	1,627	0.0	China Telecom	2,064,907	5,386	0.0
Nippon Paint	20,700	14,015	0.0	China Tower Ord Shs H	3,806,000	6,268	0.0
Nippon Steel	126,900	11,107	0.0	China Unicom Hong Kong	763,641	3,846	0.0
Nissan Chemical Industries	10,900	5,196	0.0	Chunghwa Telecom	400,248	14,787	0.0
Nitto Denko	16,292	8,582	0.0	Daum Kakao	5,200	10,774	0.0
Norilsk Nickel	8,580	20,979	0.1	Digi.com Berhad	218,700	2,049	0.0
Norsk Hydro	166,013	4,260	0.0	Elisa	28,846	16,342	0.0
Northern Star Resources Ord Shs	62,520	5,358	0.0	Emirates Telecommunications	60,930	2,550	0.0
Novolipetskiy Metallurgicheskiy Komb	345,760	6,367	0.0	Entel	19,940	1,200	0.0
Novozymes	24,460	13,170	0.0	Facebook	260,916	551,976	1.4
Nucor	33,000	12,731	0.0	Far Eastone Telecommunications	136,000	2,920	0.0
Nutrien Ord Shs	60,800	18,141	0.0	Fox Ord Shs Class A	41,300	10,320	0.0
Oji Paper	84,300	3,647	0.0	Fox Ord Shs Class B	9,900	2,476	0.0
Orbia Advance CV Ord Shs	19,500	267	0.0	France Télécom	229,751	25,592	0.1
Orica	37,361	3,988	0.0	Globe Telecom	8,800	3,406	0.0
Packaging	16,091	14,961	0.0	Hellenic Telecom	42,940	5,396	0.0
Petronas Chemicals Group Berhad	341,100	4,598	0.0	HKT Trust	1,073,000	14,627	0.0
Pidilite Inds DS	44,610	7,553	0.0	Huya Sp ADR-A	25,200	4,383	0.0
Polyus Gold	2,760	4,326	0.0	InterActiveCorp	7,900	23,803	0.1
PPG Industries	26,570	26,254	0.1	Intouch Hldgs -F-	228,100	3,868	0.0
Rio Tinto	39,900	25,072	0.1	Inwit	24,280	2,266	0.0
Rio Tinto GBP	117,080	61,311	0.2	iQIYI Sp ADR-A	34,200	7,389	0.0
Samsung Engineering	12,090	1,147	0.0	Joyy	14,500	11,962	0.0
SCA B	94,400	10,460	0.0	Kakaku.com	27,544	6,491	0.0
Semen Gresik	150,800	947	0.0	KDDI Corporation	202,510	56,557	0.1
Shandong Gold Mining Ord Shs H	61,950	1,226	0.0	Koninklijke KPN	370,435	9,148	0.0
Shin-Etsu Chemical	42,752	46,500	0.1	Korea Telecom	12,080	2,203	0.0
Showa Denko	10,200	2,128	0.0	Line Ord	5,400	2,528	0.0
Shree Cement Ord Shs	1,388	3,948	0.0	Maxis Berhad	139,700	1,631	0.0
Siam Cement f/r	69,881	7,752	0.0	Millicom	16,496	4,022	0.0
Siderúrgica Nacional	95,700	1,734	0.0	Mobile TeleSystems	107,750	4,668	0.0
Sika AG	19,510	34,980	0.1	Momo	37,400	6,091	0.0
Smurfit Kappa	40,380	12,575	0.0	MTN Group	172,160	4,877	0.0
Sociedad Química y Minera	9,740	2,363	0.0	MultiChoice Group	18,920	1,078	0.0
Solvay	9,357	6,977	0.0	Naver	12,675	26,212	0.1
Southern Copper	12,600	4,669	0.0	Nippon Telegraph and Telephone	264,456	57,448	0.1
SSAB B	38,520	951	0.0	Nippon Television Holdings Ord Shs	8,600	866	0.0
Stora Enso R EUR	61,189	6,806	0.0	NTT DoCoMo	133,326	33,182	0.1
Sumitomo Metal Mining	29,882	7,765	0.0	Ooredoo	62,320	1,041	0.0
Suzano	64,163	4,005	0.0	PLDT Inc Ord Shs	8,470	1,980	0.0
Symrise	14,216	15,396	0.0	Rogers Communications	39,034	14,565	0.0
Taiheiyō Cement	6,600	1,420	0.0	SBAC	11,581	32,144	0.1
Taiwan Fertilizer	125,000	1,964	0.0	Sea ADR Representing Ord Shs Class A	8,600	8,592	0.0
Teijin	28,000	4,144	0.0	Singapore Telecommunications	787,138	12,932	0.0
Toray Industries	175,800	7,705	0.0	SK Telecom	2,690	4,396	0.0
Tosoh	54,700	6,944	0.0	Snap Ord Shs Class A	101,500	22,213	0.1
Toyo Seikan Kaisha	16,800	1,764	0.0	SoftBank	172,828	81,341	0.2
Toyo Suisan Kaisha	12,000	6,249	0.0	SoftBank Ord Shs	177,700	21,100	0.1
UltraTech Cement	12,520	6,015	0.0	Spotify Technology	12,900	31,031	0.1
Umicore Ord Shs	23,710	10,398	0.0	Swisscom	3,553	17,324	0.0
United Phosphorus	77,130	4,047	0.0	Taiwan Mobile	215,935	7,535	0.0
UPM-Kymmene	59,530	16,022	0.0	Tele2 B	47,420	5,859	0.0
Voestalpine	15,431	3,091	0.0	Telecom Italia	702,430	2,570	0.0
Vulcan Materials	12,800	13,815	0.0	Telecom Italia R	1,358,525	4,904	0.0
WestRock	31,229	8,222	0.0	Telecom New Zealand	216,348	5,917	0.0
Weyerhaeuser	77,675	16,254	0.0	Telefónica	590,805	26,256	0.1
Wheaton Precious Metals	47,625	19,452	0.0	Telefónica Brasil	45,000	3,667	0.0
Wilmar International	604,200	16,503	0.0	Telefónica Germany	39,040	1,073	0.0
Yara International	21,175	6,828	0.0	Telefonica Rights	590,805	1,082	0.0
Zijin Mining Group	670,000	2,907	0.0	Telekom Malaysia	69,900	631	0.0
		1,801,209	4.5	Telenet Group Holding	4,200	1,610	0.0
				Telenor	120,640	16,323	0.0
REAL ESTATE				TeliaSonera	354,729	12,345	0.0
Canadian Apartment Properties Real Esta	14,400	4,786	0.0	Telkom Indonesia	5,069,300	10,084	0.0
Choice Properties Real Estate Investmen	28,300	2,466	0.0	Telstra	1,224,110	24,577	0.1
GLP J-Reit REIT Ord Shs	390	5,271	0.0	Telus non-Canadian	50,010	7,789	0.0
Healthpeak Properties Ord Shs	47,334	12,154	0.0	Tencent	625,808	375,082	0.9
Invitation REIT Rg	48,100	12,337	0.0	Tencent Music Entertainment Group ADR R	84,800	10,634	0.0
Keppel DC Reit	81,900	1,389	0.0	TIM Participacoes	101,600	2,448	0.0
KLCC REIT	27,200	471	0.0	Tokyo Broadcasting NPV	3,000	446	0.0
Land Securities Group REIT Ord Shs	111,176	7,077	0.0	TPG Telecom	6,680	360	0.0
Mapletree Commercial Units	247,186	3,186	0.0	True	1,217,900	1,248	0.0
Mapletree Industrial Units	199,200	3,818	0.0	Tuas	3,340	14	0.0
Mapletree Logistics Trust	408,900	5,298	0.0	Turkcell	172,285	3,850	0.0
Orix JREIT REIT Ord Shs	170	2,076	0.0	Twitter	76,986	21,367	0.1
Suntec Units	303,900	2,862	0.0	Verizon Communications	449,893	231,077	0.6
Unibail-Rodamco-Westfield	13,551	7,113	0.0	ViacomCBS Ord Shs Class B	51,279	11,141	0.0
W.P. Carey REIT	14,000	8,824	0.0	Vodafone Group	65,333	4,307	0.0
Warehouses de Pauw REIT	23,520	5,981	0.0	Vodafone Group	2,832,097	42,011	0.1
		7,044,788	17.5	Weibo Sp ADS-A	11,460	3,587	0.0
				Yahoo Japan	337,900	15,349	0.0
						3,576,522	8.7

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
UTILITIES			
American Water Works	20,100	24,093	0.1
Beijing Enterprises Water Group	730,000	2,650	0.0
CGN Power	1,746,000	3,358	0.0
Edison International	40,000	20,239	0.1
Elia Group Ord Sh	3,720	3,760	0.0
Energisa Unit 2019	17,800	1,480	0.0
Energix Renewable Energies Ord Shs	36,480	1,271	0.0
Enerjisa Enerji Ord Shs	46,460	543	0.0
Equatorial Energia	122,500	4,826	0.0
Hydro One	43,600	7,614	0.0
Infratil	145,720	4,108	0.0
Interconexión Eléctrica	52,010	2,436	0.0
Meridian Energy	132,120	3,811	0.0
Mighty River Power	71,350	2,011	0.0
Red Electrica	24,869	4,321	0.0
SABESP	44,400	4,347	0.0
Severn Trent	23,089	6,589	0.0
United Utilities Group	65,690	6,883	0.0
		104,342	0.3
OTHER			
Alosa	610,990	5,151	0.0
Credit Suisse Group	272,430	26,245	0.1
First Quantum Minerals	68,000	5,033	0.0
Koito Manufacturing	16,814	6,302	0.0
M3	49,618	19,646	0.0
Prysmian	24,943	5,382	0.0
Swire Properties	145,386	3,439	0.0
Tisco Financial Group f/r	74,200	1,554	0.0
		72,754	0.2
Total listed equities		40,129,002	99.4

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
UNLISTED EQUITIES***			
CONSUMER DISCRETIONARY			
MINT/F TB Right	27,951	12	0.0
		12	0.0
CONSUMER STAPLES			
Natura & Co Holding Rts	3,486	235	0.0
		235	0.0
HEALTH CARE			
NMC Health Ord Shs	29,800	0	0.0
		0	0.0
INDUSTRIALS			
Vinci	61,200	800	0.0
		800	0.0
Total unlisted equities		1,047	0.0
Total transferable securities		40,130,049	99.4

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
EXCHANGE-TRADED DERIVATIVES**			
STOCK INDEX FUTURES			
EURO STOXX ESG X-Future sep 2020 ¹⁾	387	0	0.0
S&P500 E-mini Future sep 2020 ²⁾	100	0	0.0
Topix Index Future sep 2020 ³⁾	21	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		40,130,049	99.4
Net, other assets and liabilities		252,186	0.6
Total fund capital		40,382,235	100.0

1) Stock index futures with underlying exposure of 54 224 tSEK, which is equivalent to 0.1% of fund capital.

2) Stock index futures with underlying exposure of 143 952 tSEK, which is equivalent to 0.4% of fund capital.

3) Stock index futures with underlying exposure of 28 263 tSEK, which is equivalent to 0.1% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 99.4

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). -

*** Refers to other financial instruments. -

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Alphabet	2.2	Unilever	0.2
Alibaba Group	1.0	Atlas Copco	0.1
Roche Holding	0.6	Bank of China	0.1
Merck	0.5	China Merchants Group	0.1
The Coca-Cola Company	0.4	Henkel	0.1
Toyota Group	0.4	Hewlett-Packard	0.1
Walmart	0.4	Hitachi	0.1
Oracle	0.3	Investor	0.1
SoftBank	0.3	Itaúsa	0.1
Colgate-Palmolive	0.2	Kimberly-Clark	0.1
Mitsubishi Group	0.2	Koninklijke	0.1
Prudential	0.2	Mitsui Group	0.1
Siemens	0.2	Santander Group	0.1
Sony	0.2	Sberbank	0.1

Company/Group	% of fund capital	Company/Group	% of fund capital
Tata	0.1	Volkswagen	0.1
Telefónica	0.1		
Vinci	0.1		

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Handelsbanken Global Index Criteria, cont.

Additional information on loaned securities**Volume of lent securities, SEK thousand:** 1,102,057**Volume of lent securities as a % of total lendable assets** 2.96**The ten largest issuers of collateral for securities lending per issuer, SEK thousand:**

United Kingdom	406,092
Amerikanska staten	242,294
France	77,428
Netherlands	38,680
Germany	34,724
Belgium	27,036
Austria	26,202
Reckitt Benckiser Group Plc	11,263
Tencent Holdings Ltd	9,787
Toyota Motor Corp	8,878

The largest counterparties for securities lending, SEK thousand:

Credit Suisse AG, Dublin Branch	389,858
J.P. Morgan Securities Plc	219,762
Goldman Sachs Intl	160,421
UBS AG, London Branch	140,555
Skandinaviska Enskilda Banken AB (publ)	79,821
HSBC Bank Plc	50,457
Merrill Lynch Intl	47,921
Citigroup Global Markets Ltd	47,794
Morgan Stanley & Co Intl Plc	47,109
Credit Suisse Securities (Europe) Ltd	26,553
	1,210,251

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	853,199
Equities, shares	363,803
	1,217,002

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	179
1 Day to 1 Week	13,024
1 Week to 1 Month	1,879
1 Month to 3 Months	24,521
3 Months to 1 Year	813,596
Above 1 Year	363,803
	1,217,002

The domicile of the counterparties, SEK thousand:

Svenska staten	86,572
Brittiska staten	740,572
Irländska staten	389,858
	1,217,002

Currency of the collateral, SEK thousand:

AUD	3,644
CAD	35,510
CHF	2,200
DKK	3,703
EUR	228,767
GBP	501,451
HKD	13,697
JPY	84,062
SGD	3,801
USD	339,968
NZD	200
	1,217,002

Settlement and clearing, SEK thousand:

Bilateral	972
Triparty	1,216,030
	1,217,002

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 3,306 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Citigroup Global Markets Ltd
- Credit Suisse AG, Dublin Branch
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Skandinaviska Enskilda Banken AB (publ)
- Svenska Handelsbanken AB (publ)
- UBS AG, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations

towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.



Handelsbanken Global Småbolag Index Criteria

Investment Focus

The fund is an index fund and its objective is to follow the performance of the Solactive ISS ESG Screened Developed Markets Small Cap Index as closely as possible. The fund invests in equities in accordance with this index. The aim of the index is to reflect the performance of small caps worldwide in the developed equity markets, excluding those companies that do not meet the sustainability requirements of the index. The fund follows an index that includes sustainability requirements. Companies that do not meet the defined requirements for sustainability are excluded from the index. The sustainability requirements include international norms and guidelines for the environment, social responsibility and corporate governance. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, pornography and cannabis. Refer to the fund's sustainability profile as well as the fund's prospectus for more comprehensive information. The fund may invest in derivative instruments as part of the fund's investment focus.

Portfolio

The fund fell 10.0% during the first half of 2020*. The three largest holdings in the fund at mid-year were: MarketAxess Holdings, Jack Henry & Associates och Alnylam Pharmaceuticals. The largest sectors in the fund were: informationtechnology, industrials and health care.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are made globally, with some concentration in equities listed in the US. Fund investments are allocated across companies in several sectors or branches, which reduces the risk in the fund. Given that the fund's investments are made in foreign equities denominated in a currency other than the fund's base currency, an investment in the fund is associated with currency risk. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in the value and the risk classification between different share classes depending on the type of currency in which the share class is traded. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to execute the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The trading volume is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 1.3%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.7%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

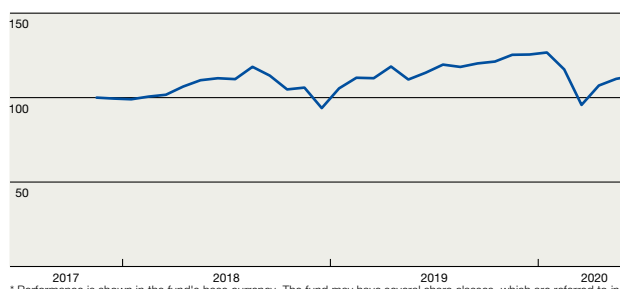
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Handelsbanken Global Småbolag Index Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	8/11-31/12 2017	2016	2015	2014	2013	2012	2011
Net asset value										
Global Småbolag Index Criteria A1 - SEK	114.85	127.66	95.39	101.12	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	10.98	12.15	9.41	10.29	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	118.92	119.84	93.17	101.02	-	-	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	115.76	128.49	95.72	101.17	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	115.65	128.36	95.63	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	11.05	12.22	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	104.66	120.95	92.71	-	-	-	-	-	-	-
The fund's total net flow, mSEK	432	663	3,427	4,019	-	-	-	-	-	-
Fund capital total, mSEK										
Global Småbolag Index Criteria A1 - SEK	9,538	10,075	6,999	4,069	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	8,515	8,934	6,316	1,829	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	2	2	3	0	-	-	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	16	15	4	7	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	510	694	467	2,232	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	214	126	34	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	1	0	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	256	284	148	-	-	-	-	-	-	-
Number of units, 1000's										
Global Småbolag Index Criteria A1 - SEK	83,216	79,006	73,397	40,230	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	74,139	69,979	66,204	18,083	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	168	164	316	22	-	-	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	132	122	43	66	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	4,406	5,405	4,877	22,059	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	1,853	981	360	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	74	3	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	2,444	2,352	1,596	-	-	-	-	-	-	-
Total returns in %, SEK										
Global Småbolag Index Criteria A1 - SEK	-10.0	+33.8	-5.7	+1.1	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	-9.7	+29.1	-8.5	-	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	-0.8	+28.6	-7.8	-	-	-	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	-9.9	+34.2	-5.4	+1.2	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	-9.9	+34.2	-5.4	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	-9.5	+7.7	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	-9.9	+33.8	-5.7	-	-	-	-	-	-	-
Index including dividends in %, SEK										
Global Småbolag Index Criteria A1 - SEK	-9.9	+34.3	-5.5	+1.4	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	-9.5	+29.6	-8.3	-	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	-0.6	+29.1	-7.6	-	-	-	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	-9.9	+34.3	-5.5	+1.4	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	-9.9	+34.3	-5.5	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	-9.5	+8.2	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	-9.9	+34.3	-5.5	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Global Småbolag Index Criteria A1 - SEK	0.4	0.3	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	0.4	0.3	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	0.4	0.3	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	0.4	0.3	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	0.4	0.3	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	0.4	-	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	0.4	0.3	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Global Småbolag Index Criteria A1 - SEK	+0.6	+12.4	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	+0.6	+8.7	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	+7.3	+8.9	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	+0.9	+12.7	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	+1.0	+12.7	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	+0.9	-	-	-	-	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	+0.7	+12.4	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	+0.9	+12.7	-	-	-	-	-	-	-	-
EUR	+0.8	+9.0	-	-	-	-	-	-	-	-
NOK	+7.5	+9.2	-	-	-	-	-	-	-	-
Dividends per unit, SEK	4.23	2.78	-	-	-	-	-	-	-	-
Exchange rate EUR/SEK	10.46	10.51	10.13	9.83	-	-	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	1.00	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Developed Markets Small Cap

Up to 28/02/2019: MSCI World Small Cap Select Global Norms & Criteria Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Handelsbanken Global Småbolag Index Criteria, cont.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Global Småbolag Index Criteria A1	0.60
Global Småbolag Index Criteria A4	0.30
Global Småbolag Index Criteria A9	0.30
Global Småbolag Index Criteria B1	0.60
Collected mgmt. costs in % of average fund capital	
Global Småbolag Index Criteria A1	0.60
Global Småbolag Index Criteria A4	0.30
Global Småbolag Index Criteria A9	0.30
Global Småbolag Index Criteria B1	0.60
Annual fees in %	
Global Småbolag Index Criteria A1	0.60
Global Småbolag Index Criteria A4	0.30
Global Småbolag Index Criteria A9	0.30
Global Småbolag Index Criteria B1	0.60
Transaction costs, SEKt	1,989
Transaction costs in % of turnover	0.03

Fund Facts - Other Key Figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	24.7	Information ratio - A1 SEK	Negative
Total risk % - A1 EUR	24.6	Information ratio - A1 EUR	Negative
Total risk % - A1 NOK	18.6	Information ratio - A1 NOK	Negative
Total risk % - A4 SEK	24.7	Information ratio - A4 SEK	0.2
Total risk % - A9 SEK	24.7	Information ratio - A9 SEK	0.2
Total risk % - A9 EUR	24.6	Information ratio - A9 EUR	0.2
Total risk % - B1 SEK	24.7	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	24.7	Sharpe ratio - A1 SEK	0.0
Total risk in index % - A1 EUR	24.6	Sharpe ratio - A1 EUR	0.0
Total risk in index % - A1 NOK	18.6	Sharpe ratio - A1 NOK	0.3
Total risk in index % - A4 SEK	24.7	Sharpe ratio - A4 SEK	0.1
Total risk in index % - A9 SEK	24.7	Sharpe ratio - A9 SEK	0.1
Total risk in index % - A9 EUR	24.6	Sharpe ratio - A9 EUR	0.0
Total risk in index % - B1 SEK	24.7	Sharpe ratio - B1 SEK	0.1
Benchmark	Solactive ISS ESG Screened Developed Markets Small Cap	Sharpe ratio in index - A1 SEK	0.1
		Sharpe ratio in index - A1 EUR	0.0
		Sharpe ratio in index - A1 NOK	0.4
Active return % - A1 SEK	-0.2	Sharpe ratio in index - A4 SEK	0.1
Active return % - A1 EUR	-0.2	Sharpe ratio in index - A9 SEK	0.1
Active return % - A1 NOK	-0.2	Sharpe ratio in index - A9 EUR	0.0
Active return % - A4 SEK	0.1	Sharpe ratio in index - B1 SEK	0.1
Active return % - A9 SEK	0.1		
Active return % - A9 EUR	0.1		
Active return % - B1 SEK	-0.2		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	fund capital	% of	31 dec 2019	fund capital	% of
ASSETS						
Transferable securities	9,480,930	99.4		9,979,067	99.0	
Total financial instruments with positive market value (Note 1)	9,480,930	99.4		9,979,067	99.0	
Bank assets and other liquid assets	43,350	0.5		87,760	0.9	
Prepaid expenses and accrued income	11,072	0.1		11,583	0.1	
Other assets	6,945	0.1		1,925	0.1	
Total assets	9,542,297	100.1		10,080,335	100.1	
LIABILITIES						
Accrued expenses and prepaid income	4,538	0.1		4,917	0.1	
Total liabilities	4,538	0.1		4,917	0.1	
Fund capital	9,537,759	100.0		10,075,418	100.0	
Financial instruments lent	1,372,761	14.4		1,108,324	11.0	
Collateral received for financial instruments lent	1,544,416	16.2		1,270,338	12.6	
Other derivative instruments with negative market value ¹⁾	491	0.0		320	0.0	

1) Cash and cash equivalents SEK 303 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
AUSTRALIA (AUD)			
Abacus Property Group Units	64,418	1,107	0.0
Adelaide Brighton Ord Shs	115,824	2,363	0.0
ALS	157,900	6,644	0.1
Altium Ord Shs	29,460	6,138	0.1
Ansell Ord Shs	27,407	6,452	0.1
Appen Rg	33,341	7,254	0.1
ARB Corporation Ord Shs	23,321	2,685	0.0
Atlas Arteria Ord Shs	217,612	9,241	0.1
Bega Cheese Ord Shs	41,705	1,190	0.0
Bendigo Bank	174,585	7,850	0.1
Blackmores Ord Shs	2,841	1,421	0.0
Breville Group Ord Shs	24,696	3,605	0.0
Brickworks Ord Shs	15,978	1,622	0.0
Bunnings Warehouse Property Trust Ord S	149,359	3,669	0.0
Burson Group Ord Shs	133,539	5,054	0.1
carsales.com Ord Shs	66,907	7,614	0.1
Charter Hall Retail Units	115,054	2,472	0.0
Charter Hall Units	135,469	8,420	0.1
Cleanaway Waste Management Ord Shs	413,643	5,837	0.1
Corporate Travel Management Ord Shs	33,806	2,101	0.0
Costa Group Holdings Ord Shs	113,391	2,109	0.0
Cromwell Property Units	384,909	2,222	0.0
CSR	183,154	4,323	0.0
Downer EDI	198,795	5,585	0.1
Elders Ord Shs	29,405	1,777	0.0
G8 Education Ltd	212,499	1,206	0.0
Gold Road Res	257,908	2,763	0.0
Healius Ord Shs	180,973	3,541	0.0
Idp Education Pty Ordinary Shs	53,525	5,318	0.1
Iuka Resources	123,181	6,748	0.1
Independence Group	111,839	3,494	0.0
InvoCare Ord Shs	30,730	2,066	0.0
IOOF Holdings Ord Shs	72,803	2,298	0.0
Iress Ord Shs	32,596	2,290	0.0
Jb Hi-Fi Ord Shs	34,984	9,656	0.1
Link Administration Hldg Pty Ord Shs	174,250	4,583	0.0
Lynas Corp Ltd	130,815	1,624	0.0
Mayne Pharma Group Ord Shs	427,835	1,057	0.0
McMillan Shakespeare Ord Shs	28,473	1,658	0.0
Mesoblast Ord Shs	139,901	2,917	0.0
Mineral Resources Ord Shs	37,253	5,059	0.1
Nextdc Ord Shs	99,675	6,317	0.1
NIB Hldgs	156,520	4,628	0.0
Nine Entertainment Ord Shs	496,875	4,398	0.0
Nufarm Ltd	71,105	1,865	0.0
OceanaGold Corporation Ord Shs	125,526	2,713	0.0
Orocobre	51,291	760	0.0
Orora	259,994	4,236	0.0
OZ Minerals Ltd	69,743	4,903	0.1
Pendal Group Ord Shs	66,402	2,543	0.0
Perpetual Ord Shs	12,291	2,339	0.0
Platinum Asset Management	61,959	1,482	0.0
Premier Investments Ord Shs	27,315	3,022	0.0
Qube Holdings Ord Shs	454,151	8,477	0.1
Ramelius Resources Ord Shs	191,101	2,439	0.0
Regis Resources Ord Shs	82,633	2,767	0.0
Reliance Worldwide Corporation Ord Shs	240,869	4,542	0.0
Saracen Mineral Holdings Ord Shs	291,817	10,146	0.1
SCA Property Group	277,893	3,886	0.0
Seek	73,911	10,378	0.1
Silver Lake Resources Ord Shs	255,249	3,487	0.0
Sims Metal Management	29,544	1,503	0.0
Spark Infra Grp	391,427	5,423	0.1
St Barbara Ord Shs	126,237	2,551	0.0
Steadfast Group Ord Shs	247,510	5,335	0.1
Technology One Ord Shs	54,042	3,047	0.0
Vocus Communications Ord Shs	138,400	2,619	0.0
		270,843	2.8
AUSTRIA (EUR)			
Lenzing Ag	2,044	881	0.0
RHI Magnesita Ord Shs	4,730	1,338	0.0
S & T	4,955	1,182	0.0
S IMMO Ord Shs	12,791	2,136	0.0
Wienerberger	27,604	5,601	0.1
		11,139	0.1
BELGIUM (EUR)			
Aedifica Reit	7,201	7,332	0.1
Barco	2,684	4,409	0.0
Befimmo S.C.A.	6,273	2,616	0.0
Belgian Post Group	11,162	701	0.0
CFE	1,232	783	0.0
Cofinimmo	4,779	6,121	0.1
D'Ieteren	7,768	4,007	0.0
KBC Ancora	9,458	2,997	0.0
Melexis	3,841	2,713	0.0
Mithra Pharmaceuticals Ord Shs	3,758	716	0.0
NV Bekaert Sa	9,047	1,652	0.0
Ontex Group Ord Shs	13,589	1,853	0.0
		35,899	0.4

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
BERMUDA (BMD)				CAYMAN ISLANDS (KYD)			
Argo Group International Holdings Ord S	8,659	2,810	0.0	Ambarella Ord Shs	6,444	2,750	0.0
Assured Guaranty Ord Shs	20,204	4,595	0.0	Ausnutria Dairy Ord Shs	142,000	2,960	0.0
Axis Capital Holdings	11,700	4,421	0.0	Herbalife	18,018	7,551	0.1
Bank of NT Butterfield & Son Ord Shs	5,700	1,295	0.0	Jiayuan International Group Ord Shs	270,000	1,039	0.0
Enstar Group Ord Shs	2,686	3,823	0.0	Theravance Biopharma Ord Shs	8,716	1,704	0.0
Essent Group Ord Shs	24,981	8,441	0.1			16,003	0.2
Genpact Ord Shs	33,000	11,228	0.1	CHINA (CNY)			
Helen Of Troy Ord Shs	4,951	8,698	0.1	BYD Electronic (International) Ord Shs1	117,000	2,495	0.0
Hiscox	53,442	4,852	0.1	Ever Sunshine Lifestyle Services Group Ord Shs	104,000	1,498	0.0
James River Group Holdings Ord Shs	6,637	2,783	0.0	Sino-Ocean Land Holdings	400,000	894	0.0
Lancashire Holdings	40,488	3,771	0.0			4,887	0.1
Lazard	22,100	5,895	0.1	DENMARK (DKK)			
Liberty Latin America Ord Shs Class A	27,200	2,463	0.0	ALK-Abelló	1,411	3,508	0.0
RenaissanceRe Holdings	7,500	11,951	0.1	Ambu B Ord	26,943	7,883	0.1
Third Point Reinsurance Ord Shs	22,588	1,580	0.0	Ascendis Sp ADS	8,700	11,988	0.1
Triton International Ord Shs	12,802	3,607	0.0	Bavarian Nordic	16,803	4,277	0.0
		82,212	0.9	DFDS	7,677	2,205	0.0
BRITISH VIRGIN ISLAND (USD)				FLSmith	10,755	2,889	0.0
Capri Holdings	25,900	3,772	0.0	GN Store Nord	24,901	12,355	0.1
Nomad Foods Ord Shs	32,100	6,415	0.1	ISS	39,945	5,889	0.1
		10,186	0.1	Jyske Bank	17,209	4,699	0.0
CANADA (CAD)				Netcompany Group A/S	6,463	3,947	0.0
Aecon Group Ord Shs	21,874	2,208	0.0	Pandora	18,220	9,217	0.1
Alamos Gold Ord Shs Class A	98,347	8,517	0.1	Rockwool International B	1,086	2,737	0.0
Allied Properties Real Estate Investmen	37,523	10,513	0.1	Schouw	3,237	2,400	0.0
Altus Group Ord Shs	14,230	3,970	0.0	SimCorp	10,263	10,302	0.1
Artis Real Estate Investment Trust Unit	29,690	1,533	0.0	Spar Nord Bank	33,568	2,484	0.0
B2Gold Ord Shs	190,536	10,101	0.1	Sydbank	16,830	2,906	0.0
Ballard Power Systems Ord Shs	26,000	3,715	0.0	Topdanmark	13,207	5,081	0.1
Bausch Health Companies Ord Shs1	60,600	10,326	0.1	Zealand Pharma	2,509	801	0.0
BlackBerry	91,500	4,162	0.0			95,568	1.0
Bombardier B	309,500	889	0.0	FINLAND (EUR)			
Canadian Western Bank Ord Shs	32,239	5,215	0.1	Cargotec	6,966	1,506	0.0
Canfor Ord Shs	17,653	1,421	0.0	Kemira	18,627	2,234	0.0
Cascades Ord Shs	17,400	1,760	0.0	Kojamo Plc	7,941	1,562	0.0
Celestica Ord Shs	32,127	2,048	0.0	Konecranes	14,004	2,948	0.0
Centerra Gold Inc	42,100	4,363	0.0	Metsä Board	36,366	2,291	0.0
CI Financial	27,300	3,225	0.0	Nokian Tyres	19,849	4,058	0.0
Cineplex Ord Shs	40,567	2,234	0.0	Outokumpu	76,132	2,023	0.0
Cogeco Communications Subordinate Votin	7,058	4,722	0.0	Outotec	26,473	1,361	0.0
Colliers International Group Subordinat	7,744	4,127	0.0	Valmet	24,831	6,036	0.1
Cominar Real Estate Investment Trust Un	65,376	3,658	0.0	YIT	34,731	1,759	0.0
Corus Entertainment Ord Shs Class B	25,271	494	0.0			25,778	0.3
Descartes Systems Group Ord Shs	18,639	9,138	0.1	FRANCE (EUR)			
DOO	7,323	2,900	0.0	Air France	51,825	2,187	0.0
ECN Capital Ord Shs	73,562	1,942	0.0	Alstom	20,184	8,746	0.1
Eldorado Gold Ord Shs1	33,000	2,955	0.0	Alten	1,801	1,443	0.0
Element Financial Ord Shs	87,600	6,070	0.1	Arkema	15,092	13,446	0.1
Ero Copper Ord Shs	10,000	1,346	0.0	Atos Origin	20,466	16,254	0.2
Fairfax India Holdings Ord Shs	7,900	618	0.0	BIC	5,562	2,631	0.0
Finning International	37,200	4,710	0.0	Bureau Veritas	53,721	10,557	0.1
First Majestic Silver Ord Shs	53,336	4,925	0.1	Constellium	29,500	2,111	0.0
FirstService Ord Shs	6,937	6,489	0.1	Edenred	50,466	20,558	0.2
Genworth MI Canada Ord Shs	22,230	5,050	0.1	Eiffage	14,806	12,611	0.1
Granite Real Estate Investment Stapled	19,316	9,257	0.1	Elior Ord Shs	27,070	1,436	0.0
HandR Real Estate Investment Trust Uni1	40,500	2,704	0.0	Elis Ord Shs	35,880	3,901	0.0
Hudbay Minerals Ord Shs	84,900	2,387	0.0	Eurazeo	8,735	4,170	0.0
IAMGOLD Corp	94,688	3,491	0.0	Eurotunnel	80,722	10,846	0.1
Imax Corp	12,595	1,315	0.0	Eutelsat Communications	30,977	2,661	0.0
Innervex Renewable Energy Ord Shs	50,771	6,633	0.1	Faurecia	14,419	5,246	0.1
Interfor Ord Shs	16,246	1,271	0.0	Foncière des Régions	11,499	7,761	0.1
Intertape Polymer Group Ord Shs	20,018	1,640	0.0	Gecina	10,227	11,772	0.1
Ivanhoe Mines Ord Shs Class A	109,871	2,894	0.0	Groupe FNAC Ord Shs	3,769	1,450	0.0
Kinaxis Ord Shs	5,658	7,511	0.1	Groupe SEB	4,970	7,650	0.1
Knight Therapeutics Ord Shs	13,000	624	0.0	icade	4,038	2,620	0.0
Labrador Iron Ore Royalty Ord Shs	17,646	2,930	0.0	iliad	2,913	5,293	0.1
Laurentian Bank of Canada Ord Shs	15,016	2,938	0.0	Imerys	6,279	1,993	0.0
Linamar	10,300	2,586	0.0	Ingenico	11,187	16,623	0.2
Maple Leaf Foods Ord Shs	17,539	3,420	0.0	Ipsean	7,766	6,148	0.1
Martinrea International Ord Shs	24,027	1,690	0.0	JCDecaux	8,535	1,478	0.0
Methanex	19,789	3,316	0.0	Klépierre	25,671	4,764	0.0
Morneau Shepell Ord Shs	26,878	5,826	0.1	Korian-Medica Ord Shs	10,641	3,628	0.0
NFI Group Ord Shs	9,102	1,037	0.0	Lagardère	31,906	4,230	0.0
Norbord Ord Shs	8,616	1,826	0.0	Mercialys Promesse	30,597	2,385	0.0
North West Company Ord Shs	23,960	4,864	0.1	Nexans	5,938	2,569	0.0
NovaGold Resources Ord Shs	64,212	5,469	0.1	Nexity SA	7,920	2,387	0.0
Osisko Gold Royalties Ord Shs	32,962	3,057	0.0	Orpea	10,965	11,807	0.1
Pan American Silver Corporation	45,420	12,810	0.1	Plastic Omnium	16,255	3,084	0.0
Premium Brands Holdings Ord Shs	6,458	3,826	0.0	Renault	23,845	5,634	0.1
Pretium Resources	34,227	2,660	0.0	Rexel	49,073	5,222	0.1
Primo Water Ord Sh	33,341	4,249	0.0	SCOR	33,099	8,451	0.1
Russel Metals Ord Shs	20,253	2,247	0.0	Soitec Ord Shs	4,249	4,411	0.0
Sandstorm Gold Ord Shs	14,700	1,310	0.0	Sopra Steria Group	3,259	3,741	0.0
Sienna Senior Living Ord Shs	14,400	911	0.0	SPIE	21,989	3,060	0.0
Sleep Country Canada Holdings Ord Shs	13,909	1,529	0.0	Suez Environnement	83,626	9,131	0.1
SNC-Lavalin Group	37,600	5,892	0.1	Talend ADR Representing Ord Shs	6,200	2,002	0.0
Spin Master Subordinate Voting Ord Shs	7,644	1,283	0.0	Television Francais	13,938	702	0.0
SSR Mining Ord Shs	28,841	5,707	0.1	Trigano	1,746	1,704	0.0
Stantec	24,611	7,056	0.1	Ubisoft Ord	17,792	13,665	0.1
Stella Jones Ord Shs	11,016	2,573	0.0	Valeo	40,794	9,972	0.1
TFI International Ord Shs	19,153	6,314	0.1	Veolia Environnement	89,560	18,762	0.2
TMX Group Inc	12,823	11,774	0.1	Vicat Ord Shs	4,334	1,240	0.0
Torex Gold Resources	18,097	2,648	0.0	Wendel	4,044	3,591	0.0
Toromont Industries Ord Shs	17,674	8,145	0.1	Worldline Ord Shs	23,818	19,211	0.2
Transcontinental Sub Voting Ord Shs Cla	15,167	1,567	0.0			326,942	3.4
Tricon Capital Group Ord Shs	43,822	2,743	0.0				
Wesdome Gold Mines Ord Shs	15,000	1,204	0.0				
West Fraser Timber	8,394	2,740	0.0				
Wipac	6,430	1,829	0.0				
Yamana Gold	185,800	9,380	0.1				
		314,430	3.3				

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
GERMANY (EUR)				IRELAND (EUR)			
Aareal Bank ORD	8,679	1,577	0.0	Adient plc	17,560	2,686	0.0
Aixtron	20,866	2,343	0.0	Alkermes	24,100	4,357	0.0
Austria Office Ord	42,199	5,855	0.1	Allegrion	17,200	16,380	0.2
Aurubis	8,522	4,894	0.1	Cairn Homes Ord Shs1	167,903	1,529	0.0
Bechtle AG	6,169	10,135	0.1	Cimpress Ord Shs	3,900	2,774	0.0
Bilfinger	7,967	1,417	0.0	Endo International	35,715	1,141	0.0
Brenntag	30,764	15,056	0.2	Glanbia Plc	44,367	4,680	0.0
Cancom	7,937	3,920	0.0	Greencore Group Ord Shs	112,519	1,629	0.0
Carl Zeiss Meditec AG	7,267	6,600	0.1	Hibernia REIT Ord Shs	149,438	1,751	0.0
Compugroup Medical N Ord Shs	6,388	4,682	0.0	Horizon Pharma Ord Shs	35,320	18,289	0.2
CTS Eventim Ord Shs	13,335	5,163	0.1	Keywords Rg	9,169	1,913	0.0
Deutsche Euroshop	14,369	1,887	0.0	Steris Ord Shs	14,700	21,014	0.2
Deutsche Pfandbrief	22,213	1,511	0.0	UDG Healthcare	56,608	4,679	0.0
Drillisch	6,848	1,657	0.0			82,823	0.9
Duerr Ord Shs	12,407	3,012	0.0	ISRAEL (ILS)			
Evotec AG	23,035	5,833	0.1	Nova Measuring I Rg	8,274	3,711	0.0
Fielmann AG	3,464	2,171	0.0	Radware Ord Shs	15,800	3,473	0.0
Fraport	10,578	4,297	0.0	Reit 1 REIT Ord Shs	82,438	2,805	0.0
Fuchs Petrolub	11,676	4,367	0.0	Solaredge Technologies Ord Shs	10,058	13,005	0.1
GEA Group	24,381	7,182	0.1			22,993	0.2
Gerresheimer	5,875	5,047	0.1	ITALY (EUR)			
Grenke N Ord Shs	5,787	4,154	0.0	Anima Holding Ord Shs	68,671	2,751	0.0
Hella Ord	5,943	2,264	0.0	Autostrada	18,784	3,998	0.0
HelloFresh Ord Shs	36,310	18,010	0.2	Azimut Holding	32,295	5,140	0.1
Hugo Boss	9,079	2,556	0.0	Banca Generali	16,270	4,539	0.0
Hypoport N Ord Shs	613	2,527	0.0	Banca IFIS Ord Shs	4,165	373	0.0
Jungheinrich Pref Shs	14,313	3,109	0.0	Banca Popolare	70,323	1,628	0.0
K&S	27,289	1,605	0.0	Banco BPM Ord Shs	244,590	3,399	0.0
Kion Group Ord Shs	13,591	7,793	0.1	Brunello Cucinelli Ord Shs	7,693	2,128	0.0
Kronos AG	2,810	1,679	0.0	Cattolica Ass Ord Shs	51,769	2,768	0.0
Lanxess	18,653	9,166	0.1	Cerved Information Solution	39,335	2,632	0.0
LEG Immobilien N Ord Shs	16,957	20,050	0.2	Enav SpA Ord Shs	103,961	4,364	0.0
Metro	31,626	1,023	0.0	Freni Brembo Ord Shs	35,690	3,072	0.0
Metro Wholesale & Food Specialist Ord S	24,075	2,120	0.0	IMA	4,285	2,399	0.0
MorphoSys AG	6,074	7,147	0.1	Interpump Group SpA	16,948	4,689	0.0
Nemetschek Ord Shs	12,226	7,829	0.1	Reply Ord Shs1	4,210	3,165	0.0
New Work N Ord Shs	834	2,374	0.0	SFER IM	10,993	1,386	0.0
Nordex	13,287	1,224	0.0	Technogym Ord Shs	22,065	1,713	0.0
Norma Group	5,503	1,365	0.0	UBI Banca	210,891	6,422	0.1
Osram Licht	12,391	5,498	0.1	Unipol	146,596	5,311	0.1
Patrizia Immobilien AG	9,429	2,126	0.0			61,876	0.7
Pfeiffer Vacuum Technology AG	1,425	2,451	0.0	JAPAN (JPY)			
ProSiebenSat.1 Media	33,228	3,682	0.0	Adeka Ord Shs	32,200	3,968	0.0
Puma	15,090	10,867	0.1	Aeon Reit	614	6,066	0.1
Rational	810	4,224	0.0	Ai Holdings Ord Shs	13,200	1,771	0.0
Rocket Internet	13,843	2,765	0.0	Aica Kogyo Ord Shs	12,500	3,816	0.0
Salzgitter	8,642	1,133	0.0	Aiful Ord Shs	114,300	2,339	0.0
Schaeffler	23,297	1,626	0.0	Ain Holdings Ord Shs	6,100	3,719	0.0
Scout24 N	19,693	14,229	0.1	Amano Ord Shs	15,600	3,014	0.0
Siltronic N Ord Shs	3,327	3,160	0.0	Anges MG	50,300	9,708	0.1
Sixt Ord Shs	4,999	3,557	0.0	Anicom Holdings Ord Shs	5,700	2,247	0.0
Software Ord Shs	10,409	3,910	0.0	Anritsu Ord Shs	26,500	5,849	0.1
Stroer Media Ord Shs	5,027	3,151	0.0	Aoyama Trading Ord Shs	16,000	1,011	0.0
Südzucker	19,718	2,895	0.0	Arata Ord Shs	5,200	2,173	0.0
Tag Immobilien	29,092	6,460	0.1	Ariake Japan Ord Shs	6,500	3,839	0.0
TeamViewer I	29,184	14,842	0.2	Autobacs Seven Ord Shs	31,200	3,659	0.0
ThyssenKrupp	49,377	3,262	0.0	Awa Bank Ord Shs	11,500	2,402	0.0
Traton	9,002	1,638	0.0	Azbil Ord Shs	35,200	9,986	0.1
TUI	85,311	3,746	0.0	Benefit One Ord Shs	27,900	5,216	0.1
United Internet	20,087	7,926	0.1	BIC Camera Ord Shs	26,800	2,643	0.0
Varta AG	2,695	2,817	0.0	Canon Marketing	10,900	2,066	0.0
Wacker Chemie	2,805	1,792	0.0	CEC	9,300	1,365	0.0
Wacker Neuson N Ord Shs	5,723	805	0.0	Chugoku Bank	44,200	3,809	0.0
		303,164	3.2	Citizen Holdings	60,100	1,817	0.0
GUERNSEY (GBP)				CKD Ord Shs	23,900	3,934	0.0
Burford Capital Ord Shs	36,665	1,963	0.0	Cocokara Fine Ord Shs	5,200	2,605	0.0
		1,963	0.0	Comsys Holdings	27,900	7,674	0.1
HONG KONG (HKD)				Daido Steel	7,400	2,112	0.0
Alibaba Pictures Group	2,310,000	2,860	0.0	Daihen Ord Shs	6,800	2,258	0.0
Bosideng International Holdings	650,000	1,875	0.0	Daiichikoshu Ord Shs	8,300	2,312	0.0
Cafe de Coral Holdings Ord Shs	146,000	2,815	0.0	Daiseki Ord Shs	14,600	3,619	0.0
Champion Real Estate Investment Trust	329,000	1,594	0.0	Denki Kagaku Kogyo	16,200	3,689	0.0
China Education Group Holdings Ord Shs	127,000	1,902	0.0	Descente Ord Shs	9,900	1,270	0.0
CN Innovation	2,196,000	3,379	0.0	Digital Arts	5,100	3,832	0.0
Comba Telecom Systems Holdings	548,000	2,082	0.0	Digital Garage Ord Shs	13,200	3,910	0.0
Dah Sing Financial Holdings Ord Shs	59,200	1,544	0.0	Dowa Holdings Co Ltd	18,000	5,083	0.1
GCL-Poly Energy Holdings	2,747,000	723	0.0	Duskin Ord Shs	17,000	4,033	0.0
Haitong Int'l Securities Group Ord Shs	932,000	2,073	0.0	en japan Ord Shs	16,300	3,739	0.0
Hang Lung Group	74,000	1,603	0.0	Euglena Ord Shs	38,100	2,566	0.0
Health and Happiness H&H Intl Hld Ord	42,500	1,791	0.0	Fancl Ord Shs	19,200	5,297	0.1
HKBN Ord Shs	263,500	4,295	0.0	FP Ord Shs	7,300	5,428	0.1
Hutchison China Meditech	8,500	2,184	0.0	Fuji Machine Mfg Ord Shs	26,900	4,381	0.0
Hysan Development	147,000	4,391	0.0	Fuji Oil Holdings Ord Shs	22,300	5,338	0.1
Johnson Electric Holdings Ord Shs	83,000	1,371	0.0	Fuji Seal International Ord Shs	10,000	1,811	0.0
Kerry Logistics	176,500	2,185	0.0	Fujikura Ord Shs	80,500	2,155	0.0
Kingboard Chemical	56,000	1,353	0.0	Fujitsu General Ord Shs	20,700	3,945	0.0
Kingboard Laminates Holdings	171,500	1,606	0.0	Fukuyama Transporting Ord Shs	7,600	2,478	0.0
Lee & Man Paper Manufacturing	119,000	595	0.0	Furukawa Electric Co Ltd	11,400	2,568	0.0
Luk Fook	77,000	1,553	0.0	Fuyo General Lease Ord Shs	5,800	3,000	0.0
Man Wah Holdings Ord Shs	337,600	3,007	0.0	Glory Ord Shs	11,500	2,433	0.0
Nine Dragons Paper Holdings	489,000	4,121	0.0	GMO Internet	17,800	4,576	0.0
PCCW	633,000	3,363	0.0	GNI Group Ord Shs	17,100	2,435	0.0
SITC International	287,000	2,853	0.0	Goldwin Ord Shs	7,100	4,316	0.0
SSY Group	304,000	1,933	0.0	GS Yuasa Corp	24,400	4,016	0.0
The United Laboratories International Hold.	88,000	709	0.0	GungHo Online Entertainment	18,700	3,104	0.0
Value Partners Group	365,000	1,724	0.0	Gunma Bank	67,300	1,988	0.0
Vitasoy International Holdings	150,000	5,346	0.1	Hazama Ando Ord Shs	52,500	2,825	0.0
VTech Holdings	50,400	2,820	0.0	Heiwa Real Estate Ord Shs	2,000	532	0.0
Xinyi Glass Holdings	568,000	6,486	0.1	Hirata Ord Shs	3,700	1,799	0.0
Yue Yuen Industrial Holdings	293,000	4,149	0.0	HIS Ord Shs	11,500	1,585	0.0
Yuexiu Real Estate Investment Trust	149,000	632	0.0	Hitachi Capital Ord Shs	16,900	3,465	0.0
		80,919	0.9				

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	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Hitachi Transport System Ord Shs	9,600	2,388	0.0	Nisshinbo Industries	39,800	2,681	0.0
Hokkoku Bank Ord Shs	11,500	2,837	0.0	Noevir Holdings Ord Shs	4,700	1,869	0.0
Hokuhoku Financial Group	29,500	2,270	0.0	Nomura Ord Shs	27,600	2,138	0.0
Horiba Ord Shs	11,400	5,592	0.1	North Pacific Bank Ord Shs	107,900	1,930	0.0
Hosiden	24,400	1,989	0.0	NTN	127,600	2,369	0.0
House Foods Group Ord Shs	15,800	4,748	0.0	Ogaki Kyoritsu Bank Ord Shs	21,400	4,195	0.0
Hulic Reit	104	1,203	0.0	Okasan Securities Group	79,000	2,217	0.0
Hyakugo Bank Ord Shs	105,100	2,986	0.0	Oki Electric Industry Ord Shs	29,700	2,662	0.0
Ibiden	30,700	8,338	0.1	Okuma Ord Shs	6,600	2,628	0.0
Inaba Denkisangyo Ord Shs	31,100	6,451	0.1	Okumura Ord Shs	9,600	2,056	0.0
Industrial & Infrastructure Fund Invest	580	8,695	0.1	Onward Holdings Ord Shs	29,500	810	0.0
Infomart Ord Shs	67,400	4,330	0.0	Open Door Ord Shs	4,600	515	0.0
Internet Initiative Japan Ord Shs	8,900	2,825	0.0	Open House	22,100	7,042	0.1
Invincible Investment REIT Ord Shs	1,861	4,466	0.0	OSG Ord Shs	21,100	3,007	0.0
Iriso Electronics Ord Shs	6,400	1,945	0.0	Outsourcing Ord Shs	59,100	3,471	0.0
Itoham Yonekyu Holdings Ord Shs	38,600	2,163	0.0	Paltac Ord Shs	7,300	3,124	0.0
Iyo Bank	60,200	3,421	0.0	Penta-Ocean Construction Ord Shs	76,500	3,825	0.0
Jafco	9,300	2,919	0.0	Pilot	8,300	2,347	0.0
Japan Airport Terminal Ord Shs	13,900	5,510	0.1	Prima Meat Packers Ord Shs	9,400	2,341	0.0
Japan Aviation Electronics	16,900	2,112	0.0	Rakusl Ord Shs	3,000	756	0.0
Japan Excellent REIT Ord Shs	87	941	0.0	Relo Group Ord Shs	29,500	5,166	0.1
Japan Hotel Investment REIT Ord Shs	1,426	5,480	0.1	Rengo Ord Shs	74,000	5,611	0.1
Japan Lifeline Ord Shs	16,900	2,077	0.0	Resortrust	38,300	4,614	0.0
Japan Material Ord Shs	19,900	2,904	0.0	Rohto Pharmaceutical Ord Shs	21,100	6,232	0.1
Japan Rental Housing Investments REIT	133	1,153	0.0	Round One	41,900	2,819	0.0
JCR Pharmaceuticals Ord Shs	4,600	4,485	0.0	Sakata Seed Ord Shs	10,400	3,090	0.0
Jeol Ord Shs	16,300	4,205	0.0	San In Godo Bank Ord Shs	55,900	2,612	0.0
Jins Ord Shs	5,200	2,941	0.0	SanBio Ord Shs	16,000	2,310	0.0
Juroku Bank Ord Shs	14,800	2,505	0.0	Sangetsu Ord Shs	25,400	3,341	0.0
Justsystems Ord Shs	10,600	6,975	0.1	Sankyu	13,300	4,652	0.0
Kagome Ord Shs	22,100	6,155	0.1	Sanwa Holdings Ord Shs	77,100	6,405	0.1
Kaken Pharmaceutical Ord Shs	11,700	5,567	0.1	Sawai Pharmaceutical Ord Shs	13,400	6,411	0.1
Kandenko Ord Shs	42,800	3,389	0.0	Seino Holdings Ord Shs	28,400	3,458	0.0
Katitas	15,300	3,297	0.0	Seikisui House REIT Ord Shs	1,412	8,438	0.1
Kawasaki Kisen	20,100	1,760	0.0	Senshu Ikeda Holdings Ord Shs	103,400	1,429	0.0
Keiyo Bank Ord Shs	54,500	2,438	0.0	Seria Ord Shs	11,400	3,775	0.0
Kenedix Ord Shs	126,700	5,810	0.1	Shiga Bank Ord Shs	17,499	3,612	0.0
Kinden Corp NPV	22,500	3,457	0.0	Shima Seiki	8,600	1,141	0.0
Koei Tecmo Holdings Ord Shs	3,300	996	0.0	Shimachu Ord Shs	15,800	4,082	0.0
Kokuyo Ord Shs	21,900	2,462	0.0	Shinmaywa Industries Ord Shs	23,500	2,050	0.0
Koshidaka Holdings	21,600	776	0.0	Ship Healthcare Holdings Ord Shs	13,800	5,345	0.1
K'S Holdings Ord Shs	46,500	5,895	0.1	Sho-Bond Holdings	12,900	5,319	0.1
Kumagai Ord Shs	11,600	2,584	0.0	Shochiku Ord Shs	3,900	5,001	0.1
Kurita Water Industries	17,700	4,572	0.0	Showa Ord Shs	25,400	4,883	0.1
Kusuri No Aoki Holdings Ord Shs	4,300	3,142	0.0	Skylark	34,300	5,068	0.1
KYB Ord Shs	14,600	2,539	0.0	SMS	21,000	4,383	0.0
Kyorin Holdings Ord Shs	5,200	991	0.0	Sosei Group Ord Shs	17,000	2,546	0.0
Kyoritsu Maintenance	11,200	3,545	0.0	Sotetsu Holdings Ord Shs	19,600	4,871	0.1
Kyowa Exe Ord Shs	27,700	6,160	0.1	Sourcenext	55,100	1,318	0.0
Kyudenko Ord Shs	9,800	2,691	0.0	Sugi Pharmacy	11,800	7,439	0.1
Lasalle Logiport REIT Ord Shs	446	6,401	0.1	Sumitomo Bakelite	9,700	2,526	0.0
Leopalace 21	53,800	980	0.0	Sumitomo Forestry Ord Shs	32,800	3,832	0.0
LinTec	18,000	3,976	0.0	Sumitomo Mitsui Construction Ord Shs	60,200	2,433	0.0
Maeda Ord Shs	34,200	2,425	0.0	Sumitomo Osaka Cement Ord Shs	10,100	3,301	0.0
Maeda Road Construction Ord Shs	25,500	4,475	0.0	Sushiro Global Holdings Ord Shs	23,000	4,713	0.0
Makino Milling Machine Ord Shs	8,100	2,308	0.0	Systema Ord Shs	29,500	3,620	0.0
Mandom	17,300	2,966	0.0	Tadano Ord Shs	38,700	3,004	0.0
Maruha Nichiro	10,000	1,906	0.0	Taiyo Yuden	23,800	6,875	0.1
Matsui Securities Ord Shs	38,700	2,774	0.0	Takara Bio Ord Shs	12,600	3,324	0.0
MCJ Ord Shs	32,100	2,373	0.0	Takuma Ord Shs	23,300	2,988	0.0
Megmilk Snow Brand Ord Shs	17,000	3,685	0.0	TechnoPro	10,600	5,630	0.1
Meitec Ord Shs	9,300	4,168	0.0	The 77 Bank	19,200	2,658	0.0
Milbon Ord Shs	7,800	3,462	0.0	The Kiyo Bank Ord Shs	30,000	4,241	0.0
Miraca Holdings	19,200	4,213	0.0	Toagosei Ord Shs	37,800	3,441	0.0
Mirai Reit Ord Shs	238	782	0.0	Toda Ord Shs	69,000	4,141	0.0
Mitsubishi Logistics	22,300	5,352	0.1	Tokai Carbon Ord Shs	38,600	3,370	0.0
Mitsui Mining & Smelting	15,400	2,910	0.0	Tokai Rika	25,200	3,393	0.0
Mochida Pharmaceutical Ord Shs	13,000	4,502	0.0	Tokai Tokyo Financial Holdings Ord Shs	64,600	1,328	0.0
Monex Group Ord Shs	44,200	832	0.0	Tokuyama	24,100	5,270	0.1
Money Forward Ord Shs	5,800	2,990	0.0	Tokyo Ohka Kogyo Ord Shs	10,600	4,934	0.1
Mori Hills Investment REIT Ord Shs	114	1,341	0.0	Tokyo Seimitsu Ord Shs	13,800	4,100	0.0
Mori Seiki	36,500	4,120	0.0	Tokyo Tatemono	43,700	4,664	0.0
Morinaga Milk Industry Ord Shs	10,700	4,426	0.0	Tomy Ord Shs	40,500	2,973	0.0
Morinaga Ord Shs	10,100	3,650	0.0	Topcon Ord Shs	21,300	1,593	0.0
Nachi-Fujikoshi Ord Shs	8,000	2,342	0.0	Topre Ord Shs	12,800	1,328	0.0
Nagase Ord Shs	32,600	3,781	0.0	Toyo Ink Sc Holdings Ord Shs	12,400	2,182	0.0
Nakanishi Ord Shs	18,000	2,186	0.0	Toyo Tire & Rubber	31,200	3,883	0.0
Nankai Electric Railway Ord Shs	22,300	4,749	0.0	Toyobo Ord Shs	27,700	3,588	0.0
NEC Networks & System Integration	30,800	5,830	0.1	Trusco Nakayama Ord Shs	14,700	3,544	0.0
Net One Systems	23,000	7,140	0.1	TS Tech	15,700	4,009	0.0
Nextage	14,000	1,041	0.0	Tsubakimoto Chain Ord Shs	14,400	3,251	0.0
NHK Spring	38,600	2,327	0.0	Tsumura	19,600	4,173	0.1
Nichias	19,500	3,777	0.0	Ulvac Ord Shs	11,800	3,769	0.0
Nichiha Ord Shs	11,600	2,303	0.0	Unipres Ord Shs	19,300	1,565	0.0
Nichi-Iko Pharmaceutical Ord Shs	12,900	1,452	0.0	Ushio	41,800	5,180	0.1
Nifco	24,500	4,864	0.1	UT Group Ord Shs	21,900	4,635	0.0
Nihon Kohden	21,000	6,574	0.1	Uzabase Ord Shs	10,100	1,928	0.0
Nihon Parkerizing Ord Shs	22,600	2,110	0.0	V Technology Ord Shs	5,900	1,862	0.0
Nihon Unisys Ord Shs	25,100	7,294	0.1	Vector Inc Ord Shs	17,600	1,322	0.0
Nikkon Holdings Ord Shs	15,900	2,944	0.0	Wacoal Holdings Ord Shs	14,300	2,461	0.0
Nippon Light Mtl	231,800	3,763	0.0	YA-MAN	8,200	754	0.0
Nippon Light Mtl	21,600	5,077	0.1	Yamato Kogyo	12,500	2,369	0.0
Nippon Kayaku	50,800	4,935	0.1	Yaoko Ord Shs	1,400	931	0.0
Nippon Shokubai Ord Shs	7,100	3,458	0.0	Yoshinoya Holdings Ord Shs	26,600	5,111	0.1
Nippon Suisan Ord Shs	53,400	2,158	0.0	Zenkoku Hoshio Ord Shs	18,600	6,505	0.1
Nipro Ord Shs	37,500	3,854	0.0	Zensho Holdings Ord Shs	26,600	4,998	0.1
Nishi Nippon Railroad Ord Shs	15,100	3,818	0.0	Zeon Japan Ord Shs	32,800	2,807	0.0
Nishimatsu Construction	17,800	3,294	0.0				
Nishi-Nippon Financial Holdings Ord Shs	28,500	1,789	0.0				
Nissha Ord Shs	15,400	1,345	0.0				
						894,817	9.4

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	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital	
JERSEY (GBP)								
Centamin Plc	296,601	6,262	0.1	Viscofan	5,569	3,386	0.0	
Man Group Ord Shs	251,987	3,790	0.0	Zardoya Otis	39,112	2,492	0.0	
Novocure Ord Shs	13,723	7,582	0.1			71,006	0.7	
Sanne Group Ord Shs	21,819	1,582	0.0	SWEDEN (SEK)				
		19,216	0.2	ÅF B	19,909	3,982	0.0	
LUXEMBOURG (EUR)					Attendo	33,034	1,206	0.0
ADO Properties Ord Shs	5,934	1,504	0.0	Avanza Bank	25,420	3,363	0.0	
Aperam	10,084	2,619	0.0	BillrudKorsnäs	48,656	6,493	0.1	
Aroundtown Property Holdings Ord Shs	238,838	12,741	0.1	Bonava	20,703	1,037	0.0	
B&M European Value Retail Ord Shs	181,810	8,319	0.1	Bravida Holding	44,155	3,932	0.0	
Eurofins Scientific	2,516	14,706	0.2	Cloetta B	65,025	1,542	0.0	
Grand City Properties	22,595	4,856	0.1	Dometic Group	75,858	6,337	0.1	
Samsonite International	412,800	3,871	0.0	Embracer B	26,782	3,496	0.0	
SES	66,982	4,261	0.0	Gränges	21,035	1,551	0.0	
Stabilus SA	1,962	958	0.0	Hansa Medical	7,616	1,321	0.0	
		53,836	0.6	Hexpol B	54,667	3,772	0.0	
NETHERLANDS (EUR)					Hufvudstaden A	32,517	3,765	0.0
Aalberts Industries	16,081	4,912	0.1	Indutrade	22,734	8,366	0.1	
Aegon	392,542	10,897	0.1	Intrum Justitia	15,685	2,682	0.0	
ArcaDIS NV	12,727	2,144	0.0	JM	18,501	3,880	0.0	
argenx SE - ADR	8,000	16,787	0.2	Kungsleden	72,123	5,005	0.1	
ASM Intl NV	7,620	10,968	0.1	Lifco B	5,790	3,416	0.0	
ASR Nederland Ord	32,706	9,357	0.1	Loomis	23,572	5,247	0.1	
Basic-Fit Ord Shs	8,052	1,967	0.0	Micronic Mydata	5,353	941	0.0	
BE Semiconductor	13,684	5,677	0.1	Modern Times Group B	10,302	1,042	0.0	
Elastic Br Rg	11,600	9,965	0.1	NCC B	18,113	2,731	0.0	
Eurocommercialprop CVA EURO.5	9,098	1,085	0.0	Nobia	27,391	1,208	0.0	
Euronext Ord Shs	11,138	10,402	0.1	Nolato B	4,047	2,542	0.0	
Flow Traders Ord Shs	5,902	1,966	0.0	Oncopeptides	3,529	463	0.0	
IMCD Group	11,193	9,801	0.1	Pandox B	48,373	5,205	0.1	
Intertrust Group Holding Ord Shs	14,431	2,289	0.0	Peab B	46,187	3,538	0.0	
OCI	23,091	2,242	0.0	Powercell SWE	8,099	2,475	0.0	
Philips Lighting Ord Shs	24,290	5,843	0.1	Ratos B	61,043	1,521	0.0	
Qiagen Rg	41,200	16,432	0.2	Scandic Hotels Group	92,836	3,039	0.0	
Royal Boskalis Westminster	17,127	3,147	0.0	Sinch	7,055	5,623	0.1	
TomTom Ord Shs	15,518	1,143	0.0	Sweco B	15,403	6,445	0.1	
Twentsche Kabel CVA GDR	7,603	2,791	0.0	Thule Group	24,204	5,693	0.1	
Uniqure	6,300	2,645	0.0	Vitrolife1	15,230	3,174	0.0	
VEON	360,900	6,052	0.1	Wallenstam B	27,889	3,009	0.0	
Vopak	16,901	8,326	0.1	Wihlborgs	34,535	5,267	0.1	
Wright Medical Group Ord Shs	19,318	5,349	0.1			124,311	1.3	
		152,190	1.6	SWITZERLAND (CHF)				
NEW ZEALAND (NZD)					Adecco	26,210	11,458	0.1
Chorus Ord Shs	71,472	3,186	0.0	Alreal Holding	3,253	6,000	0.1	
Kiwi Property Group Ord Shs	371,578	2,340	0.0	Bachem Holding AG	251	615	0.0	
Precinct Properties New Zealand Ord Shs	239,306	2,253	0.0	Baloise Holding	10,455	14,607	0.2	
		7,780	0.1	Barry Callebaut	691	12,277	0.1	
NORWAY (NOK)					Bucher Industries	1,538	4,125	0.0
Atea	20,806	1,861	0.0	Cembra Money Bank Ord Shs	8,742	7,955	0.1	
NEL	195,359	3,556	0.0	Clariant N Ord Shs	47,084	8,615	0.1	
Norwegian Finans Holding	49,243	3,134	0.0	Coca-Cola HBC	39,828	9,298	0.1	
SpareBank 1 Midt-Norge	44,062	3,332	0.0	CRISPR Therap N	6,000	4,108	0.0	
		11,883	0.1	Daetwyler Holding Ord Shs	1,688	3,074	0.0	
PANAMA (PAB)					DKSH Holding Ord Shs	2,550	1,524	0.0
Copa Holdings-A	5,300	2,497	0.0	Enmi Ord Shs	488	3,968	0.0	
		2,497	0.0	Ems Chemie	2,179	15,726	0.2	
PORTUGAL (EUR)					Ferrexpo	59,725	1,192	0.0
Sonae	104,609	703	0.0	Flughafen Zuerich N	4,694	5,681	0.1	
		703	0.0	Galenica AG	8,022	5,348	0.1	
PUERTO RICO (USD)					Georg Fischer AG Nam	714	5,711	0.1
Evertec Ord Shs	14,400	3,770	0.0	Helvetia Holding Ord Shs	8,908	7,738	0.1	
First Bancorp Ord Shs1	38,831	2,022	0.0	Idorsia	19,120	5,696	0.1	
Popular Ord Shs	17,039	5,901	0.1	Iwg Ord Shs	169,575	5,173	0.1	
		11,693	0.1	Julius Baer Group	35,714	13,923	0.1	
SINGAPORE (SGD)					Kaba Holding Ord Shs	699	3,550	0.0
CDL Hospitality REIT Units	364,800	2,485	0.0	Logitech International	29,752	18,096	0.2	
Flextronic International	73,500	7,019	0.1	Mobimo Holding	1,914	5,156	0.1	
Frasers Centrepoint Trust	200,632	3,095	0.0	OC Oerlikon Corp	50,210	3,814	0.0	
Frasers Logistics & Industrial Trust Or	833,760	6,626	0.1	Pargesa Holding	5,175	3,669	0.0	
Hutchison Port Holdings	1,297,800	1,161	0.0	PSP Swiss Property	9,196	9,648	0.1	
Keppel REIT	623,200	4,578	0.0	SFS Group Ord Shs	3,571	3,114	0.0	
Kulicke and Soffa Industries Ord Shs	12,074	2,343	0.0	Siegfried Hold	1,206	5,099	0.1	
Maptree GreatCn Com	765,800	4,731	0.0	SIG Combibloc Group Ord Shs	49,988	7,535	0.1	
Singapore Post Ord Shs	265,500	1,365	0.0	Sonova Holding	8,575	15,948	0.2	
Yanlord Land Group Ord Shs	188,200	1,471	0.0	Straumann	2,023	16,191	0.2	
		34,874	0.4	Sulzer	2,777	2,061	0.0	
SPAIN (EUR)					Sunrise Communications Group Ord Shs	8,218	6,791	0.1
Acciona	4,772	4,352	0.0	Swiss Life Holding	4,588	15,834	0.2	
Acerinox	41,306	3,103	0.0	Swiss Prime Site	15,383	13,250	0.1	
Almirall Ord Shs	13,070	1,604	0.0	Tecan Group Ord Shs	1,970	6,500	0.1	
Applus Services Ord Shs	42,443	3,033	0.0	Temenos Group	14,831	21,458	0.2	
Banco Sabadell	1,267,905	4,101	0.0	Valiant Holding	3,805	3,311	0.0	
Bankinter	86,918	3,861	0.0	VAT Group N	4,380	7,450	0.1	
Bolsas y Merca Ord Shs	19,302	6,657	0.1	Vifor Pharma AG	8,371	11,733	0.1	
CIE Automotive Ord Shs	18,494	3,023	0.0	Vontobel Holding Ord Shs	6,456	4,218	0.0	
Ebro Foods	16,109	3,108	0.0	Wizz Air Holdings	16,210	6,225	0.1	
EDP Renováveis	5,817	749	0.0			344,465	3.6	
Faesa Farma Ord Shs	117,679	4,458	0.0	UNITED KINGDOM (GBP)				
Grupo Catalana Occidente Ord Shs	8,177	1,754	0.0	Abcam Ord Shs	42,740	6,558	0.1	
Inmobiliaria Colonial Ord Shs	74,724	6,130	0.1	Aggreko	55,168	2,812	0.0	
Masmovil Ibercom Ord Shs1	15,415	3,662	0.0	Aj Bell Ord Shs	65,259	2,904	0.0	
Merlin Properties Ord Shs	101,236	7,818	0.1	Al Noor Hospitals	60,994	1,858	0.0	
Neinor Homes Br	20,291	1,936	0.0	Ascential Ord Shs	71,701	2,390	0.0	
Pharma Mar	25,924	2,078	0.0	Ashmore Group	71,229	3,421	0.0	
Prosegur	20,389	442	0.0	ASOS	12,174	4,797	0.1	
Sacyr Vallermosto	109,529	2,117	0.0	Assura REIT Ord Shs	463,853	4,192	0.0	
Telecinco	33,152	1,142	0.0	Avast Rg	80,943	4,924	0.1	
				Balfour Beatty	126,201	3,789	0.0	
				Beazley Ord Shs	116,670	5,507	0.1	
				Bellway	28,299	8,294	0.1	
				Big Yellow Group	29,415	3,400	0.0	
				Blue Prism Group Ord Shs	15,356	2,010	0.0	

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Bodycote	35,128	2,537	0.0	UNITED STATES (USD)			
Boohoo.Com Ord Shs	206,596	9,798	0.1	1st Source Ord Shs	7,751	2,569	0.0
Bovis Homes Group	39,051	3,194	0.0	2U Ord Shs	9,916	3,507	0.0
Brewin Dolphin	75,241	2,256	0.0	3D Systems Ord Shs	21,869	1,424	0.0
Britvic	51,027	4,523	0.0	8x8 Ord Shs	10,025	1,494	0.0
Capita Group	254,353	1,291	0.0	Aaon Ord Shs	9,716	4,914	0.1
Capital & Counties Properties	151,321	2,545	0.0	Aarons Ord Shs	11,988	5,071	0.1
Cardtronics Ord Shs Class A	8,100	1,810	0.0	Abercrombie & Fitch	12,400	1,229	0.0
Cineworld Group	227,512	1,586	0.0	ABM Industries Ord Shs	12,909	4,366	0.0
Clinigen Group	24,235	2,261	0.0	Acacia Communicatns	4,800	3,005	0.0
Close Brothers	28,539	3,630	0.0	Acadia Healthcare	14,574	3,411	0.0
Coats Group	133,756	862	0.0	Acadia Pharmaceuticals	23,333	10,537	0.1
Countryside Prop Ord Shs	76,074	2,899	0.0	Acadia Realty Trust REIT Ord Shs	15,632	1,890	0.0
Crest Nicholson Holdings Ord Shs	43,205	983	0.0	Accelerate Diagnostics Ord Shs	8,400	1,186	0.0
Cushman and Wakefield Ord Shs	25,300	2,937	0.0	Acceleron Pharma Ord Shs	7,823	6,944	0.1
CYBG Ord Shs	242,555	2,572	0.0	ACCO Brands	12,976	858	0.0
Daily Mail And General Trust Non Voting	31,208	2,475	0.0	ACI Worldwide Ord Shs	21,297	5,355	0.1
Dart Group	24,345	2,353	0.0	Acuity Brands	8,300	7,403	0.1
Dechra Pharma	23,154	7,586	0.1	Adaptive Biotech Rg	19,600	8,834	0.1
Delphi Technologies	14,700	1,946	0.0	Addus HomeCare Ord Shs	3,683	3,176	0.0
Derwent London Plc	22,677	7,247	0.1	Adtalem Global Education Ord Shs	10,585	3,075	0.0
Dialog Semicon	9,680	4,113	0.0	Advanced Disposal Services Ord Shs	14,000	3,935	0.0
Diploma Ord Shs	22,453	4,640	0.0	Advanced Energy Industries Ord Shs	7,037	4,444	0.0
Dixons Carphone	201,662	2,086	0.0	AECOM Technology	22,700	7,948	0.1
Dominio'S Pizza Group Ord Shs	82,166	2,934	0.0	Aegion	11,930	1,764	0.0
Dunelm Group	32,863	4,502	0.0	Aerie Pharmaceuticals	7,551	1,038	0.0
Electrocomponent	90,889	7,021	0.1	Affiliated Managers Group	11,800	8,197	0.1
Endeavour Mining Ord Shs	18,825	4,229	0.0	AGCO	9,900	5,115	0.1
Equiniti Group Ord Shs	72,496	1,213	0.0	Agios Pharmaceuticals Ord Shs	9,523	4,745	0.0
Euromoney	11,607	1,049	0.0	AGNC	103,600	12,451	0.1
Farfetch-A Rg	40,700	6,549	0.1	Agree Realty REIT	7,737	4,737	0.0
Fevertree Drinks	24,625	5,800	0.1	Aimmune Therapeutics Ord Shs	8,100	1,261	0.0
FirstGroup	255,701	1,482	0.0	Air Lease Ord Shs Class A	21,753	5,936	0.1
Future Ord Shs	21,898	3,217	0.0	Alacer Gold	73,400	4,684	0.0
Games Workshop Group Ord Shs	7,488	6,909	0.1	Alamo Group Ord Shs	2,779	2,657	0.0
GB Group Ord Shs	28,925	2,238	0.0	Alarm.com Holdings Ord Shs	6,100	3,683	0.0
Genus	14,345	5,833	0.1	Albany Intl	5,744	3,142	0.0
Go-Ahead Group	10,139	971	0.0	Alector Ord Shs	8,700	1,981	0.0
Grainger	182,865	6,021	0.1	Alexander & Baldwin Ord Shs	17,003	1,931	0.0
Great Portland Estates REIT Ord Shs	59,420	4,323	0.0	Alexander's REIT Ord Shs	693	1,555	0.0
Greggs	21,354	3,982	0.0	Allakos Rg	4,700	3,147	0.0
Hammerson	87,558	809	0.0	Allegheny Technologies	23,000	2,184	0.0
Hastings Group Holdings Ord Shs	72,711	1,614	0.0	Allegiant Travel Ord Shs	5,300	5,393	0.1
Hays	310,375	4,252	0.0	Alliance Data Systems	10,800	4,540	0.0
Hochschild	78,569	1,756	0.0	Allogene Therapeutics Ord Shs	11,700	4,668	0.0
Homeserve Ord Shs	56,555	8,496	0.1	Allscripts Healthcare Solutions Ord Shs	39,371	2,483	0.0
Howden Joinery Group	131,356	8,359	0.1	Alnylam Pharmaceuticals	19,200	26,494	0.3
Ibstock Ord Shs	76,129	1,576	0.0	Alteryx-A Rg	10,600	16,224	0.2
IG Group	75,183	7,080	0.1	Altra Industrial Motion Ord Shs	14,900	4,423	0.0
IMI	50,751	5,390	0.1	AMC Network	8,002	1,744	0.0
Inchcape	84,303	4,755	0.0	Amedsys Ord Shs	5,551	10,268	0.1
Intermediate Capital Group Ord Shs	70,881	10,518	0.1	American Assets Trust REIT Ord Shs	12,002	3,113	0.0
Janus Henderson Group Ord Shs	30,613	6,035	0.1	American Axle and Manufacturing Holding	19,946	1,412	0.0
John Laing Group Ord Shs	109,056	4,374	0.0	American Campus Communities REIT	21,504	7,004	0.1
Jupiter Fund Management	86,404	2,548	0.0	American Equity Investment Life Holding	18,767	4,320	0.0
Just Retirement Group Ord Shs	210,271	1,271	0.0	American Fin Ord Shs Class A	17,652	1,305	0.0
Kazakhmys	81,080	4,667	0.0	American Homes 4 Rent REIT Ord Shs Clas	45,092	11,301	0.1
LivaNova Ord Shs	7,937	3,559	0.0	American Woodmark Ord Shs	2,472	1,742	0.0
LondonMetric	155,388	3,767	0.0	Americold Realty Ord Shs	33,800	11,431	0.1
Marshall's Ord Shs	41,852	2,968	0.0	Ameris Bancorp Ord Shs	12,230	2,688	0.0
Michael Page International	67,228	2,927	0.0	Amerisafe Ord Shs	5,358	3,053	0.0
Mimecast	8,900	3,454	0.0	Amern Eagle Outfitters Inc New Com	27,892	2,832	0.0
Moneysupermarket	121,772	4,536	0.0	Amicus Therapeutics Ord Shs	49,241	6,918	0.1
National Express	106,262	2,285	0.0	Amkor Technology Ord Shs	5,076	582	0.0
nVent Electric Ord Shs	27,700	4,834	0.1	AMN Healthcare Ord Shs	8,816	3,716	0.0
Paragon Group	50,414	2,031	0.0	Anneal Pharmaceuticals	18,874	837	0.0
Pennon Group	102,622	13,219	0.1	Anaplan Ord Shs	12,500	5,277	0.1
Pentair	27,700	9,804	0.1	Andersons Ord Shs	5,523	708	0.0
Pets at Home Group	136,589	3,758	0.0	Apellis Pharmaceuticals Ord Shs	12,800	3,895	0.0
Phoenix Group Holdings Ord Shs	97,478	7,227	0.1	Apogee Enterprises Ord Shs	6,744	1,448	0.0
Polypipe Group	46,907	2,335	0.0	Apollo Commercial Real Estate Finance R	27,102	2,477	0.0
Provident Financial	45,438	922	0.0	AppFolio-A	1,700	2,577	0.0
PZ Cussons ORD	57,817	1,230	0.0	Aprian Ord Shs Class A	9,500	4,536	0.0
Quilter Ord Shs	343,599	5,504	0.1	Apple Hospitality REIT Ord Shs	72,618	6,536	0.1
Redrow Ord Shs	85,298	4,230	0.0	Applied Industrial Technologies Ord Shs	6,823	3,966	0.0
Renishaw Ord	7,298	3,381	0.0	APT Inv't & Mgmt	21,221	7,442	0.1
Rightmove Ord Shs	206,449	12,976	0.1	AptarGroup Ord Shs	11,530	12,029	0.1
Royal Mail	195,995	4,112	0.0	Aramark	40,900	8,600	0.1
Safestore Holdings Ord Shs	49,535	4,140	0.0	Arconic Inc	26,800	2,806	0.0
Savills	25,298	2,403	0.0	Arcosa Ord Shs	7,500	2,949	0.0
Sensata Tech UK	23,700	8,221	0.1	Arena Pharmaceuticals Ord Shs	8,930	5,237	0.1
Shaftesbury	22,646	1,375	0.0	Ares Management Ord Shs Class A	21,300	7,878	0.1
Signature Aviation Ord Shs	173,478	4,631	0.0	Armour Residential Reit	11,702	1,024	0.0
Softcat Ord Shs	21,076	2,645	0.0	Armstrong World Ind	7,830	5,687	0.1
Spectris	23,266	6,763	0.1	Arrow Electronics	15,400	9,855	0.1
SSP Group1	112,063	3,318	0.0	Arrowhead Pharmaceuticals Ord Shs	15,800	6,358	0.1
St Modwen	49,499	1,969	0.0	Artisan Partners Asset Management Ord S	8,823	2,672	0.0
Stagecoach GRP	41,984	288	0.0	Arvinas Ord Shs	3,600	1,125	0.0
Synthomer	56,887	1,823	0.0	Asbury Automotive Group Ord Shs	4,051	2,919	0.0
Talktalk Telecom Group PLC	160,867	1,586	0.0	ASGN Ord Shs	9,423	5,854	0.1
Travis Perkins	51,935	6,729	0.1	Ashland Global Ord Shs	8,600	5,537	0.1
Tritax Big Box REIT Ord Shs	417,786	6,974	0.1	Aspen Technology Ord Shs	13,795	13,316	0.1
Tullet Prebon	91,769	3,706	0.0	Associated Bancorp Ord Shs	32,962	4,201	0.0
Unite Group Plc	78,934	8,541	0.1	Assurant	12,100	11,644	0.1
Vesuvius	54,731	2,442	0.0	Astec Industries Ord Shs	2,651	1,144	0.0
Victrex Ord	19,274	4,338	0.0	Atara Biotherapeutics Ord Shs	8,100	1,100	0.0
WH Smith Ord	23,700	2,993	0.0	Atlantic Union Bankshares Ord	15,716	3,391	0.0
Wood Group Plc	44,936	1,003	0.0	Atrion Ord Shs	193	1,145	0.0
Workspace Group REIT Ord Shs	24,129	1,815	0.0	Autoliv SDB	14,600	8,775	0.1
		453,514	4.6	Avalara Rg	14,000	17,359	0.2
				Avanos Medical Ord Shs	8,116	2,222	0.0
				Avantor Rg	65,000	10,295	0.1
				Avaya Holdings Ord Shs	19,900	2,292	0.0

Handelsbanken Global Småbolag Index Criteria, cont.

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Avery Dennison	12,900	13,712	0.1	Ciena Ord Shs	30,962	15,623	0.2
Avis Budget Group Ord Shs	11,288	2,407	0.0	Cinemark	17,632	1,897	0.0
Avnet	18,400	4,780	0.1	Cirrus Logic Ord Shs	11,995	6,904	0.1
Axalta Coating Systems	33,100	6,954	0.1	CIT Group	18,500	3,573	0.0
Axon Enterprise Ord Shs	11,402	10,424	0.1	City Holding Ord Shs	5,351	3,249	0.0
Axos Financial Ord Shs	8,995	1,850	0.0	Clean Harbors Ord Shs	9,509	5,314	0.1
Axsome Therapeutics	6,000	4,599	0.0	Cleveland Cliffs Ord Shs	65,589	3,373	0.0
AZZ Ord Shs	6,837	2,186	0.0	Cloudera Inc	32,738	3,880	0.0
B&G Foods	11,388	2,587	0.0	CNO Fincl Group	26,355	3,823	0.0
Badger Meter	5,944	3,484	0.0	Coca Cola Bottling Ord Shs	1,493	3,188	0.0
Balchem Ord Shs	6,751	5,966	0.1	Codexis Ord Shs	5,800	616	0.0
Banc of California Ord Shs	3,895	393	0.0	Coeur Mining Ord Shs	69,229	3,277	0.0
BancFirst Ord Shs	5,358	2,025	0.0	Cogent Comm Hldg	7,330	5,283	0.1
BancorpSouth Ord Shs1	13,860	2,936	0.0	Cognex	31,700	17,638	0.2
Bank of Hawaii Corp	9,637	5,514	0.1	Cohen & Steers Ord Shs	4,851	3,076	0.0
Bank OZK	34,625	7,571	0.1	Coherent Ord Shs	4,100	5,003	0.1
BankUnited Ord Shs	19,232	3,628	0.0	Coherus BioSciences	10,200	1,697	0.0
Banner Ord Shs	6,944	2,458	0.0	Colfax	15,453	4,017	0.0
Beacon Roofing Supply	13,395	3,291	0.0	Colony Capital Ord Shs Class A	99,100	2,216	0.0
Bed Bath & Beyond	24,700	2,439	0.0	Columbia Banking System Ord Shs	13,888	3,668	0.0
Belden Ord Shs	7,330	2,223	0.0	Columbia Property REIT	25,218	3,087	0.0
Berkshire Hills Bancorp Ord Shs	3,016	310	0.0	Columbia Sportswear Ord Shs	5,758	4,323	0.0
Berry Global Group Ord Shs	24,060	9,935	0.1	Comfort Systems USA Ord Shs	8,337	3,165	0.0
Beyond Meat Ord Shs	8,100	10,111	0.1	Commerce Bancshares Ord Shs	19,510	10,810	0.1
BGC Partners Ord Shs Class A	37,978	969	0.0	Commercial Metals Ord Shs	21,397	4,067	0.0
Big Lots Ord Shs	7,802	3,053	0.0	CommScope	32,900	2,553	0.0
Bio Rad Laboratories Ord Shs Class A	3,072	12,922	0.1	Community Bank System Ord Shs	10,516	5,586	0.1
Bio Techne Ord Shs	9,437	23,217	0.2	CommVault Systems Ord Shs	7,730	2,787	0.0
Biohaven Pharmaceutical	7,300	4,972	0.1	Compass Minerals	5,737	2,606	0.0
BioTelemetry Ord Shs	6,600	2,779	0.0	Conduent	36,399	809	0.0
Black Knight Inc	20,432	13,812	0.1	Conmed	5,723	3,838	0.0
Blackbaud Ord Shs	10,130	5,387	0.1	Constellation Ph Rg	3,000	840	0.0
Blackline Ord Shs	9,200	7,106	0.1	Cooper Tire And Rubber Ord Shs	9,995	2,571	0.0
Blackstone Mortgage Trust REIT Class A	24,651	5,533	0.1	Corcept Therapeutics Ord Shs	17,360	2,720	0.0
Blucora Ord Shs	9,800	1,043	0.0	CoreCivic Ord Shs	22,400	1,953	0.0
Bluebird Bio	10,530	5,988	0.1	CoreLogic Inc	10,988	6,881	0.1
Blueprint Medicines Ord Shs	9,051	6,577	0.1	CoreSite Realty REIT Ord Shs	7,251	8,178	0.1
BMC Stock Holdings Ord Shs	13,574	3,179	0.0	Cornerstone OnDemand	10,709	3,847	0.0
Boise Cascade Ord Shs	6,930	2,428	0.0	Corporate Office Properties Trust REIT	20,881	4,930	0.1
BOK Financial Ord Shs	6,772	3,561	0.0	Coupa Software Ord Shs	10,800	27,876	0.3
Boston Private Financial Holdings Ord S	24,420	1,565	0.0	Cousins Properties REIT Ord Shs1	30,020	8,343	0.1
Bottomline Technologies Ord Shs	9,023	4,268	0.0	Covanta Holdings	21,090	1,884	0.0
Box Ord Shs Class A	26,553	5,136	0.1	Covetrus Ord Shs	17,600	2,933	0.0
Brady Ord Shs Class A	9,709	4,235	0.0	Cracker Barrel Old Country Store Ord Sh	4,672	4,828	0.1
Brandywine Realty REIT	36,869	3,741	0.0	Credit Acceptance Ord Shs	1,986	7,753	0.1
BridgeBio Pharma Rg	13,600	4,132	0.0	Cree	19,053	10,507	0.1
Bright Horizons Family Solutions	11,544	12,605	0.1	Crocs Ord Shs	11,000	3,773	0.0
Brighthouse Financial Ord Shs	22,300	5,780	0.1	Crown Holdings	23,700	14,381	0.2
Brink's Ord Shs	9,337	3,959	0.0	CSG Systems International Ord Shs	6,930	2,672	0.0
Brixmor Property Group	49,000	5,853	0.1	CubeSmart REIT Ord Shs	29,034	7,301	0.1
Brookdale Senior Living Ord Shs	35,743	982	0.0	Cullen/Frost Bankers	12,316	8,573	0.1
Brookline Bancorp Ord Shs	12,983	1,219	0.0	CVB Financial Ord Shs	22,011	3,843	0.0
Brooks Automation Ord Shs	13,581	5,598	0.1	CyrusOne REIT Ord Shs	19,081	12,933	0.1
Brown & Brown Ord Shs	59,834	22,722	0.2	Dana Inc	26,590	3,020	0.0
Bruker	24,800	9,399	0.1	Darling Ingredients Ord Shs	31,934	7,325	0.1
Brunswick	15,400	9,184	0.1	Deciphera Pharmaceuticals Ord Shs	9,604	5,344	0.1
Builders FirstSource Ord Shs	20,804	4,012	0.0	Deckers Outdoor	4,544	8,314	0.1
Bunge	26,300	10,078	0.1	Deluxe Ord Shs	7,823	1,716	0.0
Burlington Stores Ord Shs	11,400	20,916	0.2	Denali Therapeutics Ord Shs	14,100	3,176	0.0
Cable One Ord Shs	1,093	18,073	0.2	Dicerna Pharmaceuticals Ord Shs	11,300	2,674	0.0
Cabot Microelectronics Ord Shs	5,858	7,616	0.1	Dick's Sporting Goods	13,400	5,151	0.1
Cabot Ord Shs	11,109	3,835	0.0	DineEquity Ord Shs	3,400	1,334	0.0
Cadence Bancrp-A Rg	19,584	1,617	0.0	Diodes Ord Shs	8,109	3,830	0.0
Cal Maine Foods Ord Shs	6,637	2,750	0.0	Diversified Healthcare Ord Shs	41,978	1,731	0.0
Calavo Growers	3,058	1,792	0.0	DNKN US	15,767	9,582	0.1
California Water Service Group Ord Shs	11,316	5,029	0.1	Dolby Laboratories	12,916	7,926	0.1
Callaway Golf Ord Shs	18,697	3,050	0.0	Domtar Ord Shs	11,402	2,242	0.0
Camden Property Trust	14,400	12,238	0.1	Donaldson Ord Shs	27,532	11,933	0.1
Camping World Holdings Ord Shs Class A	6,100	1,544	0.0	Dorman Products Ord Shs	5,144	3,214	0.0
Cantel Medical Ord Shs	6,337	2,611	0.0	Douglas Emmett REIT Ord Shs	22,560	6,444	0.1
Capitol Federal Financial Ord Shs	32,948	3,380	0.0	DXS Technology	50,800	7,809	0.1
Cardiovascular Systems Ord Shs	7,700	2,263	0.0	Dycor Industries Ord Shs	5,851	2,229	0.0
Cardlytics Rg	1,400	913	0.0	Dynatrace Rg	16,300	6,166	0.1
Caredx Ord Shs	7,300	2,410	0.0	Eagle Bancorp	3,751	1,145	0.0
CareTrust Reit Ord Shs	21,146	3,381	0.0	Eagle Materials	7,530	4,926	0.1
CarGurus Ord Shs Class A	17,300	4,086	0.0	East West Bancorp	32,800	11,074	0.1
Carlisle Companies Ord Shs	10,209	11,382	0.1	EastGroup Properties REIT Ord Shs	5,458	6,031	0.1
Carlyle Group Ord Shs	19,500	5,069	0.1	Eaton Vance	21,500	7,732	0.1
Carpenter Technology Ord Shs	8,216	1,859	0.0	Ebix Ord Shs	3,965	826	0.0
Carters Ord Shs	7,330	5,511	0.1	EchoStar Ord Shs Class A	6,916	1,802	0.0
Carvana Ord Shs Class A	16,200	18,142	0.2	Edgewell Personal Care	10,802	3,136	0.0
Casella Waste Systems Ord Shs Class A	8,700	4,225	0.0	Editas Medicine Ord Shs	9,400	2,591	0.0
Catalent Ord Shs	26,890	18,363	0.2	EHC	20,053	11,570	0.1
Cathay General Bancorp Ord Shs	13,588	3,329	0.0	eHealth ord	4,500	4,119	0.0
Cavco Industries Ord Shs	1,986	3,568	0.0	Element Solutions Ord Shs	36,915	3,732	0.0
CDK Global	19,814	7,646	0.1	Emcor Group	13,816	8,513	0.1
Central Garden and Pet Ord Shs	8,916	2,990	0.0	Emergent BioSolutions Ord Shs	7,709	5,680	0.1
Central Pacific Financial Ord Shs	14,095	2,105	0.0	Empire State Realty REIT Ord Shs Class	30,818	2,010	0.0
Ceridian HCM Holding Ord Shs	19,700	14,549	0.2	Employers Holdings Ord Shs	8,537	2,398	0.0
CF Industries Holdings	42,200	11,064	0.1	Enanta Pharmaceuticals Ord Shs	2,200	1,029	0.0
Change Healthcare Ord Shs	46,300	4,831	0.1	Encore Capital Group Ord Shs	5,344	1,702	0.0
Charles River Laboratories Internationa	9,637	15,654	0.2	Encore Wire Ord Shs	5,537	2,518	0.0
Chart Industries	5,644	2,550	0.0	Energizer Holdings Ord	12,788	5,658	0.1
Chase Ord Shs	2,086	1,992	0.0	Enerpac Tool Group Ord Shs Class A	13,774	2,259	0.0
Chegg Ord Shs	24,032	15,059	0.2	EnerSys	6,730	4,037	0.0
Chemed Ord Shs	2,872	12,069	0.1	Enphase Energy	17,058	7,560	0.1
ChemoCentryx Ord Shs	7,600	4,074	0.0	Ensign Group Ord Shs	10,967	4,276	0.0
Chemours Ord Shs WhenIssued	32,900	4,705	0.0	Entegris Ord Shs	23,983	13,194	0.1
Chimera Investment Ord Shs	33,762	3,023	0.0	Enterprise Financial Services Ord Shs	8,837	2,562	0.0
Choice Hotels International Ord Shs	7,051	5,183	0.1	Envestnet	8,623	5,908	0.1

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
EPAM Systems Ord Shs	9,230	21,671	0.2	Guardant Health Rg	10,600	8,012	0.1
Epizyme Ord Shs	18,200	2,723	0.0	Guess Ord Shs	8,674	781	0.0
ePlus Ord Shs	1,772	1,167	0.0	Guidewire Software Ord Shs	15,595	16,106	0.2
EPR Properties REIT Ord Shs	33,823	10,440	0.1	H & R Block	38,400	5,109	0.1
Equitable Holdings Ord Shs	68,700	12,347	0.1	H and E Equipment Services Ord Shs	4,137	712	0.0
Equity Commonwealth REIT Ord Shs	15,223	4,567	0.0	Haemonetics	8,895	7,422	0.1
Equity Lifestyle Properties REIT Ord Sh	27,618	16,077	0.2	Hain Celestial Group	17,939	5,266	0.1
Erie Indemnity Ord Shs Class A	4,165	7,446	0.1	Halozyme Therapeutics Ord Shs	40,769	10,183	0.1
Esperion Therapeutics	4,358	2,083	0.0	Hancock Holding Ord Shs	17,574	3,471	0.0
Essential Utilities Ord Shs	38,367	15,099	0.2	Hanesbrands	58,053	6,106	0.1
Etsy Ord Shs	15,753	15,591	0.2	Hannon Armstrong	16,488	4,372	0.0
Euronet Worldwide Ord Shs	9,030	8,061	0.1	Hanover Insurance Group Ord Shs	6,037	5,699	0.1
Everbridge Ord Shs	6,500	8,379	0.1	Harley-Davidson	26,323	5,829	0.1
Evercore Ord Shs Class A	5,937	3,259	0.0	Harsco Corporation	14,146	1,781	0.0
Evolent Health Ord Shs Class A	12,900	856	0.0	HB Fuller Ord Shs	8,316	3,455	0.0
Exact Sciences	24,232	19,628	0.2	HD Supply Holdings Ord Shs	28,200	9,104	0.1
Exelixis	52,166	11,538	0.1	Healthcare Realty Trust REIT Ord Shs	18,853	5,145	0.1
ExlService Holdings Ord Shs	6,758	3,992	0.0	Healthcare Services Ord Shs	12,295	2,802	0.0
Exponent	6,300	4,750	0.0	Healthcare Trust Of America REIT Ord Sh	51,983	12,844	0.1
Factset Research Systems Ord Shs	7,851	24,026	0.3	Healthequity Ord Shs	12,316	6,732	0.1
Fair Isaac Corp	5,251	20,451	0.2	Heartland Express Ord Shs	7,416	1,439	0.0
Fastly Rg-A	16,400	13,007	0.1	Heartland Financial USA Ord Shs	8,037	2,504	0.0
Fate Therapeutics Ord Shs	10,500	3,356	0.0	Hecla Mining Ord Shs	82,716	2,620	0.0
Fed Investors-B	15,253	3,368	0.0	Helios Technologies Ord Shs	5,358	1,859	0.0
Federal Signal Ord Shs	12,560	3,479	0.0	Herc Holdings Ord Shs	3,058	876	0.0
Ferro Ord Shs	21,260	2,365	0.0	Heritage Financial Ord Shs	10,023	1,868	0.0
FibroGen	12,988	4,904	0.1	Herman Miller Ord Shs	14,088	3,099	0.0
FireEye	51,734	5,868	0.1	Heron Therapeutics Ord Shs	13,000	1,782	0.0
First American Financial	20,360	9,109	0.1	Hertz Global Hldgs	23,116	304	0.0
First Bancorp Ord Shs	6,444	1,506	0.0	Hexcel Ord Shs	18,974	7,994	0.1
First Busey Ord Shs	9,995	1,737	0.0	Highwoods Properties REIT Ord Shs	14,623	5,086	0.1
First Citizens Bancshares Ord Shs Class	1,386	5,230	0.1	Hillenbrand Ord Shs	12,297	3,101	0.0
First Commonwealth Financial Ord Shs	21,669	1,672	0.0	Hill-Rom Hold	9,802	10,025	0.1
First Financial Bancorp Ord Shs	20,284	2,625	0.0	Hilltop Holdings Ord Shs	10,246	1,761	0.0
First Financial Bankshares	21,418	5,765	0.1	Hilton Grand Vacations	26,509	4,828	0.1
First Hawaiian Ord Shs	31,009	4,981	0.1	HMS Holdings Ord Shs	15,004	4,528	0.0
First Horizon National Ord Shs	61,885	5,743	0.1	HNI Ord Shs	9,916	1,970	0.0
First Industrial Realty Trust Ord Shs	21,874	7,834	0.1	Home BancShares Ord Shs	39,455	5,654	0.1
First Interstate BancSystem Ord Shs Cla	7,630	2,201	0.0	Hope Bancorp Ord Shs	31,669	2,720	0.0
First Merchants Ord Shs	11,216	2,881	0.0	Horace Mann Educators Ord Shs	12,930	4,425	0.0
First Midwest Bancorp Ord Shs	18,432	2,293	0.0	Hostess Brands Ord Shs Class A	30,400	3,461	0.0
First Solar	12,581	5,802	0.1	Houlihan Lokey Ord Shs Class A	7,358	3,814	0.0
FirstCash Ord Shs	8,016	5,041	0.1	Howard Hughes	6,658	3,222	0.0
Fitbit Ord Shs Class A	43,078	2,593	0.0	Howmet Aerospace Ord Shs	51,900	7,664	0.1
Five Below Ord Shs	9,809	9,770	0.1	Hub Group Ord Shs Class A	7,144	3,185	0.0
Five9 Ordinary Shs	11,095	11,440	0.1	Hubbell Ord Shs	8,123	9,487	0.1
Floor Decor Holdings Ord Shs Class A	11,800	6,338	0.1	HubSpot Ord Shs	7,044	14,723	0.2
Flowers Foods Ord Shs	36,306	7,563	0.1	Hudson Pacific Properties REIT Ord Shs	18,018	4,224	0.0
Flowserve	21,800	5,792	0.1	Huntsman	36,113	6,046	0.1
FNB Ord Shs	61,531	4,299	0.0	Hyatt Hotels-A	17,000	7,965	0.1
Focus Financial Partners Ord Shs Class	4,300	1,324	0.0	IAA Ord Shs	23,725	8,525	0.1
Foot Locker	20,300	5,515	0.1	ICF International Ord Shs	4,744	2,865	0.0
Forescout Technologies Ord Shs	5,400	1,067	0.0	ICU Medical Ord Shs	3,672	6,305	0.1
FormFactor Ord Shs	13,860	3,787	0.0	Idex Corp	16,300	24,000	0.3
Forward Air Ord Shs	7,637	3,545	0.0	Immunomedics Ord Shs	34,018	11,232	0.1
Four Corners Property Ord Shs	14,895	3,386	0.0	Independence Realty Ord Shs	15,161	1,623	0.0
Fox Factory Holding Ord Shs	7,230	5,565	0.1	Independent Bank Ord Shs	4,251	2,657	0.0
Franklin Electric Ord Shs	8,523	4,170	0.0	Industrial Logistics Properties Ord Shs	11,293	2,162	0.0
Franklin Street Properties REIT Ord Shs	37,685	1,787	0.0	Infinera Ord Shs	29,206	1,611	0.0
Fresh Del Monte Produce Inc	7,637	1,752	0.0	Ingevity Ord Shs	8,537	4,181	0.0
Freshpet Ord Shs	5,500	4,287	0.0	Ingredient	12,130	9,380	0.1
frontdoor Ord Shs	16,100	6,649	0.1	Innoviva Ord Shs	17,076	2,224	0.0
FTI Consulting Inc New York	8,223	8,776	0.1	Inogen Ord Shs	6,165	2,040	0.0
Fulton Financial Ord Shs	39,013	3,827	0.0	Inovalon Holdings Ord Shs Class A	15,453	2,773	0.0
G III Apparel Group Ord Shs	7,816	968	0.0	Inphi	7,530	8,243	0.1
G1 Therapeutics Rg	4,900	1,108	0.0	Insight Enterprises Ord Shs	5,830	2,672	0.0
GAP	67,700	7,960	0.1	Insmed Ord Shs	12,181	3,125	0.0
GATX Ord Shs	7,230	4,108	0.0	Insperty Ord Shs	9,544	5,756	0.1
GCI Liberty Inc Class A	16,581	10,987	0.1	Installed Building Products Ord Shs	4,665	2,989	0.0
GCP Applied Technologies Ord Shs	13,960	2,417	0.0	Insulet Ord Shs	11,916	21,566	0.2
Generac Holdings Ord Shs	10,988	12,482	0.1	Integer Holdings Ord Shs	5,737	3,904	0.0
Gentex Ord Shs	58,866	14,133	0.1	Integra LifeSciences Holdings Ord Shs	13,202	5,780	0.1
Gentherm	6,116	2,217	0.0	Intercept Pharmaceuticals Ord Shs	4,765	2,127	0.0
Genworth Financial	69,690	1,500	0.0	InterDigital Ord Shs	5,830	3,076	0.0
GEO Group REIT	27,300	3,009	0.0	Interface Ord Shs	8,767	665	0.0
Getty Realty REIT Ord Shs	12,116	3,350	0.0	International Bancshares	10,802	3,222	0.0
GHC	1,193	3,809	0.0	Intra Cellular Therapies Ord Shs	11,400	2,726	0.0
Gibraltar Industries Ord Shs	6,809	3,046	0.0	Invesco	87,300	8,752	0.1
Glacier Bancorp Ord Shs	16,274	5,351	0.1	Invesco Mortgage Capital REIT Ord Shs	37,305	1,300	0.0
Glaukos	6,100	2,183	0.0	Investors Bancorp Ord Shs	37,392	2,961	0.0
Gibl Blood Therps	12,644	7,437	0.1	Invitae Ord Shs	23,300	6,575	0.1
Global Net Lease Ord Shs	18,546	2,891	0.0	ioVance Biotherapeutics Ord Shs	20,500	5,243	0.1
Globus Medical Ord Shs Class A	11,760	5,227	0.1	IPG Photonics	5,700	8,517	0.1
Glu Mobile Ord Shs	27,800	2,401	0.0	iRhythm Technologies Ord Shs	4,700	5,075	0.1
GMS Ord Shs	7,637	1,750	0.0	iRobot Ord Shs	4,658	3,641	0.0
Godaddy Ord Shs Class A	31,900	21,794	0.2	Ironwood Pharma Ord Shs Class A	27,055	2,601	0.0
Goodyear Tire & Rubber	44,200	3,684	0.0	ISIS Pharmaceuticals	22,311	12,256	0.1
Goosehead Ins Ord Shs Class A	2,500	1,751	0.0	Itron	6,144	3,792	0.0
Graco Ord Shs	32,290	14,437	0.2	J&J Snack Foods	3,179	3,765	0.0
Grand Canyon Education	10,530	8,881	0.1	j2 Global Ord Shs	10,516	6,193	0.1
Granite Construction Co	8,737	1,558	0.0	Jabil Circuit Ord Shs	24,048	7,187	0.1
Graphic Packaging Holding Ord Shs	47,052	6,133	0.1	Jack Henry and Associates Ord Shs	16,600	28,461	0.3
Gray Television Ord Shs	16,060	2,087	0.0	Jack In The Box Ord Shs	5,151	3,556	0.0
Great Western Bancorp Ord Shs	15,795	2,025	0.0	JBG SMITH Properties Ord Shs	25,600	7,053	0.1
Green Dot Ord Shs Class A	7,537	3,446	0.0	Jefferies Financial Group Ord Shs	38,103	5,520	0.1
Greenbrier Ord Shs	6,444	1,366	0.0	JELD WEN Holding Ord Shs	14,600	2,191	0.0
Greif A	6,151	1,972	0.0	JetBlue Airways Ord Shs	117,300	11,912	0.1
Group 1 Automotive Ord Shs	3,658	2,248	0.0	John Bean Technologies Ord Shs	5,651	4,529	0.0
Groupon Ord Shs	4,417	746	0.0	John Wiley and Sons Ord Shs Class A	8,837	3,211	0.0
GrubHub Ord Shs	15,000	9,824	0.1	Jones Lang LaSalle	9,318	8,982	0.1

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Kadant	2,479	2,302	0.0	Moelis Ord Shs Class A	6,851	1,989	0.0
KAR Auction Services Ord Shs	23,725	3,041	0.0	Molina Healthcare Ord Shs	12,237	20,291	0.2
Karuna Therap Rg	2,200	2,285	0.0	Momenta Pharmaceuticals Ord Shs	21,260	6,590	0.1
Karyopharm Therapeutics Ord Shs	13,400	2,365	0.0	MongoDB Ord Shs	8,800	18,557	0.2
KB Home Ord Shs	14,074	4,023	0.0	Monmouth Real Estate Investment REIT CI	23,660	3,194	0.0
Kearny Financial Test Ord Shs	20,253	1,543	0.0	Monolithic Power Systems Ord Shs	6,544	14,449	0.2
Kemper Ord Shs	11,473	7,752	0.1	Monro Ord Shs	6,337	3,244	0.0
Kennametal Ord Shs	14,274	3,818	0.0	Morningstar Ord Shs	4,672	6,136	0.1
Kennedy Wilson Holdings Ord Shs	21,076	2,989	0.0	Mosaic	54,900	6,399	0.1
Kilroy Realty REIT Ord Shs	26,674	14,588	0.2	MSA Safety Ord Shs	7,644	8,150	0.1
Kimco Realty	78,600	9,403	0.1	MSC Industrial Ord Shs Class A	7,330	4,972	0.1
Kinsale Capital Group Ord Shs	3,600	5,206	0.1	MSG Networks Ord Shs Class A	14,560	1,350	0.0
Kite Realty Group Trust REIT Ord Shs	19,125	2,056	0.0	Mueller Industries Ord Shs	10,774	2,668	0.0
Knight-Swift Transportation Holdings Or	23,900	9,287	0.1	Mueller Water Products Ord Shs Series A	27,536	2,419	0.0
Knoll Ord Shs	9,381	1,065	0.0	Myokardia Ord Shs	6,400	5,761	0.1
Knowles Ord Shs	20,190	2,870	0.0	Myriad Genetics Inc	11,988	1,267	0.0
Kodiak Sciences Ord Shs	2,800	1,412	0.0	Natera Ord Shs	18,300	8,501	0.1
Kohl's	30,594	5,920	0.1	National Beverage	2,379	1,352	0.0
Kontoor Brands Ord Shs	9,292	1,542	0.0	National General Holdings Ord Shs	14,295	2,878	0.0
Korn Ferry International Ord Shs	13,602	3,894	0.0	National Health Investors REIT Ord Shs	8,251	4,668	0.1
L Brands	38,449	5,362	0.1	National Instruments Ord Shs	21,560	7,776	0.0
Lakeland Bancorp Ord Shs	17,253	1,837	0.0	National Retail Properties REIT	44,900	14,842	0.2
Lakeland Financial Ord Shs	10,530	4,571	0.0	National Storage Affiliates Ord Shs	15,516	4,143	0.0
Lamar Advertising Company Ord Shs Class	14,581	9,069	0.1	Natus Medical Ord Shs	7,230	1,470	0.0
Lamb Weston Holdings	24,800	14,771	0.2	Navient	37,600	2,463	0.0
Lancaster Colony	5,472	7,902	0.1	Navistar International Ord Shs	6,900	1,813	0.0
Landstar System Ord Shs	3,444	3,604	0.0	NBT Bancorp Ord Shs	9,795	2,807	0.0
Lattice Semiconductor Ord Shs	23,100	6,110	0.1	NCR Ord Shs	22,204	3,583	0.0
La-Z-Boy Ord Shs	9,302	2,345	0.0	Neehan paper Ord Shs	3,865	1,781	0.0
LCI Industries	4,358	4,668	0.0	Nektar Therapeutics	34,534	7,452	0.1
Lear	10,800	10,970	0.1	Nelnet Ord Shs Class A	4,851	2,158	0.0
Legg Mason	19,167	8,884	0.1	Neogen Ord Shs	11,582	8,373	0.1
Leggett & Platt	20,500	6,713	0.1	NeoGenomics Ord Shs	22,000	6,350	0.1
LendingClub Ord Shs	9,726	412	0.0	Netgear Ord Shs	6,530	1,575	0.0
Lendingtree Ord Shs	1,386	3,739	0.0	NetScout Systems	13,332	3,175	0.0
Lennox Intl	7,300	15,846	0.2	Neurocrine Biosciences	15,967	18,149	0.2
Lexington REIT	36,815	3,619	0.0	Nevro Ord Shs	4,758	5,296	0.1
LGI Homes Ord Shs	3,265	2,678	0.0	New Relic Ord Shs	7,937	5,095	0.1
LHC Group Ord Shs	8,765	14,235	0.1	New Residential Investment REIT Ord Shs	96,594	6,686	0.1
Liberty Braves Ord Shs Series C	15,160	2,788	0.0	New York Community Bancorp	79,100	7,517	0.1
Liberty Media Ord Shs Class C	39,700	11,729	0.1	New York Times Ord Shs Class A	29,204	11,436	0.1
Life Storage Ord Shs	6,330	5,600	0.1	Newmark Group Ord Shs Class A	28,317	1,282	0.0
Ligand Pharmaceuticals Ord Shs	3,858	4,020	0.0	Newmarket Corp	1,100	4,104	0.0
Lincoln Electric Holdings Ord Shs	10,216	8,018	0.1	News Corporation	104,100	11,503	0.1
Lindsay Ord Shs	2,172	1,866	0.0	Nexstar Media Group Ord Shs Class A	7,430	5,793	0.1
Lions Gate Entertainment Voting Ord Shs	24,418	1,686	0.0	NIC Ord Shs	15,325	3,278	0.0
Lithia Motors Ord Shs Class A	4,558	6,426	0.1	Nielsen Holding	49,000	6,784	0.1
Littelfuse Ord Shs	4,365	6,939	0.1	NMI Holdings Ord Shs Class A	13,000	1,948	0.0
Live Nation	20,600	8,508	0.1	Nordson Ord Shs	10,030	17,728	0.2
Livent	18,700	1,073	0.0	Nordstrom	18,330	2,645	0.0
LivePerson Ord Shs	12,400	4,786	0.1	Northwest Bancshares Ord Shs	23,104	2,201	0.0
LiveRamp Ord	11,767	4,656	0.0	Novanta Ord Shs	6,151	6,119	0.1
Livongo Health Rg	10,700	7,496	0.1	Nu Skin Enterprises	12,916	4,600	0.0
LogMeln	10,823	8,548	0.1	Nuance Communication	59,700	14,075	0.1
Louisiana Pacific Corp	22,876	5,467	0.1	Nutanix A	28,100	6,206	0.1
LPL Financial Holdings Ord Shs	14,481	10,577	0.1	NuVasive Ord Shs	8,716	4,520	0.0
LTC Properties REIT Ord Shs	7,130	2,502	0.0	Office Depot Ord Shs	100,848	2,208	0.0
Lumentum Holdings Ord Shs	14,347	10,884	0.1	Office Properties Income Trust Common S	10,879	2,632	0.0
Luminex Ord Shs	9,646	2,923	0.0	Old National Bancorp Ord Shs	26,776	3,433	0.0
Macerich	23,456	1,960	0.0	Old Rep Intl. Corp. Com.	64,071	9,736	0.1
Mack Cali Realty REIT	18,739	2,669	0.0	Ollie's Bargain Outlet Holdings Ord Shs	9,902	9,909	0.1
Macy's	50,365	3,228	0.0	Omega Healthcare Investors REIT	40,013	11,083	0.1
Madison Sq Grd-A	2,072	2,835	0.0	Omeros Ord Shs	7,700	1,056	0.0
Madison Square Garden Entertainment	3,072	2,147	0.0	Omniceil Ord Shs	8,423	5,542	0.1
Madrigal Pharmaceuticals Ord Shs	1,300	1,372	0.0	ON Semiconductor	86,500	15,973	0.2
Magellan Health Ord Shs	4,251	2,890	0.0	OneMain Holdings Ord Shs	33,181	7,586	0.1
Manhattan Assoc	9,788	8,590	0.1	Opko Health Ord Shs	55,821	1,773	0.0
ManpowerGroup	9,600	6,149	0.1	Ormat Technologies	6,944	4,107	0.0
MarketAxess Holdings Ord Shs	6,344	29,607	0.3	Orthofix Medical Ord Shs	3,158	942	0.0
Marriott Vacation Worldwide	10,877	8,331	0.1	OSI Systems Ord Shs	3,265	2,270	0.0
Masimo	8,230	17,481	0.2	Outfront Media	24,583	3,245	0.0
Masonite Intl	5,244	3,800	0.0	Owens Corning Ord Shs	18,400	9,559	0.1
MasTec	14,900	6,229	0.1	Oxford Industries Ord Shs	1,958	803	0.0
Mattel	61,300	5,523	0.1	Pacific Premier Bancorp Ord Shs	13,923	2,812	0.0
Matthews International Ord Shs Class A	4,330	771	0.0	Pacira Pharmaceuticals Ord Shs	6,823	3,335	0.0
Maximus	9,016	5,918	0.1	PacWest Bancorp Ord Shs	20,911	3,840	0.0
MaxLinear Ord Shs	13,581	2,715	0.0	Palomar Holdings Ord Shs	2,700	2,157	0.0
Mbia Ord Shs	16,600	1,121	0.0	Papa Johns International Ord Shs	4,651	3,441	0.0
McGrath Rent Ord Shs	5,058	2,545	0.0	Paramount Group REIT Ord Shs	35,420	2,544	0.0
MDC Holdings Ord Shs	10,874	3,617	0.0	Park National Ord Shs	2,865	1,879	0.0
Medical Prop REIT	88,352	15,475	0.2	Patrick Industries Ord Shs	3,808	2,173	0.0
Medifast Ord Shs	1,800	2,327	0.0	Patterson	15,100	3,095	0.0
Mednax	16,500	2,629	0.0	Paycom Software Ord Shs	8,837	25,500	0.3
Medpace Holdings Ord Shs	6,200	5,373	0.1	Paylocity Holding Ord Shs	7,451	10,127	0.1
Mercury General Ord Shs	5,258	1,996	0.0	Pegasystems Ord Shs	9,344	8,807	0.1
Meredith Ord Shs	7,223	979	0.0	PennyMac Mortgage Investment Trust REIT	18,411	3,007	0.0
Meridian Bancorp Ord Shs	16,367	1,769	0.0	Penske Auto Group	8,116	2,927	0.0
Merit Medical Systems Ord Shs	11,209	4,767	0.0	Penumbra Ord Shs	5,558	9,260	0.1
Meritage Homes	7,523	5,335	0.1	Perficient Ord Shs	11,512	3,838	0.0
Meritor Ord Shs	13,000	2,398	0.0	Performance Food Group Ord Shs	21,246	5,768	0.1
Methode Electronics Ord Shs	8,237	2,399	0.0	PerkinElmer	20,760	18,972	0.2
MFA Financial REIT Ord Shs	105,291	2,443	0.0	Perspecta Ord Shs	25,300	5,476	0.1
MGIC Investment	59,082	4,508	0.0	Physicians Realty Trust REIT Ord Shs	30,962	5,054	0.1
MGM Growth Properties Ord Shs Class A	30,295	7,680	0.1	Piedmont Office Realty Trust REIT Ord S	23,918	3,701	0.0
MicroStrategy Ord Shs Class A	2,086	2,299	0.0	Pinnacle Financial Partners Ord Shs	15,195	5,944	0.1
Minerals Technologies Ord Shs	8,137	3,558	0.0	Pinterest Ord Shs Class A	49,200	10,162	0.1
Mirati Ther	11,200	11,913	0.1	Piper Jaffray Ord Shs	3,872	2,134	0.0
MKS Instruments	9,023	9,519	0.1	Planet Fitness Ord Shs Class A	14,281	8,059	0.1
Mobile Mini Ord Shs	9,802	2,694	0.0	Plantronics Ord Shs	7,844	1,073	0.0
Moderna Rg	35,405	21,180	0.2	Plexus Ord Shs	5,737	3,771	0.0

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Plug Power Ord Shs	94,300	7,213	0.1	SiteOne Landscape	8,437	8,959	0.1
Pluralsight-A Rg	17,000	2,859	0.0	Six Flags Entertainment Ord Shs	11,495	2,057	0.0
Polaris Industries	11,400	9,830	0.1	SJW Group Ord Shs	5,565	3,220	0.0
PolyOne Ord Shs	12,681	3,099	0.0	Skechers USA-A	25,390	7,423	0.1
Pool	7,044	17,842	0.2	Skyline Champion Rg	6,200	1,408	0.0
Portola Pharmaceuticals Ord Shs	17,988	3,015	0.0	Skywest Inc	13,700	4,164	0.0
Post Holdings	13,609	11,109	0.1	SL Green Realty	14,600	6,705	0.1
Potlatch REIT Ord Shs	13,743	4,869	0.1	Slack Tech Rg-A	59,100	17,119	0.2
Power Integrations Ord Shs	5,951	6,550	0.1	Sleep Number Ord Shs	5,416	2,101	0.0
PRA Group	8,895	3,204	0.0	Smartsheet-A Rg	19,000	9,014	0.1
PRA Health Sciences Ord Shs	13,030	11,811	0.1	Sonoco Products Ord Shs	17,367	8,461	0.1
Precigen Ord Shs	14,804	688	0.0	South State Ord Shs	18,558	8,240	0.1
Premier Ord Shs Class A	11,995	3,831	0.0	Southside Bancshares	8,809	2,275	0.0
Prestige Brands Holdings Ord Shs	10,781	3,773	0.0	Spectrum Brands Holdings Ord Shs	8,143	3,482	0.0
PriceSmart Ord Shs	4,458	2,506	0.0	Spirit Aerosystems Ord Shs Class A	20,900	4,662	0.0
Primerica	6,737	7,319	0.1	Spirit Airlines Ord Shs	29,700	4,925	0.1
Primoris Services Ord Shs	10,109	1,673	0.0	Spirit Realty Capital REIT Ord Shs1	16,755	5,442	0.1
ProAssurance Ord Shs	9,623	1,297	0.0	Sprouts Farmers Mkt	19,600	4,673	0.0
Progress Software Ord Shs	7,016	2,533	0.0	SPX	11,009	4,221	0.0
Proofpoint	10,130	10,487	0.1	SPX Flow Ord Shs	8,309	2,898	0.0
PROS Holdings Ord Shs	8,700	3,601	0.0	St Joe Ord Shs	11,874	2,148	0.0
Prosperity Bancshares	21,231	11,745	0.1	Staar Surgical Rg	7,600	4,357	0.0
Proto Labs Ord Shs	4,258	4,462	0.0	STAG Industrial REIT	21,602	5,901	0.1
Provident Financial Services Ord Shs	9,374	1,262	0.0	Stamps.com Ord Shs	3,372	5,771	0.1
PS Business Parks REIT Series A	3,779	4,661	0.0	Starwood Property Trust REIT	57,397	8,000	0.1
PTC	20,800	15,075	0.2	Steel Dynamics	25,500	6,198	0.1
PTC Therapeutics	9,800	4,633	0.0	Steelcase Ord Shs Class A	19,218	2,159	0.0
Pure Storage Ord Shs Class A	51,453	8,307	0.1	Stepan Ord Shs	4,165	3,768	0.0
Q2 Holdings Ord Shs	7,916	6,327	0.1	Stericycle	17,900	9,336	0.1
QTS Realty REIT Ord Shs Class A	9,323	5,567	0.1	Sterling Ban Ord Shs	57,299	6,257	0.1
Quaker Chemical Ord Shs	2,679	4,634	0.0	Steven Madden Ord Shs	15,103	3,474	0.0
Qualys Ord Shs	6,151	5,961	0.1	Stifel Financial Ord Shs	11,688	5,165	0.1
Quidel Ord Shs	6,251	13,030	0.1	Stitch Fix-A Rg	12,900	2,997	0.0
Quotient Technology Ord Shs	19,346	1,319	0.0	Store Capital Ord Shs	41,169	9,132	0.1
Qurate Retail Ord Shs Series A	61,931	5,481	0.1	Strategic Education Ord Shs	3,660	5,239	0.1
Radian Group Ord Shs	38,385	5,547	0.1	Summit Hotel Properties REIT	22,318	1,233	0.0
Radiux Health Ord Shs	9,223	1,171	0.0	Summit Materials Ord Shs Class A	21,364	3,201	0.0
Ralph Lauren	10,300	6,959	0.1	Sun Communities REIT Ord Shs	16,916	21,383	0.2
Rambus Ord Shs	16,397	2,322	0.0	Sunrun	15,500	2,848	0.0
Rapid7 Ord Shs	9,600	4,563	0.0	Supernus Pharmaceuticals Ord Shs	10,016	2,216	0.0
Raven Industries Ord Shs	6,823	1,367	0.0	SVMK Ord Shs	19,500	4,277	0.0
Rayonier	27,639	6,383	0.1	Sykes Enterprises Ord Shs	10,930	2,817	0.0
Re/Max Holdings Class A	3,965	1,161	0.0	Synaptics Ord Shs	6,937	3,886	0.0
RealPage Ord Shs	13,309	8,061	0.1	Syneos Health Ord Shs Class A	18,709	10,153	0.1
Reata Pharmaceuticals Ord Shs Class A	6,900	10,030	0.1	Synnex Ord Shs	7,142	7,969	0.1
Redfin Ord Shs	16,300	6,365	0.1	Synovus Financial Ord Shs	32,872	6,287	0.1
Regal Beloit Ord Shs	8,323	6,771	0.1	Tabula Rasa Hlth Rg	3,300	1,683	0.0
Regenxbio Ord Shs	7,100	2,436	0.0	Tandem Diabetes Care Ord Shs	10,400	9,585	0.1
Reliance Steel & Aluminum Ord Shs	9,681	8,562	0.1	Tanger Factory Outlet Centers REIT	15,211	1,010	0.0
Renasant Ord Shs	6,623	1,536	0.0	Taubman Centers REIT Ord Shs	12,088	4,253	0.0
Rent-A-Center Ord Shs	8,252	2,139	0.0	Taylor Morrison Home Ord Shs Class A	23,160	4,162	0.0
Repligen Ord Shs	8,323	9,585	0.1	TCF Financial Corp Ord Shs	20,200	5,537	0.1
Resideo Technologies Ord Shs	17,000	1,856	0.0	Tegna	40,608	4,215	0.0
Retail Opportunity Investments REIT Ord	20,697	2,185	0.0	Teladoc Ord Shs	12,930	22,989	0.2
Retail Properties of America REIT Ord C	34,994	2,387	0.0	Telephone & Data Systems Inc	17,025	3,153	0.0
Rexford Industrial Realty REIT Ord Shs	21,402	8,261	0.1	Tempur Sealy International Ord Shs	7,530	5,048	0.1
Rexnord Ord Shs	16,218	4,404	0.0	Tenet Healthcare	19,018	3,209	0.0
RH Ord Shs	3,151	7,307	0.1	Tennant Ord Shs	3,665	2,220	0.0
RLI Ord Shs	8,630	6,601	0.1	Teradata	20,204	3,915	0.0
RLJ Lodging Trust REIT Ord Shs	36,241	3,187	0.0	Teradyne Ord Shs	33,220	26,156	0.3
Robert Half International	18,300	9,007	0.1	Terex Ord Shs	15,053	2,632	0.0
Rogers Ord Shs	3,472	4,030	0.0	TerraForm Power Ord Shs Class A	24,000	4,123	0.0
Roku-A Rg	15,900	17,262	0.2	Terreco Realty REIT Ord Shs	11,730	5,753	0.1
Royal Gold Ord Shs	11,202	12,975	0.1	Tetra Tech	10,309	7,599	0.1
RPM International Ord Shs	21,232	14,848	0.2	Texas Capital Bancshares Ord Shs	7,723	2,221	0.0
RPT Realty Ord Shs	20,397	1,323	0.0	TG Therapeutics Ord Shs	21,100	3,829	0.0
Rush Enterprises Ord Shs Class A	4,351	1,681	0.0	The Scotts Miracle-Gro Company	6,244	7,823	0.1
S and T Bancorp Ord Shs	7,116	1,555	0.0	Thor Industries	8,423	8,360	0.1
Sabra Health Care REIT	37,906	5,096	0.1	Timken Ord Shs	18,600	7,883	0.1
Sabre	44,200	3,319	0.0	Toll Brothers	28,100	8,532	0.1
Safety Insurance Group Ord Shs	3,452	3,452	0.0	Tompkins Financial Ord Shs	4,558	2,750	0.0
Sage Therapeutics	8,144	3,155	0.0	TopBuild Ord Shs WhenIssued	7,337	7,777	0.1
Saia Ord Shs	3,458	3,582	0.0	Toro Ord Shs	22,539	13,931	0.1
SailPnt Tch Hldg Rg	15,900	3,921	0.0	TowneBank Ord Shs	16,588	2,912	0.0
Sallie Mae	69,579	4,557	0.0	TPR	56,100	6,941	0.1
Sally Beauty Holdings Ord Shs	21,634	2,526	0.0	Trade Desk Ord Shs Class A	6,900	26,132	0.3
Sanderson Farms Inc	3,800	4,103	0.0	Tradeweb Mkts Rg-A	8,800	4,767	0.0
Sangamo Therapeutics Ord Shs	17,446	1,456	0.0	TreeHouse Foods	10,009	4,084	0.0
Sarepta Therapeutics	14,702	21,962	0.2	Trex Ord Shs	10,516	12,743	0.1
ScanSource Ord Shs	3,916	879	0.0	TRI Pointe Group	27,255	3,730	0.0
Scholastic Ord Shs	8,623	2,405	0.0	Tricida Ord Shs	4,000	1,024	0.0
Seacoast Banking of Florida Ord Shs	5,709	1,085	0.0	TriMas Ord Shs	10,695	2,386	0.0
Sealed Air	30,500	9,335	0.1	TriNet Group Ordinary Shs	7,737	4,393	0.0
SeaWorld Entertainment Ord Shs	19,700	2,718	0.0	Trinity Industries Ord Shs	6,590	1,307	0.0
Select Medical Holdings Ord Shs	25,911	3,556	0.0	Trinseo Ord Shs	7,730	1,596	0.0
Selective Insurance Group Ord Shs	9,516	4,676	0.0	TripAdvisor	16,200	2,869	0.0
Semtech Ord Shs	11,788	5,735	0.1	Trueblue Ord Shs	5,916	842	0.0
Sensient Technologies	8,137	3,954	0.0	Trupanion Ord Shs	3,800	1,511	0.0
Service Corporation International	41,648	15,090	0.2	Trustmark	8,860	2,024	0.0
ServiceMaster Global Holdings Ord Shs	28,911	9,613	0.1	Turning Pnt Trp Ord Sh	5,400	3,250	0.0
ServisFirst Bancshares Ord Shs	8,823	2,940	0.0	Two Harbors Investment REIT Ord Shs	113,396	5,325	0.1
Shake Shack Ord Shs Class A	4,700	2,320	0.0	Tyler Technologies Ord Shs	6,351	20,525	0.2
Shenandoah Telecommunications Ord Shs	9,923	4,557	0.0	U.S. Steel	41,600	2,798	0.0
Signature Bank	11,400	11,356	0.1	Ubiquiti Ord Shs	1,158	1,883	0.0
Silgan Holdings Ord Shs	16,188	4,885	0.1	UFP Industries Ord Shs	11,795	5,441	0.1
Silicon Laboratories Ord Shs	7,037	6,574	0.1	Ultragenyx Pharmaceutical	8,623	6,284	0.1
Simmons First National Ord Shs Class A	22,760	3,628	0.0	UMB Financial Ord Shs	6,930	3,328	0.0
Simpson Manufacturing Ord Shs	7,737	6,081	0.1	Umpqua Holdings Ord Shs	39,892	3,954	0.0
Sinclair Broadcast Group	12,667	2,179	0.0	Under Armour	54,900	4,982	0.1
Site Centers Ord Shs	34,580	2,610	0.0	Unifirst Ord Shs	3,379	5,634	0.1

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
United Bankshares Ord Shs	19,946	5,140	0.1
United Community Banks Ord Shs	15,139	2,838	0.0
United Fire Group Ord Shs	5,637	1,455	0.0
United Therapeutics	6,800	7,666	0.1
Uniti Group Ord Shs	25,440	2,216	0.0
Univar Ord Shs	36,639	5,755	0.1
Universal Display	7,300	10,176	0.1
Universal Health Realty Income Trust RE	4,665	3,455	0.0
Universal Insurance Holdings Ord Shs	7,100	1,174	0.0
Unum Group	30,707	4,746	0.0
Upwork Ord Shs	17,700	2,381	0.0
Urban Edge Properties	23,790	2,631	0.0
Urban Outfitters	12,453	1,766	0.0
US Foods Holding Ord Shs	40,141	7,375	0.1
Usana Health Sciences Ord Shs	1,300	889	0.0
Valley National Ord Shs	78,087	5,689	0.1
Valmont Inds Ord Shs	4,765	5,044	0.1
Valvoline Rg	35,200	6,339	0.1
Vanda Pharmaceuticals Ord Shs	12,600	1,343	0.0
Varex Imaging Ord Shs When Issued	9,116	1,287	0.0
Varonis Systems Ord Shs	5,800	4,781	0.1
Veoneer Inc	17,300	1,723	0.0
Veracyte Rg	7,575	1,828	0.0
Verit	173,900	10,418	0.1
Verint Systems Ord Shs	13,588	5,720	0.1
Viad Ord Shs	4,851	860	0.0
Viavi Solutions Ord Shs	49,810	5,912	0.1
Vici Pptys Ord Shs	89,700	16,873	0.2
Virtu Financial Ord Shs Class A	9,200	2,023	0.0
Virtusa	5,651	1,709	0.0
Vishay Intertechnology Ord Shs	22,397	3,186	0.0
Visteon	5,151	3,287	0.0
Vonage Holdings Ord Shs	44,964	4,214	0.0
Voya Financial	20,800	9,040	0.1
W. R. Grace and Company	9,100	4,308	0.0
Waddell and Reed Financial Ord Shs Clas	15,032	2,172	0.0
Walker & Dunlop Ord Shs	5,751	2,722	0.0
Washington Federal Ord Shs	16,574	4,144	0.0
Washington Real Estate Investment Trust	18,588	3,845	0.0
Watsco Inc	6,658	11,023	0.1
Watts Water Technologies Ord Shs Class	8,444	6,372	0.1
Wayfair	10,500	19,331	0.2
WCC 10.625% Perp	4,163	1,032	0.0
WD-40 Ord Shs	3,265	6,032	0.1
Webster Financial Ord Shs	14,167	3,776	0.0
Weingarten Realty Investors REIT	24,097	4,250	0.0
Welbilt Rg	23,069	1,309	0.0
Wendys Ord Shs	30,857	6,261	0.1
Werner Enterprises Ord Shs	8,230	3,338	0.0
WesBanco Ord Shs	7,909	1,497	0.0
Wesco International Ord Shs	14,193	4,643	0.0
West Pharmaceutical Services Ord Shs	13,295	28,138	0.3
Westamerica Bancorporation Ord Shs	3,630	1,942	0.0
Western Alliance Ord Shs	17,860	6,301	0.1
Westlake Chemical	6,200	3,099	0.0
WEX Ord Shs	8,044	12,366	0.1
White Mountains Insurance Corp	393	3,251	0.0
Williams Sonoma Ord Shs	13,260	10,131	0.1
Wingstop Ord Shs	5,044	6,531	0.1
Winnebago Industries Ord Shs	5,944	3,689	0.0
Wintrust Financial Ord Shs	13,623	5,536	0.1
Wolverine World Wide	16,732	3,712	0.0
Workiva Ord Shs Class A	5,600	2,791	0.0
World Wrestling Entertainment Ord Shs C	6,437	2,606	0.0
Worthington Industries Ord Shs	6,116	2,125	0.0
WSFS Financial Ord Shs	10,605	2,836	0.0
WW International Ord Shs	6,858	1,622	0.0
Wyndham Hotels Resorts Ord Shs	33,100	13,143	0.1
Wyndham Worldwide	28,500	7,482	0.1
Xencor Ord Shs	7,400	2,233	0.0
Xerox Holdings Corp Ord Shs	31,500	4,487	0.0
Xperi Hldg Corp Ord Sh	22,487	3,092	0.0
Yelp Ord Shs Class A	12,881	2,776	0.0
Yeti Holdings Ord Shs	12,600	5,016	0.1
Yext Ord Shs	10,800	1,671	0.0
Zebra Technologies	8,723	20,801	0.2
Zendesk Ord Shs	18,946	15,627	0.2
Zillow Group A	7,000	3,749	0.0
Zillow Group C	22,000	11,808	0.1
Zogenix Ord Shs	7,300	1,837	0.0
Zscaler Rg	11,000	11,222	0.1
Zuora-A Rg	15,700	1,865	0.0
Zynga Ord Shs Class A	183,175	16,281	0.2
Total listed equities		9,458,394	99.2

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
UNLISTED EQUITIES***			
DENMARK (DKK)			
Alder Biopharmaceuticals ACQ SHARE	12,900	0	0.0
		0	0.0

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
ISRAEL (ILS)			
Mellanox Technologies Ord Shs1	7,200	8,378	0.1
SodaStream International Ord Shs	3,800	5,098	0.1
		13,476	0.1
ITALY (EUR)			
Bio-On Ord Shs	1,950	0	0.0
		0	0.0
UNITED STATES (USD)			
American National Insurance Ord Shs	1,979	1,329	0.0
IBERIABANK Ord Shs	18,223	7,732	0.1
New York REIT Liquidating LLC	13,388	0	0.0
		9,060	0.1
Total unlisted equities		22,536	0.2
Total transferable securities		9,480,930	99.4

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
STOCK INDEX FUTURES			
E-Mini Russ 2000 Future sep 2020 ¹⁾	69	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		9,480,930	99.4
Net, other assets and liabilities		56,829	0.6
Total fund capital		9,537,759	100.0

1) Stock index futures with underlying exposure of 46 208 tSEK, which is equivalent to 0.5% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 99.2

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). -

*** Refers to other financial instruments. 0.2

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Liberty Media A	0.1	Zillow Group	0.1

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Handelsbanken Global Småbolag Index Criteria, cont.

Additional information on loaned securities

Volume of lent securities, SEK thousand:	1,372,761
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Volume of lent securities as a % of total lendable assets	15.13
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The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

United Kingdom	194,571
Amerikanska staten	133,951
France	97,949
Germany	45,054
BHP Group Plc	27,886
Royal Dutch Shell Plc	26,445
Informa Plc	22,300
Belgium	21,570
Netherlands	21,554
Austria	21,539

The largest counterparties for securities lending, SEK thousand:

UBS AG, London Branch	599,914
HSBC Bank Plc	373,222
J.P. Morgan Securities Plc	142,956
Skandinaviska Enskilda Banken AB (publ)	120,456
Credit Suisse Securities (Europe) Ltd	100,958
Citigroup Global Markets Ltd	58,552
Morgan Stanley & Co Intl Plc	55,958
Merrill Lynch Intl	47,502
Goldman Sachs Intl	44,898
	1,544,416

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	537,240
Equities, shares	1,007,175
	1,544,416

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	273
1 Day to 1 Week	2,314
1 Week to 1 Month	2,804
1 Month to 3 Months	12,159
3 Months to 1 Year	519,692
Above 1 Year	1,007,175
	1,544,416

The domicile of the counterparties, SEK thousand:

Svenska staten	120,456
Brittiska staten	1,423,960
	1,544,416

Currency of the collateral, SEK thousand:

AUD	15,898
CAD	25,573
CHF	1,206
DKK	2,250
EUR	302,901
GBP	661,278
HKD	34,807
JPY	137,261
SGD	3,690
USD	358,661
NZD	893
	1,544,416

Settlement and clearing, SEK thousand:

Bilateral	13,515
Triparty	1,530,901
	1,544,416

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 3,110 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Citigroup Global Markets Ltd
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Skandinaviska Enskilda Banken AB (publ)
- Svenska Handelsbanken AB (publ)
- UBS AG, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in

connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.



Handelsbanken Norden Index Criteria

Investment Focus

The fund is an index fund and its objective is to follow the Solactive ISS ESG Screened Nordics All Cap Index as closely as possible. The fund invests in equities in accordance with the index. The index consists of all of the companies included in the stock exchanges in Stockholm, Oslo, Copenhagen and Helsinki, excluding those companies that do not meet the sustainability requirements. The fund follows an index that includes sustainability requirements. Companies that do not meet the defined requirements for sustainability are excluded from the index. The sustainability requirements include international standards and guidelines for the environment, social responsibility and corporate governance. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling and pornography. Refer to the fund's prospectus for more comprehensive information. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 3.6% during the first half of 2020*. The fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordics All Cap Index in the middle of June. No substantial changes in the holdings occurred at that time. Index consists of more than 650 equities. The largest holdings at mid-year were Novo Nordisk, Atlas Copco and Investor. The three largest sectors in the fund were: industrials, health care and financials.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are geographically concentrated to equities issued by companies in the Nordic countries. This results in a risk which normally is higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	4.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.1%

Information

June 17 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

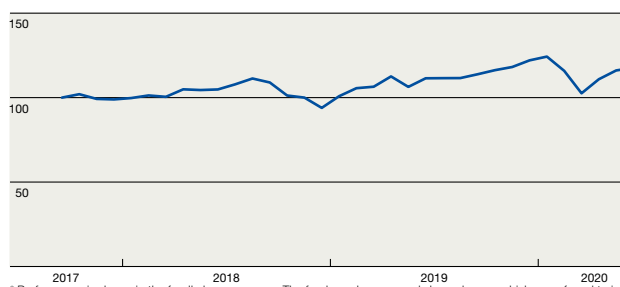
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Handelsbanken Norden Index Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	20/9-31/12 2017	2016	2015	2014	2013	2012	2011
Net asset value										
Norden Index Criteria A1 - SEK	120.20	124.67	95.92	101.04	-	-	-	-	-	-
Norden Index Criteria A1 - EUR	11.49	11.86	9.46	10.28	-	-	-	-	-	-
Norden Index Criteria A1 - NOK	124.47	117.03	93.69	100.94	-	-	-	-	-	-
Norden Index Criteria A9 - EUR	11.53	11.90	-	-	-	-	-	-	-	-
Norden Index Criteria A9 - NOK	124.96	117.38	93.78	-	-	-	-	-	-	-
Norden Index Criteria B1 - SEK	105.48	-	-	-	-	-	-	-	-	-
The fund's total net flow, mSEK	7,043	2,754	1,634	1,169	-	-	-	-	-	-
Fund capital total, mSEK										
Norden Index Criteria A1 - SEK	13,118	6,429	2,627	1,165	-	-	-	-	-	-
Norden Index Criteria A1 - EUR	12,289	6,081	2,555	1,161	-	-	-	-	-	-
Norden Index Criteria A1 - NOK	11	2	0	0	-	-	-	-	-	-
Norden Index Criteria A9 - EUR	175	25	13	4	-	-	-	-	-	-
Norden Index Criteria A9 - NOK	2	1	-	-	-	-	-	-	-	-
Norden Index Criteria B1 - SEK	551	275	53	-	-	-	-	-	-	-
Number of units, 1000's	0	-	-	-	-	-	-	-	-	-
Norden Index Criteria A1 - SEK	109,119	51,563	27,385	11,527	-	-	-	-	-	-
Norden Index Criteria A1 - EUR	102,238	48,777	26,640	11,483	-	-	-	-	-	-
Norden Index Criteria A1 - NOK	920	162	49	3	-	-	-	-	-	-
Norden Index Criteria A9 - EUR	1,402	217	134	41	-	-	-	-	-	-
Norden Index Criteria A9 - NOK	146	63	-	-	-	-	-	-	-	-
Norden Index Criteria B1 - SEK	4,413	2,344	562	-	-	-	-	-	-	-
Total returns in %, SEK	0	-	-	-	-	-	-	-	-	-
Norden Index Criteria A1 - SEK	-3.6	+30.0	-5.1	+1.0	-	-	-	-	-	-
Norden Index Criteria A1 - EUR	-3.2	+25.4	-7.9	-2.0	-	-	-	-	-	-
Norden Index Criteria A1 - NOK	+6.4	+24.9	-7.2	+2.9	-	-	-	-	-	-
Norden Index Criteria A9 - EUR	-3.1	+10.1	-	-	-	-	-	-	-	-
Norden Index Criteria A9 - NOK	+6.5	+25.2	-3.9	-	-	-	-	-	-	-
Norden Index Criteria B1 - SEK	-3.6	-	-	-	-	-	-	-	-	-
Index including dividends in %, SEK										
Norden Index Criteria A1 - SEK	-3.4	+30.4	-5.2	+1.3	-	-	-	-	-	-
Norden Index Criteria A1 - EUR	-3.0	+25.7	-7.4	-1.8	-	-	-	-	-	-
Norden Index Criteria A1 - NOK	+6.5	+25.3	-7.3	+3.1	-	-	-	-	-	-
Norden Index Criteria A9 - EUR	-3.0	+10.1	-	-	-	-	-	-	-	-
Norden Index Criteria A9 - NOK	+6.5	+25.3	-4.5	-	-	-	-	-	-	-
Norden Index Criteria B1 - SEK	-3.4	-	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Norden Index Criteria A1 - SEK	0.1	0.1	-	-	-	-	-	-	-	-
Norden Index Criteria A1 - EUR	0.1	0.1	-	-	-	-	-	-	-	-
Norden Index Criteria A1 - NOK	0.1	0.1	-	-	-	-	-	-	-	-
Norden Index Criteria A9 - NOK	0.1	-	-	-	-	-	-	-	-	-
Norden Index Criteria B1 - SEK	0.1	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Norden Index Criteria A1 - SEK	+6.0	+11.1	-	-	-	-	-	-	-	-
Norden Index Criteria A1 - EUR	+5.9	+7.4	-	-	-	-	-	-	-	-
Norden Index Criteria A1 - NOK	+13.0	+7.7	-	-	-	-	-	-	-	-
Norden Index Criteria A9 - NOK	+13.2	-	-	-	-	-	-	-	-	-
Norden Index Criteria B1 - SEK	+5.9	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	+6.3	+11.5	-	-	-	-	-	-	-	-
EUR	+6.2	+7.9	-	-	-	-	-	-	-	-
NOK	+13.3	+8.1	-	-	-	-	-	-	-	-
Exchange rate EUR/SEK	10.46	10.51	10.13	9.83	-	-	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	1.00	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index

Up to 16/06/2020: SIX SRI Nordic Index NI

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Norden Index Criteria A1	0.40
Norden Index Criteria A9	0.20
Norden Index Criteria B1	0.40
Collected mgmt. costs in % of average fund capital	
Norden Index Criteria A1	0.40
Norden Index Criteria A9	0.20
Norden Index Criteria B1	0.40
Annual fees in %	
Norden Index Criteria A1	0.40
Norden Index Criteria A9	0.20
Norden Index Criteria B1	0.40
Transaction costs, SEKt	2,502
Transaction costs in % of turnover	0.02

Fund Facts - Other Key Figures

Turnover rate	0.3
Share of turnover conducted via closely-related securities companies in %	8.1
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	17.3	Information ratio - A1 SEK	Negative
Total risk % - A1 EUR	17.9	Information ratio - A1 EUR	Negative
Total risk % - A1 NOK	12.3	Information ratio - A1 NOK	Negative
Total risk % - A9 NOK	12.3	Information ratio - A9 NOK	Negative
Total risk % - B1 SEK	17.3	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	17.3	Sharpe ratio - A1 SEK	0.4
Total risk in index % - A1 EUR	17.9	Sharpe ratio - A1 EUR	0.3
Total risk in index % - A1 NOK	12.2	Sharpe ratio - A1 NOK	1.0
Total risk in index % - A9 NOK	12.2	Sharpe ratio - A9 NOK	1.0
Total risk in index % - B1 SEK	17.3	Sharpe ratio - B1 SEK	0.4
Benchmark	Solactive ISS ESG Screened Nordic All Cap Index	Sharpe ratio in index - A1 SEK	0.4
		Sharpe ratio in index - A1 EUR	0.4
		Sharpe ratio in index - A1 NOK	1.0
Active return % - A1 SEK	-0.3	Sharpe ratio in index - A9 NOK	1.0
Active return % - A1 EUR	-0.3	Sharpe ratio in index - B1 SEK	0.4
Active return % - A1 NOK	-0.4		
Active return % - A9 NOK	-0.1		
Active return % - B1 SEK	-0.4		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Handelsbanken Norden Index Criteria, cont.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	13,046,285	99.5	6,378,649	99.2
Fund units	67,841	0.5	49,293	0.8
Total financial instruments with positive market value <small>Note 1)</small>	13,114,126	100.0	6,427,942	100.0
Bank assets and other liquid assets	2,506	0.0	-5,371	-0.1
Prepaid expenses and accrued income	9,732	0.1	932	0.0
Other assets	26,685	0.2	8,122	0.1
Total assets	13,153,049	100.3	6,431,625	100.0
LIABILITIES				
OTC derivative instruments with negative market value	-	-	15	0.0
Total financial instruments with negative market value <small>Note 1)</small>	-	-	15	0.0
Accrued expenses and prepaid income	4,462	0.0	2,158	0.0
Other liabilities	30,113	0.3	-	-
Total liabilities	34,575	0.3	2,173	0.0
Fund capital	13,118,474	100.0	6,429,452	100.0
Financial instruments lent	555,811	4.2	383,464	6.0
Collateral received for financial instruments lent	607,203	4.6	418,587	6.5
Other derivative instruments with negative market value ¹⁾	50	0.0	-	-

1) Cash and cash equivalents SEK 31 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
AcadeMedia	114,007	7,182	0.1
Alma Media	42,004	3,006	0.0
Autoliv	52,003	31,202	0.2
Bakkafrost	42,164	24,656	0.2
Bang&Olufsen B	127,051	2,412	0.0
Billia A	100,753	7,582	0.1
Bonava	102,555	5,138	0.0
Boozt	65,036	5,970	0.0
Bufab	37,361	3,661	0.0
Byggmax Group	66,423	2,913	0.0
CDON	195,458	1,274	0.0
Clas Ohlson B	41,262	4,304	0.0
Dometic Group	359,770	30,055	0.2
Dustin Group	86,056	4,363	0.0
Elanders B	26,577	1,382	0.0
Electrolux B	280,787	43,747	0.3
Europris	207,182	9,292	0.1
Fenix Outdoor B	5,606	4,698	0.0
FinnvedenBulten	29,199	1,559	0.0
Fiskars	37,923	4,063	0.0
Handicare Grp	37,083	964	0.0
Harvia	25,927	2,971	0.0
Hennes & Mauritz B	930,888	125,670	1.0
Husqvarna B	521,902	39,821	0.3
Internationella Engelska Skolan JM	22,439	1,656	0.0
Kabe B	75,648	15,863	0.1
Kamux Ord Shs	3,391	492	0.0
Kid Ord Shs	36,304	2,754	0.0
Kid Ord Shs	26,658	1,993	0.0
Kongsberg Automotive Holding	4,552,416	1,526	0.0
Marimekko	8,239	2,108	0.0
Mekonomen	49,088	3,240	0.0
Mips	30,935	9,943	0.1
Modern Times Group B	82,450	8,336	0.1
Musti Group Holding	34,469	5,785	0.0
New Wave Group B	41,328	1,285	0.0
Nilörgruppen B	21,468	641	0.0
Nobia	153,462	6,768	0.1
Nokian Tyres	153,170	31,318	0.2
North Media A/S	17,188	1,347	0.0
Oriola-KD	171,444	3,588	0.0
Pandox B	113,168	12,177	0.1
RNB Retail and Brands	159,857	106	0.0
Sanoma	88,679	8,361	0.1
SATS	79,462	1,467	0.0
Scandic Hotels Group	194,810	6,378	0.0
Schibsted	203,535	49,299	0.4
Skistar B	54,793	5,211	0.0
Stockmann B	68,139	705	0.0
Thule Group	122,635	28,844	0.2
Tokmanni Group Corporation Ord Shs	53,592	7,369	0.1
Veoneer Inc	118,963	11,641	0.1
XXL	260,121	4,705	0.0
ZetaDisplay	24,459	373	0.0
		603,161	4.6

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
CONSUMER STAPLES			
AarhusKarlshamn	222,074	35,554	0.3
Apetit	5,716	511	0.0
Atria Group	19,603	1,785	0.0
Austevoll Seafood	109,555	8,406	0.1
Axfood	130,924	26,630	0.2
Cloetta B	281,725	6,683	0.1
Duni	50,367	4,911	0.0
Essity B	812,749	244,719	1.9
Grieg Seafood	60,306	5,734	0.0
HKScan Oyj A	78,658	1,654	0.0
ICA Gruppen	115,081	50,843	0.4
Kesko B	417,112	66,430	0.5
Lerøy Seafood Group	355,171	19,812	0.2
Matas	49,143	4,043	0.0
Mowi	545,991	96,310	0.7
Norway Royal Salmon	20,330	4,924	0.0
Raisio	170,185	5,414	0.0
Salmar	64,720	28,695	0.2
Salmones Camanchaca Ord Shs	15,168	806	0.0
Scandi Standard	72,665	4,665	0.0
Suominen	19,185	777	0.0
		619,305	4.7
ENERGY			
Bonheur	26,416	5,995	0.0
		5,995	0.0
FINANCIALS AND REAL ESTATE			
ABG Sundal Collier Holding	519,861	2,106	0.0
Aktia Bank	69,442	6,409	0.0
Ålandsbanken B	4,413	778	0.0
Alm. Brand	89,177	7,750	0.1
Arion Banki SDB	1,641,819	7,511	0.1
Atrium Ljungberg	67,667	8,878	0.1
Avanza Bank	152,752	20,209	0.2
Axactor	214,973	1,248	0.0
B2Holding	343,519	1,237	0.0
Balder B	122,280	43,422	0.3
BankNordik P/F	4,278	607	0.0
Brinova Fastigheter B Ord Shs	27,715	687	0.0
Bure Equity	63,794	12,899	0.1
CapMan Plc B	174,139	3,535	0.0
Castellum	291,081	50,663	0.4
Catella B	81,042	1,661	0.0
Catena	29,589	10,859	0.1
Citycon	123,233	7,982	0.1
Collector	108,355	1,458	0.0
Corem Property B	142,969	2,538	0.0
Creades	5,676	3,633	0.0
Danske Andelskassers Bank A/S	166,401	1,561	0.0
Danske Bank	826,462	102,433	0.8
Diös Fastigheter	111,713	6,960	0.1
DNB	1,135,154	139,337	1.1
East Capital Explorer	21,843	2,556	0.0
Entra AS	175,101	20,766	0.2
EQ Ord Shs	9,442	1,304	0.0
EQT	438,161	73,239	0.6
Evli Pankki Ord Shs	15,354	1,378	0.0
Fabege	335,914	36,581	0.3
FastPartner A Ord Sh	70,748	4,931	0.0
Gjensidige Forsikring	222,510	38,057	0.3
Handelsbanken A	2,173,619	192,235	1.5
Heba B	34,717	2,986	0.0
Helgeland Sparebank	12,030	883	0.0
Hoist Finance	71,680	1,785	0.0
Hufvudstaden A	137,926	15,972	0.1
Industrivärden C	307,355	64,883	0.5
Investor B	714,524	351,331	2.7
Jeudan A/S	40,893	14,468	0.1
John Mattson Fastighets AB	25,720	3,724	0.0
Jutlander Bank Ord Shs	2,715	656	0.0
Jyske Bank	74,564	20,361	0.2
K-fast Holding AB - B	11,716	2,945	0.0
Kinnevik B	278,655	68,298	0.5
Klöver B	575,967	8,484	0.1
Kojamo Plc	194,790	38,320	0.3
Komplett Bank	205,797	1,280	0.0
Kungsleden	188,958	13,114	0.1
Lån og Spar Bank A/S	758	468	0.0
Latour B	157,419	26,604	0.2
Lollands	1,444	714	0.0
Lundbergs B	97,868	41,379	0.3
Magnolia Bostad Ord Shs	22,399	963	0.0
Nordea Bank Abp Stockholm	3,766,606	242,230	1.8
Norwegian Finans Holding	148,832	9,472	0.1
Norwegian Property	199,959	2,366	0.0
NP3 Fastigheter	29,822	2,624	0.0
Nyfosa	181,516	11,526	0.1
Olav Thon Eiendomsselskap	26,637	3,601	0.0
Oma Säästöpankki Oyj	8,098	661	0.0
Öresund	43,284	4,484	0.0
Oscar Properties	230,838	136	0.0
Pareto Bank ASA	50,975	1,585	0.0
Platzer Fastigheter B	75,239	5,982	0.0
Protector Forsikring	75,062	2,664	0.0
Ratos B	264,129	6,582	0.1
Resurs	170,765	6,533	0.0
Ringkjøbing Landbobank Ord Shs	33,971	22,345	0.2
Sagax B	206,763	26,052	0.2
Samhallsbyggnadsbolaget i Norden	1,056,377	25,142	0.2
Sampo A	609,360	195,244	1.5
Sandnes Sparebank Ord Shs	7,897	442	0.0
SEB A	1,994,538	160,959	1.2

Handelsbanken Norden Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Securitas B	403,112	50,611	0.4	Lindab International	88,459	9,660	0.1
Self Storage Group Ord Shs (Proposed)	66,601	1,640	0.0	Lucara Diamond	172,768	771	0.0
Serneke Group B	18,896	894	0.0	Lundin Gold	18,672	1,617	0.0
Skanska B	428,945	81,285	0.6	Lundin Mining	146,306	7,301	0.1
SKF B	531,993	92,115	0.7	Metsä Board	249,800	15,736	0.1
SRV Group PLC	150,926	764	0.0	Munksjö	76,872	10,698	0.1
Stolt-Nielsen	19,961	1,685	0.0	Norsk Hydro	1,705,969	43,775	0.3
Svedberg B	14,204	314	0.0	Norske Skog Ord Shs	48,389	1,537	0.0
Sweco B	86,515	36,198	0.3	Novozymes	251,725	135,534	1.0
Systemair	21,830	3,528	0.0	Outokumpu	372,860	9,910	0.1
Talenom Ord Shs	40,268	3,539	0.0	ProfilGruppen B	3,629	269	0.0
Team Tankers International Ord Shs	47,856	153	0.0	Rottneros	156,040	1,345	0.0
Tomra Systems	179,001	61,041	0.5	SCA B	782,676	86,721	0.7
Traton	18,341	3,375	0.0	SP Group Ord	11,163	3,244	0.0
Treasure	81,893	878	0.0	SSAB B	1,068,481	26,391	0.2
Trelleborg B	279,622	37,931	0.3	Stora Enso R EUR	863,474	96,046	0.7
Trox Group A	64,547	9,437	0.1	Tikkurila	43,045	5,576	0.0
Uponor	73,367	9,197	0.1	UPM-Kymmene	641,222	172,575	1.3
Valmet	157,867	38,374	0.3	Yara International	217,693	70,199	0.5
VBG Group B	19,500	2,730	0.0			1,056,329	8.1
Veidekke	120,968	13,575	0.1	TELECOMMUNICATION SERVICES			
Vestas Wind Systems	244,707	232,041	1.8	Adevinta B	285,312	26,700	0.2
Volvo B	2,304,608	336,242	2.6	Elisa	172,582	97,771	0.7
Wärtsilä	534,582	41,160	0.3	Invisio Communications	47,415	6,989	0.1
Wilh. Wilhelmsen	139,497	1,673	0.0	Karnov Group	122,005	6,771	0.1
Wilh. Wilhelmsen Holding	19,320	2,192	0.0	Millicom	95,802	23,357	0.2
Xano B	12,609	1,213	0.0	Nordic Entertainment	79,622	22,692	0.2
YIT	176,760	8,952	0.1	Tele2 B	602,646	74,457	0.6
				Telenor	823,754	111,456	0.8
		4,020,898	30.7	TeliaSonera	3,233,037	112,510	0.9
INFORMATION TECHNOLOGY						482,703	3.7
Addnode B	35,297	6,283	0.0	UTILITIES			
APPTIX	27,565	470	0.0	Arise Windpower	35,807	1,325	0.0
Asetek Ord Shs	25,613	1,318	0.0	Besqab	5,377	575	0.0
Atea	104,452	9,341	0.1	Bonesupport	66,666	2,827	0.0
B3IT Management	4,866	178	0.0	Fjordkraft Holding Ord Shs	91,488	6,971	0.1
Basware	14,067	4,394	0.0	Scatec Solar	106,511	16,088	0.1
Beijer Electronics	22,912	906	0.0			27,786	0.2
Bouvet	9,684	4,555	0.0	OTHER			
Bygghemma Group	97,165	7,968	0.1	Micro Systemation	17,184	400	0.0
cBrain Ord Shs	12,440	1,591	0.0	Pandora	113,418	57,372	0.4
Columbus IT Partner	128,720	1,350	0.0	United International Enterprises	2,426	4,445	0.0
Crayon Group Holding ASA	39,990	2,418	0.0			62,218	0.5
Doro	28,796	1,016	0.0	Total listed equities		13,044,955	99.5
Edgware	73,866	386	0.0		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Elektrobit	45,738	2,977	0.0	UNLISTED EQUITIES***			
ENEA Ord Shs1	20,025	3,352	0.0	CONSUMER DISCRETIONARY			
Ericsson B	3,669,896	316,198	2.4	Bang&Olufsen Temp	65,490	1,260	0.0
eWork Scandinavia	15,582	963	0.0	MQ Holding	14,690	0	0.0
Fingerprint Cards B	347,034	5,867	0.0			1,260	0.0
F-Secure	131,150	3,939	0.0	HEALTH CARE			
G5 Entertainment	7,179	1,391	0.0	BergenBio TR	6,725	45	0.0
HIQ IL	73,116	3,173	0.0			45	0.0
HMS Network AB	45,397	7,890	0.1	INFORMATION TECHNOLOGY			
I.A.R. Systems Group B	11,904	1,367	0.0	Thin Film RT 2020	87,120	26	0.0
Idex	840,617	1,195	0.0			25	0.0
INCAP	5,278	848	0.0	Total unlisted equities		1,330	0.0
Knowit	24,333	3,762	0.0	Total transferable securities		13,046,285	99.5
Lagercrantz B	74,835	10,806	0.1	EXCHANGE-TRADED DERIVATIVES**			
Lime Technologies	13,645	3,363	0.0		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Micronic Mydata	91,383	16,056	0.1	STOCK INDEX FUTURES			
Ncab Group	12,831	2,175	0.0	OMXESG0G ¹⁾	20	0	0.0
Net Insight B	302,301	772	0.0	Total stock index futures		0	0.0
Netcompany Group A/S	54,084	33,030	0.3	Total exchange-traded derivatives		0	0.0
Nokia	6,559,058	266,883	2.0	OTHER FINANCIAL INSTRUMENTS***			
Nolato B	23,878	14,995	0.1		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Nordic Semiconductor	202,077	14,325	0.1	FUND UNITS			
Opera Software	148,398	1,720	0.0	LISTED EQUITY FUNDS**			
poLight Rg	6,412	357	0.0	XACT Högtudelande	221,441	25,618	0.2
Pricer B	135,460	3,305	0.0	XACT Norden	264,525	35,498	0.3
Proact IT Group	7,907	1,382	0.0	XACT Svenska Småbolag	36,531	6,725	0.1
Q-Free	49,798	208	0.0			67,841	0.5
Qt Group Ord Shs	21,073	5,954	0.0	Total fund units		67,841	0.5
Rovio Entertainment Corporation	65,902	3,786	0.0	Total other financial instruments		67,841	0.5
Rtx Telecom	10,858	3,247	0.0	Total holdings in financial instruments		13,114,126	100.0
Scanfil	48,966	2,613	0.0	Net, other assets and liabilities		4,348	0.0
Sensys	990,577	1,278	0.0	Total fund capital		13,118,474	100.0
Siii Solutions	4,350	396	0.0	MATERIALS			
SimCorp	48,650	48,837	0.4	Afarak Group Ord Shs	119,614	426	0.0
Sinch	46,139	36,773	0.3	Bergs Timber B	128,014	303	0.0
Starbreeze	325,135	478	0.0	BillerdKorsnäs	206,751	27,591	0.2
TCM Group	12,474	2,259	0.0	Boliden 1	330,267	70,017	0.5
Techstep	62,108	160	0.0	Borregaard	115,386	11,389	0.1
Thin Film Electronics	78,165	32	0.0	Broedrene Hartmann B Ord Shs	4,151	2,051	0.0
TietoEvyry	103,200	26,220	0.2	Christian Hansen Holding	127,248	122,198	0.9
Tobii Technology	99,065	3,552	0.0	Elkem Ord Shs	317,504	6,013	0.0
Vaisala	24,906	8,692	0.1	Gränges	88,425	6,521	0.0
Vitec Software Group B	30,314	6,381	0.0	Hexpol B	304,967	21,043	0.2
		915,128	7.0	Holmen B1	119,482	35,510	0.3
				Huhtamaki	106,604	39,087	0.3
				Kemira	127,381	15,275	0.1

1) Stock index futures with underlying exposure of 3 256 tSEK, which is equivalent to 0.0% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

99.5

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

0.5

*** Refers to other financial instruments.

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Handelsbanken Norden Index Criteria, cont.

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Electrolux	0.4	SpareBank 1	0.2

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

-Skandinaviska Enskilda Banken AB (publ)
-Svenska Handelsbanken AB (publ)
-UBS AG, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.

Additional information on loaned securities

Volume of lent securities, SEK thousand:	555,811
Volume of lent securities as a % of total lendable assets	4.26

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

Amerikanska staten	195,807
France	123,574
United Kingdom	78,363
Netherlands	27,168
Germany	18,681
Belgium	9,638
Austria	6,184
Toyota Motor Corp	3,875
Softbank Group Corp	3,627
Aroundtown SA	3,329

The largest counterparties for securities lending, SEK thousand:

UBS AG, London Branch	103,750
Goldman Sachs Intl	89,757
Morgan Stanley & Co Intl Plc	80,482
J.P. Morgan Securities Plc	77,870
Credit Suisse Securities (Europe) Ltd	70,990
Citigroup Global Markets Ltd	69,911
Merrill Lynch Intl	40,186
Skandinaviska Enskilda Banken AB (publ)	29,611
HSBC Bank Plc	22,796
Svenska Handelsbanken AB (publ)	21,850
	607,203

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	459,504
Equities, shares	147,699
	607,203

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	79
1 Day to 1 Week	5,262
1 Week to 1 Month	8,485
1 Month to 3 Months	9,227
3 Months to 1 Year	436,452
Above 1 Year	147,699
	607,203

The domicile of the counterparties, SEK thousand:

Svenska staten	51,461
Brittiska staten	555,742
	607,203

Currency of the collateral, SEK thousand:

AUD	482
CAD	10,174
CHF	1,229
DKK	1,090
EUR	213,552
GBP	113,034
HKD	5,057
JPY	31,188
SGD	2,899
USD	228,498
NZD	1
	607,203

Settlement and clearing, SEK thousand:

Bilateral	15,823
Triparty	591,380
	607,203

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 4,890 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Citigroup Global Markets Ltd
-Credit Suisse Securities (Europe) Ltd
-Goldman Sachs Intl
-HSBC Bank Plc
-J.P. Morgan Securities Plc
-Merrill Lynch Intl
-Morgan Stanley & Co Intl Plc



Handelsbanken Norge Index

Investment Focus

The fund is an index fund that has the objective of following the performance of the Oslo Børs Benchmark Index (OSEBX) as closely as possible. The fund invests in equities in accordance to this index. The index includes a representative selection of all of the companies in Oslo Børs (the Oslo stock exchange). Additional information about the index is available in the prospectus. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 14.7% during the first half of 2020*. The fund consists of all of the equities included in the Oslo Børs Benchmark Index. The index is reweighted twice each year: at the end of May and the end of November. ABG Sundal Collier, Avance Gas, Bouvet, Crayon Group, Medistim and SATS were new equities that were added to the index as of the end of May. Austevoll Seafood, Borr Drilling and Wilh. Wilhelmsen exited the index at the time of the reweighting. Equinor, DNB and Telenor were the three largest equity holdings at mid-year. The three largest sectors comprised just over 60% of the portfolio and consisted of energy, financials and consumer staples.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Norway. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund over time. Given that the fund consists of different share classes, the changes in exchange rates can result in a differentiation in the risk classification between different share classes depending on the type of currency in which the share class is traded. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The trading volume is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 1.0%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.3%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to

developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

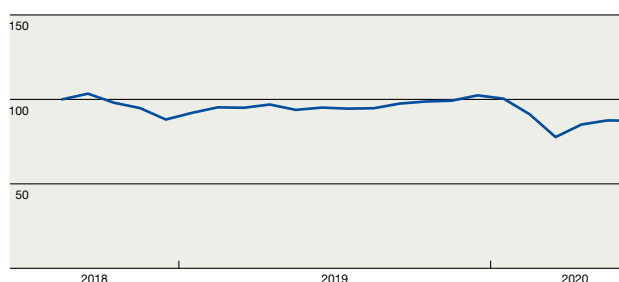
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Handelsbanken Norge Index , cont.

Fund Facts - History

	1/1-30/6 2020	2019	22/8-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, NOK										
Norge Index A1	87.30	102.32	88.02	-	-	-	-	-	-	-
Norge Index A9	87.62	102.60	88.09	-	-	-	-	-	-	-
The fund's total net flow, mNOK	402	310	856	-	-	-	-	-	-	-
Fund capital total, mNOK	1,494	1,241	773	-	-	-	-	-	-	-
Norge Index A1	527	487	197	-	-	-	-	-	-	-
Norge Index A9	967	754	577	-	-	-	-	-	-	-
Number of units, 1000's	17,076	12,110	8,781	-	-	-	-	-	-	-
Norge Index A1	6,038	4,761	2,233	-	-	-	-	-	-	-
Norge Index A9	11,038	7,349	6,548	-	-	-	-	-	-	-
Total returns in %, NOK										
Norge Index A1	-14.7	+16.2	-12.0	-	-	-	-	-	-	-
Norge Index A9	-14.6	+16.5	-11.9	-	-	-	-	-	-	-
Index including dividends in %, NOK										
Norge Index A1	-14.6	+16.5	-11.9	-	-	-	-	-	-	-
Norge Index A9	-14.6	+16.5	-11.9	-	-	-	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	-	-	-	-	-	-	-

Benchmark: OSEBX

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Norge Index A1	0.30
Norge Index A9	0.10
Collected mgmt. costs in % of average fund capital	
Norge Index A1	0.30
Norge Index A9	0.10
Annual fees in %	
Norge Index A1	0.30
Norge Index A9	0.10
Transaction costs, NOKt	294
Transaction costs in % of turnover	0.02

Fund Facts - Other Key Figures

Turnover rate	0.4
Share of turnover conducted via closely-related securities companies in %	7.1
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Forecasted total risk	17.8
-----------------------	------

* The fund has been in existence for less than two years; consequently, the calculation of historical risk is not applicable. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, NOKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	1,490,282	99.7	1,240,956	100.0
Total financial instruments with positive market value (Note 1)	1,490,282	99.7	1,240,956	100.0
Bank assets and other liquid assets	3,539	0.3	3,185	0.2
Prepaid expenses and accrued income	628	0.0	632	0.1
Total assets	1,494,449	100.0	1,244,773	100.3
LIABILITIES				
Accrued expenses and prepaid income	222	0.0	193	0.0
Other liabilities	-	-	3,470	0.3
Total liabilities	222	0.0	3,663	0.3
Fund capital	1,494,227	100.0	1,241,110	100.0
Financial instruments lent	27,772	1.9	17,841	1.4
Collateral received for financial instruments lent	30,390	2.0	19,180	1.5

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tNOK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
Bakkafrost	71,721	43,427	2.9
Europris	212,175	9,853	0.7
Gaming Innovation Group	106,994	588	0.0
Kongsberg Automotive Holding	451,960	157	0.0
SATS	76,253	1,457	0.1
Schibsted	100,206	25,132	1.7
Schibsted B	131,790	29,864	2.0
XXL	193,805	3,630	0.2
		114,108	7.6
CONSUMER STAPLES			
Grieg Seafood	70,653	6,956	0.5
Leroy Seafood Group	380,817	21,996	1.5
Mowi	594,569	108,598	7.3
Salmar	71,936	33,026	2.2
		170,576	11.4

ENERGY

Aker	33,335	11,681	0.8
Aker Solutions	191,682	1,604	0.1
Avance Gas Holding	60,008	1,075	0.1
Bonheur	27,211	6,395	0.4
BW LPG	97,554	2,925	0.2
BW Offshore1	116,322	3,676	0.2
Det Norske Oljeselskap	137,451	24,095	1.6
DNO International	748,875	4,333	0.3
Equinor ASA	1,477,107	201,773	13.5
Frontline	109,809	7,346	0.5
Petroleum Geo-Services	496,229	1,909	0.1
TGS Nopec Geophysical	149,514	20,835	1.4
		287,647	19.3

FINANCIALS AND REAL ESTATE

ABG Sundal Collier Holding	533,520	2,238	0.1
Axactor	166,428	1,000	0.1
B2Holding	420,285	1,568	0.1
DNB	1,196,198	152,037	10.2
Entra AS	220,316	27,055	1.8
Gjensidige Forsikring	255,503	45,250	3.0
Norwegian Finans Holding	191,536	12,622	0.8
Olav Thon Eiendomsselskap	33,148	4,641	0.3
SpareBank 1 SR-Bank	245,811	17,182	1.1
Storebrand	594,824	29,509	2.0
		293,102	19.6

HEALTH CARE

BergenBio	65,756	2,295	0.2
Medi-Stim	18,660	4,105	0.3
Nordic Nanovector	80,529	1,709	0.1
PCI Biotech	47,759	3,295	0.2
Photocure	30,706	2,137	0.1
		13,541	0.9

INDUSTRIALS

AF Gruppen	94,084	16,220	1.1
American Shipping Co ASA	42,726	1,096	0.1
Fjord1 AS	17,578	798	0.1
Golden Ocean Group Ord Shs	96,126	3,576	0.2
Hexagon Composites	150,684	6,027	0.4
Kongsberg Gruppen	114,451	15,428	1.0
MPC Container Ships Ord Shs	74,733	493	0.0
NEL	1,688,047	31,820	2.1
Norwegian Air Shuttle	205,576	558	0.0
Orkla	1,022,348	86,184	5.8
Stolt-Nielsen	24,008	2,098	0.1
Tomra Systems	141,348	49,910	3.3
Veidekke	146,722	17,049	1.1
Wilh. Wilhelmsen	135,303	1,680	0.1
		232,938	15.6

Handelsbanken Norge Index , cont.

	Number/Nominal amount in 1000's	Market value tNOK	% of fund capital
INFORMATION TECHNOLOGY			
Asetek Ord Shs	30,141	1,607	0.1
Atea	105,774	9,795	0.7
Bouvet	11,803	5,748	0.4
Crayon Group Holding ASA	44,107	2,761	0.2
Idex	920,760	1,355	0.1
Kitron	229,534	2,713	0.2
Nordic Semiconductor	225,821	16,575	1.1
TietoEvry	7,709	2,035	0.1
		42,589	2.9
MATERIALS			
Elkem Ord Shs	334,720	6,564	0.4
Norsk Hydro	1,832,489	48,689	3.3
Yara International	223,942	74,774	5.0
		130,027	8.7
TELECOMMUNICATION SERVICES			
Adevinta B	305,434	29,597	2.0
Telenor	908,758	127,317	8.5
		156,914	10.5
UTILITIES			
Fjordkraft Holding Ord Shs	113,735	8,974	0.6
Scatec Solar	136,640	21,370	1.4
		30,344	2.0
OTHER			
Subsea 7	304,716	18,466	1.2
		18,466	1.2
Total listed equities		1,490,252	99.7

	Number/Nominal amount in 1000's	Market value tNOK	% of fund capital
UNLISTED EQUITIES***			
HEALTH CARE			
BergenBio TR	4,320	30	0.0
		30	0.0
Total unlisted equities		30	0.0
Total transferable securities		1,490,282	99.7

	Number/Nominal amount in 1000's	Market value tNOK	% of fund capital
EXCHANGE-TRADED DERIVATIVES**			
STOCK INDEX FUTURES			
OBX Index Future juli 2020 ¹⁾	54	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		1,490,282	99.7
Net, other assets and liabilities		3,945	0.3
Total fund capital		1,494,227	100.0

1) Stock index futures with underlying exposure of 3 862 tNOK, which is equivalent to 0.3% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 99.7

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). -

*** Refers to other financial instruments. -

Compilation, Company and Group exposure*

Company/Group	% of fund capital
Schibsted	3.7

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Additional information on loaned securities

Volume of lent securities, NOK thousand: 27,772

Volume of lent securities as a % of total lendable assets 1.86

The ten largest issuers of collateral for securities lending per issuer, NOK thousand:

France	5,574
Germany	3,349
United Kingdom	2,532
Amerikanska staten	1,054
Austria	825
Netherlands	822
MasterCard Inc	724
Aroundtown SA	724
Otis Worldwide Corp	719
Ingenico Group SA	719

The largest counterparties for securities lending, NOK thousand:

Credit Suisse Securities (Europe) Ltd	18,848
Citigroup Global Markets Ltd	7,509
Skandinaviska Enskilda Banken AB (publ)	1,723
Merrill Lynch Intl	874
J.P. Morgan Securities Plc	833
UBS AG, London Branch	359
Svenska Handelsbanken AB (publ)	244
	30,390

Type and quality of collateral, NOK thousand:

Bonds and other interest-bearing instruments	14,866
Equities, shares	15,525
	30,390

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, NOK thousand:

Open Maturity	-
Less than 1 day	6
1 Day to 1 Week	1
1 Week to 1 Month	1
1 Month to 3 Months	1
3 Months to 1 Year	14,857
Above 1 Year	15,525
	30,390

The domicile of the counterparties, NOK thousand:

Svenska staten	1,968
Brittiska staten	28,423
	30,390

Currency of the collateral, NOK thousand:

AUD	88
CAD	191
CHF	17
DKK	22
EUR	15,539
GBP	5,069
HKD	590
JPY	3,308
SGD	436
USD	5,130
	30,390

Settlement and clearing, NOK thousand:

Bilateral	1,494
Triparty	28,897
	30,390

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 432 NOK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Citigroup Global Markets Ltd
 -Credit Suisse Securities (Europe) Ltd
 -HSBC Bank Plc
 -J.P. Morgan Securities Plc
 -Merrill Lynch Intl
 -Skandinaviska Enskilda Banken AB (publ)
 -Svenska Handelsbanken AB (publ)
 -UBS AG, London Branch

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Handelsbanken Sverige 100 Index Criteria

Investment Focus

The fund is an index fund and its objective is to follow the performance of the Solactive ISS ESG Screened Sweden 100 Tradable Index Index as closely as possible. The Solactive ISS ESG Screened Sweden 100 Tradable Index aims to reflect the largest and most-traded equities on the Nasdaq OMX Stockholm Exchange (Stockholm stock exchange), excluding those companies that do not meet the sustainability requirements of the index. The fund may invest in derivative instruments as part of the fund's investment focus.

Portfolio

The fund fell 5.0% during the first half of 2020*. The purpose of the fund is to emulate the composition of the index. The fund consists of all of the equities included in Solactive ISS ESG Screened Sweden 100 Tradable index. Atlas Copco, Investor and Volvo were the three largest holdings at mid-year. The index is reweighted twice each year: at the end of May and the end of November.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. The fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	2.2%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	1.2%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

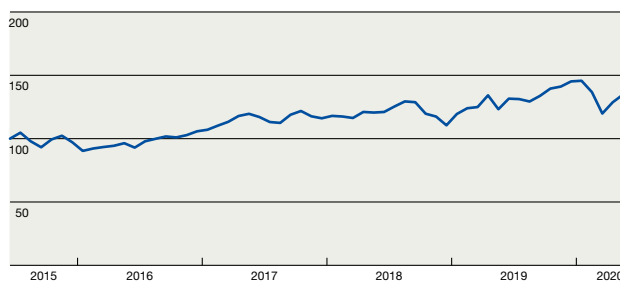
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Handelsbanken Sverige 100 Index Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	31/8-31/12 2011
Net asset value, SEK										
Sverige 100 Index Criteria A1	262.67	276.63	210.61	221.13	201.57	185.01	175.04	152.83	122.37	105.51
Sverige 100 Index Criteria A9	263.28	277.12	210.78	-	-	-	-	-	-	-
Sverige 100 Index Criteria B1	106.96	-	-	-	-	-	-	-	-	-
The fund's total net flow, mSEK	-631	398	834	-130	632	715	728	-46	1,631	-
Fund capital total, mSEK	8,374	9,459	6,935	6,557	6,080	4,997	-	-	-	-
Sverige 100 Index Criteria A1	4,744	6,587	3,411	6,557	6,080	4,997	3,513	2,396	1,986	159
Sverige 100 Index Criteria A9	3,624	2,872	3,524	-	-	-	-	-	-	-
Sverige 100 Index Criteria B1	6	-	-	-	-	-	-	-	-	-
Number of units, 1000's	31,882	34,176	32,913	29,652	30,161	27,007	-	-	-	-
Sverige 100 Index Criteria A1	18,059	23,813	16,193	29,652	30,161	27,007	20,071	15,679	16,233	1,504
Sverige 100 Index Criteria A9	13,766	10,363	16,720	-	-	-	-	-	-	-
Sverige 100 Index Criteria B1	57	-	-	-	-	-	-	-	-	-
Total returns in %, SEK										
Sverige 100 Index Criteria A1	-5.0	+31.3	-4.8	+9.7	+8.9	+5.7	+14.5	+24.9	+16.0	+5.5
Sverige 100 Index Criteria A9	-5.0	+31.5	-4.7	-	-	-	-	-	-	-
Sverige 100 Index Criteria B1	-5.0	-	-	-	-	-	-	-	-	-
Index including dividends in %, SEK										
Sverige 100 Index Criteria A1	-5.1	+31.5	-4.6	+10.0	+9.2	+6.1	+15.0	+25.6	+16.5	+5.3
Sverige 100 Index Criteria A9	-5.1	+31.5	-4.6	-	-	-	-	-	-	-
Sverige 100 Index Criteria B1	-5.1	-	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Sverige 100 Index Criteria A1	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.1	-	-
Sverige 100 Index Criteria A9	0.1	0.1	0.0	-	-	-	-	-	-	-
Sverige 100 Index Criteria B1	0.1	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Sverige 100 Index Criteria A1	+6.7	+11.8	+2.2	+9.3	+7.3	+10.0	+19.6	+20.4	-	-
Sverige 100 Index Criteria A9	+6.8	+12.0	+2.4	-	-	-	-	-	-	-
Sverige 100 Index Criteria B1	+6.7	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %	+6.8	+12.0	+2.4	+9.6	+7.6	+10.5	+20.2	+21.0	-	-
Average yearly return, 5 yrs. %										
Sverige 100 Index Criteria A1	+6.6	+9.6	+6.6	+12.6	+13.8	-	-	-	-	-
Sverige 100 Index Criteria A9	+6.8	+9.8	+6.9	-	-	-	-	-	-	-
Sverige 100 Index Criteria B1	+6.6	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %	+6.8	+9.8	+6.9	+13.0	+14.3	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Sweden 100 Tradable

Up to 06/10/2019: OMXSB Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Sverige 100 Index Criteria A1	0.20
Sverige 100 Index Criteria A9	0.10
Sverige 100 Index Criteria B1	0.20
Collected mgmt. costs in % of average fund capital	
Sverige 100 Index Criteria A1	0.20
Sverige 100 Index Criteria A9	0.10
Sverige 100 Index Criteria B1	0.20
Annual fees in %	
Sverige 100 Index Criteria A1	0.20
Sverige 100 Index Criteria A9	0.10
Sverige 100 Index Criteria B1	0.20
Transaction costs, SEKt	2,152
Transaction costs in % of turnover	0.02

Fund Facts - Other Key Figures

Turnover rate	0.6
Share of turnover conducted via closely-related securities companies in %	12.7
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	18.9	Information ratio - A1 SEK	Negative
Total risk % - A9 SEK	18.9	Information ratio - A9 SEK	0.5
Total risk % - B1 SEK	18.9	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	18.9	Sharpe ratio - A1 SEK	0.4
Total risk in index % - A9 SEK	18.9	Sharpe ratio - A9 SEK	0.4
Total risk in index % - B1 SEK	18.9	Sharpe ratio - B1 SEK	0.4
Benchmark	Solactive ISS ESG Screened Sweden 100 Tradable	Sharpe ratio in index - A1 SEK	0.4
		Sharpe ratio in index - A9 SEK	0.4
		Sharpe ratio in index - B1 SEK	0.4
Active return % - A1 SEK	-0.1		
Active return % - A9 SEK	0.0		
Active return % - B1 SEK	-0.1		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	8,242,614	98.4	9,389,240	99.2
Total financial instruments with positive market value ^{Note 1)}	8,242,614	98.4	9,389,240	99.2
Bank assets and other liquid assets	130,062	1.6	70,664	0.8
Prepaid expenses and accrued income	2,424	0.0	500	0.0
Other assets	1	0.0	-	-
Total assets	8,375,101	100.0	9,460,404	100.0
LIABILITIES				
Accrued expenses and prepaid income	1,100	0.0	1,331	0.0
Total liabilities	1,100	0.0	1,331	0.0
Fund capital	8,374,001	100.0	9,459,073	100.0
Financial instruments lent	192,657	2.3	508,394	5.4
Collateral received for financial instruments lent	206,898	2.5	550,942	5.8
Other derivative instruments with negative market value ¹⁾	23,692	0.3	16,874	0.2

1) Cash and cash equivalents SEK 3 871 t, Equities SEK 17 741 t.

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
Autoliv	69,562	41,737	0.5
Bilia A	130,718	9,837	0.1
Dometic Group	435,643	36,394	0.4
Electrolux B	382,550	59,601	0.7
Hennes & Mauritz B	1,355,147	182,945	2.2
Husqvarna B	682,607	52,083	0.6
JM	102,712	21,539	0.3
Modern Times Group B	110,197	11,141	0.1
Pandox B	163,400	17,582	0.2
Thule Group	161,645	38,019	0.5
Veoneer Inc	176,516	17,272	0.2
		488,149	5.8

Handelsbanken Sverige 100 Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
CONSUMER STAPLES			
AarhusKarlshamn	292,730	46,866	0.6
Axfood	174,152	35,423	0.4
Cloetta B	327,313	7,764	0.1
Essity B	1,160,241	349,349	4.2
ICA Gruppen	158,020	69,813	0.8
		509,214	6.1
FINANCIALS AND REAL ESTATE			
Atrium Ljungberg	89,241	11,708	0.1
Avanza Bank	197,398	26,116	0.3
Balder B	169,422	60,162	0.7
Bure Equity	83,009	16,784	0.2
Castellum	405,244	70,533	0.8
Catena	37,785	13,867	0.2
Diös Fastigheter	137,753	8,582	0.1
EQT	520,348	86,976	1.0
Fabege	494,486	53,850	0.6
Handelsbanken A	3,147,734	278,386	3.3
Hufvudstaden A	200,881	23,262	0.3
Industrivärden C	423,314	89,362	1.1
Investor B	1,002,993	493,172	5.9
Kinnevik B	357,095	87,524	1.0
Klövern B	729,295	10,743	0.1
Kungsleden	338,069	23,462	0.3
Latour B	173,378	29,301	0.3
Lundbergs B	119,604	50,569	0.6
Nordea Bank Abp Stockholm	2,883,750	185,454	2.2
Nyfos	278,420	17,680	0.2
Ratos B	338,370	8,432	0.1
Resurs	219,391	8,394	0.1
Sagax B	267,227	33,671	0.4
Samhallsbyggnadsbolaget i Norden	1,625,998	38,699	0.5
SEB A	2,914,365	235,189	2.8
Swedbank A	1,515,562	180,958	2.2
Wallenstam B	262,621	28,337	0.3
Wihlborgs	224,282	34,203	0.4
		2,205,373	26.4
HEALTH CARE			
Arjo B	338,242	17,521	0.2
AstraZeneca SDB	219,115	214,294	2.6
Biotage	96,661	13,465	0.2
CellaVision	23,365	6,566	0.1
Elekta B	546,057	47,321	0.6
Getinge B	395,029	68,301	0.8
Lifco B	61,176	36,094	0.4
Oncoceptides	83,175	10,913	0.1
Recipharm B	80,390	9,245	0.1
Recipharm BTA B 200603	30,822	3,538	0.0
Sectra B	36,728	19,466	0.2
Swedish Orphan Biovitrum	292,020	62,843	0.8
Vitrolife1	84,722	17,656	0.2
		527,222	6.3
INDUSTRIALS			
ABB SDB	507,939	106,159	1.3
Addtech B	87,737	32,849	0.4
ÅF B	147,239	29,448	0.4
Alfa Laval	500,050	102,210	1.2
Assa Abloy B	1,684,636	319,154	3.8
Atlas Copco A	1,555,965	613,984	7.3
Beijer Ref B	98,979	27,853	0.3
Bravida Holding	310,087	27,613	0.3
Electrolux Professional	258,873	8,752	0.1
Epiroc A	1,583,614	183,858	2.2
Hexagon B	480,658	261,478	3.1
Indutrade	133,033	48,956	0.6
Intrum Justitia	147,900	25,291	0.3
Loomis	131,743	29,326	0.4
Munters Group B	164,794	8,569	0.1
NCC B	159,465	24,047	0.3
Nibe Industrier B	535,196	110,197	1.3
Peab B	313,234	23,994	0.3
Sandvik	2,138,262	372,271	4.4
Securitas B	562,841	70,665	0.8
Skanska B	642,827	121,816	1.5
SKF B	733,638	127,029	1.5
Sweco B	104,873	43,879	0.5
Traton	21,768	4,005	0.0
Trelleborg B	398,583	54,068	0.6
Volvo B	3,138,183	457,861	5.5
		3,235,332	38.6
INFORMATION TECHNOLOGY			
Bygghemma Group	124,872	10,240	0.1
Ericsson B	5,170,730	445,510	5.3
Micronic Mydata	119,467	20,990	0.3
Nolato B	27,401	17,208	0.2
Sinch	45,309	36,111	0.4
		530,059	6.3
MATERIALS			
BillerudKorsnäs	291,002	38,834	0.5
Boliden1	432,841	91,762	1.1
Hexpol B	478,183	32,995	0.4
Holmen B1	158,031	46,967	0.6
Lindab International	127,425	13,915	0.2
Lundin Mining	189,819	9,472	0.1
SCA B	1,047,868	116,104	1.4
SSAB B	1,501,905	37,097	0.4
Stora Enso R	193,681	21,566	0.3
		408,712	4.9

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
TELECOMMUNICATION SERVICES			
Millicom	174,284	42,490	0.5
Nordic Entertainment	98,685	28,125	0.3
Tele2 B	881,785	108,945	1.3
TeliaSonera	4,568,759	158,993	1.9
		338,553	4.0
Total listed equities		8,242,614	98.4
	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
UNLISTED EQUITIES***			
HEALTH CARE			
Artimplant B	77,854	0	0.0
		0	0.0
Total unlisted equities		0	0.0
Total transferable securities		8,242,614	98.4
	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
EXCHANGE-TRADED DERIVATIVES**			
STOCK INDEX FUTURES			
OMXESG0G ¹⁾	777	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		8,242,614	98.4
Net, other assets and liabilities		131,387	1.6
Total fund capital		8,374,001	100.0

1) Stock index futures with underlying exposure of 126 486 tSEK, which is equivalent to 1.5% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

98.4

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Compilation, Company and Group exposure*

Company/Group	% of fund capital
Electrolux	0.8

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Handelsbanken Sverige 100 Index Criteria, cont.

Additional information on loaned securities

Volume of lent securities, SEK thousand:	192,657
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Volume of lent securities as a % of total lendable assets	2.36
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The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

France	74,046
Amerikanska staten	69,797
United Kingdom	14,909
Belgium	5,990
Austria	2,803
Tencent Holdings Ltd	1,357
Royal Bank of Canada	1,356
Toronto-Dominion Bank	1,348
Toyota Motor Corp	1,336
Nippon Telegraph & Telephone Corp	1,316

The largest counterparties for securities lending, SEK thousand:

Morgan Stanley & Co Intl Plc	82,457
UBS AG, London Branch	61,989
J.P. Morgan Securities Plc	26,963
Skandinaviska Enskilda Banken AB (publ)	13,480
Merrill Lynch Intl	10,686
Goldman Sachs Intl	7,652
Credit Suisse Securities (Europe) Ltd	2,863
Svenska Handelsbanken AB (publ)	808
	206,898

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	170,088
Equities, shares	36,810
	206,898

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxemburg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	-
1 Day to 1 Week	2,575
1 Week to 1 Month	9,095
1 Month to 3 Months	4,743
3 Months to 1 Year	153,674
Above 1 Year	36,810
	206,898

The domicile of the counterparties, SEK thousand:

Svenska staten	14,288
Brittiska staten	192,610
	206,898

Currency of the collateral, SEK thousand:

AUD	39
CAD	5,649
CHF	349
DKK	602
EUR	86,561
GBP	19,488
HKD	1,433
JPY	10,543
SGD	560
USD	81,673
	206,898

Settlement and clearing, SEK thousand:

Triparty	206,898
	206,898

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 1,143 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Citigroup Global Markets Ltd
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Skandinaviska Enskilda Banken AB (publ)
- Svenska Handelsbanken AB (publ)
- UBS AG, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.



Handelsbanken Sverige Index Criteria

Investment Focus

The fund is an index fund and has the objective of tracking the performance in SIX SRI Sweden Index GI as closely as possible. The fund invests in equities in accordance with this index. The index consists of all of the companies in the Stockholm stock exchange, excluding the companies that do not comply with the sustainability requirements. International norms and guidelines for the environment, social responsibility and corporate governance are taken into consideration within the scope of the fund's investment focus. The requirements also include the exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Further information is available in the fund's prospectus. The fund may invest in derivative instruments as part of the fund's investment focus. To manage liquidity, which represents a very limited portion of the fund, investments may be made in funds or derivative instruments that are not analysed from a sustainability perspective.

Portfolio

The fund fell 5.3% during the first half of 2020*. The purpose of the fund is to emulate the composition of the index. The fund consists of all of the equities included in SIX SRI Sweden Index GI. Atlas Copco, Investor and Volvo were the three largest holdings at mid-year. Several equities were added to or exited the index during the year. The index consisted of just over 300 equities at mid-year.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. This results in risks that are normally higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 0.8%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.2%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to

developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

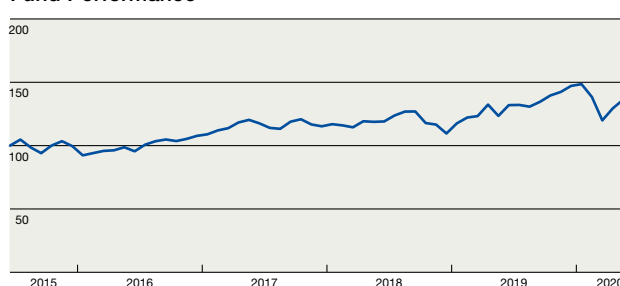
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Handelsbanken Sverige Index Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK										
Sverige Index Criteria A1	302.25	319.28	237.76	250.07	233.72	216.07	197.10	169.56	134.09	117.65
Sverige Index Criteria A9	305.38	321.87	238.61	-	-	-	-	-	-	-
Sverige Index Criteria B1	223.96	246.94	188.93	207.25	201.46	194.28	183.70	164.24	134.09	-
The fund's total net flow, mSEK	-2,574	21,173	-638	565	353	474	-549	147	435	-
Fund capital total, mSEK	32,464	37,073	6,313	7,271	6,264	5,494	4,614	4,496	3,408	2,498
Sverige Index Criteria A1	29,280	34,268	4,384	5,102	4,641	3,646	3,347	3,837	3,302	2,498
Sverige Index Criteria A9	282	279	264	-	-	-	-	-	-	-
Sverige Index Criteria B1	2,902	2,173	1,358	2,169	1,623	1,848	1,267	659	106	-
Number of units, '1000's	110,753	118,413	28,354	30,870	27,913	26,385	23,878	26,643	25,419	21,234
Sverige Index Criteria A1	96,873	107,326	18,438	20,402	19,857	16,870	16,982	22,631	24,625	21,234
Sverige Index Criteria A9	922	867	1,107	-	-	-	-	-	-	-
Sverige Index Criteria B1	12,958	8,800	7,189	10,468	8,056	9,515	6,896	4,012	794	-
of which are outstanding share certificates, 1000's	195	195	-	-	-	-	-	-	-	-
Total returns in %, SEK										
Sverige Index Criteria A1	-5.3	+34.3	-4.9	+7.0	+8.2	+9.6	+16.2	+26.5	+18.4	-16.3
Sverige Index Criteria A9	-5.1	+34.9	-4.5	-	-	-	-	-	-	-
Sverige Index Criteria B1	-5.2	+34.3	-4.9	+7.0	+8.2	+9.6	+16.2	+26.5	+5.1	-
Index including dividends in %, SEK										
Sverige Index Criteria A1	-5.1	+35.1	-4.4	+7.6	+8.6	+10.2	+17.0	+27.3	+19.1	-15.7
Sverige Index Criteria A9	-5.1	+35.1	-4.4	-	-	-	-	-	-	-
Sverige Index Criteria B1	-5.1	+35.1	-4.4	+7.6	+8.6	+10.2	+17.0	+27.3	+5.4	-
Tracking error, 2 yrs. %										
Sverige Index Criteria A1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Sverige Index Criteria A9	0.1	0.1	0.1	-	-	-	-	-	-	-
Sverige Index Criteria B1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	0.1	-
Average yearly return, 2 yrs. %										
Sverige Index Criteria A1	+8.2	+13.0	+0.9	+7.6	+8.9	+12.9	+21.2	+22.4	-0.4	+3.6
Sverige Index Criteria A9	+8.7	+13.5	+1.3	-	-	-	-	-	-	-
Sverige Index Criteria B1	+8.3	+13.0	+0.9	+7.6	+8.9	+12.9	+21.2	-	-	-
Comparison to index including dividends, %	+8.8	+13.6	+1.4	+8.1	+9.4	+13.6	+22.0	+23.1	+0.2	+4.4
Average yearly return, 5 yrs. %										
Sverige Index Criteria A1	+6.9	+10.1	+7.0	+13.3	+15.6	+9.8	+13.3	+20.1	+3.2	-1.3
Sverige Index Criteria A9	+7.3	+10.6	+7.5	-	-	-	-	-	-	-
Sverige Index Criteria B1	+6.9	+10.1	+7.0	+13.3	-	-	-	-	-	-
Comparison to index including dividends, %	+7.4	+10.7	+7.6	+13.9	+16.3	+10.5	+14.1	+20.9	+3.9	-0.6
Average yearly return, 10 yrs. %										
Sverige Index Criteria A1	+10.3	+11.7	+13.4	+8.1	+6.8	+8.5	-	-	-	-
Sverige Index Criteria A9	+10.8	+12.2	+13.9	-	-	-	-	-	-	-
Comparison to index including dividends, %	+11.0	+12.4	+14.0	+8.8	+7.5	+9.3	-	-	-	-
Dividends per unit, SEK										
Sverige Index Criteria A1	-	-	-	-	-	-	-	-	5.09	6.00
Sverige Index Criteria B1	9.88	5.67	8.29	8.06	7.77	7.35	6.57	4.69	0.00	-

Benchmark: SIX SRI Sweden Index GI

Up to 30/09/2015: OMX GES Ethical Sweden Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Sverige Index Criteria A1	0.65
Sverige Index Criteria A9	0.20
Sverige Index Criteria B1	0.65
Collected mgmt. costs in % of average fund capital	
Sverige Index Criteria A1	0.65
Sverige Index Criteria A9	0.20
Sverige Index Criteria B1	0.65
Annual fees in %	
Sverige Index Criteria A1	0.65
Sverige Index Criteria A9	0.20
Sverige Index Criteria B1	0.65
Transaction costs, SEKt	1,326
Transaction costs in % of turnover	0.01

Risk and Return Measurements*

Total risk % - A1 SEK	19.1	Information ratio - A1 SEK	Negative
Total risk % - A9 SEK	19.1	Information ratio - A9 SEK	Negative
Total risk % - B1 SEK	19.0	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	19.1	Sharpe ratio - A1 SEK	0.5
Total risk in index % - A9 SEK	19.1	Sharpe ratio - A9 SEK	0.5
Total risk in index % - B1 SEK	19.1	Sharpe ratio - B1 SEK	0.5
Benchmark	SIX SRI Sweden Index GI	Sharpe ratio in index - A1 SEK	0.5
Active return % - A1 SEK	-0.6	Sharpe ratio in index - A9 SEK	0.5
Active return % - A9 SEK	-0.1	Sharpe ratio in index - B1 SEK	0.5
Active return % - B1 SEK	-0.5		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Fund Facts - Other Key Figures

Turnover rate	0.1
Share of turnover conducted via closely-related securities companies in %	13.5
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Handelsbanken Sverige Index Criteria, cont.

Balance Sheet, SEKT

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	32,023,269	98.6	36,695,271	99.0
Fund units	294,560	0.9	274,269	0.7
Total financial instruments with positive market value (Note 1)	32,317,829	99.5	36,969,540	99.7
Bank assets and other liquid assets	139,785	0.5	104,861	0.3
Prepaid expenses and accrued income	11,569	0.0	2,977	0.0
Other assets	12,000	0.1	23,478	0.1
Total assets	32,481,183	100.1	37,100,856	100.1
LIABILITIES				
Accrued expenses and prepaid income	17,597	0.1	18,045	0.1
Other liabilities	-	-	9,851	0.0
Total liabilities	17,597	0.1	27,896	0.1
Fund capital	32,463,586	100.0	37,072,960	100.0
Financial instruments lent	2,214,788	6.8	1,128,932	3.0
Collateral received for financial instruments lent	2,419,509	7.5	1,245,782	3.4
Other derivative instruments with negative market value ¹⁾	21,992	0.1	-	-

1) Stocks SEK 8 587 t, Cash and cash equivalents SEK 13 405 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
--	---------------------------------	-------------------	-------------------

LISTED EQUITIES

CONSUMER DISCRETIONARY

AcadeMedia	460,611	29,018	0.1
Autoliv	239,808	143,885	0.4
Billia A	448,523	33,751	0.1
Björn Borg I	122,608	1,729	0.0
Bonava	472,824	23,688	0.1
Boozt	263,273	24,168	0.1
Bufab	173,754	17,028	0.1
Byggmax Group	267,355	11,726	0.0
CDON	755,658	4,927	0.0
Clas Ohlson B	288,929	30,135	0.1
Dometic Group	1,283,412	107,216	0.3
Dustin Group	388,492	19,697	0.1
Elanders B	161,820	8,415	0.0
Electra Gruppen	25,756	930	0.0
Electrolux B	1,349,526	210,256	0.6
Eniro	329,740	545	0.0
Fenix Outdoor B	40,309	33,779	0.1
FinnvedenBulten	95,927	5,123	0.0
Handicare Grp	268,715	6,987	0.0
Hennes & Mauritz B	7,495,275	1,011,862	3.1
Husqvarna B	2,521,815	192,414	0.6
Internationella Engelska Skolan JM	179,567	13,252	0.0
JM	301,840	63,296	0.2
Kabe B	42,209	6,120	0.0
Mekonomen	250,299	16,520	0.1
Mips	114,097	36,671	0.1
Modern Times Group B	292,563	29,578	0.1
New Wave Group B	302,474	9,407	0.0
Nilörgruppen B	55,589	1,659	0.0
Nobia	747,672	32,972	0.1
Odd Molly	171,043	665	0.0
Pandox B	816,862	87,894	0.3
RNB Retail and Brands	496,004	327	0.0
Scandic Hotels Group	853,642	27,948	0.1
Skistar B	346,651	32,967	0.1
STRAX	587,933	1,870	0.0
Thule Group	446,502	105,017	0.3
Venue Retail Group	718,340	90	0.0
Veoneer Inc	397,669	38,912	0.1
ZetaDisplay	130,104	1,984	0.0
		2,424,429	7.5

CONSUMER STAPLES

AarhusKarlskhamn	1,111,208	177,904	0.5
Agromino	121,000	1,464	0.0
Axfood	927,584	188,671	0.6
Cloetta B	1,264,470	29,993	0.1
Duni	211,998	20,670	0.1
Essity B	3,180,678	957,702	3.0
ICA Gruppen	910,928	402,448	1.2
Scandi Standard	299,168	19,207	0.1
		1,798,059	5.5

FINANCIALS AND REAL ESTATE

Arion Banki SDB	1,005,672	4,601	0.0
Atrium Ljungberg	594,060	77,941	0.2
Avanza Bank	670,912	88,762	0.3
Balder B	793,000	281,594	0.9
Brinova Fastigheter B Ord Shs	360,306	8,936	0.0
Bure Equity	301,535	60,970	0.2
Castellum	1,185,070	206,261	0.6
Catella B	400,102	8,202	0.0
Catena	165,798	60,848	0.2
Collector	918,775	12,367	0.0
Corem Property B	1,701,597	30,203	0.1

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Creades	56,226	35,985	0.1
Diös Fastigheter	591,242	36,834	0.1
East Capital Explorer	100,116	11,714	0.0
EQT	4,354,984	727,936	2.2
Fabege	1,432,444	155,993	0.5
FastPartner A Ord Sh	829,974	57,849	0.2
Handelsbanken A	8,966,896	793,032	2.4
Havsfrun B	59,000	965	0.0
Heba B	373,887	32,154	0.1
Hoist Finance	394,467	9,822	0.0
Hufvudstaden A	932,752	108,013	0.3
Industrivärden A	1,970,922	416,653	1.3
Investor B	3,474,283	1,708,305	5.3
John Mattson Fastighets AB	152,480	22,079	0.1
K2A Knaust & Andersson Fastigheter AB B	77,601	12,300	0.0
K-fast Holding AB - B	152,860	38,429	0.1
Kinnevik B	1,213,342	297,390	0.9
Klöver B	4,053,323	59,705	0.2
Kungsleden	943,580	65,484	0.2
Lammhults	41,188	1,775	0.0
Latour B	2,897,624	489,698	1.5
Lundbergs B	1,123,110	474,851	1.5
Magnolia Bostad Ord Shs	173,768	7,472	0.0
Naxs	57,040	2,715	0.0
Nordea Bank Abp Stockholm	7,225,492	464,671	1.4
NP3 Fastigheter	245,106	21,569	0.1
Nyfosa	800,756	50,848	0.2
Öresund	205,046	21,243	0.1
Oscar Properties	898,135	531	0.0
Platzer Fastigheter B	530,087	42,142	0.1
Ratos B	1,423,895	35,483	0.1
Resurs	878,141	33,598	0.1
Sagax B	1,410,047	177,666	0.5
Samhallsbyggnadsbolaget i Norden	5,532,533	131,674	0.4
SEB A	9,936,681	801,890	2.5
SSM Holding AB	291,771	2,112	0.0
Stendorren Fastigheter Ord Shs	128,485	15,482	0.0
Stockwik Förvaltning	20,727	926	0.0
Svolder B	116,716	13,422	0.0
Swedbank A	5,126,481	612,102	1.9
TF Bank	98,528	8,119	0.0
Traktion B	72,971	12,551	0.0
VNV Global	357,876	24,729	0.1
Volati	355,318	13,946	0.0
Wallenstam B	1,460,509	157,589	0.5
Wihlborgs	668,516	101,949	0.3
		9,152,083	28.2

HEALTH CARE

Actic Group	77,000	1,170	0.0
Active Biotech	719,258	1,856	0.0
AddLife B	518,525	51,075	0.2
Alligator	348,046	3,428	0.0
Ambea	415,941	19,757	0.1
Arjo B	1,189,440	61,613	0.2
Ascelia Pharma AB	114,517	2,611	0.0
AstraZeneca SDB	617,383	603,801	1.9
Attendo	709,459	25,909	0.1
Bactiguard B	151,909	22,179	0.1
BioArctic B	390,547	28,647	0.1
BioGaia	75,183	38,644	0.1
Biolinvent	2,446,317	3,709	0.0
Biotage	283,549	39,498	0.1
Boule Diagnostics AB	88,896	5,778	0.0
Calliditas Therapeutics AB	175,294	19,773	0.1
Camurus	233,846	36,948	0.1
Cantargia	412,134	8,861	0.0
CellaVision	104,479	29,359	0.1
Cellink B	194,166	23,222	0.1
C-Rad	151,239	5,112	0.0
Elekta B	1,666,431	144,413	0.4
Episurf Medical B	837,939	1,181	0.0
Feelgood	526,314	1,574	0.0
Getinge B	1,182,400	204,437	0.6
Global Health Partner	310,267	5,014	0.0
Hansa Medical	178,500	30,970	0.1
Humana	243,503	11,530	0.0
Immunicum	433,390	4,377	0.0
Immunovia	102,362	16,009	0.0
Infant Bacterial Therapeutics B	50,638	5,722	0.0
Irras Ord Shs	300,000	1,680	0.0
Karo Bio	1,019,309	56,062	0.2
Karolinska Development	795,531	2,387	0.0
Lifco B	403,495	238,062	0.7
MedCap	65,919	9,097	0.0
Medicover B	614,826	58,839	0.2
Medivir B	118,412	1,762	0.0
Midsone A	290,883	15,533	0.0
Moberg Pharma Ord Sh	91,918	1,336	0.0
Neurovive	1,381,374	1,265	0.0
NGS Group 1	44,678	610	0.0
Oasmia Pharmaceutical	1,964,697	10,433	0.0
Oncopeptides	267,599	35,109	0.1
Orexo	156,300	11,644	0.0
Ortivus B	215,281	861	0.0
PledPharma	260,995	1,328	0.0
Probi	53,357	15,313	0.0
Q-linea	123,805	9,087	0.0
RaySearch Laboratories B	155,255	13,430	0.0
Recipharm B	294,477	33,865	0.1
Recipharm BTA B 200603	117,790	13,522	0.0
Saniona	138,501	3,615	0.0
Sectra B	169,645	89,912	0.3
Swedish Orphan Biovitrum	1,320,741	284,223	0.9

Handelsbanken Sverige Index Criteria, cont.

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
STOCK INDEX FUTURES			
OMXESGOG ¹⁾	822	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
LISTED EQUITY FUNDS**			
XACT Svenska Småbolag	1,600,000	294,560	0.9
		294,560	0.9
Total fund units		294,560	0.9
Total other financial instruments		294,560	0.9
Total holdings in financial instruments		32,317,829	99.5
Net, other assets and liabilities		145,757	0.5
Total fund capital		32,463,586	100.0

1) Stock index futures with underlying exposure of 133 812 tSEK, which is equivalent to 0.4% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 98.6

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). 0.9

*** Refers to other financial instruments. -

Compilation, Company and Group exposure*

Company/Group	% of fund capital
Electrolux	0.7

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Additional information on loaned securities

Volume of lent securities, SEK thousand: 2,214,788

Volume of lent securities as a % of total lendable assets 6.91

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

France	611,778
Amerikanska staten	500,865
United Kingdom	406,934
Netherlands	81,206
Germany	75,806
Belgium	54,387
Austria	44,762
Zscaler Inc	18,215
DocuSign Inc	17,710
Blackline Inc	13,898

The largest counterparties for securities lending, SEK thousand:

Citigroup Global Markets Ltd	644,299
Morgan Stanley & Co Intl Plc	504,992
Skandinaviska Enskilda Banken AB (publ)	406,527
J.P. Morgan Securities Plc	312,478
Goldman Sachs Intl	224,577
Merrill Lynch Intl	133,100
Svenska Handelsbanken AB (publ)	78,933
Credit Suisse Securities (Europe) Ltd	78,710
UBS AG, London Branch	26,421
HSBC Bank Plc	9,472
	2,419,509

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	1,775,767
Equities, shares	643,742
	2,419,509

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	395
1 Day to 1 Week	1,415
1 Week to 1 Month	77,280
1 Month to 3 Months	13,600
3 Months to 1 Year	1,683,077
Above 1 Year	643,742
	2,419,509

The domicile of the counterparties, SEK thousand:

Svenska staten	485,460
Brittiska staten	1,934,049
	2,419,509

Currency of the collateral, SEK thousand:

AUD	786
CAD	34,883
CHF	4,349
DKK	3,721
EUR	926,861
GBP	485,326
HKD	11,685
JPY	121,153
SGD	5,530
USD	825,209
NZD	7
	2,419,509

Settlement and clearing, SEK thousand:

Bilateral	17,210
Triparty	2,402,299
	2,419,509

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 15,550 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Citigroup Global Markets Ltd
 -Credit Suisse Securities (Europe) Ltd
 -Goldman Sachs Intl
 -HSBC Bank Plc
 -J.P. Morgan Securities Plc
 -Merrill Lynch Intl
 -Morgan Stanley & Co Intl Plc
 -Skandinaviska Enskilda Banken AB (publ)
 -Svenska Handelsbanken AB (publ)
 -UBS AG, London Branch

Physical share certificates in Sverige Index Criteria shall be redeemed. Some unit holders in Sverige Index Criteria hold so-called share certificates (holdings certificate) instead of a fund account. The certificates are issued by "Öppna Aktiefonden Koncentra". In accordance with the Swedish Investment Funds Act, all such share certificates shall be redeemed and the fund units shall instead be registered.

Given that a register of the unit holders in possession of these share certificates does not exist, we are urging those of you who hold such certificates to contact one of the bank branches to have the fund units registered.

The fund is in no respect guaranteed, approved, issued, or supported by SIC Telekurs AB ("SIX") and SIX renders no warranty, expressed or implied, with regard to the returns from the use of the SIX Return Index ("SIXRX") that may give rise to or with regard to the value of SIXRX at a specific point in time. SIX is under no circumstance liable for errors in SIXRX. Nor is SIX liable for informing or making public any potential errors in SIXRX. All rights to the SIXRX trademark belong to SIX and are used under license from SIX. *



Handelsbanken USA Index Criteria

Investment Focus

The fund is an index fund and its objective is to track the performance of the Solactive ISS ESG Screened USA as closely as possible. The fund invests in the U.S. market. The index consists of large and mid-sized U.S. companies listed on the U.S. stock exchanges, with the exception of those companies that do not fulfil the sustainability requirements of the index. The fund follows an index that includes sustainability requirements. Companies that do not meet the defined requirements for sustainability are excluded from the index. The sustainability requirements include international standards and guidelines for the environment, social responsibility and corporate governance. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Refer to the fund's prospectus for more comprehensive information. The fund may invest in derivative instruments as part of the fund's investment focus.

Portfolio

The fund rose 0.3% during the first half of 2020*. The fund is fully replicated and consists of approximately 420 companies, of which Apple, Microsoft and Amazon are the largest. IT, healthcare and communications are the three largest sectors in the fund.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to the North American equity market. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. Given that investments are made in foreign equities denominated in currencies other than the fund's base currency, fund investments are associated with currency risk. Given that the fund consists of different share classes, changes in exchange rates can result in differences in the value and the risk classification between different share classes depending upon which currency the share class is traded. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.5%
• Lowest leverage during the financial year	0.1%
• Average leverage during the financial year	0.2%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

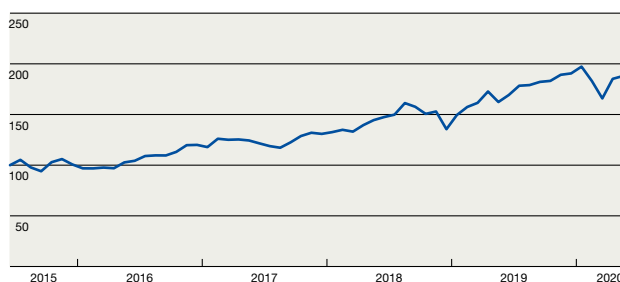
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Handelsbanken USA Index Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	31/8-31/12 2011
Net asset value										
USA Index Criteria A1 - SEK	446.67	445.53	316.81	305.98	280.61	235.48	216.68	159.40	122.75	112.58
USA Index Criteria A1 - EUR	42.69	42.40	31.26	31.12	29.29	25.71	-	-	-	-
USA Index Criteria A1 - NOK	462.51	418.22	309.42	305.68	265.88	247.23	-	-	-	-
USA Index Criteria A9 - SEK	447.70	446.33	317.06	-	-	-	-	-	-	-
USA Index Criteria A9 - EUR	42.79	42.48	31.28	-	-	-	-	-	-	-
USA Index Criteria A9 - NOK	463.58	418.97	309.67	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	339.67	353.54	259.04	259.13	245.78	213.90	203.36	154.92	122.75	-
The fund's total net flow, mSEK	1,840	4,249	-3,271	2,506	3,192	-128	2,976	-1,961	2,527	-
Fund capital total, mSEK										
USA Index Criteria A1 - SEK	26,497	25,421	14,879	17,006	13,260	8,094	6,800	2,548	3,719	1,061
USA Index Criteria A1 - EUR	19,600	20,487	12,119	15,139	11,533	7,321	6,618	2,534	3,719	1,061
USA Index Criteria A1 - NOK	164	152	100	70	121	33	-	-	-	-
USA Index Criteria A9 - SEK	697	556	543	804	334	313	-	-	-	-
USA Index Criteria A9 - EUR	2,987	1,111	416	-	-	-	-	-	-	-
USA Index Criteria A9 - NOK	60	44	13	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	504	740	308	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	409	266	223	377	210	175	182	14	0	-
Number of units, 1000's										
USA Index Criteria A1 - SEK	59,588	57,270	47,194	55,802	47,360	34,448	31,437	15,986	30,295	9,422
USA Index Criteria A1 - EUR	43,879	45,983	38,254	49,476	41,102	31,091	30,542	15,894	30,295	9,422
USA Index Criteria A1 - NOK	3,838	3,596	3,183	2,242	4,146	1,272	-	-	-	-
USA Index Criteria A9 - SEK	1,508	1,329	1,753	2,631	1,256	1,265	-	-	-	-
USA Index Criteria A9 - EUR	6,671	2,489	1,313	-	-	-	-	-	-	-
USA Index Criteria A9 - NOK	1,400	1,032	428	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	1,087	1,766	995	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	1,205	751	863	1,453	856	820	895	92	0	-
Total returns in %, SEK										
USA Index Criteria A1 - SEK	+0.3	+40.6	+3.5	+9.0	+19.2	+8.7	+35.9	+29.9	+9.2	+12.6
USA Index Criteria A1 - EUR	+0.7	+35.6	+0.4	+6.3	+13.9	+12.4	-	-	-	-
USA Index Criteria A1 - NOK	+10.6	+35.2	+1.2	+15.0	+7.5	+19.1	-	-	-	-
USA Index Criteria A9 - SEK	+0.3	+40.8	+3.6	-	-	-	-	-	-	-
USA Index Criteria A9 - EUR	+0.7	+35.8	+0.5	-	-	-	-	-	-	-
USA Index Criteria A9 - NOK	+10.6	+35.3	+1.3	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	+0.4	+40.6	+3.5	+9.0	+19.2	+8.7	+35.9	+29.9	-0.2	-
Index including dividends in %, SEK										
USA Index Criteria A1 - SEK	+0.4	+40.6	+3.5	+9.2	+19.5	+8.4	+37.4	+30.1	+9.4	+12.0
USA Index Criteria A1 - EUR	+0.8	+35.6	+0.4	+6.4	+14.2	+12.2	-	-	-	-
USA Index Criteria A1 - NOK	+10.7	+35.1	+1.2	+15.1	+7.8	+18.9	-	-	-	-
USA Index Criteria A9 - SEK	+0.4	+40.6	+3.5	-	-	-	-	-	-	-
USA Index Criteria A9 - EUR	+0.8	+35.6	+0.4	-	-	-	-	-	-	-
USA Index Criteria A9 - NOK	+10.7	+35.1	+1.2	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	+0.4	+40.6	+3.5	+9.2	+19.5	+8.4	+37.4	+30.1	+1.2	-
Tracking error, 2 yrs. %										
USA Index Criteria A1 - SEK	0.1	0.1	0.1	0.1	0.4	0.6	0.5	0.1	-	-
USA Index Criteria A1 - EUR	0.1	0.1	0.1	0.1	0.4	0.6	-	-	-	-
USA Index Criteria A1 - NOK	0.1	0.1	0.1	0.1	0.4	0.6	-	-	-	-
USA Index Criteria A9 - SEK	0.1	0.1	0.1	-	-	-	-	-	-	-
USA Index Criteria A9 - EUR	0.1	0.1	0.1	-	-	-	-	-	-	-
USA Index Criteria A9 - NOK	0.1	0.1	0.1	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	0.1	0.1	0.1	0.1	0.4	0.6	0.5	-	-	-
Average yearly return, 2 yrs. %										
USA Index Criteria A1 - SEK	+13.8	+20.7	+6.3	+14.0	+13.8	+21.5	+32.9	+19.1	-	-
USA Index Criteria A1 - EUR	+13.7	+16.7	+3.3	+10.0	+13.1	+19.5	-	-	-	-
USA Index Criteria A1 - NOK	+21.3	+17.0	+7.9	+11.2	+13.2	+28.1	-	-	-	-
USA Index Criteria A9 - SEK	+13.9	+20.8	+6.4	-	-	-	-	-	-	-
USA Index Criteria A9 - EUR	+13.8	+16.8	+3.5	-	-	-	-	-	-	-
USA Index Criteria A9 - NOK	+21.5	+17.1	+8.1	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	+13.9	+20.7	+6.3	+14.0	+13.8	+21.5	+32.9	-	-	-
Comparison to index including dividends, %										
SEK	+13.9	+20.6	+6.3	+14.2	+13.8	+22.0	+33.7	+19.3	-	-
EUR	+13.8	+16.7	+3.4	+10.2	+13.2	+20.0	-	-	-	-
NOK	+21.4	+16.9	+7.9	+11.4	+13.2	+28.7	-	-	-	-
Average yearly return, 5 yrs. %										
USA Index Criteria A1 - SEK	+13.8	+15.5	+14.7	+20.0	+20.1	-	-	-	-	-
USA Index Criteria A1 - EUR	+11.0	+13.1	+11.7	+16.8	+18.3	-	-	-	-	-
USA Index Criteria A1 - NOK	+15.8	+15.0	+15.5	+23.8	+22.1	-	-	-	-	-
USA Index Criteria A9 - SEK	+14.0	+15.7	+15.0	-	-	-	-	-	-	-
USA Index Criteria A9 - EUR	+11.2	+13.4	+11.9	-	-	-	-	-	-	-
USA Index Criteria A9 - NOK	+16.1	+15.3	+15.8	-	-	-	-	-	-	-
USA Index Criteria B1 - SEK	+13.9	+15.5	+14.7	+20.0	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	+14.0	+15.5	+15.0	+20.4	+20.4	-	-	-	-	-
EUR	+11.2	+13.2	+11.9	+17.1	+18.7	-	-	-	-	-
NOK	+16.0	+15.1	+15.8	+24.2	+22.5	-	-	-	-	-
Dividends per unit, SEK										
USA Index Criteria A1 - SEK	-	-	-	-	-	-	-	-	0.20	-
USA Index Criteria B1 - SEK	14.14	9.07	9.07	8.60	7.49	7.12	5.42	3.68	0.00	-
Exchange rate EUR/SEK										
	10.46	10.51	10.13	9.83	9.58	9.16	-	-	-	-
Exchange rate NOK/SEK										
	0.97	1.07	1.02	1.00	1.06	0.95	-	-	-	-

Benchmark: Solactive ISS ESG Screened USA

Up to 31/05/2017: MSCI USA Net

Up to 30/04/2019: MSCI USA Select Global Norms Ex Controversial Business

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Handelsbanken USA Index Criteria, cont.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
USA Index Criteria A1	0.20
USA Index Criteria A9	0.10
USA Index Criteria B1	0.20
Collected mgmt. costs in % of average fund capital	
USA Index Criteria A1	0.20
USA Index Criteria A9	0.10
USA Index Criteria B1	0.20
Annual fees in %	
USA Index Criteria A1	0.20
USA Index Criteria A9	0.10
USA Index Criteria B1	0.20
Transaction costs, SEKt	15,157
Transaction costs in % of turnover	0.05

Fund Facts - Other Key Figures

Turnover rate	0.4
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	20.0	Information ratio - A1 SEK	Negative
Total risk % - A1 EUR	19.3	Information ratio - A1 EUR	Negative
Total risk % - A1 NOK	15.2	Information ratio - A1 NOK	Negative
Total risk % - A9 SEK	20.0	Information ratio - A9 SEK	0.8
Total risk % - A9 EUR	19.3	Information ratio - A9 EUR	0.8
Total risk % - A9 NOK	15.2	Information ratio - A9 NOK	0.9
Total risk % - B1 SEK	20.0	Information ratio - B1 SEK	0.5
Total risk in index % - A1 SEK	20.0	Sharpe ratio - A1 SEK	0.7
Total risk in index % - A1 EUR	19.3	Sharpe ratio - A1 EUR	0.7
Total risk in index % - A1 NOK	15.2	Sharpe ratio - A1 NOK	1.3
Total risk in index % - A9 SEK	20.0	Sharpe ratio - A9 SEK	0.7
Total risk in index % - A9 EUR	19.3	Sharpe ratio - A9 EUR	0.7
Total risk in index % - A9 NOK	15.2	Sharpe ratio - A9 NOK	1.3
Total risk in index % - B1 SEK	20.0	Sharpe ratio - B1 SEK	0.7
Benchmark	Solactive ISS ESG Screened USA	Sharpe ratio in index - A1 SEK	0.7
Active return % - A1 SEK	0.0	Sharpe ratio in index - A1 EUR	0.7
Active return % - A1 EUR	0.0	Sharpe ratio in index - A1 NOK	1.3
Active return % - A1 NOK	0.0	Sharpe ratio in index - A9 SEK	0.7
Active return % - A9 SEK	0.1	Sharpe ratio in index - A9 EUR	0.7
Active return % - A9 EUR	0.1	Sharpe ratio in index - A9 NOK	1.3
Active return % - A9 NOK	0.1	Sharpe ratio in index - B1 SEK	0.7
Active return % - B1 SEK	0.1		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	26,380,648	99.5	25,097,386	98.7
OTC derivative instruments with positive market value	-	-	67	0.0
Fund units	66,849	0.3	287,007	1.1
Total financial instruments with positive market value (Note 1)	26,447,497	99.8	25,384,460	99.8
Bank assets and other liquid assets	51,558	0.2	43,591	0.2
Prepaid expenses and accrued income	14,983	0.1	18,774	0.1
Other assets	9,317	0.0	-	-
Total assets	26,523,355	100.1	25,446,825	100.1
LIABILITIES				
Accrued expenses and prepaid income	3,993	0.0	4,350	0.0
Other liabilities	22,470	0.1	21,419	0.1
Total liabilities	26,463	0.1	25,769	0.1
Fund capital	26,496,892	100.0	25,421,056	100.0
Financial instruments lent	340,590	1.3	1,116,080	4.4
Collateral received for financial instruments lent	374,618	1.4	1,362,497	5.4
Other derivative instruments with negative market value ¹⁾	3,290	0.0	1,377	0.0

1) Cash and cash equivalents SEK 775 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
Advance Auto Parts	8,262	10,965	0.0
Altice USA-A Rg	38,010	7,982	0.0
Amazon.com	51,747	1,330,051	5.0
AutoZone	2,714	28,525	0.1
Best Buy	28,504	23,176	0.1
Booking Holding	5,182	76,876	0.3
CarMax	23,204	19,359	0.1
Carnival Paired CTF	57,750	8,835	0.0
Chewy Ord Shs Class A	5,941	2,474	0.0
Chipotle Mexican Grill	3,439	33,718	0.1
Comcast A	548,199	199,086	0.8
Delphi Automotive	28,156	20,440	0.1
Discovery Communications Inc A	19,579	3,849	0.0
Discovery Communications Inc C	36,688	6,583	0.0
Dish Network	24,182	7,775	0.0
Dollar General	32,646	57,944	0.2
Dollar Tree	25,823	22,297	0.1
Domino's Pizza	4,856	16,714	0.1
Expedia	16,817	12,879	0.0
Ford	505,178	28,616	0.1
Garmin	17,118	15,550	0.1
General Motors	144,259	34,003	0.1
Genuine Parts	17,808	14,428	0.1
Hasbro	15,985	11,162	0.0
Hilton Worldwide Holdings	31,561	21,597	0.1
Home Depot	131,983	308,037	1.2
Interpublic Group	47,217	7,549	0.0
Lennar	41,742	23,964	0.1
Lennar-B	2,317	995	0.0
Liberty Broadband A	3,772	4,294	0.0
Liberty BroadbandK	18,714	21,613	0.1
Liberty Media A	12,026	3,868	0.0
Liberty Media C	21,443	6,882	0.0
LKQ	35,815	8,742	0.0
Lowe's	93,614	117,847	0.4
Lululemon Athletica	15,453	44,920	0.2
Marriott International	32,212	25,728	0.1
McDonald's	89,748	154,245	0.6
Netflix	53,412	226,437	0.9
Newell Rubbermaid	45,138	6,687	0.0
Nike B	148,555	135,705	0.5
NVR	437	13,268	0.1
Omnicom Group	21,715	11,046	0.0
O'Reilly Auto Parts	8,943	35,133	0.1
Pulte Homes	32,439	10,285	0.0
Roper Industries	12,862	46,525	0.2
Ross Stores	42,546	33,788	0.1
Royal Caribbean Cruises	21,457	10,055	0.0
Sherwin-Williams	9,662	52,017	0.2
Sirius XM Holdings	152,509	8,341	0.0
Stanley Black & Decker	17,889	23,230	0.1
Starbucks	146,876	100,700	0.4
Target	57,683	64,452	0.2
Tiffany & Co	14,647	16,640	0.1
TJX Companies	138,220	65,109	0.2
Tractor Supply	14,696	18,044	0.1
Ulta Salon, Cosmetics & Fragrance	6,900	13,077	0.0
Vail Resorts	4,923	8,354	0.0
VF	37,919	21,529	0.1
Walt Disney	220,078	228,639	0.9
Whirlpool	7,513	9,067	0.0
Yum Brands	39,827	32,248	0.1
Yum China Holdings Ord Shs When Issued	39,672	17,767	0.1
		3,951,708	14.9
CONSUMER STAPLES			
Archer Daniels Midland	74,346	27,637	0.1
Campbell Soup	23,716	10,966	0.0
Church & Dwight	32,341	23,291	0.1
Clorox	16,448	33,616	0.1
Coca-Cola	469,189	195,308	0.7
Colgate-Palmolive	105,790	72,206	0.3
ConAgra	57,340	18,788	0.1
CVS Caremark	156,922	94,985	0.4
General Mills	74,986	43,070	0.2
Hormel Foods	36,995	16,637	0.1
Idexx Laboratories	10,774	33,141	0.1
J.M. Smucker	14,770	14,560	0.1
Kellogg's	34,267	21,090	0.1
Keurig Dr Pepper Ord Shs	33,315	8,815	0.0
Kimberly-Clark	42,119	55,467	0.2
McCormick	15,087	25,218	0.1
Mohawk Industries	7,402	7,018	0.0
Mondelēz International	175,543	83,622	0.3
Monster Beverage	46,111	29,780	0.1
PepsiCo	166,587	205,272	0.8
Procter & Gamble	298,641	332,684	1.3
Sysco	65,210	33,208	0.1
The Hershey Company	18,625	22,492	0.1
The Kraft Heinz Company	76,849	22,832	0.1
Tyson Foods	36,465	20,285	0.1
Walgreens Boots Alliance	85,090	33,605	0.1
Walmart Stores	170,125	189,851	0.7
		1,675,444	6.3

Handelsbanken USA Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital		Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FINANCIALS AND REAL ESTATE							
ACE	49,035	57,845	0.2	Anthem	31,148	76,315	0.3
Aflac	78,397	26,316	0.1	Baxter International	61,591	49,406	0.2
AIG	100,458	29,182	0.1	Becton Dickinson	33,266	74,156	0.3
Alexandria Real Estate Equities	15,656	23,666	0.1	Biogen Idec	21,245	52,957	0.2
Alleghany	1,726	7,866	0.0	Biomarin Pharmaceutical	23,312	26,788	0.1
Allstate	35,552	32,126	0.1	Boston Scientific	167,315	54,730	0.2
Ally Financial	46,031	8,504	0.0	Bristol-Myers Squibb	275,530	150,941	0.6
American Express	76,478	67,832	0.3	Cardinal Health	34,914	16,976	0.1
American Fincl Grp	10,512	6,215	0.0	Centene	67,163	39,765	0.2
Ameriprise Financial	17,035	23,813	0.1	Cerner	33,845	21,615	0.1
Annaly Capital Management	152,960	9,348	0.0	Cigna Ord Shs	45,262	79,130	0.3
Apollo Global Management Ord Shs Class A	24,986	11,621	0.0	Davita	11,235	8,284	0.0
Arch Capital Group	48,492	12,944	0.0	Dentsply Sirona	27,979	11,485	0.0
Athene Holding-A	19,786	5,750	0.0	DexCom Ord Shs	11,983	45,259	0.2
AvalonBay Communities	18,852	27,161	0.1	Edwards Lifesciences	72,999	47,002	0.2
Bank of America	951,213	210,475	0.8	Elanco Animal Health Ord Shs	45,835	9,160	0.0
Bank of New York Mellon	102,828	37,027	0.1	Eli Lilly	103,533	158,365	0.6
BlackRock	13,315	67,495	0.3	Esteé Lauder Companies A	24,698	43,416	0.2
Blackstone Group Ord Shs Class A	78,481	41,429	0.2	Gilead Science	153,280	109,875	0.4
Boston Properties	19,979	16,823	0.1	HCA Holdings	30,904	27,946	0.1
Cap One Finance	59,810	34,877	0.1	Henry Schein	18,182	9,891	0.0
CBOE Holdings	12,425	10,782	0.0	Hologic	34,212	18,168	0.1
CBRE Group	49,663	20,923	0.1	Humana	16,457	59,451	0.2
Charles Schwab	148,666	46,732	0.2	Illumina	17,153	59,185	0.2
Cincinnati Financial	20,231	12,069	0.0	Intuitive Surgical	22,096	21,403	0.1
Citigroup	256,444	122,088	0.5	IQVIA Holdings	14,080	74,749	0.3
Citizens Financial Group	44,740	10,521	0.0	Jazz Pharmaceuticals	21,302	28,158	0.1
CME Group	43,601	66,026	0.2	Johnson & Johnson	5,324	5,473	0.0
Crown Castle	48,370	75,416	0.3	Laboratory Corporation of America	325,745	426,791	1.6
Digital Realty Trust	29,722	39,352	0.1	McKesson	11,958	18,506	0.1
Discover Financial Services	34,050	15,890	0.1	Medtronic	20,808	29,742	0.1
Duke Realty	44,460	14,659	0.1	Merck	165,027	140,989	0.5
Equity Residential	49,875	27,332	0.1	Mettler-Toledo	312,228	224,947	0.8
Essex Property Trust	6,818	14,557	0.1	Mylan	2,893	21,712	0.1
E-Trade Financial	29,237	13,546	0.1	Perrigo	61,958	9,282	0.0
Everest Reinsurance Group	3,988	7,661	0.0	Pfizer	14,058	7,239	0.0
Extra Space Storage	15,304	13,170	0.0	Quest Diagnostics	681,717	207,688	0.8
Federal Realty Investment Trust	10,544	8,371	0.0	Regeneron Pharmaceuticals	14,902	15,822	0.1
Fidelity National Financial	33,480	9,564	0.0	ResMed	10,523	61,142	0.2
Fidelity National Information Services	73,016	91,217	0.3	Seattle Genetics	17,190	30,749	0.1
Fifth Third Bancorp	87,262	15,674	0.1	Stryker	13,936	22,062	0.1
First Republic Bank	20,396	20,140	0.1	Teleflex	39,541	66,380	0.3
Franklin Resources	35,116	6,861	0.0	The Cooper Companies	5,696	19,316	0.1
Globe Life N Ord Share	12,153	8,405	0.0	Thermo Fisher Scientific	6,065	16,027	0.1
Goldman Sachs	38,495	70,875	0.3	UnitedHealth Group	47,594	160,668	0.6
Hartford Financial Services Group	43,464	15,610	0.1	Universal Health Services	114,702	315,195	1.2
Huntington Bancshares	126,092	10,614	0.0	Varian Medical System	9,767	8,453	0.0
Interactive Brokers Group Ord Shs Class	9,510	3,701	0.0	Vertex Pharmaceuticals	11,453	13,073	0.1
IntercontinentalExchange	64,321	54,892	0.2	Zimmer Holdings	31,792	85,988	0.3
Iron Mountain	26,932	6,549	0.0	Zimmer Holdings	26,841	29,848	0.1
JPMorgan Chase	359,056	314,649	1.2	Zoetis	58,710	74,958	0.3
KeyCorp	122,051	13,850	0.1			4,001,314	15.1
KKR and Co Ord Shs Class A	62,869	18,087	0.1	INDUSTRIALS			
Lincoln National	24,441	8,377	0.0	3M	69,580	101,121	0.4
M&T Bank	14,746	14,284	0.1	A. O. Smith	16,684	7,324	0.0
Markel	1,669	14,355	0.1	AMETEK	29,487	24,552	0.1
Marsh & McLennan	63,975	63,996	0.2	C.H. Robinson Worldwide	16,638	12,255	0.0
McGraw-Hill	29,167	89,532	0.3	Caterpillar	68,011	80,155	0.3
MelLife	96,336	32,778	0.1	Copart Ord Shs	21,500	16,680	0.1
Mid-America Apartment Communities	13,723	14,661	0.1	CSX	94,665	61,508	0.2
Moody's	19,471	49,837	0.2	Cummins	16,941	27,346	0.1
Morgan Stanley	143,736	64,680	0.2	Danaher	77,888	128,318	0.5
MSCI	10,711	33,312	0.1	Deere & Company	39,739	58,182	0.2
Nasdaq OMX Group	14,295	15,911	0.1	Delta Air Lines	77,535	20,262	0.1
Northern Trust	25,353	18,741	0.1	Dover	18,202	16,375	0.1
PNC Bank	48,404	47,446	0.2	Eaton	47,731	38,902	0.1
Principal Financial Group	35,809	13,859	0.1	Emerson Electric	69,920	40,408	0.2
Progressive Ohio	74,547	55,639	0.2	Equifax	12,811	20,515	0.1
Prologis	94,692	82,337	0.3	Expeditors International	20,935	14,831	0.1
Prudential Financial	47,402	26,895	0.1	Fastenal	68,825	27,470	0.1
Public Storage	19,371	34,631	0.1	FedEx	27,193	35,524	0.1
Raymond James	15,467	9,918	0.0	Fortune Brands Home & Security	17,948	10,690	0.0
Realty Income	37,243	20,645	0.1	General Electric	1,052,356	66,964	0.3
Regency Centers	22,765	9,733	0.0	IHS Markit Ord Shs	40,810	28,706	0.1
Regions Financial	122,441	12,685	0.0	Illinois Tool Works	35,634	58,048	0.2
Reinsurce Gr Amer	7,643	5,585	0.0	J.B. Hunt Transport Services	10,513	11,787	0.0
SEI	17,187	8,804	0.0	Johnson Controls International	86,468	27,503	0.1
Simon Property Group	35,467	22,595	0.1	Kansas City Southern	12,061	16,775	0.1
State Street	35,345	20,927	0.1	Lam Research	18,882	56,902	0.2
SVB Financial Group	6,379	12,809	0.0	Lyft Inc	26,868	8,263	0.0
Synchrony Financial	74,651	15,412	0.1	Masco	32,780	15,334	0.1
T. Rowe Price	29,305	33,719	0.1	Norfolk Southern	33,063	54,082	0.2
TD Ameritrade Holding	31,153	10,559	0.0	Old Dominion Freight Line Ord Shs	14,188	22,417	0.1
Travelers	29,576	31,426	0.1	Paccar	39,737	27,711	0.1
Truist Financial Ord Shs	159,490	55,796	0.2	Republic Services	31,535	24,106	0.1
U.S. Bancorp	175,087	60,062	0.2	Rockwell Automation	14,485	28,745	0.1
UDR	35,097	12,223	0.0	Rollins	18,810	7,429	0.0
Ventas	45,975	15,686	0.1	Snap-on	5,017	6,474	0.0
Vornado Realty Trust	19,231	6,846	0.0	Southwest Airlines	59,474	18,939	0.1
W.R. Berkley	17,635	9,413	0.0	Trane Technologies Ord Shs	27,099	22,465	0.1
Wells Fargo	476,276	113,595	0.4	Transunion Ord Shs	23,249	18,853	0.1
Welltower	48,731	23,495	0.1	Uber Technologies Ord Shs	133,254	38,585	0.1
Willis Towers Watson	15,314	28,100	0.1	Union Pacific	83,130	130,944	0.5
		3,204,134	12.1	United Continental Holdings	28,675	9,246	0.0
				United Rentals	9,100	12,636	0.0
HEALTH CARE							
Abbott Laboratories	213,120	181,540	0.7	UPS	84,966	88,010	0.3
AbbVie	214,219	195,948	0.7	Veeva Systems A	16,346	35,700	0.1
Abiomed Inc	5,477	12,326	0.0	Verisk Analytics	22,118	35,072	0.1
Alexion Pharmaceuticals	26,659	27,877	0.1	W.W. Grainger	5,127	15,006	0.1
Align Technology	8,054	20,593	0.1	Wabtec	21,718	11,649	0.0
AmerisourceBergen	21,189	19,893	0.1	Waste Management	51,587	50,902	0.2
Amgen	71,223	156,507	0.6	Xylem	23,049	13,949	0.1
						1,705,621	6.4

Handelsbanken USA Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
INFORMATION TECHNOLOGY			
Accenture	78,361	156,759	0.6
Activision Blizzard	97,215	68,744	0.3
Adobe Systems	59,113	239,741	0.9
Agilent	39,851	32,810	0.1
Akamai Technologies	19,824	19,779	0.1
AMD	147,166	72,133	0.3
Amdocs Ltd	16,869	9,568	0.0
Analog Devices	47,569	54,352	0.2
Ansys	10,555	28,688	0.1
Apple	536,123	1,822,129	6.9
Applied Material	115,843	65,242	0.2
Arista Networks Ord Shs	6,873	13,449	0.1
Atlassian A	14,389	24,167	0.1
Autodesk	28,334	63,141	0.2
Automatic Data Processing	49,895	69,212	0.3
Broadcom Inc Ord shs	47,537	139,779	0.5
Broadridge Financial Solutions	14,601	17,166	0.1
Cadence Design Systems	32,835	29,355	0.1
CDW	17,901	19,376	0.1
Cisco Systems	478,075	207,737	0.8
Citrix Systems	16,088	22,170	0.1
Cognizant Technology Solutions	62,704	33,194	0.1
Corning	92,850	22,405	0.1
CoStar Group	4,525	29,960	0.1
DELL Technologies When Issued Ord Shs C	26,725	13,679	0.1
DocuSign Ord Shs	19,448	31,203	0.1
DropBox Ord Shs Class A	26,952	5,466	0.0
eBay	88,032	43,018	0.2
Electronic Arts	33,315	40,986	0.2
Equinix Real Estate Investment Trust	10,399	68,042	0.3
F5 Networks	7,469	9,706	0.0
Fiserv	66,798	60,752	0.2
FleetCor Technologies	10,189	23,877	0.1
Fortinet	17,347	22,185	0.1
Gartner	10,950	12,378	0.0
Global Payments	36,973	58,428	0.2
Hewlett-Packard	164,453	26,705	0.1
Hewlett-Packard Enterprise	136,530	12,377	0.0
IBM	106,383	119,699	0.5
Intel	515,830	287,531	1.1
Intuit	31,500	86,924	0.3
Juniper Networks	42,349	9,019	0.0
Keysight Technologies Ord Shs	25,057	23,527	0.1
KLA-Tencor	18,540	33,593	0.1
Marvell Technology Group	80,073	26,155	0.1
Mastercard	109,277	301,051	1.1
Maxim Integrated Products	34,058	19,232	0.1
MercadoLibre	5,632	51,725	0.2
Microchip Technology	27,747	27,224	0.1
Micron Technology	141,480	67,910	0.3
Microsoft	918,651	1,741,791	6.6
Motorola Solutions	22,122	28,881	0.1
NetApp	25,151	10,397	0.0
NortonLifeLock Ord Shs	70,001	12,933	0.0
Nvidia	71,320	252,436	1.0
Okta A	13,422	25,038	0.1
Oracle	248,527	127,974	0.5
Palo Alto Networks	11,561	24,738	0.1
Paychex	42,611	30,072	0.1
PayPal	144,075	233,868	0.9
Qualcomm	138,348	117,564	0.4
RingCentral Ord Shs Class A	8,959	23,789	0.1
Salesforce.com	105,764	184,589	0.7
Seagate Technology	29,125	13,136	0.0
ServiceNow	23,315	87,986	0.3
Skyworks Solutions	21,720	25,873	0.1
Splunk	18,531	34,305	0.1
Square Ord Shs Class A	46,525	45,487	0.2
SS&C Tech Hldgs	23,746	12,495	0.0
Synopsis	18,230	33,119	0.1
Take Two Interactive Software Ord Shs	13,690	17,801	0.1
TE Connectivity	44,132	33,530	0.1
Texas Instrument	113,283	134,006	0.5
Trimble Navigation	31,681	12,748	0.0
Twilio A	15,106	30,882	0.1
VeriSign	12,700	24,472	0.1
Visa	207,617	373,648	1.4
VMware	9,108	13,141	0.0
Waters	7,752	13,029	0.0
Western Digital	34,610	14,236	0.1
Western Union	37,786	7,611	0.0
Workday	19,857	34,662	0.1
Xilinx	30,441	27,904	0.1
Zoom Video Communications	14,155	33,436	0.1
		8,581,027	32.3
MATERIALS			
Air Products & Chemicals	28,127	63,274	0.2
Albemarle	13,246	9,528	0.0
Arcor Ord Shs	192,394	18,301	0.1
Ball	40,741	26,376	0.1
Celanese A	15,146	12,183	0.0
Corteva Ord Shs	91,616	22,867	0.1
D. R. Horton	41,145	21,256	0.1
Dow Ord Shs	103,029	39,125	0.1
DuPont de Nemours Ord Shs	94,656	46,854	0.2
Eastman Chemical	15,691	10,181	0.0
Ecolab	31,187	57,807	0.2
FMC	15,942	14,796	0.1
Freeport McMoRan	169,318	18,251	0.1
International Flavors & Fragrances	12,733	14,527	0.1
International Paper	46,555	15,272	0.1
Linde PLC	63,119	124,733	0.5

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Martin Marietta Materials	8,719	16,780	0.1
Newmont Mining	95,083	54,693	0.2
Nucor	39,089	15,081	0.1
Packaging	12,055	11,209	0.0
PPG Industries	27,225	26,902	0.1
Southern Copper	10,486	3,885	0.0
Vulcan Materials	13,529	14,602	0.1
WestRock	30,425	8,011	0.0
Weyerhaeuser	88,896	18,602	0.1
		685,096	2.6
REAL ESTATE			
Healthpeak Properties Ord Shs	61,212	15,717	0.1
Invitation REIT Rg	59,301	15,210	0.1
W.P. Carey REIT	21,907	13,807	0.1
		3,204,134	12.1
TELECOMMUNICATION SERVICES			
Alphabet A	36,521	482,496	1.8
Alphabet C	36,060	474,914	1.8
American Tower	55,063	132,632	0.5
AT&T	886,420	249,653	0.9
CenturyLink	129,544	12,105	0.0
Charter Communications	21,631	102,788	0.4
Facebook	294,583	623,200	2.4
Fox Ord Shs Class A	27,305	6,823	0.0
Fox Ord Shs Class B	33,507	8,379	0.0
InterActiveCorp	9,392	28,298	0.1
SBAC	14,121	39,194	0.1
Sea ADR Representing Ord Shs Class A	8,293	8,286	0.0
Snap Ord Shs Class A	119,461	26,144	0.1
Spotify Technology	14,622	35,173	0.1
Twitter	87,556	24,301	0.1
Verizon Communications	511,624	262,784	1.0
ViacomCBS Ord Shs Class B	64,983	14,118	0.1
		2,531,287	9.6
UTILITIES			
American Water Works	19,755	23,680	0.1
Edison International	42,170	21,337	0.1
		45,017	0.2
Total listed equities		26,380,648	99.5
Total transferable securities		26,380,648	99.5

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
STOCK INDEX FUTURES			
S&P500 E-mini Future sep 2020 ¹⁾	25	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
LISTED EQUITY FUNDS**			
DB X-trackers S&P 500	125,091	66,849	0.3
		66,849	0.3
Total fund units		66,849	0.3
Total other financial instruments		66,849	0.3
Total holdings in financial instruments		26,447,497	99.8
Net, other assets and liabilities		49,395	0.2
Total fund capital		26,496,892	100.0

¹⁾ Stock index futures with underlying exposure of 35 988 tSEK, which is equivalent to 0.1% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

** Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 99.5

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). 0.3

*** Refers to other financial instruments. -

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Alphabet	3.6	Lenmar	0.1
Hewlett-Packard	0.1	Liberty Broadband	0.1

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Handelsbanken USA Index Criteria, cont.

Additional information on loaned securities

Volume of lent securities, SEK thousand:	340,590
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Volume of lent securities as a % of total lendable assets	1.31
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The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

United Kingdom	56,334
France	22,541
Amerikanska staten	13,043
Informa Plc	9,231
Vodafone Group Plc	8,395
Zscaler Inc	7,082
DocuSign Inc	6,886
London Stock Exchange Group Plc	6,740
BP Plc	6,644
Smith & Nephew Plc	5,558

The largest counterparties for securities lending, SEK thousand:

HSBC Bank Plc	196,238
Skandinaviska Enskilda Banken AB (publ)	151,375
UBS AG, London Branch	17,817
Morgan Stanley & Co Intl Plc	9,188
	374,618

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	92,246
Equities, shares	282,372
	374,618

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxemburg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	-
1 Day to 1 Week	496
1 Week to 1 Month	61
1 Month to 3 Months	888
3 Months to 1 Year	90,801
Above 1 Year	282,372
	374,618

The domicile of the counterparties, SEK thousand:

Svenska staten	151,375
Brittiska staten	223,243
	374,618

Currency of the collateral, SEK thousand:

AUD	286
CAD	66
EUR	42,666
GBP	163,363
HKD	379
JPY	21,597
USD	146,244
NZD	17
	374,618

Settlement and clearing, SEK thousand:

Triparty	374,618
	374,618

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 1,017 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Credit Suisse Securities (Europe) Ltd
- HSBC Bank Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Skandinaviska Enskilda Banken AB (publ)
- UBS AG, London Branch

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Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.

Handelsbanken Råvarufond, cont.

	1/1-30/6 2020	2019	7/12-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Number of units, 1000's	14,095	14,508	15,400	-	-	-	-	-	-	-
Råvarufond A1 - SEK	8,692	10,726	11,768	-	-	-	-	-	-	-
Råvarufond A1 - EUR	354	302	300	-	-	-	-	-	-	-
Råvarufond A1 - NOK	157	124	167	-	-	-	-	-	-	-
Råvarufond A9 - SEK	760	40	40	-	-	-	-	-	-	-
Råvarufond A9 - NOK	4,116	3,262	3,044	-	-	-	-	-	-	-
Råvarufond B1 - SEK	16	-	-	-	-	-	-	-	-	-
Total returns in %, SEK										
Råvarufond A1 - SEK	-27.2	+20.0	+1.0	+2.5	+33.0	-28.8	-8.4	-10.4	-2.4	-5.7
Råvarufond A1 - EUR	-26.9	+15.8	-2.0	-0.1	+27.1	-26.4	-14.4	-13.2	+1.2	-4.3
Råvarufond A1 - NOK	-19.6	+15.3	-1.3	+8.1	+20.0	-22.0	-7.1	-1.1	-4.1	-5.0
Råvarufond A9 - SEK	-27.0	+20.6	+1.5	+3.0	+33.6	-28.5	-7.9	-10.0	-1.9	-5.2
Råvarufond A9 - NOK	-19.4	+15.9	-0.8	+8.6	+20.6	-21.6	-6.6	-0.6	-3.6	-4.5
Råvarufond B1 - SEK	-27.2	-	-	-	-	-	-	-	-	-
Index including dividends in %, SEK										
Råvarufond A1 - SEK	-27.0	+18.9	+0.3	+2.6	+34.0	-28.1	-7.5	-9.6	-1.5	-4.8
Råvarufond A1 - EUR	-26.7	+14.6	-2.7	0.0	+28.1	-25.6	-13.5	-12.4	+2.2	-3.5
Råvarufond A1 - NOK	-19.5	+14.2	-2.0	+8.2	+20.9	-21.2	-6.2	-0.1	-3.2	-4.1
Råvarufond A9 - SEK	-27.0	+18.9	+0.3	+2.6	+34.0	-28.1	-7.5	-9.6	-1.5	-4.8
Råvarufond A9 - NOK	-19.5	+14.2	-2.0	+8.2	+20.9	-21.2	-6.2	-0.1	-3.2	-4.1
Råvarufond B1 - SEK	-27.0	-	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Råvarufond A1 - SEK	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	-
Råvarufond A1 - EUR	0.2	0.1	0.1	-	-	-	-	-	-	-
Råvarufond A1 - NOK	0.2	0.1	0.1	-	-	-	-	-	-	-
Råvarufond A9 - SEK	0.2	0.1	0.1	-	-	-	-	-	-	-
Råvarufond A9 - NOK	0.2	0.1	0.1	-	-	-	-	-	-	-
Råvarufond B1 - SEK	0.2	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Råvarufond A1 - SEK	-13.0	+10.1	+1.7	+16.8	-2.7	-19.2	-9.4	-6.5	-4.1	-
Råvarufond A1 - EUR	-13.0	+6.5	-1.1	+12.7	-3.3	-20.6	-13.8	-6.2	-1.6	-
Råvarufond A1 - NOK	-7.2	+6.7	+3.3	+13.9	-3.2	-14.9	-4.1	-2.6	-4.5	-
Råvarufond A9 - SEK	-12.5	+10.6	+2.3	+17.3	-2.2	-18.8	-8.9	-6.0	-3.6	-
Råvarufond A9 - NOK	-6.7	+7.3	+3.8	+14.5	-2.7	-14.4	-3.6	-2.1	-4.1	-
Råvarufond B1 - SEK	-13.0	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	-13.5	+9.2	+1.4	+17.3	-1.8	-18.4	-8.5	-5.6	-3.2	-
EUR	-13.6	+5.6	-1.4	+13.2	-2.4	-19.8	-13.0	-5.4	-0.7	-
NOK	-7.8	+5.8	+3.0	+14.4	-2.4	-14.0	-3.2	-1.7	-3.7	-
Average yearly return, 5 yrs. %										
Råvarufond A1 - SEK	-2.5	+3.3	-2.1	-4.4	-5.4	-11.7	-	-	-	-
Råvarufond A1 - EUR	-4.8	+1.2	-4.7	-7.0	-6.8	-11.9	-	-	-	-
Råvarufond A1 - NOK	-0.7	+2.9	-1.5	-1.4	-3.8	-8.2	-	-	-	-
Råvarufond A9 - SEK	-2.0	+3.8	-1.6	-4.0	-4.9	-11.2	-	-	-	-
Råvarufond A9 - NOK	-0.2	+3.4	-1.0	-0.9	-3.3	-7.7	-	-	-	-
Råvarufond B1 - SEK	-2.5	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	-2.5	+3.3	-1.7	-3.7	-4.5	-10.8	-	-	-	-
EUR	-4.9	+1.2	-4.3	-6.3	-5.9	-11.1	-	-	-	-
NOK	-0.7	+2.9	-1.1	-0.7	-2.9	-7.3	-	-	-	-
Exchange rate EUR/SEK	10.46	10.51	10.13	-	-	-	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	-	-	-	-	-	-	-

Benchmark: SHB Commodity Index Excess Return

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Råvarufond A1	0.70
Råvarufond A9	0.20
Råvarufond B1	0.70
Collected mgmt. costs in % of average fund capital	
Råvarufond A1	0.70
Råvarufond A9	0.20
Råvarufond B1	0.70
Annual fees in %	
Råvarufond A1	0.70
Råvarufond A9	0.20
Råvarufond B1	0.70
Transaction costs, SEKt	1
Transaction costs in % of turnover	0.00

Fund Facts - Other Key Figures

Turnover rate	0.0
Share of turnover conducted via closely-related securities companies in %	100.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	24.3	Information ratio - A1 SEK	2.4
Total risk % - A1 EUR	24.9	Information ratio - A1 EUR	2.4
Total risk % - A1 NOK	17.3	Information ratio - A1 NOK	2.5
Total risk % - A9 SEK	24.3	Information ratio - A9 SEK	4.3
Total risk % - A9 NOK	17.3	Information ratio - A9 NOK	4.6
Total risk % - B1 SEK	24.3	Information ratio - B1 SEK	2.4
Total risk in index % - A1 SEK	24.3	Sharpe ratio - A1 SEK	-0.5
Total risk in index % - A1 EUR	24.9	Sharpe ratio - A1 EUR	-0.5
Total risk in index % - A1 NOK	17.2	Sharpe ratio - A1 NOK	-0.5
Total risk in index % - A9 SEK	24.3	Sharpe ratio - A9 SEK	-0.5
Total risk in index % - A9 NOK	17.2	Sharpe ratio - A9 NOK	-0.5
Total risk in index % - B1 SEK	24.3	Sharpe ratio - B1 SEK	-0.5
Benchmark	SHB Commodity Index Excess Return	Sharpe ratio in index - A1 SEK	-0.5
		Sharpe ratio in index - A1 EUR	-0.5
Active return % - A1 SEK	0.5	Sharpe ratio in index - A1 NOK	-0.5
Active return % - A1 EUR	0.5	Sharpe ratio in index - A9 SEK	-0.5
Active return % - A1 NOK	0.6	Sharpe ratio in index - A9 NOK	-0.5
Active return % - A9 SEK	1.0	Sharpe ratio in index - B1 SEK	-0.5
Active return % - A9 NOK	1.0		
Active return % - B1 SEK	0.5		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Handelsbanken Råvarufond, cont.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	75,214	6.9	75,212	4.9
Total financial instruments with positive market value ^(Note 1)	75,214	6.9	75,212	4.9
Bank assets and other liquid assets	1,015,779	92.9	1,459,001	94.6
Prepaid expenses and accrued income	63	0.0	12,902	0.8
Other assets	5,180	0.4	2,802	0.2
Total assets	1,096,236	100.2	1,549,917	100.5
LIABILITIES				
OTC derivative instruments with negative market value	-	-	4	0.0
Total financial instruments with negative market value ^(Note 1)	-	-	4	0.0
Accrued expenses and prepaid income	478	0.0	857	0.1
Other liabilities	1,823	0.2	6,909	0.4
Total liabilities	2,301	0.2	7,770	0.5
Fund capital	1,093,935	100.0	1,542,147	100.0

Note 1) for Balance Sheet

Fund holdings in financial instruments**OTHER FINANCIAL INSTRUMENTS*****

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
OTHER EXCHANGE-TRADED FUNDS			
Lyxor Smart Cash C	7,500	75,214	6.9
		75,214	6.9
Total fund units		75,214	6.9
OTC DERIVATIVE INSTRUMENTS			
COMMODITY INDEX FUTURES			
SHB Commodity Index Excess Return sep 2020 1)	298,087	0	0.0
Total OTC derivative instruments		0	0.0
Total other financial instruments		75,214	6.9
Total holdings in financial instruments		75,214	6.9
Net, other assets and liabilities		1,018,721	93.1
Total fund capital		1,093,935	100.0

1) Portfolio swap with underlying exposure of 1 093 959 tSEK, which is equivalent to 100.0% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

6.9



Handelsbanken Auto 25 Criteria

Investment Focus

The fund is a rules-based mixed fund. A rule-based fund refers to a fund with a pre-determined allocation and there is no active asset management. 25% of the fund's value shall be invested in equity funds and 75% in funds with exposure to the Swedish fixed-income market (target weightings). 50% of the target weighting in the equity exposure shall consist of funds with exposure to the global equity markets and 50% shall consist of funds with exposure to the Nordic equity markets. Fund holdings are rebalanced to correspond to the target weightings in conjunction with the turn of each quarter. In the event fund holdings are below or exceed any of the target weightings by +/- 2.5 percentage between the quarterly rebalancing periods, the fund's holdings will be rebalanced to correspond to the target weightings. The equity indices that guide the equity exposure are SIX Nordic SRI NI (10%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (2.5%), Solactive ISS ESG Screened Developed Markets Small Cap Index NTR (2.5%) and Solactive ISS ESG Global Markets (10%). The fixed income indices that guide the fixed income exposure are Handelsbanken Sweden All Bond Tradable Index (37.5%) and OMRXTBILL (37.5%). The fund is a non-UCITS fund, which means that the fund deviated from a securities fund by having substantial holdings in individual funds. Fund investments will be made in a limited number of funds and collective investment undertakings. Investments in funds or collective investment undertakings associated with the Handelsbanken Group will total a minimum of 90% of the fund's value. International norms and guidelines for the environment, social responsibility and corporate governance are taken into consideration within the scope of the fund's investment focus. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Further information is available in the fund's prospectus. The fund may invest in derivative instruments as part of the fund's investment focus, which can result in leveraging. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 0.7% during the first half of 2020. Handelsbanken Kortränta SEK and XACT Obligation are the largest holdings in the fund.

Significant risks

The fund is a fund of funds in which the investment focus normally means an investment with low risk. The risk in the fund depends on the allocation between the equity and fixed income investment asset classes. An investment in equities and equity funds is normally associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or a fixed income fund is associated with interest rate risk, which means that when the general interest rate level rises, the value of the interest-bearing securities declines and has a negative impact on the fund's returns. A fund that invests in

interest-bearing instruments with long residual maturity has a higher risk than a fund that invests in interest-bearing instruments with a shorter residual maturity. The duration in the holdings can vary significantly over time. The fund may concentrate its investments by region and sector. As a result, the fund may have a higher risk than an investment in a diversified global fund that distributes its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is exposed to currency risk. Investments in interest-bearing securities have a credit risk, given that the fund may incur a loss due to the inability of an issuer to comply with its obligations. The credit risk is higher when the fund's share of assets in interest-bearing securities issued by companies or states with low credit quality increases. The fund may invest in derivatives as part of its investment focus with the aim of protecting the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimise management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

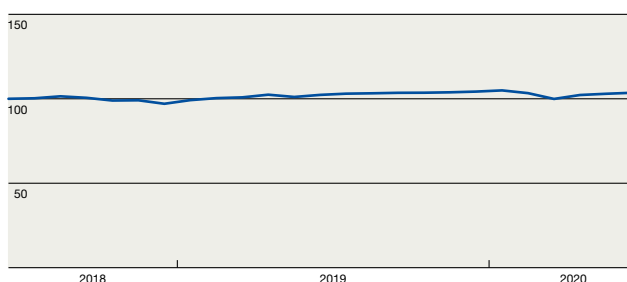
June 17 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

May 11 2020, the fund changed its index from SHB Nordic Smart Beta Index to Handelsbanken Nordic High Dividend Low Volatility Criteria Index

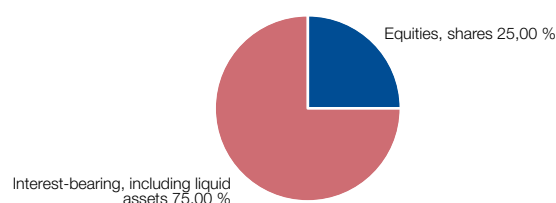
As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



Market Exposure*



* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Auto 25 Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	7/6-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	103.35	104.04	96.85	-	-	-	-	-	-	-
The fund's total net flow, mSEK	112	312	35	-	-	-	-	-	-	-
Fund capital, mSEK	461	353	34	-	-	-	-	-	-	-
Number of units, 1000's	4,464	3,397	348	-	-	-	-	-	-	-
Total returns in %, SEK	-0.7	+7.4	-3.1	-	-	-	-	-	-	-
Index including dividends in %, SEK	-0.6	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %	+1.8	-	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index (10%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) (2,5%), Solactive ISS ESG Screened Global Markets Index (10%), Solactive ISS ESG Screened Developed Markets Small Cap Index (2,5%). The fixed income indices that guide the fixed income exposure are OMRX Treasury Bill Index (37,5%) and SHB Sweden All Bond Tradable Index (37,5%)

Up to 10/05/2020: SIX SRI Nordic Index NI (10%), SHB Nordic Smart Beta Index (2,5%), Solactive ISS ESG Screened Global Markets Index (10%), Solactive ISS ESG Screened Developed Markets Small Cap Index (2,5%). The fixed income indices that guide the fixed income exposure are OMRX Treasury Bill Index (37,5%) and SHB Sweden All Bond Tradable Index (37,5%).

Up to 16/06/2020: SIX SRI Nordic Index NI (10%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) (2,5%), Solactive ISS ESG Screened Global Markets Index (10%), Solactive ISS ESG Screened Developed Markets Small Cap Index (2,5%). The fixed income indices that guide the fixed income exposure are OMRX Treasury Bill Index (37,5%) and SHB Sweden All Bond Tradable Index (37,5%).

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.60
Collected mgmt. costs in % of average fund capital	0.60
Annual fees in %	0.60
Transaction costs, SEK	31
Transaction costs in % of turnover	0.01

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	34.4
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	4.7	Sharpe ratio	0.5
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* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEK

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	461,108	99.9	353,224	99.9
Total financial instruments with positive market value ^{Note 1)}	461,108	99.9	353,224	99.9
Bank assets and other liquid assets	2,233	0.5	2,735	0.8
Prepaid expenses and accrued income	72	0.0	57	0.0
Other assets	1,388	0.4	1,366	0.4
Total assets	464,801	100.8	357,382	101.1
LIABILITIES				
Accrued expenses and prepaid income	221	0.1	173	0.1
Other liabilities	3,216	0.7	3,757	1.0
Total liabilities	3,437	0.8	3,930	1.1
Fund capital	461,364	100.0	353,452	100.0

Note 1) for Balance Sheet

Fund holdings in financial instruments

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Global Index Criteria (A1 SEK)	154,141	46,954	10.2
SHB Global Småbolag Index Cri (A1 SEK)	100,547	11,547	2.5
SHB Norden Index Criteria (A1 SEK)	383,645	46,115	10.0
		104,615	22.6
LISTED EQUITY FUNDS**			
XACT Högutdelande	99,619	11,525	2.5
		11,525	2.5
EXCHANGE-TRADED FIXED INCOME FUNDS**			
XACT Obligation	1,653,440	172,472	37.4
		172,472	37.4
FIXED INCOME FUNDS			
SHB Kortränta SEK (A1 SEK)	1,651,105	172,496	37.4
		172,496	37.4
Total fund units		461,108	99.9
Total other financial instruments		461,108	99.9

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Total holdings in financial instruments		461,108	99.9
Net, other assets and liabilities		256	0.1
Total fund capital		461,364	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

39.9

60.0



Handelsbanken Auto 50 Criteria

Investment Focus

The fund is a rules-based mixed fund. A rule-based fund refers to a fund with a pre-determined allocation and there is no active asset management. 50% of the fund's value shall be invested in equity funds and 50% in funds with exposure to the Swedish fixed-income market (target weightings). 50% of the target weighting in the equity exposure shall consist of funds with exposure to the global equity markets and 50% shall consist of funds with exposure to the Nordic equity markets. Fund holdings are rebalanced to correspond to the target weightings in conjunction with the turn of each quarter. In the event fund holdings are below or exceed any of the target weightings by +/- 2.5 percentage between the quarterly rebalancing periods, the fund's holdings will be rebalanced to correspond to the target weightings. The equity indices that guide the equity exposure are SIX Nordic SRI NI (20%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (5%), Solactive ISS ESG Screened Developed Markets Small Cap Index NTR (5%) and Solactive ISS ESG Global Markets (20%). The fixed income indices that guide the fixed income exposure are Handelsbanken Sweden All Bond Tradable Index (25%) and OMRXTBILL (25%). The fund is a non-UCITS fund, which means that the fund deviated from a securities fund by having substantial holdings in individual funds. Fund investments will be made in a limited number of funds and collective investment undertakings. Investments in funds or collective investment undertakings associated with the Handelsbanken Group will total a minimum of 90% of the fund's value. International norms and guidelines for the environment, social responsibility and corporate governance are taken into consideration within the scope of the fund's investment focus. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Further information is available in the fund's prospectus. The fund may invest in derivative instruments as part of the fund's investment focus, which can result in leveraging. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 1.8% during the first half of 2020. Handelsbanken Kortränta SEK and XACT Obligation are the largest holdings in the fund.

Significant risks

The fund is a fund of funds. The investment focus of the fund normally means an investment with moderately high risk. The risk in the fund depends on the allocation between the equity and fixed income investment asset classes. An investment in equities and equity funds is normally associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or a fixed income fund is associated with interest rate risk, which means that when the general interest rate level rises, the value of the interest-bearing securities declines and has a negative impact on the fund's returns. A

fund that invests in interest-bearing instruments with long residual maturity has a higher risk than a fund that invests in interest-bearing instruments with a shorter residual maturity. The duration in the holdings can vary significantly over time. The fund may concentrate its investments by region and sector. As a result, the fund may have a higher risk than an investment in a diversified global fund that distributes its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is exposed to currency risk. Investments in interest-bearing securities have a credit risk, given that the fund may incur a loss due to the inability of an issuer to comply with its obligations. The credit risk is higher when the fund's share of assets in interest-bearing securities issued by companies or states with low credit quality increases. The fund may invest in derivatives as part of its investment focus with the aim of protecting the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimise management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

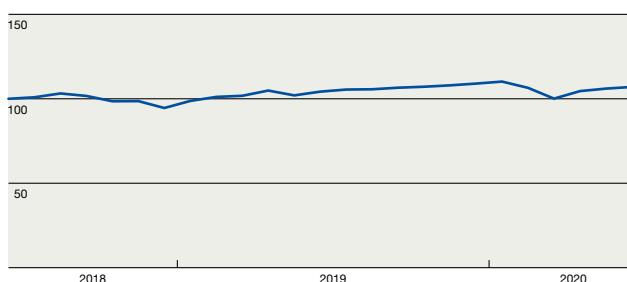
June 17 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

May 11 2020, the fund changed its index from SHB Nordic Smart Beta Index to Handelsbanken Nordic High Dividend Low Volatility Criteria Index

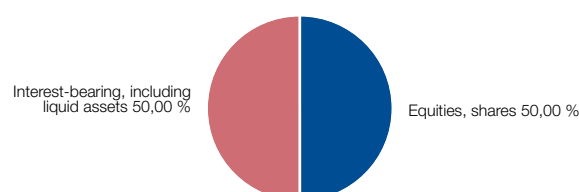
As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



Market Exposure*



* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Auto 50 Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	7/6-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	106.83	108.81	94.38	-	-	-	-	-	-	-
The fund's total net flow, mSEK	381	416	58	-	-	-	-	-	-	-
Fund capital, mSEK	871	495	55	-	-	-	-	-	-	-
Number of units, 1000's	8,155	4,547	586	-	-	-	-	-	-	-
Total returns in %, SEK	-1.8	+15.3	-5.6	-	-	-	-	-	-	-
Index including dividends in %, SEK	-1.8	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %	+3.4	-	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index (20%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) (5%), Solactive ISS ESG Screened Global Markets Index (20%), Solactive ISS ESG Screened Developed Markets Small Cap Index (5%). The fixed income indices that guide the fixed income exposure are OMRX Treasury Bill Index (25%) and SHB Sweden All Bond Tradable Index (25%).

Up to 10/05/2020: SIX SRI Nordic Index NI (20%), SHB Nordic Smart Beta Index (5%), Solactive ISS ESG Screened Global Markets Index (20%), Solactive ISS ESG Screened Developed Markets Small Cap Index (5%). The fixed income indices that guide the fixed income exposure are OMRX Treasury Bill Index (25%) and SHB Sweden All Bond Tradable Index (25%).

Up to 16/06/2020: SIX SRI Nordic Index NI (20%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) (5%), Solactive ISS ESG Screened Global Markets Index (20%), Solactive ISS ESG Screened Developed Markets Small Cap Index (5%). The fixed income indices that guide the fixed income exposure are OMRX Treasury Bill Index (25%) and SHB Sweden All Bond Tradable Index (25%).

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Max. allowed mgmt. costs in % according to fund rules	0.60		
Collected mgmt. costs in % of average fund capital	0.60		
Annual fees in %	0.60		
Transaction costs, SEKt	53		
Transaction costs in % of turnover	0.01		
Total holdings in financial instruments		870,626	99.9
Net, other assets and liabilities		519	0.1
Total fund capital		871,145	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

29.9

*** Refers to other financial instruments.

70.0

Fund Facts - Other Key Figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	29.5
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	9.0	Sharpe ratio	0.4
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* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	870,626	99.9	494,644	100.0
Total financial instruments with positive market value ^{Note 1)}	870,626	99.9	494,644	100.0
Bank assets and other liquid assets	6,664	0.8	8,565	1.7
Prepaid expenses and accrued income	186	0.0	107	0.0
Other assets	3,131	0.4	3,901	0.8
Total assets	880,607	101.1	507,217	102.5
LIABILITIES				
Accrued expenses and prepaid income	416	0.1	239	0.1
Other liabilities	9,046	1.0	12,196	2.4
Total liabilities	9,462	1.1	12,435	2.5
Fund capital	871,145	100.0	494,782	100.0

Note 1) for Balance Sheet

Fund holdings in financial instruments

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Global Index Criteria (A1 SEK)	577,431	175,894	20.2
SHB Global Småbolag Index Cri (A1 SEK)	380,255	43,671	5.0
SHB Norden Index Criteria (A1 SEK)	1,439,009	172,972	19.9
		392,538	45.1
LISTED EQUITY FUNDS**			
XACT Högutdelande	377,013	43,615	5.0
		43,615	5.0
EXCHANGE-TRADED FIXED INCOME FUNDS**			
XACT Obligation	2,083,263	217,307	24.9
		217,307	24.9
FIXED INCOME FUNDS			
SHB Kortränta SEK (A1 SEK)	2,078,686	217,166	24.9
		217,166	24.9
Total fund units		870,626	99.9
Total other financial instruments		870,626	99.9



Handelsbanken Auto 75 Criteria

Investment Focus

The fund is a rules-based mixed fund. A rule-based fund refers to a fund with a pre-determined allocation and there is no active asset management. 75% of the fund's value shall be invested in equity funds and 25% in funds with exposure to the Swedish fixed-income market (target weightings). 50% of the target weighting in the equity exposure shall consist of funds with exposure to the global equity markets and 50% shall consist of funds with exposure to the Nordic equity markets. Fund holdings are rebalanced to correspond to the target weightings in conjunction with the turn of each quarter. In the event fund holdings are below or exceed any of the target weightings by +/- 2.5 percentage between the quarterly rebalancing periods, the fund's holdings will be rebalanced to correspond to the target weightings. The equity indices that guide the equity exposure are SIX Nordic SRI NI (30%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (7.5%), Solactive ISS ESG Screened Developed Markets Small Cap Index NTR (7.5%) and Solactive ISS ESG Global Markets (30%). The fixed income indices that guide the fixed income exposure are Handelsbanken Sweden All Bond Tradable Index (12.5%) and OMRXTBILL (12.5%). The fund is a non-UCITS fund, which means that the fund deviated from a securities fund by having substantial holdings in individual funds. Fund investments will be made in a limited number of funds and collective investment undertakings. Investments in funds or collective investment undertakings associated with the Handelsbanken Group will total a minimum of 90% of the fund's value. International norms and guidelines for the environment, social responsibility and corporate governance are taken into consideration within the scope of the fund's investment focus. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Further information is available in the fund's prospectus. The fund may invest in derivative instruments as part of the fund's investment focus, which can result in leveraging. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 3.3% during the first half of 2020. Handelsbanken Norden Index Criteria and Handelsbanken Global Index Criteria are the largest holdings in the fund.

Significant risks

The fund is a fund of funds in which the investment focus normally means an investment with moderately high risk. The risk in the fund depends on the allocation between the equity and fixed income investment asset classes. An investment in equities and equity funds is normally associated with high risk and returns in the fund can vary significantly over time. An investment in interest-bearing securities or a fixed income fund is associated with interest rate risk, which means that when the general interest rate level rises, the value of the interest-bearing securities declines and has a negative impact on the fund's returns. A fund that

invests in interest-bearing instruments with long residual maturity has a higher risk than a fund that invests in interest-bearing instruments with a shorter residual maturity. The duration in the holdings can vary significantly over time. The fund may concentrate its investments by region and sector. As a result, the fund may have a higher risk than an investment in a diversified global fund that distributes its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is exposed to currency risk. Investments in interest-bearing securities have a credit risk, given that the fund may incur a loss due to the inability of an issuer to comply with its obligations. The credit risk is higher when the fund's share of assets in interest-bearing securities issued by companies or states with low credit quality increases. The fund may invest in derivatives as part of its investment focus with the aim of protecting the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimise management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

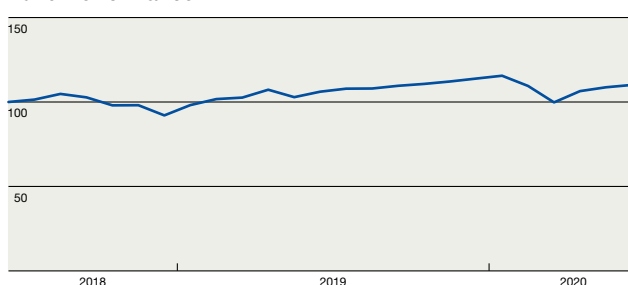
June 17 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

May 11 2020, the fund changed its index from SHB Nordic Smart Beta Index to Handelsbanken Nordic High Dividend Low Volatility Criteria Index

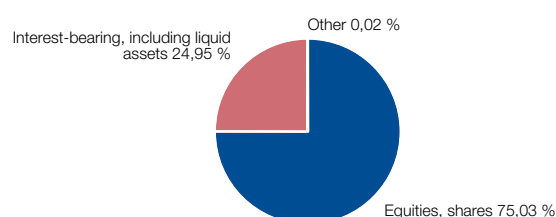
As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



Market Exposure*



* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Auto 75 Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	7/6-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	109,79	113,53	91,80	-	-	-	-	-	-	-
The fund's total net flow, mSEK	147	238	22	-	-	-	-	-	-	-
Fund capital, mSEK	408	275	20	-	-	-	-	-	-	-
Number of units, 1000's	3,716	2,425	221	-	-	-	-	-	-	-
Total returns in %, SEK	-3.3	+23.7	-8.2	-	-	-	-	-	-	-
Index including dividends in %, SEK	-3.2	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %	+4.9	-	-	-	-	-	-	-	-	-

Benchmark: SIX Nordic SRI NI (30%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (7.5%),

Solactive ISS ESG Screened Developed Markets Small Cap Index NTR (7.5%) and Solactive ISS ESG Global Markets (30%). The fixed income indices that guide the fixed income exposure are Handelsbanken Sweden All Bond Tradable Index (12.5%) and OMPXTBILL (12.5%)

Up to 03/05/2020: SIX SRI Nordic Index NI (30%), SHB Nordic Smart Beta Index (7.5%), Solactive ISS ESG Screened Global Markets Index (30%), Solactive ISS ESG Screened Developed Markets Small Cap Index (7.5%). The fixed income indices that guide the fixed income exposure are OMRX Treasury Bill Index (12.5%) and SHB Sweden All Bond Tradable Index (12.5%).

Up to 16/06/2020: SIX SRI Nordic Index NI (30%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) (7.5%), Solactive ISS ESG Screened Global Markets Index (30%), Solactive ISS ESG Screened Developed Markets Small Cap Index (7.5%). The fixed income indices that guide the fixed income exposure are OMRX Treasury Bill Index (12.5%) and SHB Sweden All Bond Tradable Index (12.5%).

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.60
Collected mgmt. costs in % of average fund capital	0.60
Annual fees in %	0.60
Transaction costs, SEKt	18
Transaction costs in % of turnover	0.00

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	19.4
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	13.6	Sharpe ratio	0.4
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* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	407,628	99.9	274,875	99.8
Total financial instruments with positive market value ^{Note 1)}	407,628	99.9	274,875	99.8
Bank assets and other liquid assets	5,094	1.3	4,756	1.7
Prepaid expenses and accrued income	109	0.0	73	0.0
Other assets	3,984	1.0	2,551	1.0
Total assets	416,815	102.2	282,255	102.5
LIABILITIES				
Accrued expenses and prepaid income	193	0.1	130	0.1
Other liabilities	8,682	2.1	6,782	2.4
Total liabilities	8,875	2.2	6,912	2.5
Fund capital	407,940	100.0	275,343	100.0

Note 1) for Balance Sheet

Fund holdings in financial instruments

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Global Index Criteria (A1 SEK)	405,731	123,592	30.3
SHB Global Småbolag Index Cri (A1 SEK)	268,337	30,818	7.6
SHB Norden Index Criteria (A1 SEK)	1,011,823	121,623	29.8
		276,032	67.6
LISTED EQUITY FUNDS**			
XACT Högutdelande	263,472	30,480	7.5
		30,480	7.5
EXCHANGE-TRADED FIXED INCOME FUNDS**			
XACT Obligation	484,856	50,576	12.4
		50,576	12.4
FIXED INCOME FUNDS			
SHB Kortränta SEK (A1 SEK)	483,760	50,540	12.4
		50,540	12.4
Total fund units		407,628	99.9
Total other financial instruments		407,628	99.9

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Total holdings in financial instruments		407,628	99.9
Net, other assets and liabilities		312	0.1
Total fund capital		407,940	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

19.9

80.0



Handelsbanken Auto 100 Criteria

Investment Focus

The fund is a rules-based mixed fund. A rule-based fund refers to a fund with a pre-determined allocation and there is no active asset management. 100% of the fund's value shall be invested in equity funds (target weighting). 50% of the target weighting in the equity exposure shall consist of funds with exposure to the global equity markets and 50% shall consist of funds with exposure to the Nordic equity markets. Fund holdings are rebalanced to correspond to the target weightings in conjunction with the turn of each quarter. In the event fund holdings are below or exceed any of the target weightings by +/- 2.5 percentage between the quarterly rebalancing periods, the fund's holdings will be rebalanced to correspond to the target weightings. The equity indices that guide the equity exposure are SIX Nordic SRI NI (40%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (10%), Solactive ISS ESG Screened Developed Markets Small Cap Index NTR (10%) and Solactive ISS ESG Global Markets (40%). The fund is a non-UCITS fund, which means that the fund deviates from a securities fund by having substantial holdings in individual funds. Fund investments will be made in a limited number of funds and collective investment undertakings. Investments in funds or collective investment undertakings associated with the Handelsbanken Group will total a minimum of 90% of the fund's value. International norms and guidelines for the environment, social responsibility and corporate governance are taken into consideration within the scope of the fund's investment focus. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossilfuels, war materials, tobacco, alcohol, gambling, cannabis and pornography. Further information is available in the fund's prospectus. The fund may invest in derivative instruments as part of the fund's investment focus, which can result in leveraging. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 4.9% during the first half of 2020. Handelsbanken Norden Index Criteria and Handelsbanken Global Index Criteria are the largest holdings in the fund.

Significant risks

An investment in a fund of funds with exposure to the equity market is associated with high risk as well as the potential for high returns. As a result, the value of the fund can vary significantly over time. The fund may

concentrate its investments by region and sector. As a result, the fund may have a higher risk than an investment in a diversified global fund that distributes its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is exposed to currency risk. The fund may invest in derivatives as part of its investment focus with the aim of protecting the value of the fund's underlying assets, to maintain the desired level of risk in the fund portfolio or to minimise management costs. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

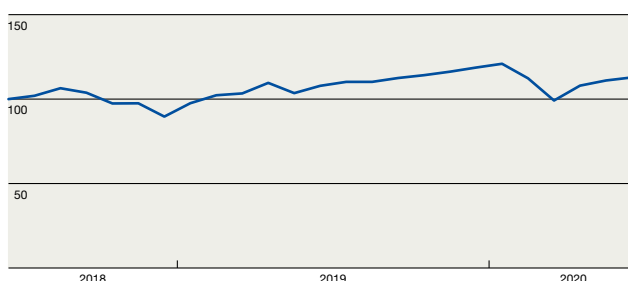
June 17 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

May 11 2020, the fund changed its index from SHB Nordic Smart Beta Index to Handelsbanken Nordic High Dividend Low Volatility Criteria Index

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

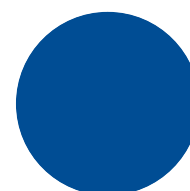
Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency.

Market Exposure*



Equities, shares 100,00 %

* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Auto 100 Criteria, cont.

Fund Facts - History

	1/1-30/6 2020	2019	7/6-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	112.32	118.14	89.23	-	-	-	-	-	-	-
The fund's total net flow, mSEK	101	152	22	-	-	-	-	-	-	-
Fund capital, mSEK	278	189	20	-	-	-	-	-	-	-
Number of units, 1000's	2,474	1,598	219	-	-	-	-	-	-	-
Total returns in %, SEK	-4.9	+32.4	-10.8	-	-	-	-	-	-	-
Index including dividends in %, SEK	-4.7	-	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %	+6.2	-	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index (40%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) (10%), Solactive ISS ESG Screened Global Markets Index (40%), Solactive ISS ESG Screened Developed Markets Small Cap Index (10%).

Up to 10/05/2020: SIX SRI Nordic Index NI (40%), SHB Nordic Smart Beta Index (10%), Solactive ISS ESG Screened Global Markets Index (40%), Solactive ISS ESG Screened Developed Markets Small Cap Index (10%).

Up to 16/06/2020: SIX SRI Nordic Index NI (40%), Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) (10%), Solactive ISS ESG Screened Global Markets Index (40%), Solactive ISS ESG Screened Developed Markets Small Cap Index (10%).

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.60
Collected mgmt. costs in % of average fund capital	0.60
Annual fees in %	0.60
Transaction costs, SEKt	5
Transaction costs in % of turnover	0.00

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	8.8
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	18.1	Sharpe ratio	0.4
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* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	277,703	99.9	188,669	99.9
Total financial instruments with positive market value (Note 1)	277,703	99.9	188,669	99.9
Bank assets and other liquid assets	3,046	1.1	3,941	2.1
Prepaid expenses and accrued income	91	0.0	61	0.0
Other assets	1,964	0.8	1,842	1.0
Total assets	282,804	101.8	194,513	103.0
LIABILITIES				
Accrued expenses and prepaid income	134	0.1	90	0.1
Other liabilities	4,755	1.7	5,630	2.9
Total liabilities	4,889	1.8	5,720	3.0
Fund capital	277,915	100.0	188,793	100.0

Note 1) for Balance Sheet

Fund holdings in financial instruments

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Global Index Criteria (A1 SEK)	366,910	111,766	40.2
SHB Global Småbolag Index Cri (A1 SEK)	243,627	27,980	10.1
SHB Norden Index Criteria (A1 SEK)	916,498	110,165	39.6
		249,911	89.9
LISTED EQUITY FUNDS**			
XACT Högutdelande	240,236	27,792	10.0
		27,792	10.0
Total fund units		277,703	99.9
Total other financial instruments		277,703	99.9
Total holdings in financial instruments		277,703	99.9
Net, other assets and liabilities		212	0.1
Total fund capital		277,915	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Portfolio Manager: ANDERS DOLATA
Up to 31/03/2020 PETER FAHLSTEDT

BASE CURRENCY



Handelsbanken Pension 40

Investment Focus

The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. The fund is primarily suited for pension savings for investors born in the 1940s. The objective is to provide a certain level of exposure to the equity markets, but a predominate exposure to the fixed income markets. The fund is a rules-based mixed fund that primarily invests in Nordic and global equity funds, as well as Swedish fixed income funds. The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. The equity and fixed income exposures in the fund are rules-based. The fund's equity exposure shall be approximately 25% and the fund's fixed income exposure shall be approximately 75% of the fund's value. The equity exposure shall consist of 50% exposure to an index that represents the global equity markets and a 50% exposure to an index that represents the Nordic equity markets. The fixed income exposure shall consist of exposure to an index that represents the fixed income market in Sweden. The equity indexes that are guiding the equity exposure are SIX SRI Nordic Index NI (12.50%) and Solactive ISS ESG Screened Global Markets (12.50%). The fixed income indexes that are guiding the fixed income exposure are HMNI Swe All Government Dur Const 6Y (HMSD6) (26.25%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (11.25%) and OMRXTBILL (37.5%). The fund invests in index funds, other rules-based equity funds and fixed income funds. Investments in funds associated with the Handelsbanken Group shall total a minimum of 70% of the fund's value. Investments are currently almost exclusively made in funds linked to the Handelsbanken Group. The current distribution is available at www.handelsbanken.se/funds under the heading Portfolio distribution. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 0.2% during the first half of 2020*. The portfolio consists of mutual funds and exchange-traded funds, i.e., ETFs. Handelsbanken Långränta, Handelsbanken Räntheavkastning and Handelsbanken Institutionell Kortränta SEK were the three largest holdings in the fund. The fund had a greater proportion of fixed income funds than equity funds during the year.

* The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the

fund's returns. A fund that invests in interest-bearing instruments with a long residual maturity has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual maturity. The duration of the holdings in the fund can fluctuate significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a lower credit quality increases. The fund may invest in derivatives as part of its investment focus to create returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

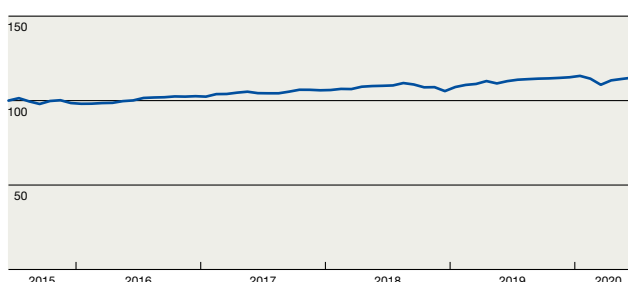
As of June 17, 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

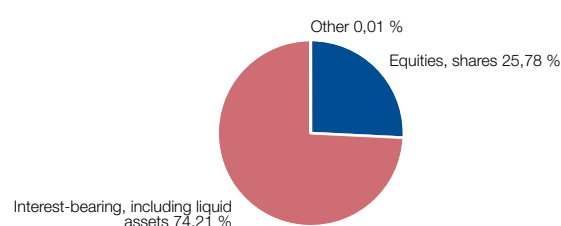
The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Pension 40 (Luxemburg) and Handelsbanken Pension 40 (Sweden) that occurred on October 19, 2018.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



Market Exposure*



* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Pension 40, cont.

Fund Facts - History

	1/1-30/6 2020	2019	19/10-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK										
Pension 40 A1	110.64	110.89	102.89	-	-	-	-	-	-	-
Pension 40 A12	140.92	140.88	130.07	-	-	-	-	-	-	-
Pension 40 A13	137.31	137.51	127.41	-	-	-	-	-	-	-
The fund's total net flow, mSEK	-23	-92	-13	-	-	-	-	-	-	-
Fund capital total, mSEK	1,777	1,801	1,755	-	-	-	-	-	-	-
Pension 40 A1	60	58	40	-	-	-	-	-	-	-
Pension 40 A12	508	494	403	-	-	-	-	-	-	-
Pension 40 A13	1,209	1,250	1,312	-	-	-	-	-	-	-
Number of units, 1000's	12,952	13,116	13,786	-	-	-	-	-	-	-
Pension 40 A1	544	522	390	-	-	-	-	-	-	-
Pension 40 A12	3,602	3,505	3,098	-	-	-	-	-	-	-
Pension 40 A13	8,806	9,088	10,298	-	-	-	-	-	-	-
Total returns in %, SEK										
Pension 40 A1	-0.2	+7.8	-0.5	+3.4	+4.1	+0.6	+8.0	+7.6	-	-
Pension 40 A12	0.0	+8.3	+0.1	+4.0	+4.7	+1.2	+8.5	+8.2	-	-
Pension 40 A13	-0.1	+7.9	-0.3	+3.6	+4.3	+0.8	+8.1	+7.9	-	-
Index including dividends in %, SEK										
Pension 40 A1	-0.4	+7.9	-	-	-	-	-	-	-	-
Pension 40 A12	-0.4	+7.9	-	-	-	-	-	-	-	-
Pension 40 A13	-0.4	+7.9	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Pension 40 A1	0.4	0.3	0.4	0.4	0.5	0.6	0.6	-	-	-
Pension 40 A12	0.4	0.3	0.4	0.4	0.5	0.6	0.6	-	-	-
Pension 40 A13	0.4	0.3	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Pension 40 A1	+2.2	+3.6	+1.5	+3.8	+2.3	+4.2	+7.8	-	-	-
Pension 40 A12	+2.7	+4.1	+2.0	+4.3	+2.9	+4.8	+8.4	-	-	-
Pension 40 A13	+2.3	+3.7	+1.6	+4.0	+2.5	+4.4	+8.0	-	-	-
Comparison to index including dividends, %	+2.3	+3.7	-	-	-	-	-	-	-	-
Average yearly return, 5 yrs. %										
Pension 40 A1	+2.6	+3.0	+3.1	+4.7	-	-	-	-	-	-
Pension 40 A12	+3.1	+3.6	+3.6	+5.3	-	-	-	-	-	-
Pension 40 A13	+2.8	+3.2	+3.3	+4.9	-	-	-	-	-	-
Comparison to index including dividends, %	+2.7	+3.3	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (12.5%) and Solactive ISS ESG Screened Global Markets Index (12.5%) and styrande för ränteexponeringen är HMNI Swe All Government Dur Const 6Y (HMSD6) (26.25%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (11.25%), OMRXTBILL (37.5%).

Up to 30/04/2019: VINX Benchmark Cap SEK_NI (12.50%), MSCI All Country World Index Net (12.50%), HMNI Swe All Government Dur Const 6Y (HMSD6) (26.25%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (11.25%), OMRXTBILL (37.5%).

Up to 16/06/2020: SIX SRI Nordic Index NI (12.50%), Solactive ISS ESG Screened Global Markets Index (12.50%), HMNI Swe All Government Dur Const 6Y (HMSD6) (26.25%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (11.25%), OMRXTBILL (37.50%).

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Pension 40 A1	0.50
Pension 40 A12	0.00
Pension 40 A13	0.35
Collected mgmt. costs in % of average fund capital	
Pension 40 A1	0.50
Pension 40 A12	0.00
Pension 40 A13	0.35
Annual fees in %	
Pension 40 A1	0.50
Pension 40 A12	0.00
Pension 40 A13	0.35
Transaction costs, SEKt	0
Transaction costs in % of turnover	0.00

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.1
Share of turnover conducted via closely-related securities companies in %	14.9
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	4.7	Information ratio - A1 SEK	Negative
Total risk % - A12 SEK	4.7	Information ratio - A12 SEK	1.1
Total risk % - A13 SEK	4.7	Information ratio - A13 SEK	0.2
Total risk in index % - A1 SEK	4.4	Sharpe ratio - A1 SEK	0.6
Total risk in index % - A12 SEK	4.4	Sharpe ratio - A12 SEK	0.7
Total risk in index % - A13 SEK	4.4	Sharpe ratio - A13 SEK	0.6
Benchmark	Solactive ISS ESG	Sharpe ratio in index - A1 SEK	0.6
	Screened Nordic All Cap	Sharpe ratio in index - A12 SEK	0.6
	Index SIX SRI Nordic Index	Sharpe ratio in index - A13 SEK	0.6
	NI (12.5%) och Solactive		
	ISS ESG Screened Global		
	Markets Index (12.5%) och		
	styrande för		
	ränteexponeringen är		
	HMNI Swe All Government		
	Dur Const 6Y (HMSD6)		
	(26.25%), HMNI Swe All		
	Mortgage Dur Const 2.5Y		
	(HMSMD25) (11.25%),		
	OMRXTBILL (37.5%).		
Active return % - A1 SEK	-0.1		
Active return % - A12 SEK	0.4		
Active return % - A13 SEK	0.1		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Handelsbanken Pension 40, cont.

Balance Sheet, SEK

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	1,765,572	99.4	1,793,188	99.5
Total financial instruments with positive market value ^{Note 1)}	1,765,572	99.4	1,793,188	99.5
Bank assets and other liquid assets	21,665	1.2	21,363	1.2
Prepaid expenses and accrued income	498	0.0	535	0.0
Other assets	15	0.0	12	0.1
Total assets	1,787,750	100.6	1,815,098	100.8
LIABILITIES				
Accrued expenses and prepaid income	373	0.0	401	0.0
Other liabilities	10,476	0.6	13,254	0.8
Total liabilities	10,849	0.6	13,655	0.8
Fund capital	1,776,901	100.0	1,801,443	100.0
Financial instruments lent	-	-	11,761	0.7
Collateral received for financial instruments lent	-	-	13,813	0.8

Note 1) for Balance Sheet

Fund holdings in financial instruments**OTHER FINANCIAL INSTRUMENTS*****

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Global Index Criteria (A1 SEK)	624,413	190,206	10.7
SHB Global Småbolag Index Cri (A1 SEK)	408,648	46,932	2.6
SHB Norden Index Criteria (A1 SEK)	1,153,038	138,597	7.8
		375,735	21.2
LISTED EQUITY FUNDS**			
XACT Högutdelande	30,000	3,471	0.2
XACT Norden	560,000	75,149	4.2
XACT Svenska Småbolag	20,000	3,682	0.2
		82,301	4.6
EXCHANGE-TRADED FIXED INCOME FUNDS**			
XACT Obligation	1,000,000	104,311	5.9
		104,311	5.9
FIXED INCOME FUNDS			
SHB Institutionell Kortränta (A1 SEK)	3,091,875	309,910	17.4
SHB Kortränta (A1 SEK)	976,665	141,262	7.9
SHB Kortränta SEK (A1 SEK)	1,016,564	106,203	6.0
SHB Långränta (A1 SEK)	2,774,068	329,062	18.5
SHB Räntheavkastning (A1 SEK)	164,378	316,787	17.8
		1,203,225	67.7
Total fund units		1,765,572	99.4
Total other financial instruments		1,765,572	99.4
Total holdings in financial instruments		1,765,572	99.4
Net, other assets and liabilities		11,329	0.6
Total fund capital		1,776,901	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Additional information on loaned securities

Volume of lent securities, SEK thousand: 0

Volume of lent securities as a % of total lendable assets 0.00

The largest counterparties for securities lending, SEK thousand:

0

0

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 7 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Svenska Handelsbanken AB (publ)

Portfolio Manager: ANDERS DOLATA
Up to 31/03/2020 PETER FAHLSTEDT

BASE CURRENCY



Handelsbanken Pension 50

Investment Focus

The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. The fund is primarily suited for pension savings for investors born in the 1950s. The objective is to provide good returns, while gradually lowering risk up to the time for retirement. The fund is a rules-based mixed fund that primarily invests in Nordic and global equity funds, as well as fixed income funds. The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. We reduce the proportion of interest-bearing securities gradually until the age of retirement. As of the year the first-born in the category (individuals born in the 1950s) turns 56 years old, the equity exposure shall be gradually weighted downward by 3.75% each year until the equity exposure is approximately 25%. The equity exposure shall consist of approximately 50% exposure to an index that represents the global equity markets and an approximately 50% exposure to an index that represents the Nordic equity markets. The fixed income exposure shall consist of exposure to an index that represents the fixed income market in Sweden. The equity indexes that are guiding the equity exposure are SIX SRI Nordic Index NI (21.88%) and Solactive ISS ESG Screened Global Markets (21.88%). The fixed income indexes that are guiding the fixed income exposure are HMNI Swe All Government Dur Const 6Y (HMSD6) (19.69%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (8.44%) and OMRXTBILL (28.13%). The fund invests in index funds, other rules-based equity funds and fixed income funds. Investments in funds associated with the Handelsbanken Group shall total a minimum of 70% of the fund's value. Investments are currently almost exclusively made in funds linked to the Handelsbanken Group. The current distribution is available at www.handelsbanken.se/funds under the heading Portfolio distribution. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 0.6% during the first half of 2020*. The portfolio consists of mutual funds and exchange-traded funds, i.e., ETFs. Handelsbanken Långgränta, Handelsbanken Institutionell Kortränta and Handelsbanken Global Index Criteria were the three largest holdings in the fund. The fund had a greater proportion of fixed income funds than equity funds during the year.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the

fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual maturity has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual maturity. The duration of the holdings in the fund can fluctuate significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a lower credit quality increases. The fund may invest in derivatives as part of its investment focus to create returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

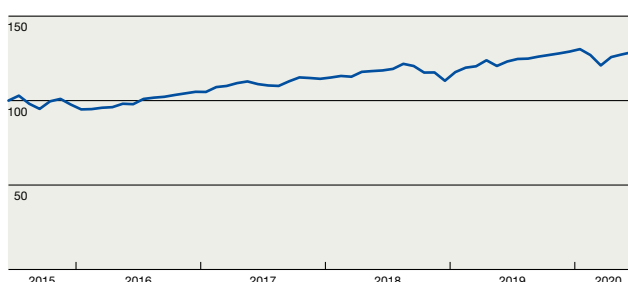
As of June 17, 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Pension 50 (Luxemburg) and Handelsbanken Pension 50 (Sweden) that occurred on October 19, 2018.

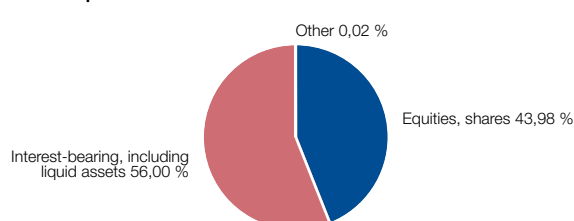
Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Market Exposure*



* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Pension 50, cont.

Fund Facts - History

	1/1-30/6 2020	2019	19/10-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK										
Pension 50 A1	119.38	120.05	104.49	-	-	-	-	-	-	-
Pension 50 A12	183.76	184.33	159.63	-	-	-	-	-	-	-
Pension 50 A13	179.06	179.93	156.37	-	-	-	-	-	-	-
The fund's total net flow, mSEK	-17	418	103	-	-	-	-	-	-	-
Fund capital total, mSEK	13,057	13,135	11,020	-	-	-	-	-	-	-
Pension 50 A1	255	248	144	-	-	-	-	-	-	-
Pension 50 A12	2,979	2,975	2,282	-	-	-	-	-	-	-
Pension 50 A13	9,823	9,912	8,594	-	-	-	-	-	-	-
Number of units, 1000's	73,210	73,296	70,632	-	-	-	-	-	-	-
Pension 50 A1	2,140	2,068	1,383	-	-	-	-	-	-	-
Pension 50 A12	16,209	16,141	14,296	-	-	-	-	-	-	-
Pension 50 A13	54,861	55,087	54,953	-	-	-	-	-	-	-
Total returns in %, SEK										
Pension 50 A1	-0.6	+14.9	-1.5	+6.7	+7.2	+3.1	+14.5	+16.3	-	-
Pension 50 A12	-0.3	+15.5	-1.0	+7.3	+7.7	+3.7	+15.1	+16.9	-	-
Pension 50 A13	-0.5	+15.1	-1.4	+6.9	+7.4	+3.3	+14.7	+16.6	-	-
Index including dividends in %, SEK										
Pension 50 A1	-1.0	+14.8	-	-	-	-	-	-	-	-
Pension 50 A12	-1.0	+14.8	-	-	-	-	-	-	-	-
Pension 50 A13	-1.0	+14.8	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Pension 50 A1	0.5	0.5	0.5	0.7	0.8	0.6	0.7	-	-	-
Pension 50 A12	0.5	0.5	0.5	0.7	0.8	0.6	0.7	-	-	-
Pension 50 A13	0.5	0.5	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Pension 50 A1	+3.9	+6.4	+2.5	+7.0	+5.1	+8.7	+15.4	-	-	-
Pension 50 A12	+4.5	+6.9	+3.1	+7.5	+5.7	+9.2	+16.0	-	-	-
Pension 50 A13	+4.1	+6.5	+2.7	+7.2	+5.3	+8.8	+15.6	-	-	-
Comparison to index including dividends, %	+3.8	+6.5	-	-	-	-	-	-	-	-
Average yearly return, 5 yrs. %										
Pension 50 A1	+4.6	+5.9	+5.9	+9.4	-	-	-	-	-	-
Pension 50 A12	+5.2	+6.5	+6.4	+10.0	-	-	-	-	-	-
Pension 50 A13	+4.8	+6.1	+6.0	+9.7	-	-	-	-	-	-
Comparison to index including dividends, %	+5.0	+6.6	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (21,875%) and Solactive ISS ESG Screened Global Markets Index (21,875%) and styrande för räntexponeringen är HMNI Swe All Government Dur Const 6Y (HMSD6) (19,6875%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (8,4375%), OMRXTBILL (28,125%)

Up to 30/04/2019: VINX Benchmark Cap SEK_NI (25,63%), MSCI All Country World Index Net (25,63%), HMNI Swe All Government Dur Const 6Y (HMSD6) (17,06%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (7,31%), OMRXTBILL (24,38%)

Up to 16/06/2020: SIX SRI Nordic Index NI (25,63%), Solactive ISS ESG Screened Global Markets Index (25,63%), HMNI Swe All Government Dur Const 6Y (HMSD6) (17,06%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (7,31%), OMRXTBILL (24,38%)

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Pension 50 A1	0.50
Pension 50 A12	0.00
Pension 50 A13	0.35
Collected mgmt. costs in % of average fund capital	
Pension 50 A1	0.50
Pension 50 A12	0.00
Pension 50 A13	0.35
Annual fees in %	
Pension 50 A1	0.50
Pension 50 A13	0.35
Pension 50 A12	0.00
Transaction costs, SEKt	0
Transaction costs in % of turnover	0.00

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	8.2
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	8.4	Information ratio - A1 SEK	0.4
Total risk % - A12 SEK	8.4	Information ratio - A12 SEK	1.4
Total risk % - A13 SEK	8.4	Information ratio - A13 SEK	0.7
Total risk in index % - A1 SEK	8.2	Sharpe ratio - A1 SEK	0.5
Total risk in index % - A12 SEK	8.2	Sharpe ratio - A12 SEK	0.6
Total risk in index % - A13 SEK	8.2	Sharpe ratio - A13 SEK	0.6
Benchmark	Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (21,875%) och Solactive ISS ESG Screened Global Markets Index (21,875%) och styrande för räntexponeringen är HMNI Swe All Government Dur Const 6Y (HMSD6) (19,6875%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (8,4375%), OMRXTBILL (28,125%)	Sharpe ratio in index - A1 SEK	0.5
		Sharpe ratio in index - A12 SEK	0.5
		Sharpe ratio in index - A13 SEK	0.5
Active return % - A1 SEK	0.2		
Active return % - A12 SEK	0.7		
Active return % - A13 SEK	0.4		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Handelsbanken Pension 50, cont.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	12,963,207	99.3	13,121,017	99.9
Total financial instruments with positive market value (Note 1)	12,963,207	99.3	13,121,017	99.9
Bank assets and other liquid assets	136,237	1.0	66,057	0.5
Prepaid expenses and accrued income	3,746	0.0	3,896	0.0
Other assets	699	0.1	628	0.0
Total assets	13,103,889	100.4	13,191,598	100.4
LIABILITIES				
Accrued expenses and prepaid income	2,933	0.0	3,053	0.0
Other liabilities	43,645	0.4	53,272	0.4
Total liabilities	46,578	0.4	-56,325	0.4
Fund capital	13,057,311	100.0	13,135,273	100.0
Financial instruments lent	4,573	0.0	-	-
Collateral received for financial instruments lent	8,026	0.1	-	-

Note 1) for Balance Sheet

Fund holdings in financial instruments**OTHER FINANCIAL INSTRUMENTS*****

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Europa Index Criteria (A1 SEK)	136,203	16,587	0.1
SHB Global Index Criteria (A1 SEK)	7,242,424	2,206,152	16.9
SHB Global Småbolag Index Cri (A1 SEK)	4,815,112	552,999	4.2
SHB Norden Index Criteria (A1 SEK)	7,980,071	959,220	7.3
SHB Sverige Index Criteria (A1 SEK)	65,091	19,674	0.2
SHB USA Index Criteria (A1 SEK)	164,782	73,604	0.6
		3,828,236	29.3
LISTED EQUITY FUNDS**			
XACT Högutdelande	1,200,000	138,823	1.1
XACT Norden	10,200,000	1,368,783	10.5
XACT Svenska Småbolag	725,000	133,473	1.0
XACT Sverige	600,000	270,394	2.1
		1,911,473	14.6
EXCHANGE-TRADED FIXED INCOME FUNDS**			
XACT Obligation	2,300,000	239,916	1.8
		239,916	1.8
FIXED INCOME FUNDS			
SHB Institutionell Kortränta (A1 SEK)	23,446,330	2,350,115	18.0
SHB Kortränta (A1 SEK)	3,891,361	562,835	4.3
SHB Kortränta SEK (A1 SEK)	6,201,343	647,872	5.0
SHB Långränta (A1 SEK)	20,113,004	2,385,818	18.3
SHB Ränteavkastning (A1 SEK)	538,062	1,036,943	7.9
		6,983,582	53.6
Total fund units		12,963,207	99.3
Total other financial instruments		12,963,207	99.3
Total holdings in financial instruments		12,963,207	99.3
Net, other assets and liabilities		94,104	0.7
Total fund capital		13,057,311	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Additional information on loaned securities

Volume of lent securities, SEK thousand: 4,573

Volume of lent securities as a % of total lendable assets 0.21

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

Netherlands	2,733
Centrica Plc	409
BP Plc	409
BHP Group Plc	409
Anglo American Plc	409
Fresenius Se & Co Kga	409
Bayer AG	409
AstraZeneca Plc	409
Danone SA	409
Schneider Electric SE	409

The largest counterparties for securities lending, SEK thousand:

Svenska Handelsbanken AB (publ)	8,026
	8,026

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	2,733
Equities, shares	5,294
	8,026

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	-
1 Day to 1 Week	-
1 Week to 1 Month	-
1 Month to 3 Months	-
3 Months to 1 Year	2,733
Above 1 Year	5,294
	8,026

The domicile of the counterparties, SEK thousand:

Svenska staten	8,026
	8,026

Currency of the collateral, SEK thousand:

CHF	239
EUR	5,116
GBP	2,672
	8,026

Settlement and clearing, SEK thousand:

Triparty	8,026
	8,026

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 32 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Morgan Stanley & Co Intl Plc
-Svenska Handelsbanken AB (publ)

Portfolio Manager: ANDERS DOLATA
Up to 31/03/2020 PETER FAHLSTEDT

BASE CURRENCY



Handelsbanken Pension 60

Investment Focus

The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. The fund is primarily suited for pension savings for investors born in the 1960s. The fund is a rules-based mixed fund that primarily invests in Nordic and global equity funds, as well as fixed income funds. The objective is to provide good returns, while gradually lowering risk up to the time for retirement. We reduce the proportion of interest-bearing securities gradually until the age of retirement. As of the year the first-born in the category (individuals born in the 1960s) turns 56 years old, the equity exposure shall be gradually weighted downward by 3.75% each year until the equity exposure is approximately 25%. The equity exposure shall consist of approximately 50% exposure to an index that represents the global equity markets and an approximately 50% exposure to an index that represents the Nordic equity markets. The fixed income exposure shall consist of exposure to an index that represents the fixed income market in Sweden. The equity indexes that are guiding the equity exposure are SIX SRI Nordic Index NI (40.60%) and Solactive ISS ESG Screened Global Markets (40.60%). The fixed income indexes that are guiding the fixed income exposure are HMNI Swe All Government Dur Const 6Y (HMSD6) (6,56%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (2,81%) and OMRXTBILL (9,38%). The fund invests in index funds, other rules-based equity funds and fixed income funds. Investments in funds associated with the Handelsbanken Group shall total a minimum of 70% of the fund's value. Investments are currently almost exclusively made in funds linked to the Handelsbanken Group. The current distribution is available at www.handelsbanken.se/funds under the heading Portfolio distribution. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 2.9% during the first half of 2020*. The portfolio consists of mutual funds and exchange-traded funds, i.e., ETFs. Handelsbanken Global Index Criteria, Handelsbanken XACT Norden and Handelsbanken Sverige Index Criteria were the three largest holdings in the fund. The fund had a greater proportion of equity funds than fixed income funds during the year.

* The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk,

which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual maturity has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual maturity. The duration of the holdings in the fund can fluctuate significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a lower credit quality increases. The fund may invest in derivatives as part of its investment focus to create returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

Information

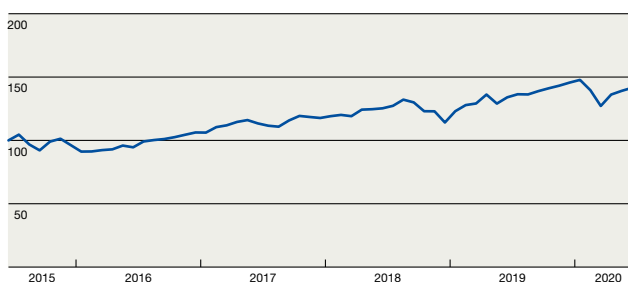
As of June 17, 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Pension 60 (Luxemburg) and Handelsbanken Pension 60 (Sweden) that occurred on October 19, 2018.

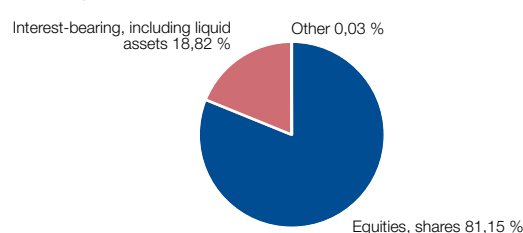
Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Market Exposure*



* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Pension 60, cont.

Fund Facts - History

	1/1-30/6 2020	2019	19/10-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK										
Pension 60 A1	131.04	134.98	105.94	-	-	-	-	-	-	-
Pension 60 A12	235.54	242.02	189.00	-	-	-	-	-	-	-
Pension 60 A13	229.53	236.25	185.14	-	-	-	-	-	-	-
The fund's total net flow, mSEK	864	2,057	399	-	-	-	-	-	-	-
Fund capital total, mSEK	22,790	22,538	15,891	-	-	-	-	-	-	-
Pension 60 A1	362	321	157	-	-	-	-	-	-	-
Pension 60 A12	5,463	5,451	3,611	-	-	-	-	-	-	-
Pension 60 A13	16,965	16,766	12,123	-	-	-	-	-	-	-
Number of units, 1000's	99,866	95,870	86,071	-	-	-	-	-	-	-
Pension 60 A1	2,760	2,377	1,486	-	-	-	-	-	-	-
Pension 60 A12	23,194	22,521	19,106	-	-	-	-	-	-	-
Pension 60 A13	73,912	70,972	65,479	-	-	-	-	-	-	-
Total returns in %, SEK										
Pension 60 A1	-2.9	+27.4	-3.2	+10.5	+10.2	+5.3	+19.4	+23.6	-	-
Pension 60 A12	-2.7	+28.1	-2.7	+11.1	+10.8	+5.9	+20.1	+24.3	-	-
Pension 60 A13	-2.8	+27.6	-3.0	+10.8	+10.4	+5.5	+19.6	+24.0	-	-
Index including dividends in %, SEK										
Pension 60 A1	-2.6	+27.0	-	-	-	-	-	-	-	-
Pension 60 A12	-2.6	+27.0	-	-	-	-	-	-	-	-
Pension 60 A13	-2.6	+27.0	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Pension 60 A1	0.8	0.9	0.8	1.2	1.2	0.9	1.0	-	-	-
Pension 60 A12	0.8	0.9	0.8	1.2	1.2	0.9	1.0	-	-	-
Pension 60 A13	0.8	0.9	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Pension 60 A1	+6.1	+11.1	+3.4	+10.4	+7.7	+12.1	+21.5	-	-	-
Pension 60 A12	+6.6	+11.6	+4.0	+11.0	+8.3	+12.7	+22.2	-	-	-
Pension 60 A13	+6.3	+11.2	+3.6	+10.6	+7.9	+12.3	+21.8	-	-	-
Comparison to index including dividends, %	+6.1	+11.4	-	-	-	-	-	-	-	-
Average yearly return, 5 yrs. %										
Pension 60 A1	+7.0	+9.6	+8.2	+13.6	-	-	-	-	-	-
Pension 60 A12	+7.6	+10.2	+8.8	+14.2	-	-	-	-	-	-
Pension 60 A13	+7.2	+9.8	+8.4	+13.9	-	-	-	-	-	-
Comparison to index including dividends, %	+8.1	+10.8	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (40,625%) and Solactive ISS ESG Screened Global Markets Index (40,625%) and styrande för räntexponeringen är HMNI Swe All Government Dur Const 6Y (HMSD6) (6,5625%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (2,8125%), OMRXTBILL (9,375%)

Up to 30/04/2019: VINX Benchmark Cap SEK_NI (44,38%), MSCI All Country World Index Net (44,38%), HMNI Swe All Government Dur Const 6Y (HMSD6) (3,94%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (1,69%), OMRXTBILL (5,63%)

Up to 16/06/2020: SIX SRI Nordic Index NI (44,38%), Solactive ISS ESG Screened Global Markets Index (44,38%), HMNI Swe All Government Dur Const 6Y (HMSD6) (3,94%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (1,69%), OMRXTBILL (5,63%)

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Pension 60 A1	0.50
Pension 60 A12	0.00
Pension 60 A13	0.35
Collected mgmt. costs in % of average fund capital	
Pension 60 A1	0.50
Pension 60 A12	0.00
Pension 60 A13	0.35
Annual fees in %	
Pension 60 A1	0.50
Pension 60 A12	0.00
Pension 60 A13	0.35
Transaction costs, SEKt	0
Transaction costs in % of turnover	0.00

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.1
Share of turnover conducted via closely-related securities companies in %	12.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	15.0	Information ratio - A1 SEK	Negative
Total risk % - A12 SEK	15.0	Information ratio - A12 SEK	0.6
Total risk % - A13 SEK	15.0	Information ratio - A13 SEK	0.1
Total risk in index % - A1 SEK	14.8	Sharpe ratio - A1 SEK	0.4
Total risk in index % - A12 SEK	14.8	Sharpe ratio - A12 SEK	0.5
Total risk in index % - A13 SEK	14.8	Sharpe ratio - A13 SEK	0.5
Benchmark	Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (40,625%) och Solactive ISS ESG Screened Global Markets Index (40,625%) och styrande för räntexponeringen är HMNI Swe All Government Dur Const 6Y (HMSD6) (6,5625%), HMNI Swe All Mortgage Dur Const 2.5Y (HMSMD25) (2,8125%), OMRXTBILL (9,375%)	Sharpe ratio in index - A1 SEK	0.5
Active return % - A1 SEK	-0.1	Sharpe ratio in index - A12 SEK	0.5
Active return % - A12 SEK	0.5	Sharpe ratio in index - A13 SEK	0.5
Active return % - A13 SEK	0.1		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Handelsbanken Pension 60, cont.

Balance Sheet, SEK

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	22,613,111	99.2	22,466,402	99.7
Total financial instruments with positive market value ^(Note 1)	22,613,111	99.2	22,466,402	99.7
Bank assets and other liquid assets	176,454	0.8	77,540	0.3
Prepaid expenses and accrued income	6,369	0.0	6,426	0.0
Other assets	13,685	0.1	4,194	0.1
Total assets	22,809,619	100.1	22,554,562	100.1
LIABILITIES				
Accrued expenses and prepaid income	5,005	0.0	5,073	0.0
Other liabilities	15,010	0.1	11,023	0.1
Total liabilities	20,015	0.1	16,096	0.1
Fund capital	22,789,604	100.0	22,538,466	100.0
Financial instruments lent	90,545	0.4	90,244	3.1
Collateral received for financial instruments lent	138,179	0.6	105,987	3.6

Note 1) for Balance Sheet

Fund holdings in financial instruments**OTHER FINANCIAL INSTRUMENTS*****

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Emerging Markets Index (A1 SEK)	4,948,703	766,939	3.4
SHB Europa Index Criteria (A1 SEK)	10,070,840	1,226,443	5.4
SHB Global Index Criteria (A1 SEK)	12,522,973	3,814,687	16.7
SHB Global Småbolag Index Cri (A1 SEK)	11,996,116	1,377,713	6.0
SHB Norden Index Criteria (A1 SEK)	14,965,357	1,798,865	7.9
SHB Sverige Index Criteria (A1 SEK)	7,408,641	2,239,256	9.8
SHB USA Index Criteria (A1 SEK)	4,913,763	2,194,855	9.6
		13,418,759	58.8
LISTED EQUITY FUNDS**			
XACT Högutdelande	8,300,000	960,195	4.2
XACT Norden	25,100,000	3,368,280	14.8
XACT Svenska Småbolag	1,700,000	312,970	1.4
XACT Sverige	950,000	428,124	1.9
		5,069,569	22.3
EXCHANGE-TRADED FIXED INCOME FUNDS**			
XACT Obligation	2,200,000	229,484	1.0
		229,484	1.0
FIXED INCOME FUNDS			
SHB Institutionell Kortränta (A1 SEK)	19,477,651	1,952,319	8.6
SHB Kortränta (A1 SEK)	54,219	7,842	0.0
SHB Kortränta SEK (A1 SEK)	114,961	12,010	0.1
SHB Långränta (A1 SEK)	11,591,574	1,375,000	6.0
SHB Ränteavkastning (A1 SEK)	284,419	548,128	2.4
		3,895,299	17.1
Total fund units		22,613,111	99.2
Total other financial instruments		22,613,111	99.2
Total holdings in financial instruments		22,613,111	99.2
Net, other assets and liabilities		176,493	0.8
Total fund capital		22,789,604	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Additional information on loaned securities**Volume of lent securities, SEK thousand:** 90,545**Volume of lent securities as a % of total lendable assets** 1.70**The ten largest issuers of collateral for securities lending per issuer, SEK thousand:**

Netherlands	35,014
BHP Group Plc	5,814
BP Plc	5,751
Centrica Plc	5,234
Anglo American Plc	5,234
Fresenius Se & Co Kga	5,234
Bayer AG	5,234
AstraZeneca Plc	5,234
Danone SA	5,234
Schneider Electric SE	5,234

The largest counterparties for securities lending, SEK thousand:

Svenska Handelsbanken AB (publ)	102,737
J.P. Morgan Securities Plc	35,442
	138,179

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	40,296
Equities, shares	97,883
	138,179

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	-
1 Day to 1 Week	-
1 Week to 1 Month	31
1 Month to 3 Months	27
3 Months to 1 Year	40,238
Above 1 Year	97,883
	138,179

The domicile of the counterparties, SEK thousand:

Svenska staten	102,737
Brittiska staten	35,442
	138,179

Currency of the collateral, SEK thousand:

AUD	48
CAD	7,425
CHF	3,487
DKK	791
EUR	71,341
GBP	39,104
HKD	1,857
JPY	11,356
SGD	715
USD	2,056
	138,179

Settlement and clearing, SEK thousand:

Triparty	138,179
	138,179

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 40 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-J.P. Morgan Securities Plc
 -Morgan Stanley & Co Intl Plc
 -Skandinaviska Enskilda Banken AB (publ)
 -Svenska Handelsbanken AB (publ)



Handelsbanken Pension 70

Investment Focus

The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. The fund is primarily suited for pension savings for investors born in the 1970s. The fund is a rules-based mixed fund that primarily invests in Nordic and global equity funds, as well as fixed income funds. The objective is to provide good returns, while gradually lowering risk up to the time for retirement. We reduce the proportion of interest-bearing securities gradually until the age of retirement. As of the year the first-born in the category (individuals born in the 1970s) turns 56 years old, the equity exposure shall be gradually weighted downward by 3.75% each year until the equity exposure is approximately 25%. The equity exposure shall consist of approximately 50% exposure to an index that represents the global equity markets and an approximately 50% exposure to an index that represents the Nordic equity markets. The fixed income exposure shall consist of exposure to an index that represents the fixed income market in Sweden. The equity indexes that guide the equity exposure are SIX SRI Nordic Index NI (50%) and Solactive ISS ESG Screened Global Markets (50%). The fund invests primarily in index funds and other rules-based funds. Investments in funds associated with the Handelsbanken Group shall total a minimum of 70% of the fund's value. Investments are currently almost exclusively made in funds linked to the Handelsbanken Group. The current distribution is available at www.handelsbanken.se/funds under the heading Portfolio distribution. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 4.3% during the first half of 2020*. The portfolio consists of mutual funds and exchange-traded funds, i.e., ETFs. Handelsbanken Global Index Criteria, XACT Norden and Handelsbanken USA Index were the three largest holdings in the fund. The fund only had holdings in equity funds during the year.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual maturity has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual maturity.

The duration of the holdings in the fund can fluctuate significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a lower credit quality increases. The fund may invest in derivatives as part of its investment focus to create returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 0.0%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.0%

Information

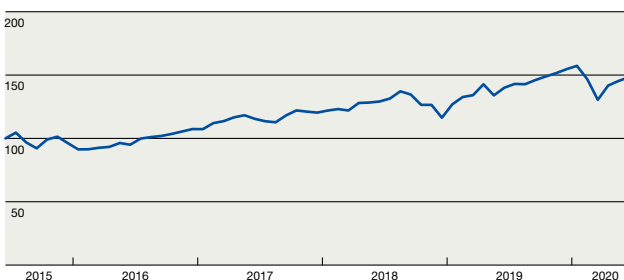
As of June 17, 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Pension 70 (Luxemburg) and Handelsbanken Pension 70 (Sweden) that occurred on October 19, 2018.

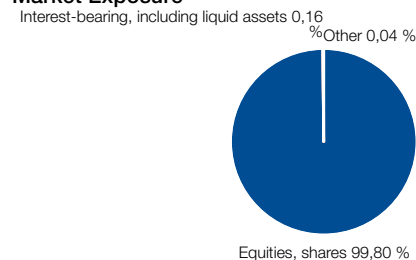
Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Market Exposure*



* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Pension 70, cont.

Fund Facts - History

	1/1-30/6 2020	2019	19/10-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK										
Pension 70 A1	134.19	140.29	106.03	-	-	-	-	-	-	-
Pension 70 A12	242.89	253.29	190.48	-	-	-	-	-	-	-
Pension 70 A13	236.68	247.25	186.59	-	-	-	-	-	-	-
The fund's total net flow, mSEK	936	1,865	346	-	-	-	-	-	-	-
Fund capital total, mSEK	16,649	16,382	10,812	-	-	-	-	-	-	-
Pension 70 A1	266	234	112	-	-	-	-	-	-	-
Pension 70 A12	4,890	4,781	2,860	-	-	-	-	-	-	-
Pension 70 A13	11,493	11,367	7,840	-	-	-	-	-	-	-
Number of units, 1000's	70,674	66,516	58,095	-	-	-	-	-	-	-
Pension 70 A1	1,982	1,666	1,063	-	-	-	-	-	-	-
Pension 70 A12	20,132	18,877	15,015	-	-	-	-	-	-	-
Pension 70 A13	48,560	45,973	42,017	-	-	-	-	-	-	-
Total returns in %, SEK										
Pension 70 A1	-4.3	+32.3	-3.9	+11.5	+10.9	+5.2	+19.7	+23.4	-	-
Pension 70 A12	-4.1	+33.0	-3.4	+12.1	+11.5	+5.7	+20.4	+24.1	-	-
Pension 70 A13	-4.3	+32.5	-3.7	+11.7	+11.1	+5.4	+19.9	+23.7	-	-
Index including dividends in %, SEK										
Pension 70 A1	-3.5	+32.1	-	-	-	-	-	-	-	-
Pension 70 A12	-3.5	+32.1	-	-	-	-	-	-	-	-
Pension 70 A13	-3.5	+32.1	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Pension 70 A1	0.9	1.0	0.9	1.1	1.2	0.9	0.9	-	-	-
Pension 70 A12	0.9	1.0	0.9	1.1	1.2	0.9	0.9	-	-	-
Pension 70 A13	0.9	1.0	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Pension 70 A1	+6.6	+12.8	+3.5	+11.2	+8.0	+12.2	+21.6	-	-	-
Pension 70 A12	+7.2	+13.4	+4.1	+11.8	+8.6	+12.8	+22.2	-	-	-
Pension 70 A13	+6.8	+13.0	+3.7	+11.4	+8.2	+12.4	+21.8	-	-	-
Comparison to index including dividends, %	+7.1	+13.4	-	-	-	-	-	-	-	-
Average yearly return, 5 yrs. %										
Pension 70 A1	+7.6	+10.6	+8.4	+14.0	-	-	-	-	-	-
Pension 70 A12	+8.2	+11.2	+9.0	+14.6	-	-	-	-	-	-
Pension 70 A13	+7.8	+10.8	+8.6	+14.2	-	-	-	-	-	-
Comparison to index including dividends, %	+8.9	+11.9	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%)

Up to 30/04/2019: VINX Benchmark Cap SEK_NI (50%), MSCI All Country World Index Net (50%)

Up to 16/06/2020: SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%)

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Pension 70 A1	0.50
Pension 70 A12	0.00
Pension 70 A13	0.35
Collected mgmt. costs in % of average fund capital	
Pension 70 A1	0.50
Pension 70 A12	0.00
Pension 70 A13	0.35
Annual fees in %	
Pension 70 A1	0.50
Pension 70 A12	0.00
Pension 70 A13	0.35
Transaction costs, SEKT	0
Transaction costs in % of turnover	0.00

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.0
Share of turnover conducted via closely-related securities companies in %	19.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	17.8	Information ratio - A1 SEK	Negative
Total risk % - A12 SEK	17.8	Information ratio - A12 SEK	0.1
Total risk % - A13 SEK	17.8	Information ratio - A13 SEK	Negative
Total risk in index % - A1 SEK	17.6	Sharpe ratio - A1 SEK	0.4
Total risk in index % - A12 SEK	17.6	Sharpe ratio - A12 SEK	0.4
Total risk in index % - A13 SEK	17.6	Sharpe ratio - A13 SEK	0.4
Benchmark	Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%)	Sharpe ratio in index - A1 SEK	0.4
		Sharpe ratio in index - A12 SEK	0.4
		Sharpe ratio in index - A13 SEK	0.4
Active return % - A1 SEK	-0.5		
Active return % - A12 SEK	0.1		
Active return % - A13 SEK	-0.3		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKT

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	16,611,815	99.8	16,317,607	99.6
Total financial instruments with positive market value ^{Note 1)}	16,611,815	99.8	16,317,607	99.6
Bank assets and other liquid assets	29,490	0.2	61,021	0.4
Prepaid expenses and accrued income	4,539	0.0	4,488	0.0
Other assets	10,780	0.0	7,434	0.1
Total assets	16,656,624	100.0	16,390,550	100.1
LIABILITIES				
Accrued expenses and prepaid income	3,398	0.0	3,440	0.0
Other liabilities	4,054	0.0	4,996	0.1
Total liabilities	7,452	0.0	8,436	0.1
Fund capital	16,649,172	100.0	16,382,114	100.0
Financial instruments lent	-	-	45,287	2.8
Collateral received for financial instruments lent	-	-	53,187	3.2

Handelsbanken Pension 70, cont.

Note 1) for Balance Sheet

Fund holdings in financial instruments

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Emerging Markets Index (A1 SEK)	4,837,501	749,705	4.5
SHB Europa Index Criteria (A1 SEK)	9,284,705	1,130,706	6.8
SHB Global Index Criteria (A1 SEK)	10,288,543	3,134,046	18.8
SHB Global Småbolag Index Cri (A1 SEK)	11,171,368	1,282,993	7.7
SHB Norden Index Criteria (A1 SEK)	15,900,296	1,911,246	11.5
SHB Sverige Index Criteria (A1 SEK)	5,397,312	1,631,334	9.8
SHB USA Index Criteria (A1 SEK)	4,620,402	2,063,817	12.4
		11,903,848	71.5
LISTED EQUITY FUNDS**			
XACT Högutdelande	7,600,000	879,215	5.3
XACT Norden	22,200,000	2,979,116	17.9
XACT Svenska Småbolag	1,800,000	331,380	2.0
XACT Sverige	1,150,000	518,256	3.1
		4,707,967	28.3
Total fund units		16,611,815	99.8
Total other financial instruments		16,611,815	99.8
Total holdings in financial instruments		16,611,815	99.8
Net, other assets and liabilities		37,357	0.2
Total fund capital		16,649,172	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Additional information on loaned securities

Volume of lent securities, SEK thousand:	0
Volume of lent securities as a % of total lendable assets	0.00
The largest counterparties for securities lending, SEK thousand:	0
	0

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 38 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:
-Svenska Handelsbanken AB (publ)

Portfolio Manager: ANDERS DOLATA
Up to 31/03/2020 PETER FAHLSTEDT

BASE CURRENCY



Handelsbanken Pension 80

Investment Focus

The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. The fund is primarily suited for pension savings for investors born in the 1980s. The objective is to provide good returns, while gradually lowering risk up to the time for retirement. The fund is a rules-based mixed fund that primarily invests in Nordic and global equity funds, as well as fixed income funds. The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. We reduce the proportion of interest-bearing securities gradually until the age of retirement. As of the year the first-born in the category (individuals born in the 1980s) turns 56 years old, the equity exposure shall be gradually weighted downward by 3.75% each year until the equity exposure is approximately 25%. The equity exposure shall consist of approximately 50% exposure to an index that represents the global equity markets and an approximately 50% exposure to an index that represents the Nordic equity markets. The fixed income exposure shall consist of exposure to an index that represents the fixed income market in Sweden. The equity indexes that guide the equity exposure are SIX SRI Nordic Index NI (50%) and Solactive ISS ESG Screened Global Markets (50%). The fund invests primarily in index funds and other rules-based funds. Investments in funds associated with the Handelsbanken Group shall total a minimum of 70% of the fund's value. Investments are currently almost exclusively made in funds linked to the Handelsbanken Group. The current distribution is available at www.handelsbanken.se/funds under the heading Portfolio distribution. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 4.1% during the first half of 2020*. The portfolio consists of mutual funds and exchange-traded funds, i.e., ETFs. Handelsbanken Global Index Criteria, Handelsbanken Norden Index Criteria and XACT Norden were the three largest holdings in the fund. The fund only had holdings in equity funds during the year.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual maturity has a higher interest rate risk than a fund that

invests in interest-bearing instruments with a shorter residual maturity. The duration of the holdings in the fund can fluctuate significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a lower credit quality increases. The fund may invest in derivatives as part of its investment focus to create returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 0.0%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.0%

Information

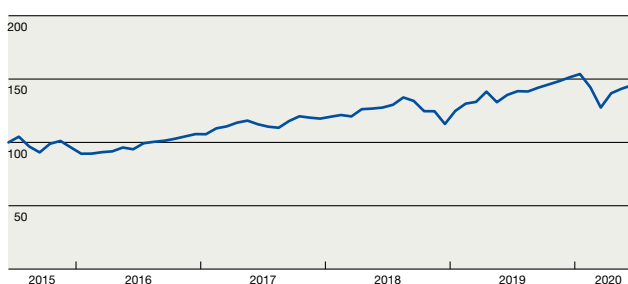
As of June 17, 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Pension 80 (Luxemburg) and Handelsbanken Pension 80 (Sweden) that occurred on October 19, 2018.

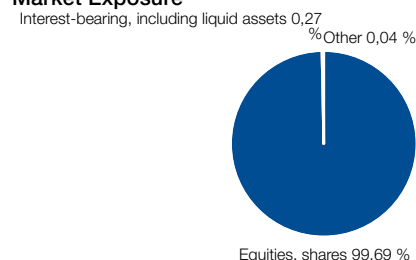
Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Market Exposure*



* The fund's allocation of investments within the markets as of 30/06/2020, relative to the fund's total assets on this date.

Handelsbanken Pension 80, cont.

Fund Facts - History

	1/1-30/6 2020	2019	19/10-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK										
Pension 80 A1	134.70	140.53	106.32	-	-	-	-	-	-	-
Pension 80 A12	243.83	253.75	191.03	-	-	-	-	-	-	-
Pension 80 A13	237.62	247.72	187.14	-	-	-	-	-	-	-
The fund's total net flow, mSEK	359	896	177	-	-	-	-	-	-	-
Fund capital total, mSEK	5,566	5,414	3,348	-	-	-	-	-	-	-
Pension 80 A1	166	145	66	-	-	-	-	-	-	-
Pension 80 A12	2,067	2,074	1,207	-	-	-	-	-	-	-
Pension 80 A13	3,333	3,195	2,075	-	-	-	-	-	-	-
Number of units, 1000's	23,734	22,103	18,028	-	-	-	-	-	-	-
Pension 80 A1	1,230	1,034	624	-	-	-	-	-	-	-
Pension 80 A12	8,476	8,173	6,319	-	-	-	-	-	-	-
Pension 80 A13	14,028	12,896	11,085	-	-	-	-	-	-	-
Total returns in %, SEK										
Pension 80 A1	-4.1	+32.2	-3.6	+11.5	+10.9	+5.2	+19.7	+23.4	-	-
Pension 80 A12	-3.9	+32.8	-3.1	+12.1	+11.5	+5.7	+20.3	+24.0	-	-
Pension 80 A13	-4.1	+32.4	-3.4	+11.7	+11.1	+5.4	+19.8	+23.7	-	-
Index including dividends in %, SEK										
Pension 80 A1	-3.5	+32.1	-	-	-	-	-	-	-	-
Pension 80 A12	-3.5	+32.1	-	-	-	-	-	-	-	-
Pension 80 A13	-3.5	+32.1	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Pension 80 A1	0.8	0.8	0.8	1.1	1.2	0.9	0.9	-	-	-
Pension 80 A12	0.8	0.8	0.8	1.1	1.2	0.9	0.9	-	-	-
Pension 80 A13	0.8	0.8	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Pension 80 A1	+6.7	+12.9	+3.7	+11.2	+8.0	+12.2	+21.5	-	-	-
Pension 80 A12	+7.2	+13.5	+4.2	+11.8	+8.6	+12.8	+22.2	-	-	-
Pension 80 A13	+6.8	+13.1	+3.9	+11.4	+8.2	+12.4	+21.8	-	-	-
Comparison to index including dividends, %	+7.1	+13.4	-	-	-	-	-	-	-	-
Average yearly return, 5 yrs. %										
Pension 80 A1	+7.7	+10.6	+8.5	+13.9	-	-	-	-	-	-
Pension 80 A12	+8.3	+11.2	+9.0	+14.6	-	-	-	-	-	-
Pension 80 A13	+7.9	+10.8	+8.6	+14.2	-	-	-	-	-	-
Comparison to index including dividends, %	+8.9	+11.9	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%).

Up to 30/04/2019: VINX Benchmark Cap SEK_NI (50%), MSCI All Country World Index Net (50%)

Up to 16/06/2020: SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%)

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Pension 80 A1	0.50
Pension 80 A12	0.00
Pension 80 A13	0.35
Collected mgmt. costs in % of average fund capital	
Pension 80 A1	0.50
Pension 80 A12	0.00
Pension 80 A13	0.35
Annual fees in %	
Pension 80 A1	0.50
Pension 80 A12	0.00
Pension 80 A13	0.35
Transaction costs, SEKT	0
Transaction costs in % of turnover	0.00

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.0
Share of turnover conducted via closely-related securities companies in %	25.5
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	17.8	Information ratio - A1 SEK	Negative
Total risk % - A12 SEK	17.8	Information ratio - A12 SEK	0.1
Total risk % - A13 SEK	17.8	Information ratio - A13 SEK	Negative
Total risk in index % - A1 SEK	17.6	Sharpe ratio - A1 SEK	0.4
Total risk in index % - A12 SEK	17.6	Sharpe ratio - A12 SEK	0.4
Total risk in index % - A13 SEK	17.6	Sharpe ratio - A13 SEK	0.4
Benchmark	Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%).	Sharpe ratio in index - A1 SEK	0.4
		Sharpe ratio in index - A12 SEK	0.4
		Sharpe ratio in index - A13 SEK	0.4
Active return % - A1 SEK	-0.4		
Active return % - A12 SEK	0.1		
Active return % - A13 SEK	-0.3		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKT

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	5,547,676	99.7	5,402,836	99.8
Total financial instruments with positive market value ^{Note 1)}	5,547,676	99.7	5,402,836	99.8
Bank assets and other liquid assets	18,888	0.3	12,956	0.2
Prepaid expenses and accrued income	1,518	0.0	1,523	0.0
Other assets	14,615	0.3	731	0.1
Total assets	5,582,697	100.3	5,418,046	100.1
LIABILITIES				
Accrued expenses and prepaid income	1,018	0.0	999	0.0
Other liabilities	16,004	0.3	3,191	0.1
Total liabilities	17,022	0.3	4,190	0.1
Fund capital	5,565,675	100.0	5,413,856	100.0

Handelsbanken Pension 80, cont.

Note 1) for Balance Sheet

Fund holdings in financial instruments**OTHER FINANCIAL INSTRUMENTS*****

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Emerging Markets Index (A1 SEK)	1,608,189	249,234	4.5
SHB Europa Index Criteria (A1 SEK)	1,964,360	239,223	4.3
SHB Global Index Criteria (A1 SEK)	3,447,916	1,050,287	18.9
SHB Global Småbolag Index Cri (A1 SEK)	4,767,512	547,532	9.8
SHB Norden Index Criteria (A1 SEK)	8,941,287	1,074,760	19.3
SHB Sverige Index Criteria (A1 SEK)	890,640	269,195	4.8
SHB USA Index Criteria (A1 SEK)	1,601,951	715,551	12.9
		4,145,782	74.5
LISTED EQUITY FUNDS**			
XACT Högutdelande	2,400,000	277,647	5.0
XACT Norden	6,550,000	878,973	15.8
XACT Svenska Småbolag	500,000	92,050	1.7
XACT Sverige	340,000	153,223	2.8
		1,401,894	25.2
Total fund units		5,547,676	99.7
Total other financial instruments		5,547,676	99.7
Total holdings in financial instruments		5,547,676	99.7
Net, other assets and liabilities		17,999	0.3
Total fund capital		5,565,675	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Additional information on loaned securities

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 0 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

Portfolio Manager: ANDERS DOLATA
Up to 31/03/2020 PETER FAHLSTEDT

BASE CURRENCY



Handelsbanken Pension 90

Investment Focus

The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. The fund is primarily suited for pension savings for investors born in the 1990s. The objective is to provide good returns, while gradually lowering risk up to the time for retirement. The fund is a rules-based mixed fund that primarily invests in Nordic and global equity funds, as well as fixed income funds. The fund takes sustainability aspects into consideration and excludes companies engaged in controversial business and sectors. We reduce the proportion of interest-bearing securities gradually until the age of retirement. As of the year the first-born in the category (individuals born in the 1990s) turns 56 years old, the equity exposure shall be gradually weighted downward by 3.75% each year until the equity exposure is approximately 25%. The equity exposure shall consist of approximately 50% exposure to an index that represents the global equity markets and an approximately 50% exposure to an index that represents the Nordic equity markets. The fixed income exposure shall consist of exposure to an index that represents the fixed income market in Sweden. The equity indexes that guide the equity exposure are SIX SRI Nordic Index NI (50%) and Solactive ISS ESG Screened Global Markets (50%). The fund invests primarily in index funds and other rules-based funds. Investments in funds associated with the Handelsbanken Group shall total a minimum of 70% of the fund's value. Investments are currently almost exclusively made in funds linked to the Handelsbanken Group. The current distribution is available at www.handelsbanken.se/funds under the heading Portfolio distribution. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 4.3% during the first half of 2020*. The portfolio consists of mutual funds and exchange-traded funds, i.e., ETFs. Handelsbanken Norden Index Criteria, Handelsbanken Global Index Criteria and XACT Norden were the three largest holdings in the fund. The fund only had holdings in equity funds during the year.

*) The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index.

Significant risks

The fund is a mixed fund that normally implies an investment with moderately high risk. The risk in the fund is due to the fund's allocation between the equity and fixed income asset classes. An investment in equities and equity funds can be associated with high risk and can fluctuate significantly over time. An investment in interest-bearing securities or in a fixed income fund is associated with interest rate risk, which means that when the general interest rate rises, the value of the fixed income securities declines and can have a negative impact on the fund's returns. A fund that invests in interest-bearing instruments with a long residual maturity has a higher interest rate risk than a fund that

invests in interest-bearing instruments with a shorter residual maturity. The duration of the holdings in the fund can fluctuate significantly over time. The fund may make concentrated investments with regard to regions and sectors. This means that the risk in the fund can be higher than an investment in a diversified global fund that allocates its investments across several regions or sectors. Given that the fund's investments are made in foreign securities denominated in another currency other than the fund's base currency, an investment in the fund is associated with currency risk. An investment in an interest-bearing instrument results in a credit risk, as the fund can be affected by a loss due to an issuer not fulfilling its commitments. The credit risk is higher when the fund's proportion of assets in interest-bearing securities issued by companies or states with a lower credit quality increases. The fund may invest in derivatives as part of its investment focus to create returns in the fund or to create leverage. Investments in derivatives can increase the fund's sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 0.0%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.0%

Information

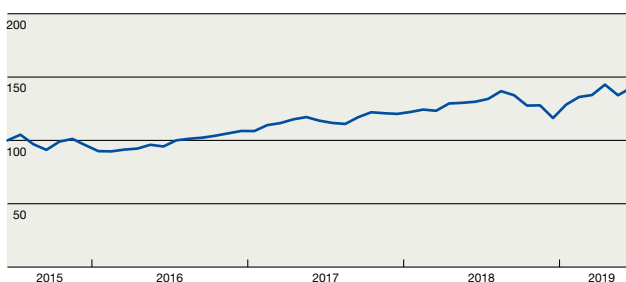
As of June 17, 2020, the fund changed its index from SIX SRI Nordic Index NI to Solactive ISS ESG Screened Nordic All Cap Index as a result of a change in the index provider.

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Pension 90 (Luxemburg) and Handelsbanken Pension 90 (Sweden) that occurred on October 19, 2018.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency. The fund may have several share classes, which are referred to in the Fund Facts.

Handelsbanken Pension 90, cont.

Fund Facts - History

	1/1-30/6 2020	2019	19/10-31/12 2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK										
Pension 90 A1	135.42	141.49	107.20	-	-	-	-	-	-	-
Pension 90 A13	150.56	157.19	118.91	-	-	-	-	-	-	-
The fund's total net flow, mSEK	76	38	35	-	-	-	-	-	-	-
Fund capital total, mSEK	471	412	274	-	-	-	-	-	-	-
Pension 90 A1	88	73	27	-	-	-	-	-	-	-
Pension 90 A13	383	339	164	-	-	-	-	-	-	-
Number of units, 1000's	3,197	2,670	2,375	-	-	-	-	-	-	-
Pension 90 A1	653	518	251	-	-	-	-	-	-	-
Pension 90 A13	2,544	2,152	1,377	-	-	-	-	-	-	-
Total returns in %, SEK										
Pension 90 A1	-4.3	+32.0	-3.2	+11.9	+11.1	-	-	-	-	-
Pension 90 A12	-	-	-2.7	+12.5	+11.7	-	-	-	-	-
Pension 90 A13	-4.2	+32.2	-3.1	+12.1	+11.3	-	-	-	-	-
Index including dividends in %, SEK										
Pension 90 A1	-3.5	+32.1	-	-	-	-	-	-	-	-
Pension 90 A13	-3.5	+32.1	-	-	-	-	-	-	-	-
Tracking error, 2 yrs. %										
Pension 90 A1	0.8	0.8	0.8	1.1	-	-	-	-	-	-
Pension 90 A13	0.8	0.8	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Pension 90 A1	+6.6	+13.0	+4.1	+11.5	-	-	-	-	-	-
Pension 90 A12	-	-	+4.6	+12.1	-	-	-	-	-	-
Pension 90 A13	+6.7	+13.2	+4.3	+11.7	-	-	-	-	-	-
Comparison to index including dividends, %	+7.1	+13.4	-	-	-	-	-	-	-	-
Average yearly return, 5 yrs. %										
Pension 90 A1	+7.8	-	-	-	-	-	-	-	-	-
Pension 90 A13	+8.0	-	-	-	-	-	-	-	-	-
Comparison to index including dividends, %	+8.9	-	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%).

Up to 30/04/2019: VINX Benchmark Cap SEK_NI (50%), MSCI All Country World Index Net (50%)

Up to 16/06/2020: SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%)

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	
Pension 90 A1	0.50
Pension 90 A13	0.35
Collected mgmt. costs in % of average fund capital	
Pension 90 A1	0.50
Pension 90 A13	0.35
Annual fees in %	
Pension 90 A1	0.50
Pension 90 A13	0.35
Transaction costs, SEKt	0
Transaction costs in % of turnover	0.00

A maximum fixed fee of 3% may be deducted annually for the management of the underlying funds in which the fund invests assets. During each measurement period, any potential performance-based management fees in the underlying funds may total a maximum of 30% of the excess returns in relation to each of the fund's comparison norms (index or equivalent).

Fund Facts - Other Key Figures

Turnover rate	0.3
Share of turnover conducted via closely-related securities companies in %	25.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk % - A1 SEK	17.8	Information ratio - A1 SEK	Negative
Total risk % - A13 SEK	17.8	Information ratio - A13 SEK	Negative
Total risk in index % - A1 SEK	17.6	Sharpe ratio - A1 SEK	0.4
Total risk in index % - A13 SEK	17.6	Sharpe ratio - A13 SEK	0.4
Benchmark	Solactive ISS ESG Screened Nordic All Cap Index SIX SRI Nordic Index NI (50%), Solactive ISS ESG Screened Global Markets Index (50%).	Sharpe ratio in index - A1 SEK	0.4
		Sharpe ratio in index - A13 SEK	0.4
Active return % - A1 SEK	-0.5		
Active return % - A13 SEK	-0.4		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Fund units	465,075	98.7	408,793	99.3
Total financial instruments with positive market value (Note 1)	465,075	98.7	408,793	99.3
Bank assets and other liquid assets	2,659	0.6	2,812	0.7
Prepaid expenses and accrued income	128	0.0	115	0.0
Other assets	6,767	1.4	338	0.1
Total assets	474,629	100.7	412,058	100.1
LIABILITIES				
Accrued expenses and prepaid income	143	0.0	129	0.0
Other liabilities	3,023	0.7	396	0.1
Total liabilities	3,166	0.7	525	0.1
Fund capital	471,463	100.0	411,533	100.0

Note 1) for Balance Sheet

Fund holdings in financial instruments

OTHER FINANCIAL INSTRUMENTS***

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
FUND UNITS			
EQUITY FUNDS			
SHB Emerging Markets Index (A1 SEK)	141,769	21,971	4.7
SHB Europa Index Criteria (A1 SEK)	170,795	20,800	4.4
SHB Global Index Criteria (A1 SEK)	287,328	87,524	18.6
SHB Global Småbolag Index Cri (A1 SEK)	409,379	47,016	10.0
SHB Norden Index Criteria (A1 SEK)	731,626	87,943	18.7
SHB Sverige Index Criteria (A1 SEK)	75,300	22,760	4.8
SHB USA Index Criteria (A1 SEK)	128,617	57,450	12.2
		345,463	73.3
LISTED EQUITY FUNDS**			
XACT Högutdelande	325,000	37,598	8.0
XACT Norden	570,000	76,491	16.2
XACT Svenska Småbolag	30,000	5,523	1.2
		119,612	25.4
Total fund units		465,075	98.7
Total other financial instruments		465,075	98.7
Total holdings in financial instruments		465,075	98.7
Net, other assets and liabilities		6,388	1.3
Total fund capital		471,463	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

25.4

73.3

Handelsbanken Pension 90, cont.

Additional information on loaned securities

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 0 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

Portfolio Manager: STEFAN HAGMAN

BASE CURRENCY



XACT Bear (ETF)

Leveraged exchange-traded index fund listed on the Stockholm Stock Exchange

Investment Focus

The fund is a special leveraged exchange-traded fund which means that it differs from a mutual fund. The objective of the fund is to provide a daily return equivalent to approximately 150% of the daily opposite change in the OMXS30T Index (OMXS30 refers to the index that includes dividends, OMXS30GI) before management fees and other transaction costs. This means that when the OMXS30T falls by 1% on the market in one day, XACT Bear should rise by approximately 1.5%. The index consists of the 30 most-traded shares on the NASDAQ OMX Nordic Exchange (Stockholm Stock Exchange). The fund's capital consists of liquid assets and sold futures contracts (OMXS30T futures) equivalent to approximately 150% of the fund's value. A daily rebalancing of the fund's futures holdings occurs to ensure that the fund maintains an exposure of -150% of the fund capital. The fund may invest in derivative instruments as part of its investment focus.

Portfolio

The fund fell 5.0% during the first half of 2020*. The portfolio consists of three types of assets: sold futures, liquid assets invested in interest-bearing accounts and money market instruments issued or guaranteed by the Swedish government. The portfolio is rebalanced on a daily basis to maintain a consistent leverage and risk profile.

* Refer to fund statistics for comparable index.

Significant risks

Fund investments consist primarily of investments in accounts and in derivative instruments with a negative exposure to the Nasdaq OMXS30TM Index equivalent to approximately 150% of the fund's value. Thus, the expected daily performance in the fund is equivalent to 150% of the movement in the index in the opposite direction. Accordingly, investments in the fund are characterized by high risk as well as the potential for high returns. As a result, the value of the fund can vary significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in

derivatives as part of its investment focus to create returns in the fund or create leverage. The investment in derivatives also means that the fund has an increased sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

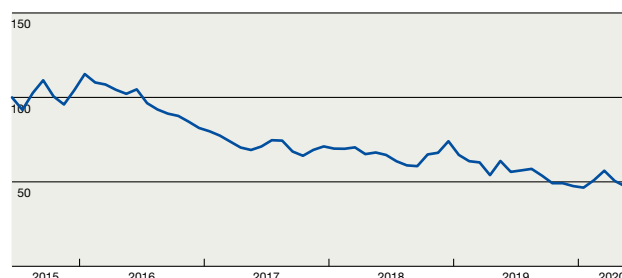
- Highest leverage during the financial year 155.6%
- Lowest leverage during the financial year 147.4%
- Average leverage during the financial year 150.2%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	42.19	44.39	69.23	66.34	76.54	97.51	108.69	135.23	19.19	25.15
The fund's total net flow, mSEK	99	198	-113	-27	161	-63	174	-22	-148	-
Fund capital, mSEK	523	417	429	504	612	624	739	730	1,033	1,545
Number of units, 1000's	12,400	9,400	6,200	7,600	8,000	6,400	6,800	5,400	53,800	61,400
Total returns in %, SEK	-5.0	-35.9	+4.4	-13.3	-21.5	-10.3	-19.6	-29.5	-22.7	+8.3
Index including dividends in %, SEK	-5.2	+30.7	-7.0	+7.7	+9.4	+2.2	+14.0	+25.5	+16.3	-11.6
Tracking error, 2 yrs. %	46.3	39.3	28.2	24.6	37.0	35.1	22.8	30.1	37.9	39.5
Average yearly return, 2 yrs. %	-17.2	-18.2	-4.9	-17.5	-16.1	-15.1	-24.8	-26.2	-8.5	-14.3
Comparison to index including dividends, %	+6.0	+10.2	0.0	+8.5	+5.8	+7.9	+19.6	+20.8	+1.4	+5.1
Average yearly return, 5 yrs. %	-14.7	-16.4	-12.5	-19.1	-21.0	-15.7	-20.3	-29.0	-16.7	-11.4
Comparison to index including dividends, %	+5.0	+7.9	+5.0	+11.5	+13.2	+8.5	+12.9	+19.2	+4.1	+0.4
Average yearly return, 10 yrs. %	-17.4	-18.4	-21.2	-17.9	-16.3	-17.1	-	-	-	-
Comparison to index including dividends, %	+8.9	+10.4	+11.9	+7.7	+6.6	+7.8	-	-	-	-
Dividends per unit, SEK	-	-	-	-	-	-	-	-	0.26	0.00

Benchmark: OMXS30™ Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

XACT Bear (ETF), cont.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.60
Collected mgmt. costs in % of average fund capital	0.60
Annual fees in %	0.60
Transaction costs, SEKt	824
Transaction costs in % of turnover	0.00

Fund Facts - Other Key Figures

Turnover rate ¹⁾	0.4
Turnover rate ¹⁾	-0.4
Share of turnover conducted via closely-related securities companies in %	1.3
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

1) Underlying: 317 ISEK.

Risk and Return Measurements*

Total risk %	27.1	Information ratio	Negative
Total risk in index %	19.3	Sharpe ratio	-0.6
Benchmark	OMXS30™ Gross Index	Sharpe ratio in index	0.3
Active return %	-23.3		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Money market instruments	40,005	7.7	75,071	18.0
Total financial instruments with positive market value ^{Note 1)}	40,005	7.7	75,071	18.0
Bank assets and other liquid assets	483,489	92.4	342,763	82.1
Prepaid expenses and accrued income	-	-	10	0.0
Total assets	523,494	100.1	417,844	100.1
LIABILITIES				
Accrued expenses and prepaid income	334	0.1	542	0.1
Total liabilities	334	0.1	542	0.1
Fund capital	523,160	100.0	417,302	100.0

Note 1) for Balance Sheet

Fund holdings in financial instruments

MONEY MARKET INSTRUMENTS**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
TREASURY BILLS			
Svenska Staten DI SSVX 2020-08-19	40,000	40,005	7.6
Total Treasury bills		40,005	7.7
Total money market instruments		40,005	7.7

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
STOCK INDEX FUTURES			
OMXS300G ¹⁾	-4,774	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		40,005	7.7
Net, other assets and liabilities		483,155	92.3
Total fund capital		523,160	100.0

1) Stock index futures with underlying exposure of -795 468 tSEK, which is equivalent to 152.1% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

The fund is in no respect guaranteed, authorised, issued or supported by NASDAQ OMX Group ("NASDAQ OMX"). NASDAQ OMX provides no guarantees, either expressed or implied, as to the results to be obtained from the use of the OMXS30™ Index and/or the value at which the said OMXS30™ Index stands at any particular time. NASDAQ OMX shall under no circumstances be liable for errors in the OMXS30™ Index nor shall it have an obligation to report or publish any errors in the OMXS30™ Index. OMX™, OMXS30™ and OMXS30™ Index are trademarks belonging to NASDAQ OMX and are used under licence from NASDAQ OMX.

Portfolio Manager: STEFAN HAGMAN

BASE CURRENCY



XACT Bear 2 (ETF)

Leveraged exchange-traded index fund listed on the Stockholm Stock Exchange

Investment Focus

The fund is a special leveraged exchange-traded fund which means that it differs from a mutual fund. The objective of the fund is to provide a daily return equivalent to approximately 200% of the daily opposite change in the OMXS30T Index (OMXS30 refers to the index that includes dividends, OMXS30GI) before management fees and other transaction costs. This means that when the OMXS30T falls by 1% on the market in one day, XACT Bear 2 should rise by approximately 2%. The index consists of the 30 most-traded shares on the NASDAQ OMX Nordic Exchange (Stockholm Stock Exchange). The fund's capital consists of liquid assets and sold futures contracts (OMXS30T futures) equivalent to approximately 200% of the fund's value. A daily rebalancing of the fund's futures holdings occurs to ensure that the fund maintains an exposure of -200% of the fund capital. The fund may invest in derivative instruments as part of its investment focus.

Portfolio

The fund fell 8.8% during the first half of 2020*. The portfolio consists of three types of assets: sold futures, liquid assets invested in interest-bearing accounts and money market instruments issued or guaranteed by the Swedish government. The portfolio is rebalanced on a daily basis to maintain a consistent leverage and risk profile.

* Refer to fund statistics for comparable index.

Significant risks

Fund investments consist primarily of investments in accounts and in derivative instruments with a negative exposure to the Nasdaq OMXS30TM Index equivalent to approximately 200% of the fund's value. Thus, the expected daily performance in the fund is equivalent to 200% of the movement in the index in the opposite direction. Accordingly, investments in the fund are characterized by high risk as well as the potential for high returns. As a result, the value of the fund can vary significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in

derivatives as part of its investment focus to create returns in the fund or create leverage. The investment in derivatives also means that the fund has an increased sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

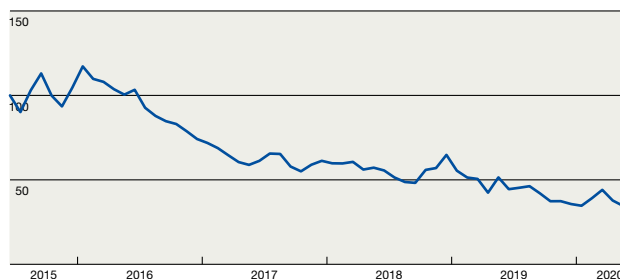
- Highest leverage during the financial year 210.5%
- Lowest leverage during the financial year 192.5%
- Average leverage during the financial year 199.5%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	30.31	33.22	60.33	57.05	69.09	97.45	114.56	154.46	82.71	119.80
The fund's total net flow, mSEK	782	334	5	136	442	-126	299	354	238	-
Fund capital, mSEK	1,340	643	709	616	573	448	676	618	513	467
Number of units, 1000's	44,200	19,350	11,750	10,800	8,300	4,600	5,900	4,000	6,200	3,900
Total returns in %, SEK	-8.8	-44.9	+5.7	-17.4	-29.1	-14.9	-25.8	-37.8	-30.3	+6.2
Index including dividends in %, SEK	-5.2	+30.7	-7.0	+7.7	+9.4	+2.2	+14.0	+25.5	+16.3	-11.6
Tracking error, 2 yrs. %	54.9	47.2	33.8	29.3	44.2	42.1	27.2	36.0	45.2	47.0
Average yearly return, 2 yrs. %	-23.5	-23.7	-6.6	-23.5	-22.3	-20.6	-32.1	-34.1	-14.0	-21.5
Comparison to index including dividends, %	+6.0	+10.2	0.0	+8.5	+5.8	+7.9	+19.6	+20.8	+1.4	+5.1
Average yearly return, 5 yrs. %	-20.1	-21.9	-17.1	-25.5	-28.0	-21.9	-27.6	-	-	-
Comparison to index including dividends, %	+5.0	+7.9	+5.0	+11.5	+13.2	+8.5	+12.9	-	-	-
Average yearly return, 10 yrs. %	-23.8	-24.8	-	-	-	-	-	-	-	-
Comparison to index including dividends, %	+8.9	+10.4	-	-	-	-	-	-	-	-
Dividends per unit, SEK	-	-	-	-	-	-	-	-	0.83	0.00

Benchmark: OMXS30™ Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

XACT Bear 2 (ETF), cont.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.60
Collected mgmt. costs in % of average fund capital	0.60
Annual fees in %	0.60
Transaction costs, SEKt	2,030
Transaction costs in % of turnover	0.00

The fund is in no respect guaranteed, authorised, issued or supported by NASDAQ OMX Group ("NASDAQ OMX"). NASDAQ OMX provides no guarantees, either expressed or implied, as to the results to be obtained from the use of the OMXS30™ Index and/or the value at which the said OMXS30™ Index stands at any particular time. NASDAQ OMX shall under no circumstances be liable for errors in the OMXS30™ Index nor shall it have an obligation to report or publish any errors in the OMXS30™ Index. OMX™, OMXS30™ and OMXS30™ Index are trademarks belonging to NASDAQ OMX and are used under licence from NASDAQ OMX.*

Fund Facts - Other Key Figures

Turnover rate ¹⁾	0.3
Turnover rate ¹⁾	-1.3
Share of turnover conducted via closely-related securities companies in %	0.6
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

1) The measurements are misleading since the fund is primarily traded in futures contracts on the OBX™ Index. The difference between the turnover measurements is that the top measurement only includes completed transactions in financial instruments, while the bottom also takes into consideration the fund units purchased and sold.

Risk and Return Measurements*

Total risk %	35.8	Information ratio	Negative
Total risk in index %	19.3	Sharpe ratio	-0.6
Benchmark	OMXS30™ Gross Index	Sharpe ratio in index	0.3
Active return %	-29.5		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Money market instruments	90,011	6.7	105,097	16.3
Total financial instruments with positive market value ^{Note 1)}	90,011	6.7	105,097	16.3
Bank assets and other liquid assets	1,250,389	93.4	538,468	83.8
Prepaid expenses and accrued income	-	-	14	0.0
Total assets	1,340,400	100.1	643,579	100.1
LIABILITIES				
Accrued expenses and prepaid income	808	0.1	809	0.1
Total liabilities	808	0.1	809	0.1
Fund capital	1,339,592	100.0	642,770	100.0
Other derivative instruments with negative market value ¹⁾	490,701	36.6	273,601	42.6

1) Cash and cash equivalents SEK 10 341 t, Bonds and other interest-bearing instruments, SEK 110 041 t

Note 1) for Balance Sheet

Fund holdings in financial instruments**MONEY MARKET INSTRUMENTS****

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
TREASURY BILLS			
Svenska Staten DI SSVX 2020-08-19	90,000	90,011	6.7
Total Treasury bills		90,011	6.7
Total money market instruments		90,011	6.7

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
STOCK INDEX FUTURES			
OMXS300G ¹⁾	-15,912	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		90,011	6.7
Net, other assets and liabilities		1,249,581	93.3
Total fund capital		1,339,592	100.0

1) Stock index futures with underlying exposure of -2 651 337 tSEK, which is equivalent to 197.9% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Portfolio Manager: STEFAN HAGMAN

BASE CURRENCY



XACT Bull (ETF)

Leveraged exchange-traded index fund listed on the Stockholm Stock Exchange

Investment Focus

The fund is a special leveraged exchange-traded fund which means that it differs from a mutual fund. The objective of the fund is to provide a daily return equivalent to approximately 150% of the daily positive change in the OMXS30T Index (OMXS30 refers to the index that includes dividends, OMXS30GI) before management fees and other transaction costs. This means that when the OMXS30T rises by 1% on the market in one day, XACT Bull should rise by approximately 1.5%. The index consists of the 30 most-traded shares on the NASDAQ OMX Nordic Exchange (Stockholm Stock Exchange). The fund's capital consists of liquid assets and futures contracts (OMXS30T futures) equivalent to approximately 150% of the fund's value. A daily rebalancing of the fund's futures holdings occurs to ensure that the fund maintains an exposure of 150% of the fund capital. The fund may invest in derivative instruments as part of its investment focus.

Portfolio

The fund fell 9.8% during the first half of 2020*. The portfolio consists of three types of assets: purchased futures, liquid assets invested in interest-bearing accounts and money market instruments issued or guaranteed by the Swedish government. The portfolio is rebalanced on a daily basis to maintain a consistent leverage and risk profile.

* Refer to fund statistics for comparable index.

Significant risks

Fund investments consist primarily of investments in accounts and in derivative instruments with exposure to the Nasdaq OMXS30TM Index equivalent to approximately 150% of the fund's value. Thus, the expected daily performance in the fund is equivalent to 150% of the movement in the index. Accordingly, investments in the fund are characterized by high risk as well as the potential for high returns. As a result, the value of the fund can vary significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives as part of its investment focus to create returns

in the fund or create leverage. The investment in derivatives also means that the fund has an increased sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

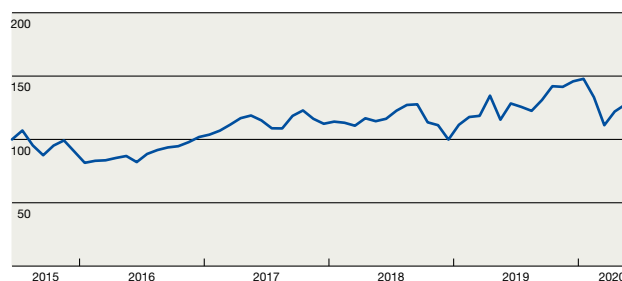
- Highest leverage during the financial year 153.3%
- Lowest leverage during the financial year 148.5%
- Average leverage during the financial year 150.0%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	405.83	449.71	307.91	346.43	314.17	278.70	274.85	230.71	168.06	139.95
The fund's total net flow, mSEK	23	-60	-119	-2	-119	-314	-569	-37	-322	-
Fund capital, mSEK	304	292	246	381	346	418	673	1,096	815	945
Number of units, 1000's	750	650	800	1,100	1,100	1,500	2,450	4,750	4,850	6,750
Total returns in %, SEK	-9.8	+46.1	-11.1	+10.3	+12.7	+1.4	+19.1	+37.3	+21.2	-20.9
Index including dividends in %, SEK	-5.2	+30.7	-7.0	+7.7	+9.4	+2.2	+14.0	+25.5	+16.3	-11.6
Tracking error, 2 yrs. %	9.9	8.1	5.9	5.6	8.0	7.4	4.9	6.8	8.8	8.7
Average yearly return, 2 yrs. %	+6.4	+13.9	-1.0	+11.5	+6.9	+9.9	+27.9	+29.0	-2.1	+3.4
Comparison to index including dividends, %	+6.0	+10.2	0.0	+8.5	+5.8	+7.9	+19.6	+20.8	+1.4	+5.1
Average yearly return, 5 yrs. %	+5.6	+10.3	+5.9	+15.6	+17.8	+9.7	+16.2	+25.6	+0.9	-4.9
Comparison to index including dividends, %	+5.0	+7.9	+5.0	+11.5	+13.2	+8.5	+12.9	+19.2	+4.1	+0.4
Average yearly return, 10 yrs. %	+10.9	+13.2	+15.3	+8.0	+5.8	+7.5	-	-	-	-
Comparison to index including dividends, %	+8.9	+10.4	+11.9	+7.7	+6.6	+7.8	-	-	-	-
Dividends per unit, SEK	-	-	-	-	-	-	-	-	1.58	0.00

Benchmark: OMXS30™ Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Refer to the last page for definitions.

XACT Bull (ETF), cont.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.60
Collected mgmt. costs in % of average fund capital	0.60
Annual fees in %	0.60
Transaction costs, SEKt	353
Transaction costs in % of turnover	0.00

The fund is in no respect guaranteed, authorised, issued or supported by NASDAQ OMX Group ("NASDAQ OMX"). NASDAQ OMX provides no guarantees, either expressed or implied, as to the results to be obtained from the use of the OMXS30™ Index and/or the value at which the said OMXS30™ Index stands at any particular time. NASDAQ OMX shall under no circumstances be liable for errors in the OMXS30™ Index nor shall it have an obligation to report or publish any errors in the OMXS30™ Index. OMX™, OMXS30™ and OMXS30™ Index are trademarks belonging to NASDAQ OMX and are used under licence from NASDAQ OMX.

Fund Facts - Other Key Figures

Turnover rate ¹⁾	0.4
Turnover rate ¹⁾	1.1
Share of turnover conducted via closely-related securities companies in %	0.8
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

¹⁾ The measurements are misleading since the fund is primarily traded in futures contracts on the OBX™ Index. The difference between the turnover measurements is that the top measurement only includes completed transactions in financial instruments, while the bottom also takes into consideration the fund units purchased and sold.

Risk and Return Measurements*

Total risk %	29.2	Information ratio	0.0
Total risk in index %	19.3	Sharpe ratio	0.2
Benchmark	OMXS30™ Gross Index	Sharpe ratio in index	0.3
Active return %	0.4		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Money market instruments	20,002	6.6	35,034	12.0
Total financial instruments with positive market value ^{Note 1)}	20,002	6.6	35,034	12.0
Bank assets and other liquid assets	284,558	93.5	257,618	88.1
Prepaid expenses and accrued income	-	-	4	0.0
Total assets	304,560	100.1	292,656	100.1
LIABILITIES				
Accrued expenses and prepaid income	189	0.1	342	0.1
Total liabilities	189	0.1	342	0.1
Fund capital	304,371	100.0	292,314	100.0

Other derivative instruments with negative market value ¹⁾ 85,005 27.9 81,625 27.9
¹⁾ Cash and cash equivalents SEK 2 059 t, Bonds and other interest-bearing instruments, SEK 50 016 t

Note 1) for Balance Sheet

Fund holdings in financial instruments**MONEY MARKET INSTRUMENTS****

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
TREASURY BILLS			
Svenska Staten DI SSVX 2020-08-19	20,000	20,002	6.6
Total Treasury bills		20,002	6.6
Total money market instruments		20,002	6.6

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
STOCK INDEX FUTURES			
OMXS300G ¹⁾	2,730	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		20,002	6.6
Net, other assets and liabilities		284,369	93.4
Total fund capital		304,371	100.0

¹⁾ Stock index futures with underlying exposure of 454 886 tSEK, which is equivalent to 149.5% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Portfolio Manager: STEFAN HAGMAN

BASE CURRENCY



XACT Bull 2 (ETF)

Leveraged exchange-traded index fund listed on the Stockholm Stock Exchange

Investment Focus

The fund is a special leveraged exchange-traded fund which means that it differs from a mutual fund. The objective of the fund is to provide a daily return equivalent to approximately 200% of the daily positive change in the OMXS30T Index (OMXS30 refers to the index that includes dividends, OMXS30GI) before management fees and other transaction costs. This means that when the OMXS30T rises by 1% on the market in one day, XACT Bull 2 should rise by approximately 2%. The index consists of the 30 most-traded shares on the Nasdaq OMX Nordic Exchange (Stockholm Stock Exchange). The fund's capital consists of liquid assets and futures contracts (OMXS30T futures) equivalent to approximately 200% of the fund's value. A daily rebalancing of the fund's futures holdings occurs to ensure that the fund maintains an exposure of 200% of the fund capital. The fund may invest in derivative instruments as part of its investment focus.

Portfolio

The fund fell 15.5% during the first half of 2020*. The portfolio consists of three types of assets: purchased futures, liquid assets invested in interest-bearing accounts and money market instruments issued or guaranteed by the Swedish government. The portfolio is rebalanced on a daily basis to maintain a consistent leverage and risk profile.

* Refer to fund statistics for comparable index.

Significant risks

Fund investments consist primarily of investments in accounts and in derivative instruments with exposure to the Nasdaq OMXS30TM Index equivalent to approximately 200% of the fund's value. Thus, the expected daily performance in the fund is equivalent to 200% of the movement in the index. Accordingly, investments in the fund are characterized by high risk as well as the potential for high returns. As a result, the value of the fund can vary significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives as part of its investment focus to create returns

in the fund or create leverage. The investment in derivatives also means that the fund has an increased sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

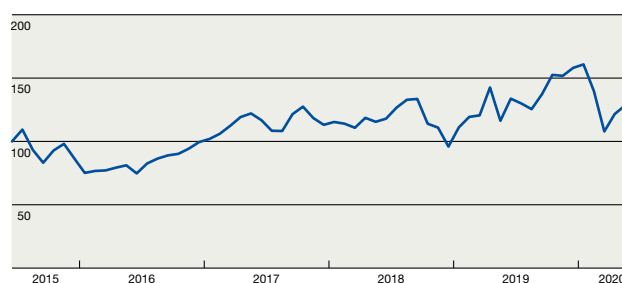
- Highest leverage during the financial year 205.0%
- Lowest leverage during the financial year 197.0%
- Average leverage during the financial year 199.9%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	759.85	898.97	545.58	643.27	565.76	492.08	490.91	392.13	259.55	206.71
The fund's total net flow, mSEK	158	-297	21	-238	-345	130	-460	-267	-97	-
Fund capital, mSEK	608	494	518	579	707	960	835	1,059	921	796
Number of units, 1000's	800	550	950	900	1,250	1,950	1,700	2,700	3,550	3,850
Total returns in %, SEK	-15.5	+64.8	-15.2	+13.7	+15.0	+0.2	+25.2	+51.1	+26.7	-30.0
Index including dividends in %, SEK	-5.2	+30.7	-7.0	+7.7	+9.4	+2.2	+14.0	+25.5	+16.3	-11.6
Tracking error, 2 yrs. %	20.2	16.2	11.7	11.0	15.9	14.6	9.6	13.1	17.2	17.6
Average yearly return, 2 yrs. %	+6.4	+18.2	-1.8	+14.3	+7.4	+12.0	+37.5	+38.3	-5.8	+1.3
Comparison to index including dividends, %	+6.0	+10.2	0.0	+8.5	+5.8	+7.9	+19.6	+20.8	+1.4	+5.1
Average yearly return, 5 yrs. %	+6.0	+12.9	+6.8	+19.9	+22.5	+11.0	+19.7	-	-	-
Comparison to index including dividends, %	+5.0	+7.9	+5.0	+11.5	+13.2	+8.5	+12.9	-	-	-
Average yearly return, 10 yrs. %	+12.8	+16.2	-	-	-	-	-	-	-	-
Comparison to index including dividends, %	+8.9	+10.4	-	-	-	-	-	-	-	-
Dividends per unit, SEK	-	-	-	-	-	-	-	-	2.30	0.00

Benchmark: OMXS30™ Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Refer to the last page for definitions.

XACT Bull 2 (ETF), cont.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.60
Collected mgmt. costs in % of average fund capital	0.60
Annual fees in %	0.60
Transaction costs, SEKt	926
Transaction costs in % of turnover	0.00

The fund is in no respect guaranteed, authorised, issued or supported by NASDAQ OMX Group ("NASDAQ OMX"). NASDAQ OMX provides no guarantees, either expressed or implied, as to the results to be obtained from the use of the OMXS30™ Index and/or the value at which the said OMXS30™ Index stands at any particular time. NASDAQ OMX shall under no circumstances be liable for errors in the OMXS30™ Index nor shall it have an obligation to report or publish any errors in the OMXS30™ Index. OMX™, OMXS30™ and OMXS30™ Index are trademarks belonging to NASDAQ OMX and are used under licence from NASDAQ OMX.

Fund Facts - Other Key Figures

Turnover rate ¹⁾	0.4
Turnover rate ¹⁾	0.0
Share of turnover conducted via closely-related securities companies in %	0.7
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

¹⁾ The measurements are misleading since the fund is primarily traded in futures contracts on the OBX™ Index. The difference between the turnover measurements is that the top measurement only includes completed transactions in financial instruments, while the bottom also takes into consideration the fund units purchased and sold.

Risk and Return Measurements*

Total risk %	39.4	Information ratio	0.0
Total risk in index %	19.3	Sharpe ratio	0.2
Benchmark	OMXS30™ Gross Index	Sharpe ratio in index	0.3
Active return %	0.4		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Money market instruments	40,005	6.6	85,070	17.2
Total financial instruments with positive market value ^{Note 1)}	40,005	6.6	85,070	17.2
Bank assets and other liquid assets	568,261	93.5	409,955	82.9
Prepaid expenses and accrued income	-	-	10	0.0
Total assets	608,266	100.1	495,035	100.1
LIABILITIES				
Accrued expenses and prepaid income	385	0.1	601	0.1
Total liabilities	385	0.1	601	0.1
Fund capital	607,881	100.0	494,434	100.0
Other derivative instruments with negative market value ¹⁾	212,758	35.0	187,054	37.8

¹⁾ Cash and cash equivalents SEK 4 573 t, Bonds on other interest-bearing instruments, SEK 90 022 t

Note 1) for Balance Sheet

Fund holdings in financial instruments**MONEY MARKET INSTRUMENTS****

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
TREASURY BILLS			
Svenska Staten DI SSVX 2020-08-19	40,000	40,005	6.6
Total Treasury bills		40,005	6.6
Total money market instruments		40,005	6.6

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
STOCK INDEX FUTURES			
OMXS300G ¹⁾	7,264	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		40,005	6.6
Net, other assets and liabilities		567,876	93.4
Total fund capital		607,881	100.0

¹⁾ Stock index futures with underlying exposure of 1 210 364 tSEK, which is equivalent to 199.1% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Portfolio Manager: CAROLINE MEBIUS
Up to 29/02/2020 STEFAN HAGMAN

BASE CURRENCY



XACT Norden (UCITS ETF)

Exchange-traded index fund listed on the Stockholm Stock Exchange

Investment Focus

XACT Norden is an exchange-traded index fund and its objective is to follow the performance of the Handelsbanken Nordic ESG Index as closely as possible. The index consists of a selection of about 30 of the most-traded companies on the Nordic stock exchanges that meet the sustainability requirements of the index. The sustainability requirements provide that companies with high sustainability ratings are included in the index (inclusion), while companies that are involved in verified violations of international norms, as well as companies operating within controversial sectors, are excluded in the index (exclusion). The fund invests in equities included in this index. The fund may invest in derivatives, such as futures, as a complement to protect the fund's value or to save costs.

Portfolio

The fund rose 0.7% during the first half of 2020*. The fund has the Nordic Swan Ecolabel and consists of all of the equities included in the Handelsbanken Nordic ESG Index. The sustainability requirements in the index mean that companies with high sustainability ratings are included (inclusion), while companies involved in controversial operations may not be included (exclusion). Novo Nordisk, Investor and Atlas Copco were the three largest holdings at mid-year. The largest sectors in the fund were: health care, industrials and financials.

*) Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in the Nordics. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. Given that the fund's investments are made in foreign equities denominated in a currency other than the fund's base currency, an investment in the fund is associated with currency risk. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 2.5%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.1%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to

developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

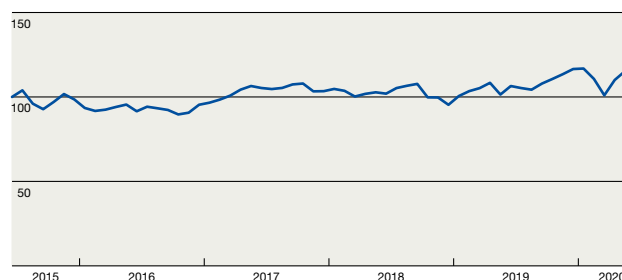
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency.

XACT Norden (UCITS ETF), cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, EUR	12,82	12,74	10,42	11,31	10,43	10,77	9,42	8,64	7,05	5,87
The fund's total net flow, mEUR	-13	188	113	44	121	47	163	-74	-2	-
Fund capital, mEUR	1,314	1,322	915	880	768	662	549	351	352	298
Number of units, 1000's	102,450	103,800	87,800	77,800	73,650	61,500	58,300	40,650	49,950	50,750
Total returns in %, EUR	+0.7	+22.2	-7.8	+8.4	-3.2	+14.3	+9.1	+22.5	+21.3	-14.8
Index including dividends in %, EUR	+0.7	+22.1	-8.0	+8.4	-3.0	+14.6	+9.5	+23.4	+21.4	-14.6
Tracking error, 2 yrs. %	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.3	0.3	0.2
Average yearly return, 2 yrs. % in EUR	+7.3	+6.1	0.0	+2.5	+5.2	+11.7	+21.4	+21.5	-0.8	-1.0
Comparison to index including dividends, % in EUR	+7.2	+6.0	-0.1	+2.6	+5.4	+12.0	+22.2	+22.0	-0.7	-0.5
Average yearly return, 5 yrs. % in EUR	+3.2	+6.2	+3.8	+9.9	+12.4	+9.6	+11.1	+13.1	-3.4	-3.9
Comparison to index including dividends, % in EUR	+3.2	+6.2	+4.0	+10.2	+12.8	+9.9	+11.5	+13.6	-3.2	-3.5
Average yearly return, 10 yrs. % in EUR	+8.4	+9.5	+10.8	+4.0	+4.1	-	-	-	-	-
Comparison to index including dividends, % in EUR	+8.7	+9.7	+11.0	+4.3	+4.4	-	-	-	-	-
Dividends per unit, EUR	-	-	-	-	-	-	-	-	0.06	0.24
Exchange rate EUR/SEK	10.46	10.51	10.13	9.83	9.58	9.16	9.47	-	-	-

Benchmark: Handelsbanken Nordic ESG Index

Up to 19/06/2019: VINX30™ Net

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.15
Collected mgmt. costs in % of average fund capital	0.15
Annual fees in %	0.15
Transaction costs, EURt	615
Transaction costs in % of turnover	0.06

Fund Facts - Other Key Figures

Turnover rate	0.4
Share of turnover conducted via closely-related securities companies in %	21.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	15.2	Information ratio	0.2
Total risk in index %	15.2	Sharpe ratio	0.5
Benchmark	Handelsbanken Nordic ESG Index	Sharpe ratio in index	0.5
Active return %	0.0		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, EURt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	1,312,123	99.9	1,321,338	99.9
Total financial instruments with positive market value ^{Note 1)}	1,312,123	99.9	1,321,338	99.9
Bank assets and other liquid assets	484	0.0	466	0.0
Prepaid expenses and accrued income	1,420	0.1	774	0.1
Total assets	1,314,027	100.0	1,322,578	100.0
LIABILITIES				
Accrued expenses and prepaid income	168	0.0	169	0.0
Total liabilities	168	0.0	169	0.0
Fund capital	1,313,859	100.0	1,322,409	100.0
Financial instruments lent	40,496	3.1	61,370	4.6
Collateral received for financial instruments lent	47,074	3.6	65,402	4.9
Other derivative instruments with negative market value ¹⁾	157,708	12.0	100,896	7.6

1) Cash and cash equivalents EUR 93 752 t, bonds and other interest-bearing instruments EUR 7 144 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tEUR	% of fund capital
LISTED EQUITIES			
DENMARK (DKK)			
Coloplast B	282,762	39,001	3.0
DSV	440,535	47,865	3.6
Genmab	124,989	37,229	2.8
Novo Nordisk	4,368,468	251,681	19.2
Novozymes	504,054	25,936	2.0
		401,712	30.6
FINLAND (EUR)			
Kone	881,070	53,939	4.1
Nokia	11,591,193	45,072	3.4
Sampo A	1,040,892	31,872	2.4
Stora Enso R EUR	1,585,926	16,858	1.3
UPM-Kymmene	1,075,725	27,668	2.1
		175,410	13.4
NORWAY (NOK)			
DNB	1,954,746	22,930	1.7
Mowi	989,667	16,683	1.3
Telenor	1,358,487	17,566	1.3
		57,179	4.4
SWEDEN (SEK)			
Assa Abloy B	2,053,098	37,171	2.8
AstraZeneca SDB	475,368	44,429	3.4
Atlas Copco A	1,844,100	69,541	5.3
Epiroc A	1,856,394	20,597	1.6
Ericsson B	7,130,520	58,712	4.5
Essity B	1,405,614	40,446	3.1
Handelsbanken A	3,188,244	26,947	2.1
Hennes & Mauritz B	1,905,570	24,584	1.9
Hexagon B	614,700	31,957	2.4
Industrivärden C	879,021	17,733	1.3
Investor B	1,651,494	77,603	5.9
Nibe Industrier B	1,042,941	20,522	1.6
Nordea Bank Abp Stockholm	8,706,201	53,507	4.1
Sandvik	2,423,967	40,330	3.1
SEB A	3,530,427	27,227	2.1
Swedbank A	2,389,134	27,261	2.1
Volvo B	4,249,626	59,253	4.5
		677,822	51.5
Total listed equities		1,312,123	99.9
Total transferable securities		1,312,123	99.9

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tEUR	% of fund capital
STOCK INDEX FUTURES			
OMXESG0G ¹⁾	90	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		1,312,123	99.9
Net, other assets and liabilities		1,736	0.1
Total fund capital		1,313,859	100.0

1) Stock index futures with underlying exposure of 1 400 tEUR, which is equivalent to 0.1% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

99.9

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

XACT Norden (UCITS ETF), cont.

Additional information on loaned securities

Volume of lent securities, EUR thousand:	40,496
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Volume of lent securities as a % of total lendable assets	3.07
--	-------------

The ten largest issuers of collateral for securities lending per issuer, EUR thousand:

United Kingdom	12,678
Amerikanska staten	6,247
France	2,362
Germany	1,644
Austria	1,384
Belgium	1,072
Netherlands	981
MasterCard Inc	805
Aroundtown SA	805
Otis Worldwide Corp	799

The largest counterparties for securities lending, EUR thousand:

Credit Suisse AG, Dublin Branch	20,381
Credit Suisse Securities (Europe) Ltd	16,305
HSBC Bank Plc	6,173
Merrill Lynch Intl	2,557
Morgan Stanley & Co Intl Plc	1,648
UBS AG, London Branch	9
	47,074

Type and quality of collateral, EUR thousand:

Bonds and other interest-bearing instruments	26,369
Equities, shares	20,705
	47,074

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxemburg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, EUR thousand:

Open Maturity	-
Less than 1 day	-
1 Day to 1 Week	5
1 Week to 1 Month	209
1 Month to 3 Months	1,596
3 Months to 1 Year	24,559
Above 1 Year	20,705
	47,074

The domicile of the counterparties, EUR thousand:

Brittiska staten	26,693
Irländska staten	20,381
	47,074

Currency of the collateral, EUR thousand:

AUD	97
CAD	32
DKK	5
EUR	12,645
GBP	18,324
HKD	611
JPY	3,367
SGD	467
USD	11,526
	47,074

Settlement and clearing, EUR thousand:

Triparty	47,074
	47,074

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 46 EUR thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Credit Suisse AG, Dublin Branch
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Skandinaviska Enskilda Banken AB (publ)
- UBS AG, London Branch

Svenska Handelsbanken AB (PLC) ("Index owner") is not liable for losses or damages due to Swedish or foreign statutes, measures taken by Swedish or foreign authorities, event of war, power failure, telecommunications failure, fire, water damage, strike, blockade, lockout, boycott, or other similar circumstances outside of the control of the Index owner. The reservation concerning strike, blockade, lockout and boycott also applies if the Index owner takes or is subject to such conflict measures.

The Index owner is in no respect liable for loss of data, loss of profit or other indirect damages. The Index owner does not provide any guarantees, either expressed or implied, as to the results to be obtained from the use of the index or the value at which the index stands at any particular time.

The Index owner shall not under any circumstances be liable for errors in the index and is under no obligation to report or publish any errors in the index.



XACT Nordic High Dividend Low Volatility (UCITS ETF)

Investment Focus

The fund is an exchange-traded index fund and its objective is to follow the performance of the Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) to attain returns that correspond as closely as possible to the returns of this index. Handelsbanken Nordic High Dividend Low Volatility Criteria Index (SEK) consists of equities in Nordic companies that are selected based on dividend yields as well as the risk and liquidity of the equities. The index followed by the fund includes sustainability requirements. Companies that do not fulfil the defined requirements with regard to sustainability are excluded from the index.

The sustainability requirements include international norms and guidelines for the environment, social responsibility and corporate governance. The requirements also include a restrictive position to companies with operations in fossil fuels and controversial branches such as war materials, tobacco, alcohol, gaming and pornography. Refer to the fund's prospectus for more detailed information. The fund may invest in derivative instruments as part of the fund's investment strategy. However, the use of derivative instruments may not be of such a nature that they impact the fund's risk level in any significant manner. For a detailed explanation of the designation provided in parentheses (B1 SEK), the Management Company references the fund rules and information brochure.

Portfolio

The fund fell 9.1% during the first half of 2020*. The portfolio consists of all of the equities included in the SHB Nordic High Dividend Low Volatility Criteria Index. The index includes the 45 highest ranking Nordic companies in terms of dividend yields and low volatility in the share price. The combined rating determines the company's weighting unlike a traditional index in which the stock market value determines the weighting. Materials was the fund's largest sector weighting at mid-year. Consumer staples and financials also constituted major sector weightings. The fund's largest holdings at mid-year were telephone operators: Telia, Telenor and Tele2.

*) Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to a limited number of equities issued in the Nordic countries. This results in risks that normally are higher than those for an investment in a diversified global equity fund that distributes its investments over several regions. Given that the fund's investments are made in foreign equities denominated in a currency other than the fund's base currency, fund investments are associated with currency risk. The fund may invest in derivatives as part of its investment focus, although the use of derivative instruments may not be of such a nature that they impact the fund's risk level in any significant manner.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	4.7%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been

transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

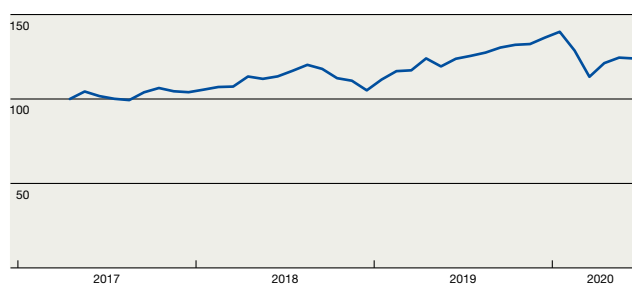
The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

XACT Nordic High Dividend Low Volatility (UCITS ETF), cont.

Fund Performance*



* Performance is shown in the fund's base currency.

Fund Facts - History

	1/1-30/6 2020	2019	2018	31/3-31/12 2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	115,69	130,17	105,19	108,68	-	-	-	-	-	-
The fund's total net flow, mSEK	875	7,086	1,510	1,444	-	-	-	-	-	-
Fund capital, mSEK	11,094	11,514	2,830	1,489	-	-	-	-	-	-
Number of units, 1000's	95,900	88,450	26,900	13,700	-	-	-	-	-	-
Total returns in %, SEK	-9,1	+29,7	+1,1	+8,7	-	-	-	-	-	-
Index including dividends in %, SEK	-8,9	+30,0	+1,7	+9,1	-	-	-	-	-	-
Tracking error, 2 yrs. %	0,1	0,1	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %	+4,6	+14,5	-	-	-	-	-	-	-	-
Comparison to index including dividends, %	+4,8	+14,8	-	-	-	-	-	-	-	-
Dividends per unit, SEK	2,60	5,60	5,00	-	-	-	-	-	-	-

Benchmark: SHB Nordic High Div Low Vol

Up to 27/06/2018: SHB Nordic Smart Beta Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.30
Collected mgmt. costs in % of average fund capital	0.30
Annual fees in %	0.30
Transaction costs, SEKt	3,350
Transaction costs in % of turnover	0.02

Fund Facts - Other Key Figures

Turnover rate	0.9
Share of turnover conducted via closely-related securities companies in %	60.5
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	16.2	Information ratio	Negative
Total risk in index %	16.2	Sharpe ratio	0.3
Benchmark	SHB Nordic High Div Low Vol	Sharpe ratio in index	0.3
Active return %	-0.3		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	11,075,054	99.8	11,510,867	100.0
Total financial instruments with positive market value (Note 1)	11,075,054	99.8	11,510,867	100.0
Bank assets and other liquid assets	4,608	0.0	3,275	0.0
Prepaid expenses and accrued income	17,761	0.2	2,670	0.0
Other assets	110,249	1.0	-	-
Total assets	11,207,672	101.0	11,516,812	100.0
LIABILITIES				
Accrued expenses and prepaid income	2,943	0.0	2,906	0.0
Other liabilities	110,429	1.0	-	-
Total liabilities	113,372	1.0	2,906	0.0
Fund capital	11,094,300	100.0	11,513,906	100.0
Financial instruments lent	325,485	2.9	200,430	1.7
Collateral received for financial instruments lent	351,361	3.2	217,310	1.9

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
Electrolux B	1,256,290	195,730	1.8
Schibsted	698,152	169,101	1.5
		364,831	3.3
CONSUMER STAPLES			
Axfood	1,474,942	300,003	2.7
Essity B	797,888	240,244	2.2
ICA Gruppen	561,974	248,280	2.2
Kesko B	1,488,368	237,040	2.1
Lerøy Seafood Group	4,672,248	260,628	2.3
Mowi	1,517,138	267,616	2.4
SalMar	525,532	233,010	2.1
		1,786,821	16.1
FINANCIALS AND REAL ESTATE			
Castellum	1,026,130	178,598	1.6
Gjensidige Forsikring	1,473,024	251,939	2.3
Investor B	452,648	222,567	2.0
Jyske Bank	623,350	170,219	1.5
Kojamo Plc	1,315,748	258,838	2.3
Nordea Bank Abp Stockholm	2,765,756	177,866	1.6
Swedbank A	1,756,888	209,772	1.9
Topdanmark	753,774	289,967	2.6
Tryg	1,192,996	321,586	2.9
		2,081,353	18.7
HEALTH CARE			
AstraZeneca SDB	283,864	277,619	2.5
Coloplast B	178,374	257,443	2.3
Lundbeck	680,890	238,413	2.1
Novo Nordisk	471,828	284,448	2.6
Orion B	602,252	271,362	2.4
		1,329,286	12.0
INDUSTRIALS			
ABB SDB	1,334,928	279,000	2.5
Assa Abloy B	1,026,130	194,400	1.8
Atlas Copco A	460,320	181,642	1.6
Epiroc A	1,591,940	184,824	1.7
Kone	489,090	313,314	2.8
Orkla	3,483,088	283,570	2.6
		1,436,750	13.0
INFORMATION TECHNOLOGY			
Ericsson B	2,209,536	190,374	1.7
SimCorp	184,128	184,834	1.7
TietoEvyry	1,089,424	276,785	2.5
		651,993	5.9
MATERIALS			
BillerudKorsnäs	2,113,636	282,065	2.5
Christian Hansen Holding	281,946	270,756	2.4
Holmen B1	740,348	220,031	2.0
Huhtamaki	479,500	175,813	1.6
Metsä Board	3,479,252	219,169	2.0
Novozymes	491,008	264,369	2.4

XACT Nordic High Dividend Low Volatility (UCITS ETF), cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
SCA B	1,538,236	170,437	1.5
UPM-Kymmene	1,100,932	296,298	2.7
Yara International	813,232	262,240	2.4
		2,161,178	19.4
TELECOMMUNICATION SERVICES			
Elisa	506,352	286,859	2.6
Tele2 B	2,581,628	318,960	2.9
Telenor	2,353,386	318,419	2.9
TeliaSonera	9,730,014	338,604	3.1
		1,262,842	11.4
Total listed equities		11,075,054	99.8
Total transferable securities		11,075,054	99.8
Total holdings in financial instruments		11,075,054	99.8
Net, other assets and liabilities		19,246	0.2
Total fund capital		11,094,300	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

99.8

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Additional information on loaned securities

Volume of lent securities, SEK thousand: 325,485

Volume of lent securities as a % of total lendable assets 2.92

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

Amerikanska staten	247,481
United Kingdom	56,406
Germany	9,198
Netherlands	9,003
Austria	7,538
France	7,206
Belgium	4,834
Inphi Corp Usd	777
Texas Capital Bancshares Inc	716
Osram Licht AG	595

The largest counterparties for securities lending, SEK thousand:

UBS AG, London Branch	225,415
Credit Suisse AG, Dublin Branch	115,854
Svenska Handelsbanken AB (publ)	9,063
HSBC Bank Plc	1,029
	351,361

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	341,667
Equities, shares	9,694
	351,361

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	-
1 Day to 1 Week	13,071
1 Week to 1 Month	720
1 Month to 3 Months	27,848
3 Months to 1 Year	300,028
Above 1 Year	9,694
	351,361

The domicile of the counterparties, SEK thousand:

Svenska staten	9,063
Brittiska staten	226,444
Irlandska staten	115,854
	351,361

Currency of the collateral, SEK thousand:

CHF	270
EUR	41,128
GBP	59,931
USD	250,032
	351,361

Settlement and clearing, SEK thousand:

Triparty	351,361
	351,361

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 612 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Credit Suisse AG, Dublin Branch
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Svenska Handelsbanken AB (publ)
- UBS AG, London Branch

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XACT Obligation (UCITS ETF)

Investment Focus

The fund is an exchange-traded fund with the objective of following the performance of the SHB Sweden All Bond Tradable Index to offer the opportunity of maintaining a portfolio in a simple and cost-effective manner that emulates the performance of a basket of bonds which represent the Swedish market for covered mortgage bonds as well as bonds issued by states and municipalities with benchmark status. Additional information about the index, such as the composition of the index as well as the weighting method and rebalancing is available at www.handelsbanken.se/index. The fund can invest in OTC derivatives (such as swaps and futures) to adhere as close as possible to the index. The fund may invest in derivative instruments as part of its investment focus.

Portfolio

The fund rose 0.9% during the first half of 2020*. Fund returns are provided by the Handelsbanken Sweden All Bond Tradable Index. Handelsbanken Sweden All Bond Tradable Index is a market-weighted index that aims to mirror the Swedish market for covered mortgage bonds as well as bonds issued by the Swedish government and municipalities with benchmark status. The largest holdings at mid-year were Swedish government bonds and covered mortgage bonds issued by SHB Stadshypotek and Swedbank Hypotek.

* Refer to fund statistics for comparable index.

Significant risks

Investments in the fund are characterized by low risk as well as the potential for lower expected returns. An investment in interest-bearing securities or in a fixed income fund is primarily associated with interest rate risk, which means that when the general interest rate level rises, the value of fixed income securities decline and has a negative impact on fund returns. A fund that invests in interest-bearing instruments with a long residual duration has a higher interest rate risk than a fund that invests in interest-bearing instruments with a shorter residual duration. The fund's average residual duration can vary significantly over time. The fund tracks the Handelsbanken Sweden All Bond Tradable Index. The Handelsbanken Sweden All Bond Tradable Index is a market-weighted index with the aim of reflecting the Swedish market for covered mortgage bonds as well as bonds issued by states and municipalities. The fund's geographic concentration results in a higher than normal risk for the fund relative to an investment in a diversified global fixed income fund that distributes its investments over several regions. The fund may invest in derivatives and does this to protect the value of the fund's underlying

assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. An investment in an interest-bearing instrument results in a credit risk given that the fund can be affected by a loss when an issuer does not fulfil its obligations. The credit risk is higher when the fund's portion of assets in interest-bearing securities issued by companies or states with lower credit quality increases. The fund invests only in interest-bearing investments of high credit worthiness, so-called investment grade.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

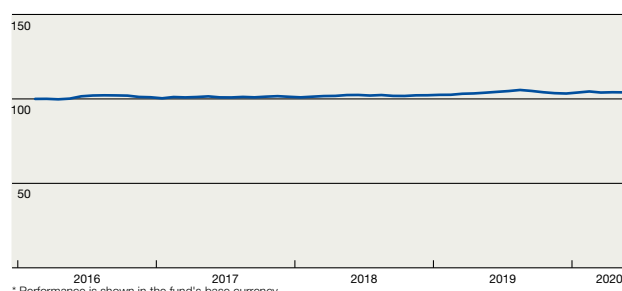
- Highest leverage during the financial year 0.0%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.0%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	9/2-31/12 2016	2015	2014	2013	2012	2011
Net asset value, SEK	104.31	103.34	102.32	101.40	101.13	-	-	-	-	-
The fund's total net flow, mSEK	396	493	102	0	405	-	-	-	-	-
Fund capital, mSEK	1,419	1,013	517	411	410	-	-	-	-	-
Number of units, 1000's	13,600	9,800	5,050	4,050	4,050	-	-	-	-	-
Total returns in %, SEK	+0.9	+1.0	+0.9	+0.3	+1.1	-	-	-	-	-
Index including dividends in %, SEK	+1.0	+1.1	+1.0	+0.4	+1.2	-	-	-	-	-
Tracking error, 2 yrs. %	0.1	0.1	0.0	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %	+0.9	+1.0	+0.6	-	-	-	-	-	-	-
Comparison to index including dividends, %	+1.0	+1.1	+0.7	-	-	-	-	-	-	-

Benchmark: Handelsbanken Sweden All Bond Tradable Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.10
Collected mgmt. costs in % of average fund capital	0.10
Annual fees in %	0.10

Fund Facts - Other Key Figures

Turnover rate	1.4
Share of turnover conducted via closely-related securities companies in %	92.8
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

XACT Obligation (UCITS ETF), cont.

Risk and Return Measurements*

Total risk %	1.5	Sharpe ratio	1.0
Total risk in index %	1.5	Sharpe ratio in index	1.1
Benchmark	Handelsbanken Sweden All Bond Tradable Index	Duration, years ¹⁾	4.0
Active return %	-0.1		
Information ratio	Negative		

¹⁾ As of the balance sheet date.
* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEK

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	1,408,108	99.3	1,005,650	99.3
Total financial instruments with positive market value ^{Note 1)}	1,408,108	99.3	1,005,650	99.3
Bank assets and other liquid assets	1,994	0.1	1,133	0.1
Prepaid expenses and accrued income	8,645	0.6	6,060	0.6
Other assets	1	0.0	-	-
Total assets	1,418,748	100.0	1,012,843	100.0
LIABILITIES				
Accrued expenses and prepaid income	117	0.0	86	0.0
Total liabilities	117	0.0	86	0.0
Fund capital	1,418,631	100.0	1,012,757	100.0

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED FIXED-INCOME SECURITIES			
GOVERNMENT			
Statsobligation 1053 3,5% 2039-03-30	27,125	42,537	3.0
Statsobligation 1054 3,5% 2022-06-01	66,520	71,459	5.0
Statsobligation 1056 2,25% 2032-06-01	12,575	15,718	1.1
Statsobligation 1057 1,5% 2023-11-13	50,655	53,823	3.8
Statsobligation 1058 2,5% 2025-05-12	43,615	49,653	3.5
Statsobligation 1059 1% 2022-11-12	32,665	35,287	2.5
Statsobligation 1060 0,75% 2028-05-12	31,715	34,018	2.4
Statsobligation 1061 0,75% 2029-11-12	27,275	29,376	2.1
Statsobligation 1062 0,125% 2031-05-12	9,370	9,449	0.7
		341,320	24.1
MORTGAGE			
Danske Hypotek 2112 1% 2021-12-15	11,000	11,160	0.8
Danske Hypotek 2212 1% 2022-12-21	13,000	13,303	0.9
Danske Hypotek 2312 1% 2023-12-20	12,000	12,367	0.9
Danske Hypotek 2412 1% 2024-12-18	14,000	14,488	1.0
Danske Hypotek 2512 1% 2025-12-17	6,000	6,219	0.4
Länsförsäkringar Hyp 514 1,75% 2021-06-15	12,200	12,458	0.9
Länsförsäkringar Hyp 515 2,25% 2022-09-21	16,000	16,788	1.2
Länsförsäkringar Hyp 516 1,25% 2023-09-20	17,200	17,835	1.3
Länsförsäkringar Hyp 517 1,5% 2024-09-18	10,500	11,078	0.8
Länsförsäkringar Hyp 518 1,25% 2025-09-17	13,000	13,637	1.0
Länsförsäkringar Hyp 519 1,5% 2026-09-16	9,300	9,912	0.7
Nordea Hypotek 5531 1% 2022-04-08	53,000	53,937	3.8
Nordea Hypotek 5533 1,25% 2023-09-20	35,400	36,707	2.6
Nordea Hypotek 5534 1% 2024-09-18	40,000	41,365	2.9
Nordea Hypotek 5535 1% 2025-09-17	16,700	17,312	1.2
SBAB 1% 2023-06-21	10,000	10,274	0.7
SCBC 143 1,25% 2022-06-15	20,000	20,483	1.4
SCBC 145 1% 2024-06-12	8,000	8,262	0.6
SCBC 146 0,5% 2025-06-11	10,000	10,118	0.7
SCBC 147 2% 2026-06-17	18,000	19,699	1.4
SCBC 151 1% 2030-06-12	4,000	4,119	0.3
Stadshypotek 1585 1,5% 2021-12-15	39,000	39,853	2.8
Stadshypotek 1586 4,5% 2022-09-21	41,000	45,062	3.2
Stadshypotek 1587 1,5% 2023-06-01	39,000	40,622	2.9
Stadshypotek 1588 1,5% 2024-03-01	35,000	36,752	2.6
Stadshypotek 1589 1,5% 2024-12-03	32,000	33,817	2.4
Stadshypotek 1590 1% 2025-09-03	24,000	24,879	1.8
Stadshypotek 1594 2% 2028-09-01	13,000	14,480	1.0
Swedbank Hypotek 190 1% 2021-09-15	27,200	27,529	1.9
Swedbank Hypotek 191 1% 2022-06-15	63,100	64,315	4.5
Swedbank Hypotek 192 1% 2023-03-15	30,300	31,068	2.2
Swedbank Hypotek 193 1% 2023-12-20	14,100	14,531	1.0
Swedbank Hypotek 194 1% 2024-09-18	28,500	29,472	2.1
Swedbank Hypotek 195 1% 2025-06-18	10,700	11,087	0.8
		774,985	54.6
OTHER			
Kommuninvest 0,25% 2022-06-01	24,470	24,585	1.7
Kommuninvest 0,75% 2023-02-22	18,310	18,655	1.3
Kommuninvest 0,75% 2026-02-04	3,000	3,078	0.2
Kommuninvest 1% 2021-09-15	24,500	24,805	1.7
Kommuninvest 1% 2023-11-13	24,100	24,845	1.8
Kommuninvest 1% 2024-10-02	19,790	20,502	1.4
Kommuninvest 1% 2025-05-12	17,670	18,349	1.3
Kommuninvest 1% 2026-11-12	19,080	19,834	1.4
SEB Bolån 574 1,5% 2021-12-15	32,500	33,211	2.3
SEB Bolån 575 1,5% 2022-12-21	34,500	35,729	2.5

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
SEB Bolån 576 1% 2023-12-20	26,000	26,796	1.9
SEB Bolån 579 1% 2024-12-18	30,000	31,047	2.2
SEB Bolån 580 1% 2025-12-17	10,000	10,367	0.7
		291,803	20.6
Total listed fixed-income securities		1,408,108	99.3
Total transferable securities		1,408,108	99.3
Total holdings in financial instruments		1,408,108	99.3
Net, other assets and liabilities		10,523	0.7
Total fund capital		1,418,631	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Svenska staten	25.1	Nordea	10.5
Handelsbanken	14.9	SEB	8.9
Swedbank	11.7	Länsförsäkringar	5.9
Kommuninvest	10.6	Danske Bank	3.6
		SCBC	3.4

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Additional information on loaned securities

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 0 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

Svenska Handelsbanken AB (publ) (the Index Owner*) is not liable for loss or damage resulting from Swedish or foreign legislative enactment, actions of Swedish or foreign authorities, war, power failure, telecommunication failure, fire, water damage, strike, blockade, lockout, boycott, or other similar circumstances outside the control of the Index Owner. The reservation with respect to strikes, blockade, lockout and boycott also applies if the Index Owner adopts or is the object of such conflict measures. The Index Owner is not responsible in any circumstance for loss of data, non-payment of profits or other indirect damage. The Index Owner provides no express or implied warranties regarding the results which may be obtained as a consequence of the use of the Index or regarding the value of the Index at any given time. The Index Owner shall in no case be liable for errors or defects in the Index nor obligated to provide notice of, or publish, errors in the Index.*



XACT OBX (UCITS ETF)

Investment Focus

The fund is an exchange-traded index fund and its objective is to follow the performance of the OBX Index as closely as possible. The index consists of the 25 most-traded equities on the Oslo stock exchange over a six-month period and is compiled bi-annually by Oslo Børs. The fund follows the index by physically investing in the equities included in the aforementioned index. The fund may use derivatives such as futures to protect the value of the fund or to minimize expenses. The fund can invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level.

Portfolio

The fund fell 15.3% during the first half of 2020*. The portfolio contains of all of the equities included in the OBX Total Return Index. The index includes the 25 most-traded equities on the Oslo Børs. The index is reweighted twice each year in June and in December. Scatec Solar and Entra were added to the index at the time of the reweighting in June, while Golden Ocean and Norwegian Air Shuttle exited the index at the same time. Equinor, DNB and Telenor were the largest holdings in the fund at mid-year.

* Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. Investments in equity funds are characterized by high risk as well as the potential for high returns. As a result, the value of the fund can vary significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Norway. As a result, the risk in the fund is normally higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund invests in companies within several sectors or branches, which over time contributes to reducing the risk in the fund. The fund may invest in derivatives and does this with the aim of protecting the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimise costs for fund management. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	1.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.2%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to

developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

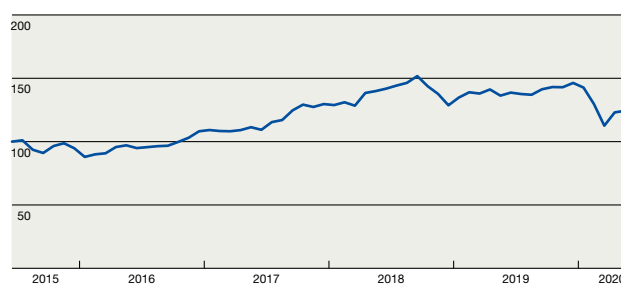
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency.

XACT OBX (UCITS ETF), cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	15/9-31/12 2017	2016	2015	2014	2013	2012	2011
Net asset value, NOK	68.44	80.78	71.03	71.56	-	-	-	-	-	-
The fund's total net flow, mNOK	77	-1,143	-149	-18	-	-	-	-	-	-
Fund capital, NOKm	657	675	1,651	1,807	-	-	-	-	-	-
Number of units, 1000's	9,600	8,350	23,250	25,250	-	-	-	-	-	-
Total returns in %, NOK	-15.3	+13.7	-0.7	+19.9	+14.2	+2.7	+3.6	+22.4	+14.1	-11.0
Index including dividends in %, NOK	-15.2	+14.1	-0.5	+20.2	+14.6	+2.9	+4.0	+22.7	+14.7	-10.7
Tracking error, 2 yrs. %	0.0	0.0	0.0	0.0	-	-	-	-	-	-
Average yearly return, 2 yrs. % in NOK	-6.5	+6.2	+9.1	+17.0	+8.3	+3.1	+12.6	+18.2	+0.8	+2.2
Comparison to index including dividends, % in NOK	-6.3	+6.6	+9.4	+17.4	+8.6	+3.5	+13.0	+18.7	+1.2	+2.7
Average yearly return, 5 yrs. % in NOK	+4.4	+9.7	+7.6	+12.2	+11.2	+5.7	+8.6	+19.9	-1.0	-1.1
Comparison to index including dividends, % in NOK	+4.7	+10.0	+8.0	+12.6	+11.6	+6.1	+9.1	+20.4	-0.6	-0.8
Average yearly return, 10 yrs. % in NOK	+8.7	+9.1	+13.6	+5.4	+4.8	+6.5	-	-	-	-
Comparison to index including dividends, % in NOK	+9.1	+9.5	+14.0	+5.8	+5.2	+6.8	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	1.00	-	-	-	-	-	-

Benchmark: OBX

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.30
Collected mgmt. costs in % of average fund capital	0.30
Annual fees in %	0.30
Transaction costs, NOKt	25
Transaction costs in % of turnover	0.01

Fund Facts - Other Key Figures

Turnover rate	0.1
Share of turnover conducted via closely-related securities companies in %	15.4
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	17.0	Information ratio	Negative
Total risk in index %	17.0	Sharpe ratio	-0.4
Benchmark	OBX	Sharpe ratio in index	-0.4
Active return %	-0.2		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, NOKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	656,919	100.0	674,263	100.0
Total financial instruments with positive market value ^{Note 1)}	656,919	100.0	674,263	100.0
Bank assets and other liquid assets	158	0.0	406	0.1
Prepaid expenses and accrued income	107	0.0	18	0.0
Total assets	657,184	100.0	674,687	100.0
LIABILITIES				
Accrued expenses and prepaid income	175	0.0	174	0.0
Total liabilities	175	0.0	174	0.0
Fund capital	657,009	100.0	674,513	100.0
Financial instruments lent	57,588	8.8	26,156	3.9
Collateral received for financial instruments lent	71,382	10.9	30,023	4.5

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tNOK	% of fund capital
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LISTED EQUITIES

CONSUMER DISCRETIONARY

Bakkafrost	38,592	23,367	3.6
Schibsted	53,760	13,483	2.1
		36,850	5.6

CONSUMER STAPLES

Lerøy Seafood Group	204,672	11,822	1.8
Mowi	319,872	58,425	8.9
SalMar	38,784	17,806	2.7
		88,052	13.4

ENERGY

Aker	17,856	6,257	1.0
BW LPG	52,416	1,571	0.2
BW Offshore1	62,400	1,972	0.3
Det Norske Oljeselskap	74,112	12,992	2.0
DNO International	402,240	2,327	0.4
Equinor ASA	794,496	108,528	16.5
Frontline	58,944	3,943	0.6
TGS Nopec Geophysical	80,256	11,184	1.7
		148,774	22.6

FINANCIALS AND REAL ESTATE

DNB	643,392	81,775	12.4
Entra AS	118,848	14,595	2.2
Gjensidige Forsikring	137,472	24,346	3.7
Storebrand	320,832	15,916	2.4
		136,632	20.8

INDUSTRIALS

NEL	910,464	17,162	2.6
Orkla	549,888	46,356	7.1
Tomra Systems	76,032	26,847	4.1
		90,366	13.8

MATERIALS

Norsk Hydro	985,728	26,191	4.0
Yara International	120,384	40,196	6.1
		66,387	10.1

TELECOMMUNICATION SERVICES

Telenor	488,832	68,485	10.4
		68,485	10.4

UTILITIES

Scatec Solar	73,344	11,471	1.7
		11,471	1.8

OTHER

Subsea 7	163,392	9,902	1.5
		9,902	1.5

Total listed equities	656,919	100.0
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Total transferable securities	656,919	100.0
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Total holdings in financial instruments	656,919	100.0
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Net, other assets and liabilities	90	0.0
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Total fund capital	657,009	100.0
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The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 100.0

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). -

*** Refers to other financial instruments. -

XACT OBX (UCITS ETF), cont.

Additional information on loaned securities

Volume of lent securities, NOK thousand:	57,588
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Volume of lent securities as a % of total lendable assets	8.87
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The ten largest issuers of collateral for securities lending per issuer, NOK thousand:

Amerikanska staten	24,920
United Kingdom	15,532
Netherlands	2,033
Germany	1,924
France	1,662
Austria	1,534
MasterCard Inc	1,080
Aroundtown SA	1,079
Otis Worldwide Corp	1,072
Ingenico Group SA	1,072

The largest counterparties for securities lending, NOK thousand:

Credit Suisse AG, Dublin Branch	23,619
Credit Suisse Securities (Europe) Ltd	21,590
Goldman Sachs Intl	9,579
UBS AG, London Branch	6,056
Merrill Lynch Intl	5,700
J.P. Morgan Securities Plc	3,949
HSBC Bank Plc	889
	71,382

Type and quality of collateral, NOK thousand:

Bonds and other interest-bearing instruments	48,588
Equities, shares	22,794
	71,382

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, NOK thousand:

Open Maturity	-
Less than 1 day	312
1 Day to 1 Week	395
1 Week to 1 Month	146
1 Month to 3 Months	2,335
3 Months to 1 Year	45,399
Above 1 Year	22,794
	71,382

The domicile of the counterparties, NOK thousand:

Brittiska staten	47,763
Irländska staten	23,619
	71,382

Currency of the collateral, NOK thousand:

AUD	130
CAD	43
DKK	7
EUR	14,535
GBP	19,459
HKD	819
JPY	4,515
SGD	627
USD	31,248
	71,382

Settlement and clearing, NOK thousand:

Triparty	71,382
	71,382

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 229 NOK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Credit Suisse AG, Dublin Branch
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Skandinaviska Enskilda Banken AB (publ)
- Svenska Handelsbanken AB (publ)
- UBS AG, London Branch



XACT OBX BEAR (UCITS ETF)

Investment Focus

The fund is a leveraged exchange-traded fund. The fund's objective is to give a daily exposure that corresponds to, but does not exceed, 200% of the daily opposite change in the OBX Index. This means that if the index decreases by 1% on a trading day, the value of OBX Bear increases by approximately 2%. The index consists of the 25 most-traded equities on the Oslo stock exchange over a six-month period and is compiled bi-annually by Oslo Børs. The fund's capital consists of liquid assets and futures contracts (OBX futures) equivalent to, but not exceeding, 200 percent of the fund's value. The fund's holdings in futures are rebalanced on a daily basis to maintain an exposure to OBX Index equivalent to 200% of the fund capital. The fund may invest in derivative instruments as part of the fund's investment focus.

Portfolio

The fund rose 16.5% during the first half of 2020*. The portfolio consists of two types of assets: sold futures and liquid assets that are invested in an interest-bearing account. The portfolio is rebalanced on a daily basis to maintain a consistent leverage and risk profile.

*) Refer to fund statistics for comparable index.

Significant risks

Fund investments primarily occur in an account and in derivatives and have a negative exposure to Oslo Børs OBX equivalent to 200% of the fund's value. As a result, the expected daily performance in the fund is equivalent to 200% of the opposite movement in the index. Accordingly, an investment in the fund is characterised with high risk as well as the potential for high returns and the value of the fund can vary significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Norway. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives as part of its investment focus to create returns in the fund or create leverage. Investments in derivatives mean that the fund has an increased sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

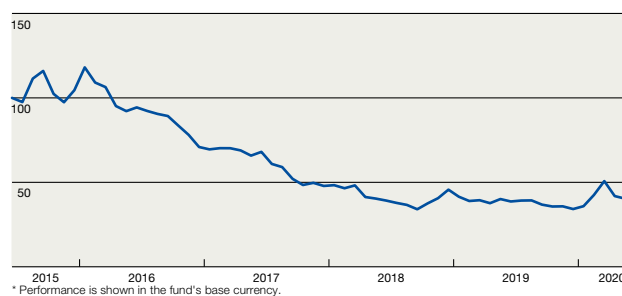
• Highest leverage during the financial year	202.4%
• Lowest leverage during the financial year	190.1%
• Average leverage during the financial year	195.1%

Information

As of April 1, 2020, Xact Kapitalforvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency.

Fund Facts - History

	1/1-30/6 2020	2019	2018	15/9-31/12 2017	2016	2015	2014	2013	2012	2011
Net asset value, NOK	31.55	27.09	36.18	37.93	-	-	-	-	-	-
The fund's total net flow, mNOK	260	118	-184	87	-	-	-	-	-	-
Fund capital, NOKm	696	376	367	580	-	-	-	-	-	-
Number of units, 1000's	22,050	13,900	10,150	15,300	-	-	-	-	-	-
Total returns in %, NOK	+16.5	-25.1	-4.6	-32.5	-32.2	-12.8	-10.9	-33.3	-27.9	+7.3
Index including dividends in %, NOK	-15.2	+14.1	-0.5	+20.2	+14.6	+2.9	+4.0	+22.7	+14.7	-10.7
Tracking error, 2 yrs. %	46.2	32.7	34.3	29.2	-	-	-	-	-	-
Average yearly return, 2 yrs. % in NOK	+0.8	-15.5	-19.8	-32.3	+8.3	+3.1	+12.6	+18.2	+0.8	+2.2
Comparison to index including dividends, % in NOK	-6.3	+6.6	+9.4	+17.4	+8.6	+3.5	+13.0	+18.7	+1.2	+2.7
Average yearly return, 5 yrs. % in NOK	-16.8	-22.2	-19.4	-25.0	-24.0	-16.7	-21.5	-38.9	-	-
Comparison to index including dividends, % in NOK	+4.7	+10.0	+8.0	+12.6	+11.6	+6.1	+9.1	+20.4	-	-
Average yearly return, 10 yrs. % in NOK	-21.9	-21.9	-29.9	-	-	-	-	-	-	-
Comparison to index including dividends, % in NOK	+9.1	+9.5	+14.0	-	-	-	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	1.00	-	-	-	-	-	-

Benchmark: OBX

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

XACT OBX BEAR (UCITS ETF), cont.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.80
Collected mgmt. costs in % of average fund capital	0.80
Annual fees in %	0.80
Transaction costs, NOKt	2,298
Transaction costs in % of turnover	0.01

Fund Facts - Other Key Figures

Turnover rate ¹⁾	0.0
Turnover rate ²⁾	-1.5
Share of turnover conducted via closely-related securities companies in %	0.1
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

1) The measurements are misleading since the fund is primarily traded in futures contracts on the OBX™ Index. The difference between the turnover measurements is that the top measurement only includes completed transactions in financial instruments, while the bottom also takes into consideration the fund units purchased and sold.

2) tSEK 82 317/NOK -84 302, counterparty Citibank Plc. tSEK 92 757/NOK -96 228, counterparty Nordea Bank Abp. tSEK 16 011/NOK -16 657, counterparty Skandinaviska Enskilda Banken AB (publ).

Risk and Return Measurements*

Total risk %	29.5	Information ratio	0.2
Total risk in index %	17.0	Sharpe ratio	0.0
Benchmark	OBX	Sharpe ratio in index	-0.4
Active return %	7.0		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, NOKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Bank assets and other liquid assets	696,092	100.1	373,967	99.3
Prepaid expenses and accrued income	9	0.0	2,845	0.8
Total assets	696,101	100.1	376,812	100.1
LIABILITIES				
Accrued expenses and prepaid income	463	0.1	316	0.1
Other liabilities	-	-	1	0.0
Total liabilities	463	0.1	317	0.1
Fund capital	695,638	100.0	376,495	100.0
Other derivative instruments with negative market value ¹⁾	-		40,117	10.7

1) Cash and cash equivalents NOK 1 378 t

Note 1) for Balance Sheet

Fund holdings in financial instruments**EXCHANGE-TRADED DERIVATIVES****

	Number/Nominal amount in 1000's	Market value tNOK	% of fund capital
STOCK INDEX FUTURES			
OBX Index Future juli 2020 ¹⁾	-18,963	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		0	0.0
Net, other assets and liabilities		695,638	100.0
Total fund capital		695,638	100.0

1) Stock index futures with underlying exposure of - 1 356 158 tNOK, which is equivalent to 195.0% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.



XACT OBX BULL (UCITS ETF)

Investment Focus

The fund is a leveraged exchange-traded fund. The fund's objective is to give a daily exposure that corresponds to, but does not exceed, 200% of the daily change in the OBX Index. This means that if the index rises by 1% on a trading day, the value of XACT OBX Bull increases by approximately 2%. The index consists of the 25 most-traded equities on the Oslo stock exchange over a six-month period and is compiled bi-annually by Oslo Børs. The fund's capital consists of liquid assets and futures contracts (OBX futures) equivalent to, but not exceeding, 200 percent of the fund's value. The fund's holdings in futures are rebalanced on a daily basis to maintain an exposure to OBX Index equivalent to 200% of the fund capital. The fund may invest in derivative instruments as part of the fund's investment focus.

Portfolio

The fund fell 32.2% during the first half of 2020*. The portfolio consists of two types of assets: purchased futures and liquid assets invested in an interest-bearing account. The portfolio is rebalanced on a daily basis to maintain a consistent leverage and risk profile.

*) Refer to fund statistics for comparable index.

Significant risks

Fund investments primarily occur in an account and in derivatives and have an exposure to Oslo Børs OBX equivalent to 200% of the fund's value. As a result, the expected daily performance in the fund is equivalent to 200% of the movement in the index. Accordingly, an investment in the fund is characterised with high risk as well as the potential for high returns and the value of the fund can vary significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Norway. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives as part of its investment focus to create returns in the fund or create leverage. Investments in derivatives mean that the fund has an increased sensitivity to market fluctuations.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund did not use this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

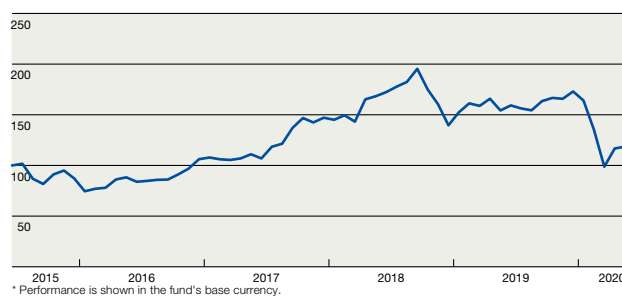
- Highest leverage during the financial year 197.8%
- Lowest leverage during the financial year 192.8%
- Average leverage during the financial year 194.4%

Information

As of April 1, 2020, Xact Kapitalforvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Fund Performance*



* Performance is shown in the fund's base currency.

Fund Facts - History

	1/1-30/6 2020	2019	2018	15/9-31/12 2017	2016	2015	2014	2013	2012	2011
Net asset value, NOK	132.14	194.90	157.27	165.72	-	-	-	-	-	-
The fund's total net flow, mNOK	-33	-89	36	-25	-	-	-	-	-	-
Fund capital, NOKm	198	302	322	290	-	-	-	-	-	-
Number of units, 1000's	1,500	1,550	2,050	1,750	-	-	-	-	-	-
Total returns in %, NOK	-32.2	+23.9	-5.1	+38.5	+22.0	-0.4	+2.4	+42.9	+22.1	-28.9
Index including dividends in %, NOK	-15.2	+14.1	-0.5	+20.2	+14.6	+2.9	+4.0	+22.7	+14.7	-10.7
Tracking error, 2 yrs. %	17.8	10.9	11.4	10.1	-	-	-	-	-	-
Average yearly return, 2 yrs. % in NOK	-17.5	+8.4	+14.7	+30.0	+10.2	+1.0	+21.0	+32.1	-6.9	-5.8
Comparison to index including dividends, % in NOK	-6.3	+6.6	+9.4	+17.4	+8.6	+3.5	+13.0	+18.7	+1.2	+2.7
Average yearly return, 5 yrs. % in NOK	+3.2	+14.6	+10.4	+19.8	+16.8	+4.8	+9.7	+29.6	-	-
Comparison to index including dividends, % in NOK	+4.7	+10.0	+8.0	+12.6	+11.6	+6.1	+9.1	+20.4	-	-
Average yearly return, 10 yrs. % in NOK	+11.1	+12.1	+19.6	-	-	-	-	-	-	-
Comparison to index including dividends, % in NOK	+9.1	+9.5	+14.0	-	-	-	-	-	-	-
Exchange rate NOK/SEK	0.97	1.07	1.02	1.00	-	-	-	-	-	-

Benchmark: OBX

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

XACT OBX BULL (UCITS ETF), cont.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.80
Collected mgmt. costs in % of average fund capital	0.80
Annual fees in %	0.80
Transaction costs, NOKt	913
Transaction costs in % of turnover	0.01

Fund Facts - Other Key Figures

Turnover rate ¹⁾	0.0
Turnover rate ¹⁾	-1.2
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

1) The measurements are misleading since the fund is primarily traded in futures contracts on the OBX™ Index. The difference between the turnover measurements is that the top measurement only includes completed transactions in financial instruments, while the bottom also takes into consideration the fund units purchased and sold.

Risk and Return Measurements*

Total risk %	34.8	Information ratio	Negative
Total risk in index %	17.0	Sharpe ratio	-0.5
Benchmark	OBX	Sharpe ratio in index	-0.4
Active return %	-11.2		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, NOKt

	30 jun 2020		31 dec 2019	
	Amount	% of fund capital	Amount	% of fund capital
ASSETS				
Bank assets and other liquid assets	198,357	100.1	300,097	99.3
Prepaid expenses and accrued income	3	0.0	2,236	0.7
Total assets	198,360	100.1	302,333	100.1
LIABILITIES				
Accrued expenses and prepaid income	153	0.1	230	0.1
Total liabilities	153	0.1	230	0.1
Fund capital	198,207	100.0	302,103	100.0
Other derivative instruments with negative market value ¹⁾	-		27,439	9.1

1) Cash and cash equivalents NOK 227 t

Note 1) for Balance Sheet

Fund holdings in financial instruments**EXCHANGE-TRADED DERIVATIVES****

	Number/Nominal amount in 1000's	Market value tNOK	% of fund capital
STOCK INDEX FUTURES			
OBX Index Future juli 2020 ¹⁾	5,370	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		0	0.0
Net, other assets and liabilities		198,207	100.0
Total fund capital		198,207	100.0

1) Stock index futures with underlying exposure of 384 041 tNOK, which is equivalent to 193.8% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.



XACT OMXC25 (UCITS ETF)

Exchange-traded index fund listed on the Copenhagen Stock Exchange

Investment Focus

The fund is an exchange-traded index fund and its objective is to follow the performance of the OMX Copenhagen 25 GI Index to attain returns that correspond as closely as possible to the performance of this index. OMX Copenhagen 25 GI Index is a market-value weighted index consisting of the 25 most-traded equities on the Copenhagen Stock Exchange. The fund invests in equities included in this index. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments may not be of such a nature that they impact the fund's risk level in any significant manner.

Portfolio

The fund rose 8.4% during the first half of 2020*. The portfolio consists of all of the equities included in the OMX Copenhagen 25 Index GI. The index is rebalanced twice each year in June and in December. Bavarian Nordic was added to the index at the time of the rebalancing, while Topdanmark exited. Novo Nordisk, Coloplast and DSV were the fund's largest holdings at mid-year.

*) Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to a limited number of equities issued in Denmark. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. The fund may invest in derivatives as part of its investment focus, although the use of derivatives is of such a nature that it is only expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.3%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.2%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

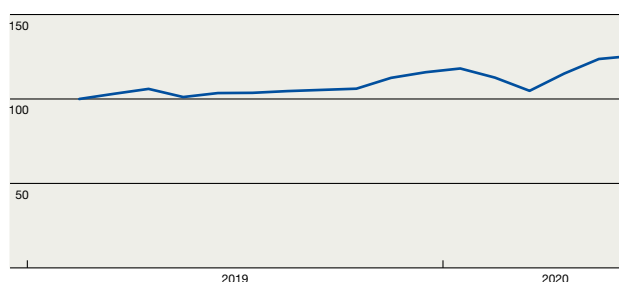
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency.

XACT OMXC25 (UCITS ETF), cont.

Fund Facts - History

	1/1-30/6 2020	4/2-31/12 2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, DKK	131.72	121.51	-	-	-	-	-	-	-	-
The fund's total net flow, mDKK	333	121	-	-	-	-	-	-	-	-
Fund capital, mDKK	514	140	-	-	-	-	-	-	-	-
Number of units, 1000's	3,900	1,150	-	-	-	-	-	-	-	-
Total returns in %, DKK	+8.4	+21.5	-	-	-	-	-	-	-	-
Index including dividends in %, DKK	+8.7	+21.9	-	-	-	-	-	-	-	-
Exchange rate DKK/SEK	1.40	1.41	-	-	-	-	-	-	-	-

Benchmark: OMX Copenhagen 25 GI Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.20
Collected mgmt. costs in % of average fund capital	0.20
Annual fees in %	0.20
Transaction costs, tDKK	9
Transaction costs in % of turnover	0.00

Fund Facts - Other Key Figures

Turnover rate	0.1
Share of turnover conducted via closely-related securities companies in %	10.4
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Forecasted total risk	16.0
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* The fund has been in existence for less than two years; consequently, the calculation of historical risk is not applicable.

Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, tDKK

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	512,457	99.8	139,257	99.7
Total financial instruments with positive market value ^(Note 1)	512,457	99.8	139,257	99.7
Bank assets and other liquid assets	763	0.2	297	0.2
Prepaid expenses and accrued income	562	0.0	207	0.2
Other assets	-	-	1	-0.1
Total assets	513,782	100.0	139,762	100.0
LIABILITIES				
Accrued expenses and prepaid income	83	0.0	24	0.0
Total liabilities	83	0.0	24	0.0
Fund capital	513,699	100.0	139,738	100.0
Financial instruments lent	28,493	5.5	-	-
Collateral received for financial instruments lent	30,497	5.9	-	-
Other derivative instruments with negative market value ¹⁾	119	0.0	30	0.0

1) Cash and cash equivalents DKK 804 t

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tDKK	% of fund capital
LISTED EQUITIES			
CONSUMER STAPLES			
Carlsberg	32,994	28,923	5.6
Royal Unibrew	13,260	7,317	1.4
		36,239	7.1
FINANCIALS AND REAL ESTATE			
Danske Bank	221,052	19,514	3.8
Jyske Bank	19,110	3,717	0.7
Tryg	38,766	7,443	1.4
		30,674	6.0
HEALTH CARE			
Ambu B Ord	65,676	13,687	2.7
Bavarian Nordic	16,692	3,026	0.6
Coloplast B	56,472	58,053	11.3
Genmab	19,422	43,117	8.4
GN Store Nord	40,560	14,334	2.8
Lundbeck	19,812	4,941	1.0
Novo Nordisk	175,266	75,259	14.7
William Demant	23,166	4,052	0.8
		216,471	42.1

	Number/Nominal amount in 1000's	Market value tDKK	% of fund capital
INDUSTRIALS			
A.P. Møller-Mærsk A	1,014	7,301	1.4
A.P. Møller-Mærsk B	1,638	12,658	2.5
DSV	69,966	56,658	11.0
FLSmidth	13,104	2,507	0.5
ISS	47,580	4,996	1.0
Rockwool International B	2,262	4,060	0.8
Vestas Wind Systems	63,102	42,619	8.3
		130,800	25.5
INFORMATION TECHNOLOGY			
SimCorp	10,998	7,864	1.5
		7,864	1.5
MATERIALS			
Christian Hansen Holding	30,810	21,074	4.1
Novozymes	67,392	25,845	5.0
		46,919	9.1
UTILITIES			
DONG Energy Ord Shs	41,730	31,940	6.2
		31,940	6.2
OTHER			
Pandora	32,058	11,550	2.2
		11,550	2.3
Total listed equities		512,457	99.8
Total transferable securities		512,457	99.8

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tDKK	% of fund capital
STOCK INDEX FUTURES			
OMXC250G ¹⁾	6	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		512,457	99.8
Net, other assets and liabilities		1,242	0.2
Total fund capital		513,699	100.0

1) Stock index futures with underlying exposure of 810 tDKK, which is equivalent to 0.2% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 99.8

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Compilation, Company and Group exposure*

Company/Group	% of fund capital
A.P. Møller-Mærsk	3.9

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

XACT OMXC25 (UCITS ETF), cont.

Additional information on loaned securities

Volume of lent securities, DKK thousand:	28,493
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Volume of lent securities as a % of total lendable assets	5.57
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The ten largest issuers of collateral for securities lending per issuer, DKK thousand:

United Kingdom	10,484
Amerikanska staten	7,677
Germany	1,595
France	1,562
Austria	1,378
Netherlands	932
Belgium	916
Toyota Motor Corp	192
Softbank Group Corp	185
MasterCard Inc	172

The largest counterparties for securities lending, DKK thousand:

Credit Suisse AG, Dublin Branch	20,964
UBS AG, London Branch	3,785
Credit Suisse Securities (Europe) Ltd	3,447
J.P. Morgan Securities Plc	2,301
	30,497

Type and quality of collateral, DKK thousand:

Bonds and other interest-bearing instruments	24,544
Equities, shares	5,953
	30,497

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, DKK thousand:

Open Maturity	-
Less than 1 day	-
1 Day to 1 Week	220
1 Week to 1 Month	133
1 Month to 3 Months	1,904
3 Months to 1 Year	22,288
Above 1 Year	5,953
	30,497

The domicile of the counterparties, DKK thousand:

Brittiska staten	9,533
Irländska staten	20,964
	30,497

Currency of the collateral, DKK thousand:

AUD	24
CAD	489
CHF	28
DKK	52
EUR	7,515
GBP	11,360
HKD	251
JPY	1,458
SGD	146
USD	9,173
	30,497

Settlement and clearing, DKK thousand:

Triparty	30,497
	30,497

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 40 DKK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Credit Suisse AG, Dublin Branch
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- UBS AG, London Branch

The fund is in no respect sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its subsidiary ("the Company"). The Company makes no warranty or representation whatsoever, expressed or implied, as to the results to be obtained from the use of the OMX Copenhagen 25 Index and/or the value at which the said index stands at any particular time. The Company shall not be liable to any person for any error in the OMX Copenhagen 25 Index and shall not be under any obligation to advise or notify any person of any error in the index.

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XACT OMXS30 (UCITS ETF)

Exchange-traded index fund listed on the Stockholm Stock Exchange

Investment Focus

The fund is an exchange-traded index fund and its objective is to follow the performance of the OMXS30T Index as closely as possible. The index consists of 30 of the most-traded shares on the Stockholm Stock Exchange. The fund invests in equities included in this index. The fund may invest in derivatives, such as futures, as a complement to protect the fund's value or to save costs.

Portfolio

The fund fell 5.3% during the first half of 2020*. The portfolio consists of all of the equities included in the index. Atlas Copco, Ericsson and Volvo were the three largest holdings in the fund at mid-year. NASDAQ OMXS30™ is reweighted twice each year: at the end of June and the end of December. There were no changes made to the holdings at the end of May.

* Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund used this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 0.5%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.1%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix

Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

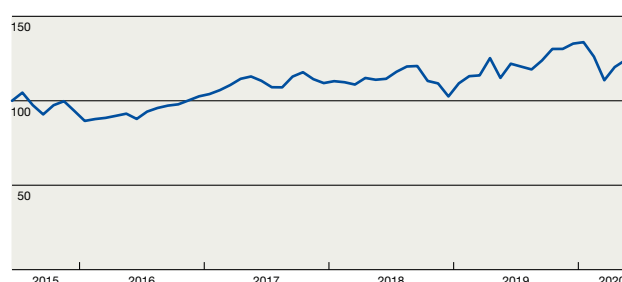
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency.

XACT OMXS30 (UCITS ETF), cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	210,29	222,10	170,20	183,32	170,31	155,94	152,73	134,42	107,48	94,27
The fund's total net flow, mSEK	-1,026	-2,096	-1,243	318	-162	-187	-3,179	566	358	-
Fund capital, mSEK	7,791	9,461	9,378	11,494	10,380	9,754	9,821	11,668	8,873	7,443
Number of units, 1000's	37,050	42,600	55,100	62,700	60,950	62,550	64,300	86,800	82,550	78,950
Total returns in %, SEK	-5.3	+30.5	-7.2	+7.6	+9.2	+2.1	+13.6	+25.1	+16.0	-11.9
Index including dividends in %, SEK	-5.2	+30.7	-7.0	+7.7	+9.4	+2.2	+14.0	+25.5	+16.3	-11.6
Tracking error, 2 yrs. %	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average yearly return, 2 yrs. %	+5.9	+10.1	0.0	+8.4	+5.6	+7.7	+19.2	+20.4	+1.1	+4.7
Comparison to index including dividends, %	+6.0	+10.2	0.0	+8.5	+5.8	+7.9	+19.6	+20.8	+1.4	+5.1
Average yearly return, 5 yrs. %	+4.9	+7.8	+4.8	+11.3	+12.9	+8.2	+12.6	+18.9	+3.8	+0.1
Comparison to index including dividends, %	+5.0	+7.9	+5.0	+11.5	+13.2	+8.5	+12.9	+19.2	+4.1	+0.4
Average yearly return, 10 yrs. %	+8.7	+10.1	+11.6	+7.5	+6.3	+7.5	+10.4	+10.9	+11.6	+4.5
Comparison to index including dividends, %	+8.9	+10.4	+11.9	+7.7	+6.6	+7.8	+10.8	+11.3	+12.0	+4.7
Dividends per unit, SEK	-	-	-	-	-	-	-	-	1.64	5.60

Benchmark: NASDAQ OMXS30™ Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.10
Collected mgmt. costs in % of average fund capital	0.10
Annual fees in %	0.10
Transaction costs, SEKt	74
Transaction costs in % of turnover	0.00

Fund Facts - Other Key Figures

Turnover rate	0.5
Share of turnover conducted via closely-related securities companies in %	4.1
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	19.3	Information ratio	Negative
Total risk in index %	19.3	Sharpe ratio	0.3
Benchmark	NASDAQ OMXS30™ Gross Index	Sharpe ratio in index	0.3
Active return %	-0.1		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	fund capital	% of	31 dec 2019	fund capital	% of
ASSETS						
Transferable securities	7,780,906		99.9	9,460,612		100.0
Total financial instruments with positive market value ^{Note 1)}	7,780,906		99.9	9,460,612		100.0
Bank assets and other liquid assets	9,030		0.1	823		0.0
Prepaid expenses and accrued income	792		0.0	65		0.0
Other assets	36,000		0.5	26,002		0.3
Total assets	7,826,728		100.5	9,487,502		100.3
LIABILITIES						
Accrued expenses and prepaid income	652		0.0	749		0.0
Other liabilities	34,830		0.5	25,475		0.3
Total liabilities	35,482		0.5	26,224		0.3
Fund capital	7,791,246		100.0	9,461,278		100.0
Financial instruments lent	219,617		2.8	565,625		6.0
Collateral received for financial instruments lent	274,466		3.5	735,910		7.8
Other derivative instruments with negative market value	1,268		0.0	-		-

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
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LISTED EQUITIES

CONSUMER DISCRETIONARY

Autooliv	104,481	62,689	0.8
Electrolux B	592,059	92,243	1.2
Hennes & Mauritz B	2,876,562	388,336	5.0
		543,267	7.0

CONSUMER STAPLES

Essity B	1,258,218	378,849	4.9
Swedish Match	319,371	209,188	2.7
		588,037	7.6

FINANCIALS AND REAL ESTATE

Handelsbanken A	3,830,229	338,745	4.3
Investor B	897,351	441,227	5.7
Kinnevik B	476,463	116,781	1.5
Nordea Bank Abp Stockholm	3,148,509	202,481	2.6
SEB A	4,274,088	344,919	4.4
Swedbank A	2,229,669	266,222	3.4
		1,710,376	21.8

HEALTH CARE

AstraZeneca SDB	288,242	262,341	3.4
Getinge B	500,916	86,608	1.1
		348,949	4.5

INDUSTRIALS

ABB SDB	1,036,659	216,662	2.8
Alfa Laval	826,215	168,878	2.2
Assa Abloy B	2,077,764	393,632	5.1
Atlas Copco A	1,653,171	652,341	8.4
Atlas Copco B1	768,417	264,796	3.4
Hexagon B	692,835	376,902	4.8
Sandvik	2,470,494	430,113	5.5
Securitas B	685,425	86,055	1.1
Skanska B	788,424	149,406	1.9
SKF B	832,884	144,214	1.9
Volvo B	3,254,472	474,827	6.1
		3,357,828	43.1

INFORMATION TECHNOLOGY

Ericsson B	6,051,006	521,355	6.7
		521,355	6.7

MATERIALS

Boliden1	538,707	114,206	1.5
SCA B	1,255,995	139,164	1.8
SSAB A	599,469	15,376	0.2
		268,747	3.5

TELECOMMUNICATION SERVICES

Tele2 B	1,311,570	162,044	2.1
TeliaSonera	8,054,670	280,303	3.6
		442,347	5.7

Total listed equities		7,780,906	99.9
Total transferable securities		7,780,906	99.9

EXCHANGE-TRADED DERIVATIVES**

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
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STOCK INDEX FUTURES

OMXS30G ¹⁾	51	0	0.0
Total stock index futures		0	0.0
Total exchange-traded derivatives		0	0.0
Total holdings in financial instruments		7,780,906	99.9
Net, other assets and liabilities		10,340	0.1
Total fund capital		7,791,246	100.0

1) Stock index futures with underlying exposure of 8 498 tSEK, which is equivalent to 0.1% of fund capital.

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public.

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

99.9

-

-

XACT OMXS30 (UCITS ETF), cont.

Compilation, Company and Group exposure*

Company/Group	% of fund capital
Atlas Copco	11.8

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Additional information on loaned securities

Volume of lent securities, SEK thousand: **219,617**

Volume of lent securities as a % of total lendable assets **2.85**

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

France	34,245
Netherlands	30,121
Amerikanska staten	10,795
MasterCard Inc	6,733
Aroundtown SA	6,733
Otis Worldwide Corp	6,683
Ingenico Group SA	6,683
United Kingdom	6,300
BAE Systems Plc	5,890
Softbank Group Corp	5,674

The largest counterparties for securities lending, SEK thousand:

Credit Suisse Securities (Europe) Ltd	134,656
Svenska Handelsbanken AB (publ)	88,470
Morgan Stanley & Co Intl Plc	49,315
UBS AG, London Branch	2,025
	274,466

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	81,461
Equities, shares	193,005
	274,466

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	-
1 Day to 1 Week	150
1 Week to 1 Month	4,430
1 Month to 3 Months	382
3 Months to 1 Year	76,499
Above 1 Year	193,005
	274,466

The domicile of the counterparties, SEK thousand:

Svenska staten	88,470
Brittiska staten	185,996
	274,466

Currency of the collateral, SEK thousand:

AUD	813
CAD	268
CHF	2,634
DKK	42
EUR	129,383
GBP	57,478
HKD	5,110
JPY	28,159
SGD	3,909
USD	46,670
	274,466

Settlement and clearing, SEK thousand:

Triparty	274,466
	274,466

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 432 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Skandinaviska Enskilda Banken AB (publ)
- Svenska Handelsbanken AB (publ)
- UBS AG, London Branch

The fund is in no respect guaranteed, authorised, issued or supported by Nasdaq OMX Group, Inc. ("OMX"). OMX provides no guarantees, either expressed or implied, as to the results to be obtained from the use of the OMXS30™ Index and/or the value at which the said OMXS30™ Index stands at any particular time. OMX shall under no circumstances be liable for errors in the OMXS30™ Index nor shall it have an obligation to report or publish any errors in the OMXS30™ Index. OMX and OMXS30™ Index are trademarks belonging to OMX and are used under licence from OMX.



XACT Svenska Småbolag (UCITS ETF)

Investment Focus

The fund is an exchange-traded index fund and its objective is to follow the performance of Solactive ISS ESG Screened Sweden Small Cap Tradable Index as closely as possible. The fund's index aims to reflect approximately 100 of the most liquid equities in the Swedish small cap market, excluding those companies that do not meet the sustainability requirements of the index. The sustainability requirements include international norms and guidelines for the environment, social responsibility and corporate governance. The requirements also include a restrictive position to companies with operations in fossil fuels and controversial branches such as war materials, tobacco, alcohol, gaming and pornography. Refer to the fund's prospectus for more detailed information. The fund invests in equities included in this index. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments may not be of such a nature that they impact the fund's risk level in any significant manner.

Portfolio

The fund fell 6.0% during the first half of 2020*. The portfolio is managed through physical replication and consists of all of the equities included in the Solactive ISS ESG Sweden Small Cap Tradable Index. Ambea, Bygghemma, Boliden, Electrolux, Electrolux Professional, Kinnevik and Sinch were new equities added to the index as of the end of May. Immunicum, Nibe, Orexo, Raysearch, SCA, Wallenstam and Wihlborgs exited the index at the time of reweighting. Boliden, Kinnevik och Castellum were the three largest holdings at mid-year.

*) Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by smaller companies in Sweden. This results in risks that are normally higher than for an investment in a diversified global equity fund that distributes its investments over several regions. The fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund's liquidity risk is deemed to be moderately high due to the fund's size in relation to the size or turnover of the markets and securities in which the fund invests. This can impact the fund's ability to execute the purchase and sale of securities under stressful market conditions. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

• Highest leverage during the financial year	0.2%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.0%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

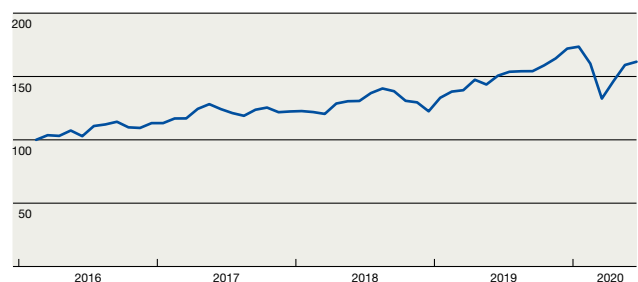
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



* Performance is shown in the fund's base currency.

XACT Svenska Småbolag (UCITS ETF), cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	9/2-31/12 2016	2015	2014	2013	2012	2011
Net asset value, SEK	184.10	195.91	139.54	139.40	128.90	-	-	-	-	-
The fund's total net flow, mSEK	-69	-502	0	-184	1,595	-	-	-	-	-
Fund capital, mSEK	1,638	1,832	1,751	1,749	1,772	-	-	-	-	-
Number of units, 1000's	8,900	9,350	12,550	12,550	13,750	-	-	-	-	-
Total returns in %, SEK	-6.0	+40.4	+0.1	+8.1	+28.9	-	-	-	-	-
Index including dividends in %, SEK	-5.9	+41.1	-1.0	+8.8	+32.3	-	-	-	-	-
Tracking error, 2 yrs. %	1.3	1.4	0.9	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %	+11.2	+18.5	+4.0	-	-	-	-	-	-	-
Comparison to index including dividends, %	+11.3	+18.2	+3.8	-	-	-	-	-	-	-

Benchmark: CSXSE100

Up to 31/03/2018: CSRXSE Carnegie Small Cap Return Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.30
Collected mgmt. costs in % of average fund capital	0.30
Annual fees in %	0.30
Transaction costs, SEKt	139
Transaction costs in % of turnover	0.00

Fund Facts - Other Key Figures

Turnover rate	1.7
Share of turnover conducted via closely-related securities companies in %	80.8
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	21.2	Information ratio	Negative
Total risk in index %	21.3	Sharpe ratio	0.6
Benchmark	CSXSE100	Sharpe ratio in index	0.6
Active return %	-0.1		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	1,637,125	99.9	1,830,945	100.0
Total financial instruments with positive market value ^{Note 1)}	1,637,125	99.9	1,830,945	100.0
Bank assets and other liquid assets	1,816	0.1	450	0.0
Prepaid expenses and accrued income	1,596	0.1	433	0.0
Other assets	-	-	11,108	0.6
Total assets	1,640,537	100.1	1,842,936	100.6
LIABILITIES				
Accrued expenses and prepaid income	435	0.0	506	0.0
Other liabilities	1,611	0.1	10,706	0.6
Total liabilities	2,046	0.1	11,212	0.6
Fund capital	1,638,491	100.0	1,831,724	100.0
Financial instruments lent	112,828	6.9	132,300	7.2
Collateral received for financial instruments lent	124,334	7.6	145,761	8.0

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
AcadeMedia	94,874	5,977	0.4
Bilia A	94,696	7,126	0.4
Bonava	121,930	6,109	0.4
Byggmax Group	65,326	2,865	0.2
Clas Ohlson B	35,956	3,750	0.2
Dometic Group	313,636	26,201	1.6
Dustin Group	68,352	3,465	0.2
Electrolux B	275,366	42,902	2.6
Husqvarna B	491,280	37,485	2.3
JM	73,870	15,491	0.9
Mekonomen	46,458	3,066	0.2
Mips	24,920	8,009	0.5
Modern Times Group B	79,922	8,080	0.5
Nobia	126,024	5,558	0.3
Pandox B	118,370	12,737	0.8
Scandic Hotels Group	134,212	4,394	0.3
Skistar B	46,102	4,384	0.3

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Thule Group	116,412	27,380	1.7
CONSUMER STAPLES			
AarhusKarlshamn	210,752	33,741	2.1
Axfood	125,312	25,488	1.6
Cloetta B	237,096	5,624	0.3
		64,854	4.0
FINANCIALS AND REAL ESTATE			
Atrium Ljungberg	64,614	8,477	0.5
Avanza Bank	142,044	18,792	1.1
Balder B	121,930	43,297	2.6
Bure Equity	60,164	12,165	0.7
Castellum	291,742	50,778	3.1
Catena	27,412	10,060	0.6
Diös Fastigheter	99,858	6,221	0.4
Fabege	356,000	38,768	2.4
Hoist Finance	96,654	2,407	0.1
Hufvudstaden A	144,536	16,737	1.0
Kinnevik B	257,032	62,999	3.8
Klöver B	528,304	7,782	0.5
Kungsleden	243,326	16,887	1.0
Nyfosa	201,674	12,806	0.8
Platzer Fastigheter B	72,624	5,774	0.4
Ratos B	245,106	6,108	0.4
Resurs	158,954	6,082	0.4
Sagax B	192,418	24,245	1.5
Samhallsbyggnadsbolaget i Norden	1,170,350	27,854	1.7
Wallenstam B	189,036	20,397	1.2
Wihlborgs	161,446	24,621	1.5
		423,257	25.8
HEALTH CARE			
Ambea	63,368	3,010	0.2
Arjo B	245,106	12,696	0.8
Attendo	119,260	4,355	0.3
BioArctic B	42,008	3,081	0.2
BioGaia	18,512	9,515	0.6
Biotage	69,954	9,745	0.6
CellaVision	16,910	4,752	0.3
Elekta B	393,024	34,059	2.1
Getinge B	284,266	49,150	3.0
Hansa Medical	46,814	8,122	0.5
Lifco B	43,966	25,940	1.6
Oasmia Pharmaceutical	335,708	1,783	0.1
Oncopptides	60,342	7,917	0.5
Recipharm B	80,668	9,277	0.6
Sectra B	26,522	14,057	0.9
Swedish Orphan Biovitrum	210,218	45,239	2.8
Vitrolife1	61,410	12,798	0.8
		255,496	15.6
INDUSTRIALS			
Addtech B	63,190	23,658	1.4
ÅF B	105,910	21,182	1.3
Alimak Group	64,080	6,459	0.4
Beijer Ref B	71,200	20,036	1.2
Bravida Holding	223,212	19,877	1.2
Concentric	42,008	5,528	0.3
Coor Service Management	128,160	7,843	0.5
Electrolux Professional	187,612	6,343	0.4
Eolus Vind	24,208	3,038	0.2
Haldex	46,992	1,762	0.1
Indutrade	95,764	35,241	2.2
Instalco	40,762	5,853	0.4
Intrum Justitia	106,444	18,202	1.1
Inwido	62,300	4,012	0.2
Loomis	94,874	21,119	1.3
Munters Group B	119,438	6,211	0.4
NCC B	114,810	17,313	1.1
Nobina	101,816	5,671	0.3
Peab B	225,526	17,275	1.1
SAS	284,622	2,212	0.1
Securitas B	405,128	50,864	3.1
Sweco B	75,472	31,577	1.9
Trelleborg B	286,936	38,923	2.4
		370,201	22.6
INFORMATION TECHNOLOGY			
Bygghemma Group	90,424	7,415	0.5
Fingerprint Cards B	304,914	5,155	0.3
G5 Entertainment	5,696	1,104	0.1
Micronic Mydata	85,974	15,106	0.9
Nolato B	19,936	12,520	0.8
Sinch	32,574	25,961	1.6
Starbreeze	355,644	523	0.0

XACT Svenska Småbolag (UCITS ETF), cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
Tobii Technology	85,440	3,064	0.2
		70,847	4.3
MATERIALS			
BillerudKorsnäs	209,506	27,959	1.7
Boliden I	311,500	66,038	4.0
Gränges	91,314	6,734	0.4
Hexpol B	344,252	23,753	1.4
Holmen B1	113,742	33,804	2.1
Lindab International	92,382	10,088	0.6
SSAB B	1,080,994	26,701	1.6
		195,077	11.9
TELECOMMUNICATION SERVICES			
Invisio Communications	41,296	6,087	0.4
Karnov Group	109,648	6,085	0.4
Nordic Entertainment	71,022	20,241	1.2
		32,414	2.0
Total listed equities		1,637,125	99.9
Total transferable securities		1,637,125	99.9
Total holdings in financial instruments		1,637,125	99.9
Net, other assets and liabilities		1,366	0.1
Total fund capital		1,638,491	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 99.9

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46).

*** Refers to other financial instruments.

Compilation, Company and Group exposure*

Company/Group	% of fund capital
Electrolux	3.0

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Additional information on loaned securities

Volume of lent securities, SEK thousand: 112,828

Volume of lent securities as a % of total lendable assets 7.22

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

Amerikanska staten	59,814
United Kingdom	21,873
Netherlands	6,085
Belgium	2,149
France	2,077
Germany	2,010
Austria	1,023
MasterCard Inc	879
Aroundtown SA	879
Otis Worldwide Corp	873

The largest counterparties for securities lending, SEK thousand:

Goldman Sachs Intl	41,964
UBS AG, London Branch	40,326
Credit Suisse Securities (Europe) Ltd	17,583
J.P. Morgan Securities Plc	11,798
Svenska Handelsbanken AB (publ)	9,883
Merrill Lynch Intl	2,432
Citigroup Global Markets Ltd	348
	124,334

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	95,327
Equities, shares	29,007
	124,334

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	15
1 Day to 1 Week	1,789
1 Week to 1 Month	5
1 Month to 3 Months	3,240
3 Months to 1 Year	90,279
Above 1 Year	29,007
	124,334

The domicile of the counterparties, SEK thousand:

Svenska staten	9,883
Brittiska staten	114,451
	124,334

Currency of the collateral, SEK thousand:

AUD	114
CAD	1,239
CHF	364
DKK	134
EUR	21,744
GBP	28,799
HKD	968
JPY	5,518
SGD	626
USD	64,828
	124,334

Settlement and clearing, SEK thousand:

Triparty	124,334
	124,334

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 1,376 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Citigroup Global Markets Ltd
 -Credit Suisse Securities (Europe) Ltd
 -Goldman Sachs Intl
 -J.P. Morgan Securities Plc
 -Merrill Lynch Intl
 -Svenska Handelsbanken AB (publ)
 -UBS AG, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.

Portfolio Manager: CAROLINE MEBIUS
Up to 29/02/2020 STEFAN HAGMAN

BASE CURRENCY



XACT Sverige (UCITS ETF)

Exchange-traded index fund listed on the Stockholm Stock Exchange

Investment Focus

The fund is an exchange-traded index fund and its objective is to follow the performance of SIX Sweden ESG Selection Index GI as closely as possible. The index consists of a selection of the most-traded equities on the Nasdaq Stockholm Stock Exchange that fulfil the sustainability requirements in the index. The index that the fund tracks includes sustainability requirements. The sustainability requirements mean that the index excludes companies involved in verified violations of international norms as well as companies operating within controversial sectors such as forbidden weapons, nuclear weapons, war materials, tobacco, cannabis, alcohol, commercial gaming and pornography. The sustainability requirements also mean that the index includes companies with high sustainability ratings. As a minimum, 50% of the index companies, as measured in the total market value of the index, must have a strong sustainability rating. For more detailed information refer to the fund's prospectus. The fund invests in equities included in this index. The fund may invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments may not be of such a nature that they impact the fund's risk level in any significant manner.

Portfolio

The fund fell 5.6% during the first half of 2020*. The fund has the Nordic Swan Ecolabel and consists of all of the equities included in the SIX Sweden ESG Selection Index GI. The sustainability requirements in the index mean that companies with high sustainability ratings are included (inclusion), while companies involved in controversial operations may not be included (exclusion). Ericsson, Atlas Copco and Volvo were the three largest holdings at mid-year. The largest sectors in the fund were: industrials, financials and consumer discretionary.

* Refer to fund statistics for comparable index.

Significant risks

An investment in an equity fund is characterised by high risk as well as by the potential for high returns. As a result, the value of the fund can fluctuate significantly over time. The fund's investments are concentrated geographically to equities issued by companies in Sweden. This results in risks that normally are higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The volume of trading is limited where appropriate and is expected to have a marginal impact on the fund's risk profile.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during the first half of 2020. The fund has the option of lending securities. The fund used this option during the first half of 2020. The fund may use other techniques and instruments. The fund did not use this option during the first half of 2020.

- Highest leverage during the financial year 0.1%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.0%

Information

As of April 1, 2020, Xact Kapitalförvaltning AB's funds have been transferred to Handelsbanken Fonder AB. The transfer does not affect the management of the fund.

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. Refer to the general pages at the end of the composite fund report for additional information.

Information about employee remuneration can be found in the Appendix Remuneration policy, see the fund company website in connection with the fund as well as at the end of the overall fundreport.

Shareholder commitments

Based on the Management Company's Policy for Shareholder Engagement, which includes guidelines for responsible investment, voting at general meetings, work on the nomination committee, and dialogue with the portfolio management companies are undertaken independently or in collaboration with others. It is our understanding that this work leads to better governance and reduced sustainability risks in the portfolio management companies, which in turn leads to a positive value growth.

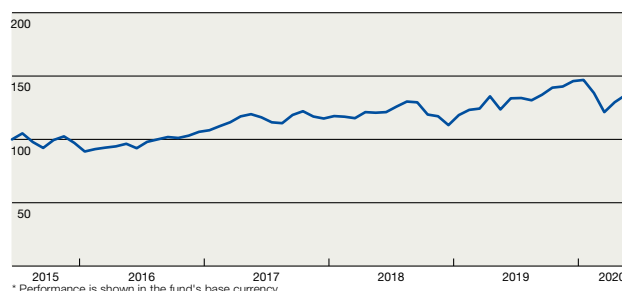
The Management Company ensures that relevant information is available as input for analysis and voting decisions. This is accomplished through analysis from proxy advisors as well as through market information, third-party analysis or direct contact with the company. The Management Company then takes independent decisions on those matters that will be subject to a vote or another decision-making process.

The Management Company normally votes for all of the equities in the fund in those companies where voting takes place, although there are exceptions, such as in markets where the equities are in a lock-up period to enable registration for voting at a general meeting. Any securities loans are typically recalled prior to a general meeting to ensure that votes can be cast for all of the equities, although the securities loans can remain in effect at the time of the general meeting if it is deemed to be in the common interest of unit holders and there is no significant impact on active ownership.

No conflicts of interest have arisen between the Management Company and the portfolio management company in conjunction with the funds' investments. Information is available in the Management Company's Policy for Shareholder Engagement on how the Management Company in general manages conflicts of interest that can arise as a result of the funds' investments.

Read more about how Handelsbanken Fonder acts in ownership matters and about the fund company's guidelines for responsible investments in the company's Policy for shareholder engagement and responsible investments which can be found under <https://www.handelsbanken.com/en/about-the-group/organisation/subsidiaries>

Fund Performance*



XACT Sverige (UCITS ETF), cont.

Fund Facts - History

	1/1-30/6 2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net asset value, SEK	450.66	498.09	392.57	425.90	403.55	383.81	378.10	343.35	285.99	260.15
The fund's total net flow, mSEK	-209	-200	197	24	-642	595	-339	921	-980	-
Fund capital, mSEK	2,332	2,814	2,385	2,406	2,260	2,811	2,240	2,386	1,115	1,964
Number of units, 1000's	5,175	5,650	6,075	5,650	5,600	7,325	5,925	6,950	3,900	7,550
Total returns in %, SEK	-5.6	+31.2	-4.5	+9.9	+9.0	+5.9	+14.7	+25.2	+16.2	-13.5
Index including dividends in %, SEK	-5.6	+31.5	-4.3	+10.0	+9.2	+6.1	+15.1	+25.6	+16.5	-13.1
Tracking error, 2 yrs. %	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Average yearly return, 2 yrs. %	+6.5	+12.0	+2.5	+9.5	+7.4	+10.2	+19.9	+20.6	+0.3	+4.3
Comparison to index including dividends, %	+6.7	+12.2	+2.6	+9.6	+7.6	+10.5	+20.2	+21.0	+0.6	+4.6
Average yearly return, 5 yrs. %	+6.6	+9.7	+6.8	+12.7	+14.0	+8.9	+12.7	+18.6	+3.0	-0.9
Comparison to index including dividends, %	+6.8	+9.9	+7.0	+13.0	+14.3	+9.2	+13.0	+19.0	+3.3	-0.6
Average yearly return, 10 yrs. %	+9.7	+11.2	+12.6	+7.8	+6.3	+7.8	+10.5	+11.0	-	-
Comparison to index including dividends, %	+9.9	+11.5	+12.8	+8.0	+6.6	+8.1	+10.8	+11.4	-	-
Dividends per unit, SEK	19.90	15.27	15.71	18.27	13.31	17.65	15.10	13.00	14.43	13.90

Benchmark: SIX Sweden ESG Selection Index GI

Up to 09/10/2018: NASDAQ OMXSB™ Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Refer to the last page for definitions.

Fund Facts - Costs

Max. allowed mgmt. costs in % according to fund rules	0.15
Collected mgmt. costs in % of average fund capital	0.15
Annual fees in %	0.15
Transaction costs, SEKt	102
Transaction costs in % of turnover	0.00

Fund Facts - Other Key Figures

Turnover rate	0.3
Share of turnover conducted via closely-related securities companies in %	2.7
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and Return Measurements*

Total risk %	18.2	Information ratio	Negative
Total risk in index %	18.1	Sharpe ratio	0.4
Benchmark	SIX Sweden ESG Selection Index GI	Sharpe ratio in index	0.4
Active return %	-0.2		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance Sheet, SEKt

	30 jun 2020	% of fund capital	31 dec 2019	% of fund capital
ASSETS				
Transferable securities	2,331,146	100.0	2,813,682	100.0
Total financial instruments with positive market value (Note 1)	2,331,146	100.0	2,813,682	100.0
Bank assets and other liquid assets	806	0.0	828	0.0
Prepaid expenses and accrued income	509	0.0	72	0.0
Other assets	1	0.0	1	0.0
Total assets	2,332,462	100.0	2,814,583	100.0
LIABILITIES				
Accrued expenses and prepaid income	312	0.0	372	0.0
Total liabilities	312	0.0	372	0.0
Fund capital	2,332,150	100.0	2,814,211	100.0
Financial instruments lent	154,895	6.6	273,041	9.7
Collateral received for financial instruments lent	164,496	7.1	303,519	10.8

Note 1) for Balance Sheet

Fund holdings in financial instruments

TRANSFERABLE SECURITIES*

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
LISTED EQUITIES			
CONSUMER DISCRETIONARY			
Autoliv	24,012	14,407	0.6
Dometic Group	131,859	11,016	0.5
Electrolux B	134,136	20,898	0.9
Hennes & Mauritz B	651,222	87,915	3.8
Husqvarna B	207,000	15,794	0.7
JM	31,050	6,511	0.3
Nobia	75,969	3,350	0.1
Thule Group	45,954	10,808	0.5
		170,700	7.3

CONSUMER STAPLES

Axfood	93,564	19,031	0.8
Essity B	284,625	85,701	3.7
ICA Gruppen	89,631	39,599	1.7
		144,330	6.2

FINANCIALS AND REAL ESTATE

Atrium Ljungberg	57,546	7,550	0.3
Avanza Bank	68,517	9,065	0.4
Bure Equity	30,843	6,236	0.3
Castellum	121,716	21,185	0.9
Catena	16,767	6,153	0.3
Diös Fastigheter	60,030	3,740	0.2
EQT	424,971	71,034	3.0
Fabege	147,591	16,073	0.7
Handelsbanken A	867,123	76,688	3.3
Hufvudstaden A	90,459	10,475	0.4
Industrivärden A	119,025	25,162	1.1
Investor A	138,897	67,671	2.9
Investor B	203,067	99,848	4.3
Kinnevik B	107,847	26,433	1.1
Latour B	264,132	44,638	1.9
Lundbergs B	67,689	28,619	1.2
Nordea Bank Abp Stockholm	711,873	45,781	2.0
Ratos B	106,605	2,657	0.1
Samhallsbyggnadsbolaget i Norden	471,753	11,228	0.5
SEB A	967,518	78,079	3.3
Swedbank A	504,666	60,257	2.6
Wihlborgs	68,517	10,449	0.4
		729,020	31.3

HEALTH CARE

Arjo B	113,229	5,865	0.3
AstraZeneca SDB	60,858	59,519	2.6
Elekta B	164,358	14,243	0.6
Getinge B	113,229	19,577	0.8
Hansa Medical	17,802	3,089	0.1
Swedish Orphan Biovitrum	133,722	28,777	1.2
		131,071	5.6

INDUSTRIALS

ABB SDB	234,738	49,060	2.1
Alfa Laval	187,128	38,249	1.6
Assa Abloy B	470,511	89,138	3.8
Atlas Copco A	374,256	147,681	6.3
Atlas Copco B1	174,087	59,990	2.6
Eolus Vind	10,557	1,325	0.1
Epiroc A	367,218	42,634	1.8
Epiroc B	173,880	19,814	0.8
Nibe Industrier B	198,720	40,916	1.8
Nobina	39,330	2,191	0.1
Sandvik	559,314	97,377	4.2
SAS	170,361	1,324	0.1
Securitas B	155,043	19,466	0.8
Skanska B	178,434	33,813	1.4
SKF B	188,577	32,652	1.4
Volvo A	212,382	30,413	1.3
Volvo B	736,713	107,486	4.6
		813,530	34.9

XACT Sverige (UCITS ETF), cont.

	Number/Nominal amount in 1000's	Market value tSEK	% of fund capital
INFORMATION TECHNOLOGY			
Ericsson B	1,369,926	118,033	5.1
Fingerprint Cards B	137,034	2,317	0.1
Nolato B	10,557	6,630	0.3
		126,979	5.4
MATERIALS			
BillerudKorsnäs	92,943	12,403	0.5
Boliden1	121,923	25,848	1.1
Holmen B1	55,476	16,487	0.7
Lundin Mining	35,397	1,766	0.1
SCA B	284,418	31,514	1.4
SSAB A	135,378	3,472	0.1
SSAB B	323,541	7,991	0.3
Stora Enso R	52,164	5,808	0.2
		105,291	4.5
TELECOMMUNICATION SERVICES			
Millicom	40,986	9,992	0.4
Tele2 B	297,666	36,777	1.6
TeliaSonera	1,823,463	63,457	2.7
		110,225	4.8
Total listed equities		2,331,146	100.0
Total transferable securities		2,331,146	100.0
Total holdings in financial instruments		2,331,146	100.0
Net, other assets and liabilities		1,004	0.0
Total fund capital		2,332,150	100.0

The figures in the column under the heading % of fund value are rounded to the nearest tenth of a percent.

* Refers to transferable securities admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public. 100.0

** Refers to other financial instruments admitted to trading on a regulated market or equivalent market outside EEA, or are the subject of regular trading in other markets that are regulated and open to the general public and in the case of money market instruments or such money market instruments referred to in Chapter 5, §4 of the Swedish UCITS Funds Act (2004:46). -

*** Refers to other financial instruments. -

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Atlas Copco	8.9	Volvo	5.9
Investor	7.2	EPIROC	2.6
		SSAB	0.4

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Additional information on loaned securities

Volume of lent securities, SEK thousand: 154,895

Volume of lent securities as a % of total lendable assets 6.70

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

France	85,851
United Kingdom	40,336
Amerikanska staten	18,329
Germany	3,318
Netherlands	2,103
Austria	788
Royal Bank of Canada	742
Tencent Holdings Ltd	741
Toronto-Dominion Bank	738
Toyota Motor Corp	725

The largest counterparties for securities lending, SEK thousand:

Morgan Stanley & Co Intl Plc	88,365
J.P. Morgan Securities Plc	59,468
Credit Suisse AG, Dublin Branch	12,604
Goldman Sachs Intl	3,714
HSBC Bank Plc	340
Credit Suisse Securities (Europe) Ltd	5
	164,496

Type and quality of collateral, SEK thousand:

Bonds and other interest-bearing instruments	151,436
Equities, shares	13,060
	164,496

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Open Maturity	-
Less than 1 day	119
1 Day to 1 Week	-
1 Week to 1 Month	10,162
1 Month to 3 Months	3,415
3 Months to 1 Year	137,741
Above 1 Year	13,060
	164,496

The domicile of the counterparties, SEK thousand:

Brittiska staten	151,893
Irländska staten	12,604
	164,496

Currency of the collateral, SEK thousand:

AUD	20
CAD	3,094
CHF	178
DKK	330
EUR	93,077
GBP	42,548
HKD	774
JPY	4,732
SGD	298
USD	19,446
	164,496

Settlement and clearing, SEK thousand:

Triparty	164,496
	164,496

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of 504 SEK thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Credit Suisse AG, Dublin Branch
- Credit Suisse Securities (Europe) Ltd
- Goldman Sachs Intl
- HSBC Bank Plc
- J.P. Morgan Securities Plc
- Merrill Lynch Intl
- Morgan Stanley & Co Intl Plc
- Svenska Handelsbanken AB (publ)
- UBS AG, London Branch

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Information from Handelsbanken Fonder AB

Management Company's Board of Directors, CEO, Auditors and Personnel

Handelsbanken Fonder AB

Board of Directors

MICHAEL GREEN, Chairman
Executive Vice President, Head Handelsbanken Stockholm

MALIN BJÖRKMÖ, Consultancy specializing in corporate governance and financial regulations

HELEN FASTH GILLSTEDT, Managing Director and owner of a management consultancy firm

LARS SEIZ, Strategic advisor in asset management

MARIA LÖNNQVIST, Employee representative for the Union of Financial Sector Employees, Regional section, CHK club, Svenska Handelsbanken AB (publ)

Chief Executive Officer
MAGDALENA WAHLQVIST ALVESKOG

Management Company's auditors

Elected at the Annual General Meeting
ERNST & YOUNG AB, JESPER NILSSON

Personnel and organisation

The Management Company is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ). The Management Company purchases fund management and fund administrative services from Svenska Handelsbanken AB (publ).

Key members of management within Handelsbanken Fonder AB are as follows:

Chief Executive Officer MAGDALENA WAHLQVIST ALVESKOG	Head of Shareholder engagement and Sustainability MAGDALENA WAHLQVIST ALVESKOG
Deputy Chief Executive Officer HENRIK ÅHMAN	Head of Allocation Management JOHANN GUGGI
Head of Risk Management MARIA FORSSMAN	Head of Active Asset Management CHRISTOFER HALLDIN
Head of Legal STAFFAN RINGVALL	Head of Passive Asset Management EMMA VIOTTI
Compliance HANNA NYQVIST	

Post address: 106 70 STOCKHOLM
Telephone: +46-8-701 10 00

Corporate Governance

Handelsbanken Fonder exercises an active ownership role. The purpose is to participate so that the Company takes decisions that lead to a sustainable and positive value growth, which in turn benefit our unit holders. We view our ownership role from a long-term perspective, given that changes in companies often take time to implement. As a guideline for our actions, the Board of Directors of Handelsbanken Fonder has adopted a Policy for shareholder engagement and responsible investments. Our work is also guided by those principles established in the Swedish Corporate Governance Code.

An essential channel is the regular contacts that our portfolio managers have with those companies in which we invest or intend to invest. This provides a very good opportunity to present our views on the performance demonstrated by the companies. We emphasize good corporate governance, sustainability and transparency at the companies in which we invest.

Handelsbanken Fonder AB participates in a number of nomination committees where we have a sufficiently large ownership to be able to influence the recommendations to the composition of the board of directors. The board shall have extensive and relevant competence and its composition shall be characterized by different perspectives. We work actively for a more equal distribution of genders in the boards. The management companies' ambition is to vote at the annual general meetings where we have significant ownership and where our votes could impact the course of events, which is normally over approximately 0.5% of the votes.

We participate in a substantial number of annual meetings each year, in the Nordics, but also in other countries where we have a substantial ownership. In some cases, companies request a dialogue with shareholders prior to a proposal being presented at the annual meeting to gain support for the proposal by the major shareholders.

Handelsbanken Fonder AB participates in such discussions to the extent we have been invited and presents our views that aim at achieving a favourable result for unit holders.

The Management Company's Policy for shareholder engagement and responsible investments is available on our website at: handelsbanken.se/funds.

Foreign withholding taxes

Due to the changes in the tax regulations for Swedish funds on January 1, 2012, as well as the developments within EU taxation, there is significant uncertainty with regard to the application of withholding taxes on equity distributions. This can result in both higher revenues and increased expenses regarding withholding taxes in funds with foreign holdings. The revenues or expenses will be reported when received or paid, respectively. The distributions will be reported in the amount actually received, although it cannot be ruled out that the withholding taxes can be revised, which would result in an additional withholding tax on the previously received distributions made in the fund. A remittance (repayment of withholding tax paid) is reported when received.

Responsible Investments

Handelsbanken Fonder AB's Policy for Responsible Investment is based on international standards for the environment, human rights, working conditions, anti-corruption and controversial weapons. These norms are expressed in the UN's conventions and agreements and can be applied to the environmental and social responsibilities of the Company. Handelsbanken Fonder AB has, through Handelsbanken Asset Management, signed the UN's Principles of Responsible Investment (PRI) and Handelsbanken is also a signatory of the voluntary UN initiative, Global Compact. This means that we have made the commitment to incorporate environmental and social aspects into our investment decisions, to work for increased transparency within the industry and contribute to more responsible actions by conducting dialogues with companies in which invest.

The funds managed by Handelsbanken Fonder AB do not invest in securities issued by companies involved in the production or distribution of controversial weapons, e.g., cluster bombs, anti-personnel mines or nuclear weapons. Nor do the funds invest in securities issued by companies with significant business activities in coal mining or coal power generation. Fund of funds managed by Handelsbanken Fonder AB do not invest in securities issued by companies involved in the production or distribution of internationally banned weapons.

The Management Company's Policy for shareholder engagement and responsible investments is available at: www.handelsbanken.se/ansvarfullainvesteringar as well as handelsbanken.com/sv/halbarhet/ansvarfulla-investeringar.

More information

You will find the complete information brochure with fund rules, fact sheets and current share price performance on our website at www.handelsbanken.se/funds. For further information on the subscription and redemption of fund units, please contact your local Handelsbanken branch office.

Employee remuneration at Handelsbanken Fonder AB

Handelsbanken Fonder AB's (the Management Company) principles for employee remuneration have remained unchanged for many years. The Management Company has a low risk tolerance, which is also reflected in the view on remuneration. The Management Company also views the employment of its staff from a long-term perspective. Salary growth and other remuneration varies over an employee's tenure with the Management Company. The total remuneration enables the Management Company to attract, retain and develop competent employees, and thereby is a contributing factor to the growth in the competitiveness and profitability of the Management Company as well as that it ensures that competence development and succession planning is well-functioning.

Remuneration includes a fixed cash salary, customary fringe benefits and pension contributions. Salary is determined on a local basis in accordance with Handelsbanken Group's (the Group) decentralised work practices and is based on the following pre-determined salary factors: the nature of the work and level of complexity, competence, performance capacity and work results achieved, leadership (for those who have responsibility for the development of staff), supply and demand for a specific type of competence on the regional market, as well as serving as the bearer of Handelsbanken's corporate culture.

Variable remuneration is applied within the Management Company where such remuneration is an established market practice and is deemed necessary to reach the Company's business targets. However, variable remuneration should be applied with caution to not impact the desired risk profile of the Management Company or result in the business being inconsistent with the risk profiles of the funds, fund rules, the discretionary mandate or the internal and external rules applicable to asset management. The Board of Directors for the Management Company determines the definitive amount of the variable remuneration after taking into consideration the decision made by the Central Board of Directors of Svenska Handelsbanken AB (PLC) for the total allocation of variable remuneration.

The reporting of remuneration for 2017 is based on the Management Company's Remuneration Policy for 2017 and is presented in the table below. Information about the Remuneration Policy and variable remuneration described in the sections above refer to the remuneration system and the Remuneration Policy that the Board agreed should apply for 2018, in accordance with the Financial Supervisory Authority's revised regulations pertaining thereto.

Remuneration Policy

The Management Company's principles for the remuneration system were established in a remuneration policy decided by the Board of Directors of the Management Company. This remuneration policy is based on the remuneration policy applicable to the Group, but has been adapted to the Management Company's specific business operations. Matters that concern the remuneration policy are prepared by a specially-appointed remuneration committee within the Board of Directors for a decision by the Board.

The Board's remuneration committee consists of the Board members Lars Seiz (committee chairman) and Helen Fasth Gilstedt. The composition and work of the committee is regulated in greater detail by the Board's rules of procedure, in addition to that which is stated in the remuneration policy. The remuneration committee has access to the information that can be necessary to carry out its tasks. The remuneration committee meets a minimum of three times per year.

The Management Company's remuneration policy is reviewed annually or as necessary. The low risk tolerance of the Management Company has dominated the work involved in the formulation of the remuneration policy throughout the year. The development of the proposal for the remuneration policy as well as the analysis of the risks associated with variable remuneration have followed the work within the Group and have involved Management Company representatives from the Executive management, Compliance and Risk Control as well as the Management Company's human resources function. The Management Company's current remuneration policy is based on the risk analysis prepared by the Management Company's Risk Control function. PWC has been retained as an external consultant to provide support for questions regarding remuneration.

The CEO and relevant Heads within the Management Company are responsible for identifying, evaluating and limiting remuneration risks as well as for proposing the format of the remuneration system in line with the Management Company's view on risks and the long term.

The Risk Control and Compliance functions are responsible for identifying, monitoring, analysing and reporting key risks with the remuneration system. The responsibilities of the control functions and the information about the remuneration risks are specified further in the Board of Director's instructions for each function.

The responsibility of the Internal Auditing function and information about the remuneration system are provided in what is stated in general in the Board of Director's instructions for the internal audit.

Variable remuneration

The Financial Supervisory Authority's regulations (FFFS 2013:9), Chapter 8a regarding remuneration systems is applicable as of November 1, 2016. The regulations include specific provisions for employees receiving variable remuneration and who can impact the risk level in a company. The regulations also include provisions for deferred remuneration, retention and downward adjustment/lapse in remuneration. As of July 22, 2013, the Alternative Investment Fund Managers Act (FFFS 2013:561) and the Financial Supervisory Authority's regulations (FFFS 2013:10) regarding alternative investment fund managers also apply and contain rules that in all material respects are equivalent to the Financial Supervisory Authority's regulations (FFFS 2013:9) regarding Swedish UCITS funds.

Variable remuneration within the Management Company is only applicable when such remuneration is an established market practice and is necessary to reach the Company's business objectives. Variable remuneration is not applicable for any member of the Management Company's Executive management group. Managers and staff within the Compliance and Risk Control function receive only fixed remuneration. This also applies to employees within the administration function and fund administration. The only personnel category eligible for variable remuneration is portfolio manager.

The principles for variable remuneration adopted by the Management Company are established to reflect the Management Company's risk tolerance, counteract excessive risk taking and be consistent with the current risk profiles of the funds (which are determined in the Management Company's risk management plan), fund rules, discretionary mandate as well as internal and external rules and regulations, without impacting the Management Company's ability to attract and retain competent personnel.

The Management Company's assessment with regard to provisions and allocations of variable remuneration to the established remuneration pool within the Management Company is based on risk-adjusted performance measures as well as current and future risks that are taken into consideration during this assessment. Results are charged with costs for capital. The risks in the business operations consist primarily of major market downturns, significant outflows from the funds and operational risks in the business operations.

In the preparation of the supporting documentation for decisions with regard to provisions and allocations of variable remuneration, the Management Company's results bear the relevant costs for the risks to which the Management Company is exposed, including the costs required by the Management Company to hold extra assets in accordance with the Alternative Investment Fund Managers Act (FFFS 2013:561) to cover potential liability risks due to error or negligence in the business operations carried out as supported by the aforementioned legislation.

Given that the results upon which the variable remuneration is based bear the actual costs for the capital required for the business operations, it is ensured that the remuneration levels are consistent with the overall objectives of the Management Company.

Variable remuneration within the Management Company is based on the Group's salary-setting model and salary factors. In addition to the salary factors, there are also factors specific to the business, with particular emphasis placed on sound risk-taking, observance of good order and compliance.

The assessment in the allocation of the variable remuneration is based on the results and performance of the Management Company and the individual during the assessment period. The individual assessment is based on financial and non-financial criteria. The individual's performance is taken into consideration relative to the benchmark and the products of comparable competitors. An allocation will be made if a provision for variable remuneration has been decided upon by the board of the Management Company and the Central Board of Directors.

The Personnel department compiles an annual analysis to identify those employees with work tasks that have a significant impact on the risk profile of the Management Company or a managed fund (risk-takers).

All employees subject to variable remuneration are included in the definition of "Risk-taker" and are subject to the rules regarding the deferral of remuneration.

Variable remuneration consists only of fund units. The individuals entitled to remuneration receive one-half of the variable remuneration in fund units in the funds managed by them (weighted equally if several funds are managed) and one-half in fund units in a number of funds that represent the total asset management in the Management Company.

The parameters that are the basis for the decision on the amount of the variable remuneration that will be deferred are based on the risks in the business operations and the size of the variable remuneration. The Management Company defers 40 - 60 percent of the variable remuneration over a minimum period of three years. In accordance with the Management Company's policy, the variable remuneration may not exceed 100 percent of the fixed remuneration. The established regulations for the deferral of variable remuneration apply to all affected staff and managers.

An assessment is conducted annually during the deferral period to determine whether the remuneration shall be adjusted downward or discontinued entirely. The remuneration will be discontinued or adjusted downward in the event that losses, as well as higher risks and expenses, arise during the deferral period, which includes taking into consideration the staff's compliance to external and internal rules. The discontinuation or downward adjustment shall also occur in the event that payment cannot be justified when taking into consideration the Management Company's financial situation or if the Central Board of Directors has made a recommendation for the discontinuation or downward adjustment.

As of 1 April 2020, the funds previously managed by Xact Kapitalförvaltning AB were incorporated into Handelsbanken AB. Accordingly, the remunerations for 2018 and 2019 are reported for each management company.

Employee remuneration at Handelsbanken Fonder AB

The information below refers to the operational year

	2019	2018
1. Number of employees receiving fixed or variable remuneration payments during the financial year: <i>Information reported refers to every individual who was employed and received fixed or variable remuneration at some time during the year (number of individuals)</i>	72 persons	89 persons
2. The total amount of remuneration paid to specially regulated staff during the financial year distributed by the categories of employees as stated in Chapter 1, §9, second paragraph 31p.	63 528 tSEK	66 736 tSEK
Executive Management Group: <i>The total remuneration paid to members of the Executive management group is reported here (does not include Compliance or HR, which is not employed by the Management Company).</i>	9 496 tSEK	17 170 tSEK
Employees in senior strategic positions: <i>Those holding strategic positions are included in the Executive management group.</i>	0 tSEK	0 tSEK
Employees with responsibility for control functions: <i>The Head of Risk Management is included in the Executive management group.</i>	0 tSEK	0 tSEK
Risk-takers: <i>The total remuneration paid to the risk-takers who are not included in the categories above are reported here. All of the fund managers, analysts and individuals who have the possibility of receiving variable remuneration in the Management Company.</i>	52 819 tSEK	46 495 tSEK
Employees with total remuneration that amounts to, or exceeds, the total remuneration of any of the Group executives: <i>Employees that are not classified under any of the categories above but who earn in line with the lowest paid Executive management group member are reported here.</i>	1 213 tSEK	3 071 tSEK
3. Method for the calculation of remuneration and benefits to employees (FFFS 2016:26): <i>Remuneration and benefits to employees are regulated by the Management Company's remuneration rules, refer above under the heading, Remuneration to employees at Handelsbanken Fonder AB.</i>		

Employee remuneration at Xact Kapitalförvaltning AB

The information below refers to the operational year

	2019	2018
1. Number of employees receiving fixed or variable remuneration payments during the financial year: <i>Information reported refers to every individual who was employed and received fixed or variable remuneration at some time during the year (number of individuals)</i>	10 persons	14 persons
2. The total amount of remuneration paid to specially regulated staff during the financial year distributed by the categories of employees as stated in Chapter 1, §9, second paragraph 31p.	13 419 tSEK	12 590 tSEK
Executive Management Group: <i>The total remuneration paid to members of the Executive management group is reported here (does not include Compliance or HR, which is not employed by the Management Company).</i>	8 431 tSEK	7 867 tSEK
Employees in senior strategic positions: <i>Those holding strategic positions are included in the Executive management group.</i>	0 tSEK	0 tSEK
Employees with responsibility for control functions: <i>The Head of Risk Management is included in the Executive management group.</i>	0 tSEK	0 tSEK
Risk-takers: <i>The total remuneration paid to the risk-takers who are not included in the categories above are reported here. All of the fund managers, analysts and individuals who have the possibility of receiving variable remuneration in the Management Company.</i>	4 988 tSEK	4 723 tSEK
Employees with total remuneration that amounts to, or exceeds, the total remuneration of any of the Group executives: <i>Employees that are not classified under any of the categories above but who earn in line with the lowest paid Executive management group member are reported here.</i>	0 tSEK	0 tSEK
3. Method for the calculation of remuneration and benefits to employees (FFFS 2016:26): <i>Remuneration and benefits to employees are regulated by the Management Company's remuneration rules, refer above under the heading, Remuneration to employees at Xact Kapitalförvaltning AB.</i>		

Definitions

Fund statistics

Share classes – A fund can have several share classes. Different share classes have different conditions, e.g., currency, with dividends or without, management fee or an initial minimum subscription amount. Fund capital is the same for the share classes and therefore information refers to the fund as a whole unless stated otherwise. Fund units within each individual share class are the same size and have the same rights to the assets included in the fund. The distribution in a distribution share class impacts the relationship between the value of units that are non-distribution and the value of the units that are distribution, with the value of the distribution fund units decreasing in relation to the size of the distribution.

Share of turnover conducted via closely related securities companies – The proportion of fund purchases and sales of financial instruments conducted by Handelsbanken in terms of value. Expressed in percent of the fund's total turnover.

Share of turnover conducted between funds managed by the same fund management company – The proportion of fund purchases and sales of financial instruments conducted on behalf of the securities fund from another fund managed by the same fund management company. Expressed in percent of the fund's total turnover.

Net asset value – Net asset value expressed as the rate prevailing on the balance sheet date for the respective year.

Other techniques and instruments – Techniques and instruments used to improve the effectiveness of fund management refers to the following: techniques and instruments are attributable to transferable securities and money market instruments used in a cost-effective manner to lower risks and expenses or to increase returns in the fund with a risk level that is consistent with the fund's risk profile and applicable rules for the distribution of risk. Example of techniques and instruments include securities lending and agreements on the repurchase of securities sold, i.e., repos and reverse repo transactions.

Number of units – The number of outstanding units on the last banking day for the respective year. Reported in thousandths of units.

Duration – The duration of a fund is a measure of how sensitive the fund is to changes in interest rates. Simply stated, it is

the weighted average of the residual maturity in the fund's investments. Measured in years or months.

Fund capital – The fund's net asset value on the closing date for the respective year.

Fund's total net flow – Subscriptions less redemptions in the fund, excluding reinvested dividends and any flows from mergers. This is new information that is being provided as of the full year 2012.

Average fund capital – Calculated as the mean value of the fund's net asset value during the year (or that portion of the year during which the fund existed). The fund's net asset value is calculated on a daily basis.

Average yearly return, 2, 5 and 10 years, respectively – The fund's average effective annual yield during the last 2, 5 or 10 years, respectively.

Index – The index used by the fund as its benchmark.

Index incl. dividends – Performance of the fund's benchmark during the respective year. Performance is expressed in percent and is converted to the currency for each share class in those cases where the index is published in another currency. The table shows the index including dividends.

Costs for one-time subscription SEK 10 000 – Total costs charged to a unit holder who had SEK 10 000 invested in the fund at the beginning of the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 1 000. The corresponding amount for funds with NOK as the base currency is NOK 10 000.

Costs for monthly savings SEK 100 – Total costs charged to a unit holder who had SEK 100 invested on the first banking day of each month during the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 10 The

corresponding amount for funds with NOK as the base currency is NOK 100.

Turnover rates (general principle) – The fund's turnover rate calculated, on the one hand, as the ratio between the lowest total amount for securities purchased or sold during the year and, on the other hand, as the average fund capital during the same period. With regard to equity funds, fixed income securities with a residual maturity of a maximum of 397 days at the time of acquisition are excluded from purchased or sold securities. The turnover rate is reported as the number of times turned over per year and is calculated on a rolling 12-month basis.

Turnover rate (leveraged funds) – If a fund has traded with derivative instruments during the period and the turnover calculation conducted in accordance with the general principle makes the turnover information appear misleading, the fund's turnover rate is also calculated by decreasing the total of purchased and sold financial instruments during the period by the total of the subscribed and redeemed units in the fund. This amount is divided by the fund's average fund capital during the period. Negative turnover arises when the total amount for purchased and sold fund units exceeds the total amount for purchased and sold derivatives.

Risk – The calculation of the fund's risk is the same for all EU member states. 1 is for the lowest risk (small price fluctuations) and 7 is for the highest risk (risk for substantial price fluctuations). The classification is based on the standard deviation (volatility) for the fund, calculated using the unit values over a five-year period. If five years of performance is not available, the standard deviation for the relevant comparable index or other benchmark will be used. Risk describes primarily market risk and currency risk.

Total returns – Reports how the value of a unit has changed during the respective year. If the fund has paid dividends during the year the change in value has been calculated as though the dividend or contribution before tax was added back on the distribution date. Annual return is measured in percent from the date of the previous year's closing date to the closing date for the respective year. Returns for the semi-annual review are reported for the first half of the current year.

Transaction costs – Expressed partly as an amount and partly as a percentage of the value of the financial instruments turned over. The value refers to the overall market value, but for futures and future related instruments the value refers to the exposure value. Calculated on a rolling 12-month basis. Reported in the Income Statement under the heading "Other expenses".

Dividends per unit – The Management Company determines the amount of the dividend to be paid to fund unit holders of the distribution share class on an annual basis. Distributions are paid to those fund unit holders registered for distribution shares on the distribution date determined by the Management Company.

Collected management costs in % of average fund capital – Actual management fees collected. Expenses are calculated daily and represent costs for management, administration, marketing and distribution. Expressed in percent of the average fund capital and calculated on a rolling 12-month basis.

Ongoing charges – Ongoing charges are a cost measurement that includes the management fee and refers to the total expenses in the fund, excluding transaction costs for securities transactions, interest expenses, transaction-related tax expenses and any performance-based fees. Ongoing charges are based on the fees deducted from the fund during the period. The fee impacts the unit price and can vary from year to year. Expressed in percent of the average fund capital and calculated on a rolling 12-month basis.

A supplement for the underlying fund's most recently available ongoing fee, after deducting for discounts received, will be added for funds that invest in other funds.

When the fund lends securities, the fund will receive 80% of the revenues derived from the securities loan and the remaining 20% of the revenues will accrue to the agent of the securities loan. Given that the revenue allocation agreement does not increase the fund's costs, the remuneration paid to the securities loan agent will not be included in the ongoing charges.

Key figures for risk follow-up

In order to obtain relevant comparisons, dividends have been reinvested in the funds and their respective benchmarks. All key figures have also been calculated on the basis of the Annual effective yields. The values for the past two years have been used for the majority of the funds. A risk forecast has been made for more recent funds, with fund holdings as of June 30 as the basis. In these cases, historical data for relevant reference portfolios is used for the calculation of the risk forecast.

Total risk/Total risk in index is stated as the standard deviation for variations in the monthly yields of the fund/index. The higher the number, the higher the risk.

Tracking error measures the standard deviation of the difference in the yields between the fund and its benchmark (the variation in the relative yields). The historical tracking error indicates how much the fund's yield has deviated from benchmark.

Active return states the annual over- or under effective return attained by the fund in comparison to its benchmark.

Sharpe ratio/Sharpe ratio in index is a measure of the fund/index's return, taking

into consideration the risk of the fund/index. A high return attained at a lower risk is better than an equivalent return attained at a high risk. Calculated, on the one hand, as the ratio between the return, less the risk-free interest (interest on government securities) and, on the other hand, as the total risk of the fund/index. The Sharpe ratio is the most relevant ratio for comparing

Information ratio is a measure of the active returns attained by the fund when deviating from its benchmark. It is the ratio between the active returns and the tracking error. A negative information ratio means that the fund has underperformed its benchmark.

Abbreviations

A number of abbreviations are used for certain securities in the table of contents:

ADR American Depository Receipt
ADS American Depository Share
BTA Betald tekningsaktie
CB Callable Bond

ETF Exchange Traded Fund
f/r Foreign Registered
FRN Floating Rate Note
GDR Global Depository Receipt

Active Share compares the equity fund's holdings with the holdings in its benchmark. The key figures are stated in percent, from 0% (exact same distribution as the index) to 100% (none of the holdings are included in the index). The measurement is calculated as one-half of the sum of the absolute deviations between a securities' weighting in the fund and its weight in the index.

Index shows the average returns on the underlying market in which the fund invests.

IR Redemption Right
KV Convertible
NVDR Non-Voting Depository Receipt
Pref Preference Share

SDB Swedish Deposit Certificate
TO Warrants
TR Subscription Right

VaR is a parametric in this case and is calculated in accordance with the covariance method. The covariance matrix is presented by the risk system and is updated on a monthly basis (half-life of 24 months for the fixed income module and 12 months for the equity module). The confidence level is 95% and the time horizon is one day.

Risk in seven levels

The risk categories are classified in a common industry standard across Europe. To make it easier for savers, the risk levels are also divided into three steps: low, medium and high.

What is a risk?

Within this context, risk means that savings can both increase and decrease in value. Taking a certain level of risk is a prerequisite to be able to attain high returns over the long term. The higher the risk, the greater potential for returns.

Only an indication of the future

It is important to remember that the risk indicator only gives an indication of the future risk level in the fund, since the category is based on historical data. Thus, the level can change over time. The risk is calculated on a monthly basis.

Calculation of risk

The risk (risk indicator) is calculated as the fund's standard deviation over the past five years. A higher standard deviation means that the fund has had higher price fluctuations.

The risk is calculated monthly and the calculation is based on weekly data. If the fund is new and there is no historical data available, the risk can be based on the fund's benchmark index instead. The benchmark index is the index that the fund's performance/returns can be evaluated against.

The risk indicator only reflects the fund's market risk, which can be described as a measure of the fluctuations (volatility) in the fund's price.

A fund's historical return is no guarantee of future returns. Investments made in a fund can rise or fall in value, and it is not certain that you will get back all the capital you have invested.



Risk indicator	Standard deviation, %	Risk level
1	0 – 0.5	Low
2	0.5 - 2	Low
3	2 - 5	Low
4	5 - 10	Medium
5	10 - 15	Medium
6	15 - 25	High
7	> 25	High

Types of risks

- Market risk – that the entire market for an asset class rises or falls, which affects the prices and values of the assets.
- Credit- or counterparty risk – that an issuer or counterparty defaults on a payment.
- Liquidity risk – that a holding cannot be settled within a reasonable period at a reasonable price.
- Currency risk – that the value in the fund is affected by changes in exchange rates when the fund invests in securities listed in a currency that is different from the investor's (or fund's) currency.
- Operative risk – losses related to deficiencies in routines with regard to personnel and systems in the fund management company or external factors. Partly judicial and documentation-related risks, partly risks as a result of trading, settlement and valuation routines.

The specific risks are available in the fact sheet for each fund. The fact sheet as well as the information brochure with a complete description of risks are available in the price list at www.handelsbanken.se/funds.

The prospectus, fund rules and fact sheets for each fund are available in the mutual fund price list at handelsbanken.se/funds.

Handelsbanken Fonder AB is a wholly-owned subsidiary of Svenska Handelsbanken AB (PLC).

Historical yields are not a guarantee of future returns. The money you invest in a fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount.