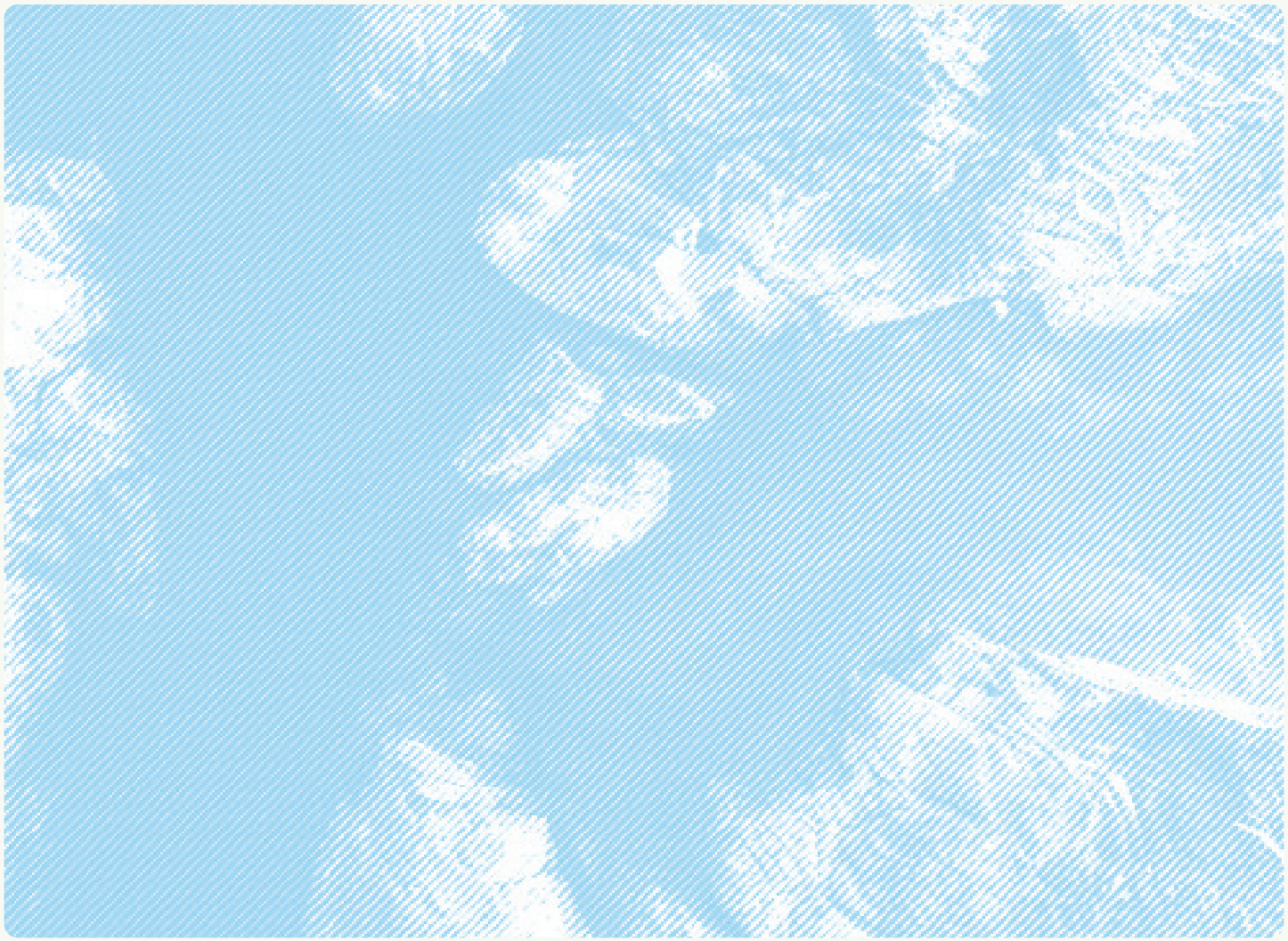
Handelsbanken Fonder

Inclusions

JULY 2026. VERSION 2.2





About Handelsbanken Fonder

Handelsbanken Fonder AB (the fund company) conducts management of UCITS funds and alternative investment funds. The fund company provides portfolio management and, to a limited extent, investment advisory services to other companies within the Handelsbanken Group. It is a wholly owned subsidiary of Svenska Handelsbanken AB (publ).

Our conduct as a responsible investor and owner is central to our asset management. The fund company considers responsible conduct a prerequisite for longterm value creation in a company. Responsible investments are therefore an important condition for achieving our goal of generating good long-term returns, and the consideration of sustainability risks forms an integral part of both fund and portfolio management, as well as the fund company's investment advisory services. The fund company's long-term investment horizon, our sustainability goals, and the understanding that sustainability is essential to sound risk and return management form the basis of the fund company's methods for inclusions.

Increase positive impacts by inclusions

Making investments that contribute to sustainable development can support long-term value creation for our customers and society. We therefore apply a combination of tools, such as:

- Sustainable Investments: companies that operate sustainably or whose products and services contribute to or enable positive effects for environmental or social goals.
- Sustainable and Sustainability-Linked Bonds.
- Companies in transition: companies that contribute to the transition to a low-carbo-neconomy in line with the Paris Agreement-goals. Read more about our requirements and about approved companies in transition here.

Sustainable Investments under SFDR

A sustainable investment is defined under SFDR* as an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any other environmental or social objective and that the investee companies follow good governance practices. All funds reported as Article 8 or 9 under the Sustainable Finance Disclosure Regulation (EU) 2019/2088 (SFDR) have a requirement for a minimum share of sustainable investments.
Read more about methods and definitions here.

*EU Regulation 2019/2088, Regulation on sustainability-related disclosures in the financial services sector (SFDR).

About risk

Past performance does not predict future returns. The value of the money invested in the fund can increase or decrease and there is no guarantee that all of your invested capital can be redeemed. Note that a fund with risk level 5-7 as stated in the fund's key information investment document (KIID) can vary greatly in value due to the fund's composition and management methodology. A summary of investors' rights as well as a prospectus, fund rules and KIID are available for each fund at handelsbanken.se/fonder.

Contributes to an environmental or social objective

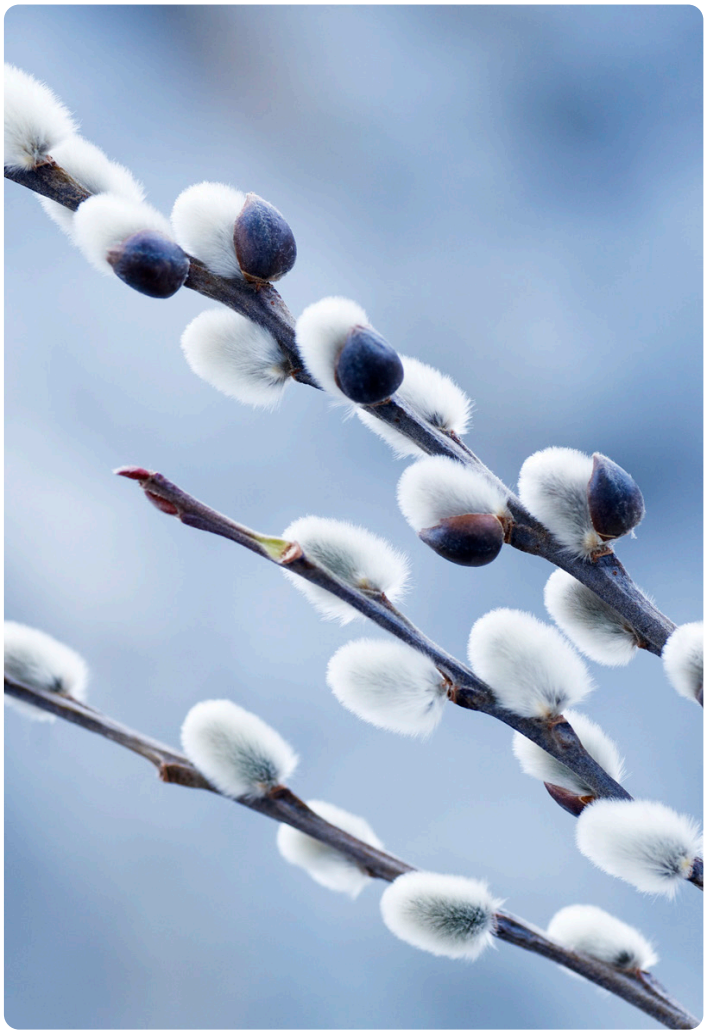
According to the criteria established by Handelsbanken Fonder, an investment must meet at least one of the following criteria to qualify as contributing to an environmental or social objective:

- The company or issuer has at least 25% of its revenue linked to an environmental or social goal that supports the UN Sustainable Development Goals in Agenda 2030.
- The company or issuer has at least 20% of its revenue aligned with the EU Taxonomy.
- The investment is a sustainable bond or a sustainability-linked bond where the financial and/or structural characteristics are tied to predefined sustainability targets.
- The company has been assessed as an impact investment within one of our impact categories.
- Funds with the objective of reducing carbon emissions and other greenhouse gases, disclosed under Article 9.3 of SFDR, must be managed in accordance with an index registered as an EU Paris-Aligned Benchmark (PAB index).

Do no significant harm (DNSH)

To ensure the principle of not causing significant harm, Handelsbanken Fonder considers and assesses:

- That the company is not involved in controversial sectors and specific PAI indicators (Principal Adverse Impact), such as fossil fuels and controversial weapons.
- That the company has not been confirmed to act in violation of international norms and conventions.
- That the investment does not cause significant negative impacts on sustainability factors (PAI), assessed through the fund company's internal PAI tool.
- Which other products and services the company is involved in and whether these significantly counteract sustainable development.



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Sustainable and Sustainability-Linked Bonds

Investing in Sustainable bonds is a way to directly finance companies working on solutions that contribute to the UN Sustainable Development Goals.
When we invest in bonds categorized as green or sustainable, we actively seek investment opportunities that provide clear added value. Investments are directed toward project goals considered essential within the sector, in the market, and aligned with our overall strategy. We also carry out engagement activities in this area and have had many dialogues with companies and banks to inform them about the types of projects we want to see more of and the sustainability parameters where we want greater transparency.

In addition to investing in sustainable bonds, our fixed income funds invest in sustainability-linked bonds. These bonds facilitate responsible financing of a company's transition, tied to predefined sustainability targets that the company must achieve, along with ongoing reporting of its progress.



Companies in transition

We want to be part of the transition to a low-carbon world and see several investment opportunities in companies shifting from fossil energy production to renewable energy. We have therefore decided that we can accept some exposure to fossil fuels if the company meets our requirements to qualify as a transition company. This applies to most of our funds.
The requirements apply to companies in power generation, transmission, and distribution of electricity and gas.
Read more about our requirements and the companies approved as companies in transition here.

About risk
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